Charity registration number 1179457 (England and Wales)

# LEICESTER HEBREW CONGREGATION

# ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 28 FEBRUARY 2026

# LEICESTER HEBREW CONGREGATION

## LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|---|---|---|
| **Trustees** | A Jacobs (Chair) | |
| | D Lebens | |
| | L Jacobs (Ex officio as treasurer) | |
| | E Harris | (appointed 8th February 2026) |
| **Other managment committee members** | I Simons | (resigned 28 February 2025) |
| | D May | |
| | C Reggel | |
| | A May | |
| | I Ginsberg | |
| | A Nelson | |
| | M Sananes | |
| **Charity registration** | England and Wales | 1179457 |
| **Principal address** | The Synagogue | |
| | Highfield Street | |
| | Leicester | |
| | LE2 1AD | |
| **Independent examiner** | Philip John Dymond FCCA | |
| | Cheyettes Ltd | |
| | 167 London Road | |
| | Leicester | |
| | LE2 1EG | |
| **Bankers** | Barclays Bank plc | |
| | Leicester | |
| | LE87 2BB | |
| **Investment advisors** | RBC Brewin Dolphin | |
| | 1st Floor | |
| | Waterfront House | |
| | Waterfront Plaza | |
| | 35 Station Street | |
| | Nottingham | |
| | NG2 3DQ | |

# LEICESTER HEBREW CONGREGATION

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# LEICESTER HEBREW CONGREGATION

## TRUSTEES REPORT

## *FOR THE YEAR ENDED 28 FEBRUARY 2026*

The trustees present their annual report and financial statements for the year ended 28 February 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016)

**Objectives and activities**
Its objects are to provide for the religious welfare of the Jewish community in the area of Leicester, as set out in the Governing Document.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**Public Benefit**
The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and the specific guidance relating to bodies for the advancement of religion and education.

The Congregation carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, provide benefit both to those who worship at our synagogue and the wider community in the East Midlands.

**Financial review**
The trustees reports an overall deficit of £91,806 compared to an overall deficit of £156,379 in 2025. This is considered to be in line with the management committee's expectations.

The risks which impact on the Synagogue and its congregation have been identified by the trustees. The areas of risk comprise governance, operational, financial, legal and regulatory. These continue to be monitored by the trustees on a regular basis.

**Reserves policy**
It is the policy of the synagogue to maintain funds, which are the free reserves of the synagogue, to provide sufficient funds to cover management and administration and support costs. The reserve is set at a sum equivalent to two years expenditure to allow sufficient time for the synagogue to close down its activities in an orderly fashion should it become necessary due to the shrinking community. Going forward the level of reserves for budgeting purposes is therefore set to be a minimum of £300.000 to be reviewed annually. The Board regularly review their total reserves and allocate funds for the future period as they see fit.

The actual free reserves of £1,184,284 (2025 - £1,241,906) at the year end means that the synagogue has excess funds to use for its charitable purposes.

**Plans for the future**
The trustee's plans for the future will continue to maintain and build upon the religious welfare of the Jewish community in the area of Leicester, including making the community's heritage available to a wider audience through the "Sharing Jewish Heritage in Leicester" project. However, the trustees recognise that with a dwindling and aging membership, and stock market uncertainties, our reserves are likely to dwindle quickly so are currently examining alternative means of extending these resources.

**Structure, governance and management**
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Leicester Hebrew Congregation was established in 1874. The Constitution, adopted on 10th June 2018 is the formal governing document in place for the Synagogue.

# LEICESTER HEBREW CONGREGATION

## TRUSTEES REPORT (CONTINUED)

### *FOR THE YEAR ENDED 28 FEBRUARY 2026*

The trustees and management committee who served during the year and up to the date of signature of the financial statements were:
D Lebens
L Jacobs
A Jacobs
D May
C Reggel
A May
I Ginsberg
A Nelson
M Sananes
E Harris

The Trustees are elected by the members of the congregation for a three year term and may seek re-election for a second consecutive term. The members of the management committee are elected by the members of the congregation to serve for a term of one year and may seek re-election thereafter.

The Synagogue is organised operationally on a day-to-day basis by members of the management committee and volunteers to whom this responsibility is delegated by the trustees.

The trustees report was approved by the Board of Trustees.

**A Jacobs**
Chair
Dated: 2 June 2026

# LEICESTER HEBREW CONGREGATION

## INDEPENDENT EXAMINER'S REPORT

## TO THE TRUSTEES OF LEICESTER HEBREW CONGREGATION

I report to the trustees on my examination of the financial statements of Leicester Hebrew Congregation (the charity) for the year ended 28 February 2026.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Philip John Dymond FCCA**
**Cheyettes Ltd**
167 London Road
Leicester
LE2 1EG
9 June 2026

# LEICESTER HEBREW CONGREGATION

## STATEMENT OF FINANCIAL ACTIVITIES
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

## *FOR THE YEAR ENDED 28 FEBRUARY 2026*

| | Notes | Unrestricted funds 2026 £ | Restricted funds 2026 £ | Total 2026 £ | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ |
|---|---|---|---|---|---|---|---|
| **Income from:** | | | | | | | |
| Donations and legacies | **2** | 59,462 | - | 59,462 | 47,020 | - | 47,020 |
| Charitable activities | **3** | 12,777 | - | 12,777 | 3,743 | - | 3,743 |
| Investments | **4** | 48,711 | - | 48,711 | 42,093 | - | 42,093 |
| **Total income** | | 120,950 | - | 120,950 | 92,856 | - | 92,856 |
| **Expenditure on:** | | | | | | | |
| Raising funds | **5** | 8,411 | - | 8,411 | 9,106 | - | 9,106 |
| Charitable activities | **6** | 280,248 | - | 280,248 | 292,996 | - | 292,996 |
| **Total expenditure** | | 288,659 | - | 288,659 | 302,102 | - | 302,102 |
| Net gains on investments | **10** | 75,903 | - | 75,903 | 52,867 | - | 52,867 |
| **Net expenditure and movement in funds** | | (91,806) | - | (91,806) | (156,379) | - | (156,379) |
| **Reconciliation of funds:** | | | | | | | |
| Fund balances at 1 March 2025 | | 2,681,734 | 29,947 | 2,711,681 | 2,838,113 | 29,947 | 2,868,060 |
| **Fund balances at 28 February 2026** | | 2,589,928 | 29,947 | 2,619,875 | 2,681,734 | 29,947 | 2,711,681 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# LEICESTER HEBREW CONGREGATION

## BALANCE SHEET

### *AS AT 28 FEBRUARY 2026*

| | Notes | 2026 £ | 2026 £ | 2025 £ | 2025 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | **12** | | 1,405,644 | | 1,439,828 |
| Investments | **13** | | 1,166,604 | | 1,227,782 |
| | | | 2,572,248 | | 2,667,610 |
| **Current assets** | | | | | |
| Debtors | **14** | 15,713 | | 11,539 | |
| Cash at bank and in hand | | 41,262 | | 41,443 | |
| | | 56,975 | | 52,982 | |
| **Creditors: amounts falling due within one year** | **15** | (9,348) | | (8,911) | |
| Net current assets | | | 47,627 | | 44,071 |
| **Total assets less current liabilities** | | | 2,619,875 | | 2,711,681 |
| **Income funds** | | | | | |
| Restricted funds | **17** | | 29,947 | | 29,947 |
| Unrestricted funds - general | | | 2,589,928 | | 2,681,734 |
| | | | 2,619,875 | | 2,711,681 |

The financial statements were approved by the Trustees on 2 June 2026

A Jacobs
**Chair**

L Jacobs
**Trustee**

# LEICESTER HEBREW CONGREGATION

## NOTES TO THE FINANCIAL STATEMENTS

## *FOR THE YEAR ENDED 28 FEBRUARY 2026*

### 1 Accounting policies

**Charity information**

Leicester Hebrew Congregation is a Charitable Incorporated Organisation registered in England and Wales that provides for the religious welfare of the Jewish community in the area of Leicester.

### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

### 1.4 Income

Subscriptions, donations and investment income are included in the statement of financial activities on a receivable basis.

Income from grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

### 1.5 Expenditure

Expenditure is recognised in the period to which it is incurred.
Resources expended are allocated directly to the particular activity to which the cost relates.
Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

**1 Accounting policies** **(Continued)**

As most of the management and activity of the Synagogue is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the Synagogue is incalculable.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---|---|
| Freehold land and buildings | Buildings: 2% per annum on a straight line basis |
| Fixtures and fittings | 15% per annum on a straight line basis |
| Computers | 33.33% per annum on a straight line basis |
| Sifrei Torah | 10% per annum on a straight line basis |

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Income from investments is included in the SOFA in the year in which it is receivable.

**1.8 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.10 Financial instruments**

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**1 Accounting policies** **(Continued)**

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

## 2 Donations and legacies

| | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| Donations and gifts | 6,721 | 11,044 |
| Legacies receivable | 19,446 | - |
| Membership fees | 25,076 | 26,084 |
| Educational visits | 1,932 | 2,917 |
| Tax refund re. Gift Aid | 6,287 | 6,975 |
| | 59,462 | 47,020 |
| **Donations and gifts** | | |
| Shabbat Guarding grant | 400 | 4,420 |
| Other | 6,321 | 6,624 |
| | 6,721 | 11,044 |

## 3 Income from charitable activities

| | Unrestricted funds 2026 | Unrestricted funds 2025 |
|---|---|---|
| | £ | £ |
| Burial charges | 11,950 | 3,070 |
| Festivals and functions | 819 | 647 |
| Miscellaneous income | 8 | 26 |
| | 12,777 | 3,743 |

## 4 Income from investments

| | Unrestricted funds 2026 £ | Unrestricted funds 2025 £ |
|---|---|---|
| Income from listed investments | 48,707 | 42,084 |
| Interest receivable | 4 | 9 |
| | 48,711 | 42,093 |

## 5 Expenditure on raising funds

| | Unrestricted funds 2026 £ | Unrestricted funds 2025 £ |
|---|---|---|
| Investment management | 8,411 | 9,106 |

**6 Charitable activities**

| | Burial costs | Synagogue costs | Teaching costs | Ministerial costs | Communication | Other costs | Total 2026 | Total 2025 |
|---|---|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ | £ | £ |
| Staff costs | - | 70,611 | - | 61,366 | - | 16,000 | 147,977 | 156,955 |
| Depreciation and impairment | - | - | - | - | - | 34,185 | 34,185 | 34,170 |
| Burials | 9,759 | - | - | - | - | - | 9,759 | 7,337 |
| Insurance | - | 16,413 | - | - | - | - | 16,413 | 16,486 |
| Rates, light and heat | - | 10,090 | - | - | - | - | 10,090 | 3,092 |
| Repairs and renewals | - | 6,087 | - | - | - | - | 6,087 | 7,866 |
| Caretaker, cleaner and requisites | - | 6,010 | - | - | - | - | 6,010 | 6,429 |
| Teaching staff and expenses | - | - | 2,400 | - | - | - | 2,400 | 2,400 |
| Relief and assistant ministers | - | - | - | 1,650 | - | - | 1,650 | 1,996 |
| Ministers expenses | - | - | - | 19,654 | - | - | 19,654 | 19,792 |
| Postage, printing, stationery and phone | - | - | - | - | 5,707 | - | 5,707 | 6,457 |
| Accountancy and examination fees | - | - | - | - | - | 6,099 | 6,099 | 6,258 |
| Legal and professional fees | - | - | - | - | - | 870 | 870 | 880 |
| Sundry expenses | - | - | - | - | - | 5,868 | 5,868 | 6,637 |
| Festival expenditure | - | - | - | - | - | 7,479 | 7,479 | 9,243 |
| Sharing Jewish heritage | - | - | - | - | - | - | - | 1,086 |
| (Decrease)/Increase in bad debt provision | - | - | - | - | - | - | - | 478 |
| Security costs | - | - | - | - | - | - | - | 5,434 |
| | 9,759 | 109,211 | 2,400 | 82,670 | 5,707 | 70,501 | 280,248 | 292,996 |
| | 9,759 | 109,211 | 2,400 | 82,670 | 5,707 | 70,501 | 280,248 | 292,996 |

**6 Charitable activities** **(Continued)**

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Analysis by fund** | | | | | | | | |
| Unrestricted funds - general | 9,759 | 109,211 | 2,400 | 82,670 | 5,707 | 70,501 | 280,248 | |
| | 9,759 | 109,211 | 2,400 | 82,670 | 5,707 | 70,501 | 280,248 | |
| **For the year ended 28 February 2025** | | | | | | | | |
| Unrestricted funds - general | 7,337 | 112,956 | 2,400 | 84,502 | 6,457 | 79,344 | | 292,996 |
| | 7,337 | 112,956 | 2,400 | 84,502 | 6,457 | 79,344 | | 292,996 |

**7 Net movement in funds**

| | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| The net movement in funds is stated after charging/(crediting): | | |
| Fees payable for the independent examination of the charity's financial statements | 4,260 | 4,080 |
| Depreciation of owned tangible fixed assets | 34,185 | 34,170 |

**8 Trustees**

None of the trustees (or any persons connected with them) received any remuneration, benefits or reimbursement of expenses from the charity during the year.

**9 Employees**

The average monthly number of employees during the year was:

| | 2026 | 2025 |
|---|---|---|
| | Number | Number |
| Employees | 5 | 6 |

| Employment costs | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| Wages and salaries | 138,113 | 143,745 |
| Social security costs | 4,422 | 6,469 |
| Other pension costs | 5,442 | 6,741 |
| | 147,977 | 156,955 |

There were no employees whose annual remuneration was more than £60,000.

**10 Net gains/(losses) on investments**

| | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| Revaluation of investments | 68,558 | 43,494 |
| Gain/(loss) on sale of investments | 7,345 | 9,373 |
| | 75,903 | 52,867 |

**11 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**12 Tangible fixed assets**

| | Freehold land and buildings | Fixtures and fittings | Computers | Sifrei Torah | Total |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| **Cost** | | | | | |
| At 1 March 2025 | 1,575,437 | 72,156 | 10,502 | 53,609 | 1,711,704 |
| At 28 February 2026 | 1,575,437 | 72,156 | 10,502 | 53,609 | 1,711,704 |
| **Depreciation and impairment** | | | | | |
| At 1 March 2025 | 188,897 | 18,938 | 10,431 | 53,609 | 271,875 |
| Depreciation charged in the year | 31,020 | 3,137 | 28 | - | 34,185 |
| At 28 February 2026 | 219,917 | 22,075 | 10,459 | 53,609 | 306,060 |
| **Carrying amount** | | | | | |
| At 28 February 2026 | 1,355,520 | 50,081 | 43 | - | 1,405,644 |
| At 28 February 2025 | 1,386,540 | 53,218 | 70 | - | 1,439,828 |

**13 Fixed asset investments**

| | Listed investments |
|---|---|
| | £ |
| **Cost or valuation** | |
| At 1 March 2025 | 1,227,782 |
| Additions | 146,022 |
| Valuation changes | 68,558 |
| Disposals | (275,758) |
| At 28 February 2026 | 1,166,604 |
| **Carrying amount** | |
| At 28 February 2026 | 1,166,604 |
| At 28 February 2025 | 1,227,782 |

**14 Debtors**

| | 2026 | 2025 |
|---|---|---|
| **Amounts falling due within one year:** | £ | £ |
| Trade debtors | 8,377 | 3,403 |
| Other debtors | 7,336 | 8,136 |
| | 15,713 | 11,539 |

### 15 Creditors: amounts falling due within one year

| | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| Other taxation and social security | 3,079 | 2,870 |
| Trade creditors | 1,797 | 981 |
| Accruals and deferred income | 4,472 | 5,060 |
| | 9,348 | 8,911 |

### 16 Retirement benefit schemes

| Defined contribution schemes | 2026 £ | 2025 £ |
|---|---|---|
| Charge to profit or loss in respect of defined contribution schemes | 5,442 | 6,741 |

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 March 2025 | At 28 February 2026 |
|---|---|---|
| | £ | £ |
| Relief fund | 4,957 | 4,957 |
| Memorial fund | 10,948 | 10,948 |
| Cemetary restoration fund | 3,307 | 3,307 |
| Community chest | 2,035 | 2,035 |
| Maurice Sirkin fund | 8,700 | 8,700 |
| | 29,947 | 29,947 |

| Previous year: | At 1 March 2024 | At 28 February 2025 |
|---|---|---|
| | £ | £ |
| Relief fund | 4,957 | 4,957 |
| Memorial fund | 10,948 | 10,948 |
| Cemetary restoration fund | 3,307 | 3,307 |
| Community chest | 2,035 | 2,035 |
| Maurice Sirkin fund | 8,700 | 8,700 |
| | 29,947 | 29,947 |

**17 Restricted funds** **(Continued)**

The relief fund was established in order to provide pension payments.

The memorial funds and community chest were established to provide prizes and grants in furtherance of religious education for young persons.

The Maurice Sirkin Fund was established for the benefit and education of the members of Leicester Hebrew Congregation.

**18 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 March 2025 | Incoming resources | Resources expended | Gains and losses | At 28 February 2026 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| General funds | 2,681,734 | 120,950 | (288,659) | 75,903 | 2,589,928 |

| Previous year: | At 1 March 2024 | Incoming resources | Resources expended | Gains and losses | At 28 February 2025 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| General funds | 2,838,113 | 92,856 | (302,102) | 52,867 | 2,681,734 |

**19 Analysis of net assets between funds**

| | Unrestricted funds 2026 | Restricted funds 2026 | Total 2026 |
|---|---|---|---|
| | £ | £ | £ |
| **At 28 February 2026:** | | | |
| Tangible assets | 1,405,644 | - | 1,405,644 |
| Investments | 1,166,604 | - | 1,166,604 |
| Current assets/(liabilities) | 17,680 | 29,947 | 47,627 |
| | 2,589,928 | 29,947 | 2,619,875 |

**19 Analysis of net assets between funds** **(Continued)**

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ |
|---|---|---|---|
| **At 28 February 2025:** | | | |
| Tangible assets | 1,439,828 | - | 1,439,828 |
| Investments | 1,227,782 | - | 1,227,782 |
| Current assets/(liabilities) | 14,124 | 29,947 | 44,071 |
| | 2,681,734 | 29,947 | 2,711,681 |

**20 Related party transactions**

During the year, 4 members of the Management Committee were reimbursed expenses in the sum of £927 (2025 - 4 members reimbursed £758).