Be More Bailey Charitable Foundation

Unaudited Financial Statements

31 October 2025

Charity Registration Number 1173355

Be More Bailey Charitable Foundation

Financial Statements

Year ended 31 October 2025

	Pages
Trustees' annual report	**1 to 3**
Independent examiner's report to the trustees	**4**
Statement of financial activities	**5**
Statement of financial position	**6**
Notes to the financial statements	**7 to 14**
The following pages do not form part of the financial statements	
Detailed statement of financial activities	**16**

Be More Bailey Charitable Foundation

Trustees' Annual Report

Year ended 31 October 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2025.

Reference and administrative details

Registered charity name	Be More Bailey Charitable Foundation
Charity registration number	1173355
Principal office	Beacon Court Plumtree Farm Industrial Estate Bircotes Doncaster

The trustees

B Matthews	
J Matthews	
D N Jackson	(Resigned 11 June 2026)
L M Stocks	(Resigned 11 June 2026)
K L Gladwin	(Appointed 9 June 2026)
P O Boyfield	(Appointed 9 June 2026)

Independent examiner	Tom Darby FCCA 7 Spring Gardens Gainsborough Lincolnshire

Structure, governance and management

Governing Document

Be More Bailey Charitable Foundation is a Charitable Incorporated Organisation. The charity is governed by its constitution which was adopted on 12th June 2017.

Recruitment and Appointment of Trustees

There must be at least three charity trustees of which at least one, but not more than half, must be a family member of Bailey Matthews. Family member trustees serve indefinitely. Other trustees are appointed for a term of 3 years for a maximum of 3 terms.

Trustees are selected and appointed based on their individual skills, expertise and knowledge relating to the aims of the charity and to ensure that the charity operates efficiently and effectively.

Risk Management

The trustees regularly review the progress and requirements of the charity to assess and identify any areas where it would be beneficial to introduce additional trustees to the board.

The trustees regularly review the specific requirements and expertise of the board in order to assess and identify areas where training may be required.

Be More Bailey Charitable Foundation

Trustees' Annual Report *(continued)*

Year ended 31 October 2025

Objectives and activities

The trustees confirm that they have referred to guidance contained in the Charity Commission's public benefit guidance when reviewing the charity's aims and objectives.

The objects of the charity are for the relief of children and young people under the age of 25 who are in need by reason of disability.

The charity was established to promote and increase the participation of disabled children and young people under the age of 25 in amateur sport, by the provision of grants for specialist equipment, promoting opportunities for disabled children and young people to participate in amateur sport, recreation and sporting events alongside able bodied participants and through the organisation of amateur sporting events that enable disabled participation.

Achievements and performance

During this period the Charity has continued to promote the availability of equipment grants to potential beneficiaries, and grants have continued to be issued to disabled children and young people under the age of 25 years old. The number of applications received by the foundation during this year has reduced significantly. Since the closure of Quest 88, who were the main supplier of disability trikes and running frames, alternative suppliers and distributors do not seem to have had quite the same impact that Quest 88 had, and we are not seeing the same level of applications that we did in previous years.

New trustees are actively being recruited to support the Charity as it navigates a changing landscape. With the demand for individual grant funding reducing, a stronger focus is now being placed on developing, supporting, and increasing the availability of clubs and group activities, and creating opportunities for a larger number of children and young people to access and benefit from the Charities funding and expertise, which will enable the Charity to continue to further its aims and objectives.

The Charity has recently embarked upon a new project, working alongside a specialist swimming teacher, to develop resources for SEND swimming lessons and support with the development of a SEND swimming program. As the demand for SEND swimming lessons has increased, and continues to increase significantly, specialist resources are much needed to assist swimming teachers and swim schools to deliver safe and effective lessons. From research and feedback, the availability of such resources is very limited, and we have also found that many swimming teachers are looking for more support and training to give them the confidence and knowledge to teach SEND swimming lessons. The Charity is developing this project to provide such support to allow SEND children the opportunity to follow the ‘learn to swim’ pathway, and for swimming teachers and swim schools to feel confident and able to deliver that opportunity.

Financial review

Reserves Policy

The Charity's current policy sets out a reserve of 12 months running costs plus any approved grants.

Be More Bailey Charitable Foundation

Trustees' Annual Report *(continued)*

Year ended 31 October 2025

The trustees' annual report was approved on 24 July 2026 and signed on behalf of the board of trustees by:

J Matthews
Trustee

Be More Bailey Charitable Foundation

Independent Examiner's Report to the Trustees of Be More Bailey Charitable Foundation

Year ended 31 October 2025

I report to the trustees on my examination of the financial statements of Be More Bailey Charitable Foundation ('the charity') for the year ended 31 October 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tom Darby FCCA
Independent Examiner

7 Spring Gardens
Gainsborough
Lincolnshire

24 July 2026

Be More Bailey Charitable Foundation

Statement of Financial Activities

Year ended 31 October 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments					
Donations and legacies	**4**	1,623	–	1,623	2,841
Total income		1,623	–	1,623	2,841
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**5**	663	–	663	820
Expenditure on charitable activities	**6,7**	2,452	1,077	3,529	29,957
Total expenditure		3,115	1,077	4,192	30,777
Net expenditure and net movement in funds		(1,492)	(1,077)	(2,569)	(27,936)
Reconciliation of funds					
Total funds brought forward		11,635	7,210	18,845	46,781
Total funds carried forward		10,143	6,133	16,276	18,845

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Be More Bailey Charitable Foundation

Statement of Financial Position

31 October 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	**13**	715	894
Current assets			
Debtors	**14**	–	49
Cash at bank and in hand		16,251	18,592
		16,251	18,641
Creditors: amounts falling due within one year	**15**	690	690
Net current assets		15,561	17,951
Total assets less current liabilities		16,276	18,845
Net assets		16,276	18,845
Funds of the charity			
Restricted funds		6,133	7,210
Unrestricted funds		10,143	11,635
Total charity funds	**16**	16,276	18,845

These financial statements were approved by the board of trustees and authorised for issue on 24 July 2026, and are signed on behalf of the board by:

J Matthews
Trustee

Be More Bailey Charitable Foundation

Notes to the Financial Statements

Year ended 31 October 2025

1. General information

The charity is a private charity limited by shares, registered in England and Wales. The address of the registered office is Beacon Court, Plumtree Farm Industrial Estate, Bircotes, Doncaster.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Be More Bailey Charitable Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Be More Bailey Charitable Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Be More Bailey Charitable Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	1,623	1,623	2,841	2,841

5. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Costs of raising funds	663	663	820	820

Be More Bailey Charitable Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Provision of specialist equipment	–	1,000	1,000
Promoting participation in amateur sport	–	77	77
Support costs	2,452	–	2,452
	2,452	1,077	3,529

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Provision of specialist equipment	–	24,699	24,699
Promoting participation in amateur sport	–	2,285	2,285
Support costs	2,973	–	2,973
	2,973	26,984	29,957

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Provision of specialist equipment	–	1,000	333	1,333	25,250
Promoting participation in amateur sport	77	–	438	515	3,026
Governance costs	–	–	1,681	1,681	1,681
	77	1,000	2,452	3,529	29,957

8. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Provision of specialist equipment	–	18,724
Grants to individuals		
Provision of specialist equipment	1,000	5,975
Total grants	1,000	24,699

Recipients of institutional grants:
2024 - Now You Can Run - £17,945, Coppice School - £779.

Be More Bailey Charitable Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	179	223

10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	690	690

11. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred (2024 - 1 trustee was reimbursed travel expenses of £227).

13. Tangible fixed assets

	Equipment £
Cost	
At 1 November 2024 and 31 October 2025	2,049
Depreciation	
At 1 November 2024	1,155
Charge for the year	179
At 31 October 2025	1,334
Carrying amount	
At 31 October 2025	715
At 31 October 2024	894

14. Debtors

	2025 £	2024 £
Other debtors	–	49

Be More Bailey Charitable Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

15. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	690	690

16. Analysis of charitable funds

Unrestricted funds

	At 1 November 2024	Income	Expenditure	**At 31 October 2025**
	£	£	£	£
General funds	11,635	1,623	(3,115)	10,143

	At 1 November 2023	Income	Expenditure	At 31 October 2024
	£	£	£	£
General funds	12,587	2,841	(3,793)	11,635

Restricted funds

	At 1 November 2024	Income	Expenditure	**At 31 October 2025**
	£	£	£	£
Restricted Funds	7,210	–	(1,077)	6,133

	At 1 November 2023	Income	Expenditure	At 31 October 2024
	£	£	£	£
Restricted Funds	34,194	–	(26,984)	7,210

Be More Bailey Charitable Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Tangible fixed assets	715	–	715
Current assets	10,118	6,133	16,251
Creditors less than 1 year	(690)	–	(690)
Net assets	10,143	6,133	16,276

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	894	–	894
Current assets	11,431	7,210	18,641
Creditors less than 1 year	(690)	–	(690)
Net assets	11,635	7,210	18,845

Be More Bailey Charitable Foundation

Management Information

Year ended 31 October 2025

The following pages do not form part of the financial statements.

Be More Bailey Charitable Foundation

Detailed Statement of Financial Activities

Year ended 31 October 2025

	2025	2024
	£	£
Income and endowments		
Donations and legacies		
Donations	1,623	2,841
Total income	1,623	2,841
Expenditure		
Costs of raising donations and legacies		
Telephone	–	208
Other office costs	276	278
Depreciation	54	67
Subscriptions	216	216
Charges and fees	117	51
	663	820
Expenditure on charitable activities		
Grants made	1,000	24,699
Activity costs	22	2,285
Insurance	991	991
Accountancy fees	690	690
Telephone	–	486
Other office costs	701	648
Bank charges	–	2
Depreciation	125	156
	3,529	29,957
Total expenditure	4,192	30,777
Net expenditure	(2,569)	(27,936)