The Squeaks Foundation
Registration number: 1171837
14 Clabon Mews
SW1X 0EJ London

Annual Report 2025

Message from the Board of Trustees
London, December 2025

Dear all,

The Foundation awards scholarships to academically strong young women from disadvantaged backgrounds so they can study medicine (MBBS) at Khyber Girls Medical College in Peshawar, Pakistan. It has done so since 2017. Scholarships cover the full cost of a year of study: college tuition, Khyber Medical University dues and, for boarding students, hostel fees. Day scholars receive a tuition-only award. Students are selected on merit and need, and the Foundation renews each award every year for the rest of the course, so long as the student continues to progress.

- In June 2025 the Foundation made its annual grant to Khyber Girls Medical College: **PKR 6,149,900 (£16,784.20)**. This funded **71 students** across four year groups:
  - 17 second-year students (2024 intake)
  - 16 third-year students (2023 intake)
  - 26 fourth-year students (2022 intake), including two students newly added to the scheme
  - 12 final-year students (2021 intake)
- All 12 students in the 2021 cohort completed their final year and graduated as doctors. That brings the number of Foundation-supported graduates since 2017 to **48** (the 2018 to 2021 intakes).
- No first-year scholarships were needed in 2025. The college's 2025 first-year students were covered by Higher Education Commission (HEC) scholarships. The Foundation will support two of them from their second year.
- Scholars continued to progress through their annual university examinations.

The year's spending was funded from reserves held from earlier years. The Foundation has no employees, and trustees receive no remuneration. Administrative costs were limited to bank charges, at 0.5% of total expenditure.

Below is a summary of our financial results for the year ended 31 December 2025.

Best regards,
Ana Castro Henckel

Financial Results – Year End 31 December 2025
As submitted to the U.K. Charity Commission

Profit and Loss

The Squeaks Foundation
For the 12 months ended 31 December 2025

	Jan - Dec 2025
Turnover	
Interest Income	28.53
Total Turnover	**28.53**
Cost of Sales	
Direct Expenses	30.00
Total Cost of Sales	**30.00**
Gross Profit	**(1.47)**
Administrative Costs	
Bank Fees	55.00
Charitable and Political Donations	16,784.20
Total Administrative Costs	**16,839.20**
Operating Profit	**(16,840.67)**
Profit on Ordinary Activities Before Taxation	**(16,840.67)**
Profit after Taxation	**(16,840.67)**