**REGISTERED COMPANY NUMBER: 10232376 (England and Wales)**
**REGISTERED CHARITY NUMBER: 1171635**

# REPORT OF THE TRUSTEES AND

# UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2026

# FOR

# THE HOWARTH FOUNDATION
# (A COMPANY LIMITED BY GUARANTEE)

SMH Sheards
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

**THE HOWARTH FOUNDATION**

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**for the year ended 31 January 2026**


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# REPORT OF THE TRUSTEES
**for the year ended 31 January 2026**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The prevention or relief of poverty in respect of individuals who are, or who have recently been, homeless in the districts of Leeds, Kirklees and Calderdale, by actively sourcing employers willing to offer employment and by providing those individuals with support and guidance, as to be determined by the trustees, to successfully obtain such employment.

### Significant activities

The charitable company will raise funds through corporate and personal donations and from other fundraising activities to:

1. Support, mentor and facilitate the recovery and rehabilitation of individual long and short term homeless, both juvenile and adult, living rough on the streets, recently rehoused, sofa surfers or individuals in temporary accommodation in the Leeds, Kirklees and Calderdale area.

2. Develop displaced persons by identifying and supporting individuals to recognise their own potential and providing the confidence, care and financial backing to return to, or enter into, satisfying and fulfilling employment through re-training and rehabilitation.

3. To help source a potential employer willing to offer the opportunity of rehabilitation and self-sufficiency through employment.

To achieve these main objects the charity will:

* Provide training and expertise in job seeking and interview capability
* Work with other local homeless charities to identify potential clients
* Work with local employer's in facilitating placements and/or training
* Help obtaining any available local authority assistance
* Provide suitable attire for job interviews
* Cover the costs of travel expenses for the purpose of attending interviews and the first month of employment (where necessary)
* Provide one-to-one support during placements
* Provide support during employment with advice and guidance

### Public benefit

The trustees have reviewed the charitable company's objectives and aims and confirm that these are identifiably for the public benefit as required by the Charity Commission. This benefit predominantly falls within the recognised charitable purpose of:

* the prevention or relief of poverty

Further public benefit is achieved to a lesser extent in the work carried out by the charity to achieve through the following recognised charitable purpose:

* the advancement of health
* the advancement of citizenship or community development
* the advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity
* the relief of those in need by reason of age, youth, ill health, disability, financial hardship or other disadvantages.

**REPORT OF THE TRUSTEES**
**for the year ended 31 January 2026**

## OBJECTIVES AND ACTIVITIES

### Grantmaking

The charitable company does not make grants, though small amounts are paid to or on behalf of clients, usually for travel costs, meals or to provide suitable work attire, at the discretion of the trustees.

## ACHIEVEMENTS AND PERFORMANCE

### Charitable activities

### Business Building Futures

BBF is an initiative introduced to the charity intended to engage local businesses in supporting the homeless through a voluntary membership scheme encouraging members to pay a nominal £500 - £750 per annum, and or commit to:

- Offering employment
- A fund-raising activity
- Volunteer support

This initiative is Endorsed by both Leeds City Council and Kirklees Council, and business membership fluctuates between 20-35 members.

The total revenue generated from new membership fees at the year end 2026 was £2,250 with additional revenue through BBF membership renewals of £13,250.

### Fundraising activities

The Howarth Foundation organised four key fundraising events as follows:

- An annual golf tournament day held at Cleckheaton and District Golf club which raised £8,843.

- The celebrity charity football match held at the West Riding County FA, Leeds raised £2,503.

- The fourth Howarths Giant sleepout held at the John Smith Stadium, Huddersfield raised £7,244.

- A Halloween Ball held at the Elland Road Stadium, which raised £15,526.

Note: The above figures are before any operational costs were removed.

### Donations

During the financial year 2025-2026, the charity secured donations from multiple business, to contribute towards salary costs for C.Hedley, a ex-service user, now an employee. Total donations for the year amounted to £10,699.

Howarths HR and Employment Law Limited continue to be our biggest donator, and the Charity received £49,060 this financial year.

Another significant supporter of the charity is Howard Civil Engineering, who donated £10,000.

Other donations received by the Charity from various businesses and individuals totalled more than £13,600.

Howarths HR and Employment Law, Partners&, E3 Recruitment and other individuals undertook fundraising activities for the Charity and raised a further £15,052 on our behalf.

## FINANCIAL REVIEW

### Financial position

The charity received a total income of £147,866, with expenditure of £137,708, creating a surplus of £10,158.

**REPORT OF THE TRUSTEES**
**for the year ended 31 January 2026**

## FINANCIAL REVIEW

### Principal funding sources

Howarths HR & Employment Law contributed regular monthly donations amounting to £49,060 in addition to providing office space and utilities at no cost to the charity. The estimated value of the floor space of 392sq ft, and associated utilities amounts to a gross figure of £4,200 for the 12-month rent free period. This is a recognised donation income.

### Investment policy and objectives

The charitable company has no funds other than what is required for operating purposes over a rolling twelve-month period and all funds are held by CAF Bank Ltd.

It is the policy of the foundation that unrestricted funds which have not been designated for a specific purpose should be maintained at a level equivalent to between three- and six-month expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be in a position to continue the foundation's current activities while consideration is given to ways in which additional funds may be raised. The level of reserves has been maintained throughout the year.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The liability of the members is limited.

Every member of the charitable company promises if the charity is dissolved while he, she or it is a member, or within twelve months after he, she or it ceases to be a member, to contribute such sum (not exceeding £10) as may be demanded of him, her or it, towards the payment of debts and liabilities of the charity incurred before he, she or it ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of rights of the contributories themselves.

Membership of the charitable company shall be its trustees for the time being, and applications from new members must be approved by the trustees. Any member and charity trustee who ceases to be a trustee automatically ceases to be a member of the charity. Membership is not transferable.

## REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number**
10232376 (England and Wales)

**Registered Charity number**
1171635

**Registered office**
Newbury Court
Brooke Street
Cleckheaton
West Yorkshire
BD19 3RR

**Trustees**
Mr G E Davies (resigned 4.2.25)
Mrs C Geesin
Mrs T L Naylor
Mr G J A Howarth
Mr J P Garside
Ms A T Kent
Mr S J Leather

## REFERENCE AND ADMINISTRATIVE DETAILS

**Independent Examiner**
SMH Sheards
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

Approved by order of the board of trustees on 20 October 2026 and signed on its behalf by:

Mr G J A Howarth - Trustee

**Independent examiner's report to the trustees of The Howarth Foundation ('the Company')**
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2026.

**Responsibilities and basis of report**
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kevin Sanders FCCA

SMH Sheards
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

20 October 2026

**THE HOWARTH FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES**
**for the year ended 31 January 2026**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2026 Total funds £ | 2025 Total funds £ |
|---|---|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | | | |
| Donations and legacies | | 101,932 | - | 101,932 | 115,190 |
| **Charitable activities** | | | | | |
| Employment and training support | | - | - | - | 10,000 |
| Other trading activities | 2 | 45,873 | - | 45,873 | 19,733 |
| Investment income | 3 | 61 | - | 61 | 43 |
| **Total** | | 147,866 | - | 147,866 | 144,966 |
| **EXPENDITURE ON** | | | | | |
| Raising funds | | 22,837 | 214 | 23,051 | 13,678 |
| **Charitable activities** | | | | | |
| Employment and training support | | 114,657 | - | 114,657 | 122,192 |
| **Total** | | 137,494 | 214 | 137,708 | 135,870 |
| **NET INCOME/(EXPENDITURE)** | | 10,372 | (214) | 10,158 | 9,096 |
| **RECONCILIATION OF FUNDS** | | | | | |
| Total funds brought forward | | 22,991 | 858 | 23,849 | 14,753 |
| **TOTAL FUNDS CARRIED FORWARD** | | 33,363 | 644 | 34,007 | 23,849 |

The notes form part of these financial statements

## BALANCE SHEET
**31 January 2026**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2026 Total funds £ | 2025 Total funds £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 7 | 3,881 | 644 | 4,525 | 6,033 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 8 | 7,985 | - | 7,985 | 2,312 |
| Cash at bank and in hand | | 36,953 | - | 36,953 | 28,604 |
| | | 44,938 | - | 44,938 | 30,916 |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 9 | (15,456) | - | (15,456) | (13,100) |
| **NET CURRENT ASSETS** | | 29,482 | - | 29,482 | 17,816 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 33,363 | 644 | 34,007 | 23,849 |
| **NET ASSETS** | | 33,363 | 644 | 34,007 | 23,849 |
| **FUNDS** | 11 | | | | |
| Unrestricted funds | | | | 33,363 | 22,991 |
| Restricted funds: | | | | | |
| West Riding Masonic Charities | | | | 644 | 858 |
| **TOTAL FUNDS** | | | | 34,007 | 23,849 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BALANCE SHEET - continued**
**31 January 2026**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 October 2026 and were signed on its behalf by:

Mr G J A Howarth - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | | |
|---|---|---|
| Fixtures and fittings | - | 25% on cost |
| Motor vehicles | - | 25% on reducing balance |

**Taxation**
The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Donated services**
Income is recognised by the charity for services donated at fair value based on the estimated cost of those services in an open market.

Principally, the donated services are for rent free accommodation costs, and are based on a square foot basis from within the premises from which the charity operates.

**Going concern**
At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

## 2. OTHER TRADING ACTIVITIES

| | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| Fundraising events | 45,873 | 19,733 |

## 3. INVESTMENT INCOME

| | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| Deposit account interest | 61 | 43 |

## 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| Depreciation - owned assets | 1,508 | 2,011 |
| Hire of plant and machinery | 7,876 | 7,876 |

## 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2026 nor for the year ended 31 January 2025.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 January 2026 nor for the year ended 31 January 2025.

## 6. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2026 | 2025 |
|---|---|---|
| Charitable and administrative | 4 | 4 |

No employees received emoluments in excess of £60,000.

## 7. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|---|---|---|---|---|
| **COST** | | | | |
| At 1 February 2025 and 31 January 2026 | 2,710 | 6,900 | 2,014 | 11,624 |
| **DEPRECIATION** | | | | |
| At 1 February 2025 | 1,852 | 1,725 | 2,014 | 5,591 |
| Charge for year | 214 | 1,294 | - | 1,508 |
| At 31 January 2026 | 2,066 | 3,019 | 2,014 | 7,099 |
| **NET BOOK VALUE** | | | | |
| At 31 January 2026 | 644 | 3,881 | - | 4,525 |
| At 31 January 2025 | 858 | 5,175 | - | 6,033 |

## 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2026 £ | 2025 £ |
|---|---|---|
| Trade debtors | 7,985 | 2,312 |

## 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2026 £ | 2025 £ |
|---|---|---|
| Trade creditors | 1,371 | 94 |
| Social security and other taxes | 1,882 | 2,660 |
| Accruals and deferred income | 12,203 | 10,346 |
| | 15,456 | 13,100 |

## 10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2026 £ | 2025 £ |
|---|---|---|
| Within one year | 5,907 | - |
| Between one and five years | - | 13,782 |
| | 5,907 | 13,782 |



continued...

## 11. MOVEMENT IN FUNDS

| | At 1.2.25 £ | Net movement in funds £ | At 31.1.26 £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 22,991 | 10,372 | 33,363 |
| **Restricted funds** | | | |
| West Riding Masonic Charities | 858 | (214) | 644 |
| **TOTAL FUNDS** | 23,849 | 10,158 | 34,007 |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 147,866 | (137,494) | 10,372 |
| **Restricted funds** | | | |
| West Riding Masonic Charities | - | (214) | (214) |
| **TOTAL FUNDS** | 147,866 | (137,708) | 10,158 |

**Comparatives for movement in funds**

| | At 1.2.24 £ | Net movement in funds £ | At 31.1.25 £ |
|---|---|---|---|
| **Unrestricted fund** | 13,609 | 9,382 | 22,991 |
| **Restricted funds** | | | |
| West Riding Masonic Charities | 1,144 | (286) | 858 |
| **TOTAL FUNDS** | 14,753 | 9,096 | 23,849 |


continued...

## 11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted fund** | 144,966 | (135,584) | 9,382 |
| **Restricted funds** | | | |
| West Riding Masonic Charities | - | (286) | (286) |
| **TOTAL FUNDS** | 144,966 | (135,870) | 9,096 |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.2.24 £ | Net movement in funds £ | At 31.1.26 £ |
|---|---|---|---|
| **Unrestricted fund** | 13,609 | 19,754 | 33,363 |
| **Restricted funds** | | | |
| West Riding Masonic Charities | 1,144 | (500) | 644 |
| **TOTAL FUNDS** | 14,753 | 19,254 | 34,007 |

Net movement in funds included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted fund** | 292,832 | (273,078) | 19,754 |
| **Restricted funds** | | | |
| West Riding Masonic Charities | - | (500) | (500) |
| **TOTAL FUNDS** | 292,832 | (273,578) | 19,254 |

Details of the restricted funds are as follows:

**West Riding Masonic**
The balance on this fund represents the net book value of assets capitalised on the balance sheet.

## 12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2026.