REGISTERED CHARITY NUMBER: 1171574

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026 FOR THE WALLINGFORD SPORTS TRUST

	Page
Report of the Trustees	1 to 4
Report of the Independent Examiner	5
Statement of Financial Activities	6
Balance Sheet	7
Statement of Cash Flows	8
Notes to the Financial Statements	9 to 13

THE WALLINGFORD SPORTS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2026

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2026. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP(FRS102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1171574

Principal address
Wallingford Sports Park
Hithercroft Road
Wallingford
Oxfordshire
OX10 9RB

Trustees

Nominated
Ms B Guiver
Mr A Aldred
Mr P Abery
Mr A Beasley
Mr K Rawlingson (Resigned 15th April 2026)
Mr A Bucknell
Mr J Kirkpatrick
Mrs V C Satchwell (Appointed 25th June 2025, Resigned 22nd June 2026)
Mr M Goodman (Appointed 15th April 2026)
Mr D Williams (Appointed 22nd June 2026)

Elected
Mr J Pebworth (Resigned 29th September 2025)
Mr J Atkins
Mr N Hughes
Mrs N House
Ms S Abrey
Mr M Hoare

Independent Examiner
Robert Wilson
Gravita Godfrey Wilson
2nd Floor, South,
One Castle Park,
Tower Hill,
Bristol
BS2 0JA

Bank
Barclays Bank plc

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is a Charitable Incorporated Organisation (CIO) controlled by its constitution.

Management
The Wallingford Sports Trust ("Trust") is managed by the Board of Trustees consisting of representatives from each of the associated clubs ("Nominated Trustee") plus a minority of elected trustees ("Elected Trustees") drawn from the wider community. The number of Nominated Trustees must be always greater than Elected Trustees. This structure ensures that the priority is to facilitate club activities, but this is balanced by using the facilities for other local community activities. The Board of Trustees met 6 times during the year to 31 March 2026.

The Trustees identify and review all major risks using a formal risk register to ensure all reasonable steps are taken to mitigate the risks identified. The most significant risks surround political and economic volatility. For example planned changes in local government could impact future lease agreement and grant funding for capital projects. To mitigate this risk the Trust is trying to secure a long-term lease ahead of any local government changes. It is also working closely with council representatives to ensure future capital funding is already designated.

PUBLIC BENEFIT

As set out in the objectives below, the Trust exists to provide facilities for sport at the Wallingford Sports Park. In addition to the formal sport provided by the associated clubs Wallingford Sports Park has become a hub for the community with residents using the pavilion as a place to meet.

The facilities are also used for local community activities such as local groups, clubs and schools hiring the All Weather Pitch ("AWP") and indoor hall. The sports park also normally hosts Bunkfest camping and the Wallingford Car Rally.

OBJECTIVES AND ACTIVITIES

The objectives of The Wallingford Sports Trust are to enable the sports clubs, who are its component members, to provide sporting and recreation facilities for the inhabitants of the Wallingford and South Oxfordshire area and to encourage the use of the facilities provided by all age groups.

During the year the sports provided by the associated clubs are Rugby, Petanque, Football, Tennis, Squash, Skittles, Hockey and Archery. Of the 2500 playing members of the clubs, over half are juniors.

The Trust also owns and manages Wallingford Sports and Social Club Ltd ('WSSC') through a committee selected by and reporting to the Trustees. Any distributable profits made by WSSC are paid to the Wallingford Sports Trust under the gift aid scheme and are used to improve the sporting facilities provided.

ACHIEVEMENT AND PERFORMANCE

In 2025/26 the Trust continued to meet its charitable objectives, deliver on its financial projections and remain a key part of the sporting community.

The focus for 2025/26 has been the development of the Sports Park the replacement of the All-Weather Pitch and the enhancement of the surrounding area.

The Trust has also been working closely with the Football Foundation on plans to install a new 3G pitch at the Sports Park. The proposed facility would provide a high-quality, all-weather playing surface capable of supporting far greater levels of football participation than the existing grass pitches, particularly during the winter months and periods of poor weather.
The project directly supports the organisation's charitable and community objectives by expanding access to sport, strengthening local football pathways, promoting health and wellbeing, and creating a modern facility that can be used by clubs, schools, youth groups, women and girls' football, disability football, and a wide range of community users.

FINANCIAL REVIEW

The value of the Trust's funds increased by £300,284 during the year to 31 March 2026 as set out in note 14 of the accounts.

The Trust's aim is to maintain a level of unrestricted reserves equating to at least 3 months of expenditure for the Trust and the trading subsidiary. The Trustees consider that this level will provide sufficient funds to meet the Trust's operational expenditure and to provide contingency against unforeseen expenditure. The Trust also maintains sinking funds for the replacement of pitches and major assets. The balance held as unrestricted funds (including sinking funds) on 31 March was £391,739 (2025: £391,715) of which £267,339 (2025: £211,298) are regarded as free reserves but does include sinking funds, after allowing for funds tied up in tangible fixed assets. .

The principal objective of the Wallingford Sports and Social Club Ltd (WSSC) is to generate funds to help the Trust provide the facilities for the playing of sport. The charity has invested £1 in its subsidiary and has an outstanding loan of £2,000. This loan is secured on the assets of the company (£57,738 as at 31 March 2026). As a result of the efforts of the Sports Park manager in promoting the facilities at the sports park, WSSC's income has significantly improved to higher than pre covid levels and the Trust remains satisfied that Wallingford Sports and Social Club Ltd will be able to repay the loan from its projected profits and that the investment in the trading subsidiary is an appropriate investment of the Trust's resources.

FUTURE DEVELOPMENTS

The Trust has a long-term vision to create a community-centred, multi-sport hub that promotes physical and mental well-being and strengthens the social infrastructure of Wallingford and the surrounding areas.

To achieve this, the Trust has developed a comprehensive plan to improve facilities and enhance both accessibility and capacity. This includes the installation of new artificial grass pitches, upgrades to existing grass pitches, and the introduction of new sports opportunities.

Alongside these improvements, the plan also addresses key infrastructure challenges—such as flooding and drainage and parking and pedestrian/cycle access improvements —and includes a thorough assessment of the environmental, neighbourhood, and archaeological impacts of the proposed changes.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing a Trustee's annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 28th September 2026 and signed on their behalf by:

Martin Hoare

Martin Hoare - Trustee

THE WALLINGFORD SPORTS TRUST

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2026

I report to the trustees on my examination of the accounts of the charity for the year ended 31st March 2026.

Responsibilities and basis of report
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Wilson

Robert Wilson FCA
The Institute of Chartered Accountants in England and Wales
Gravita Godfrey Wilson
2nd Floor, South
One Castle Park
Tower Hill
Bristol
BS2 0JA

Date: 23/10/2026

THE WALLINGFORD SPORTS TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2026

	Notes	Unrestricted Funds £	Restricted Funds £	2026 Total Funds £	Restated Unrestricted Funds £	Restated Restricted Funds £	Restated 2025 Total Funds £
INCOME FROM:							
Donations and grants	2	4,866	369,972	374,838	3,870	48,035	51,905
Charitable activities	3	157,696	0	157,696	176,556	0	176,556
Other trading activities	4	18,528	0	18,528	17,900	0	17,900
Investment income	5	3,626	0	3,626	6,140	0	6,140
Other income	6	55,867	3,993	59,860	22,157		22,157
TOTAL		**240,583**	**373,965**	**614,548**	**226,623**	**48,035**	**274,658**
EXPENDITURE ON:							
Charitable activities	7	212,560	101,704	314,264	207,134	45,081	252,215
TOTAL		**212,560**	**101,704**	**314,264**	**207,134**	**45,081**	**252,215**
NET INCOME/(EXPENDITURE)		**28,023**	**272,261**	**300,284**	**19,489**	**2,955**	**22,443**
TRANSFER BETWEEN FUNDS	14	**(27,999)**	**27,999**	**0**	**(10,905)**	**10,905**	**0**
NET MOVEMENT IN FUNDS		**24**	**300,260**	**300,284**	**8,584**	**13,860**	**22,443**
RECONCILIATION OF FUNDS							
Total funds brought forward	14	**391,715**	**798,772**	**1,190,487**	**383,132**	**784,912**	**1,168,043**
TOTAL FUNDS CARRIED FORWARD		**391,739**	**1,099,031**	**1,490,770**	**391,715**	**798,772**	**1,190,487**

THE WALLINGFORD SPORTS TRUST

BALANCE SHEET
AT 31ST MARCH 2026

	Notes	2026 Total Funds £	Restated 2025 Total Funds £
FIXED ASSETS :			
Tangible assets	9	1,134,152	847,611
Investments	10	2,001	2,001
TOTAL FIXED ASSETS		**1,136,153**	**849,612**
CURRENT ASSETS:			
Debtors	11	77,941	37,926
Cash at bank and in hand		331,075	302,018
TOTAL CURRENT ASSETS		409,016	339,944
LIABILITIES:			
Creditors : Amounts falling due within one year	12	54,399	49,070
NET CURRENT ASSETS/(LIABILITIES)		**354,617**	**290,875**
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,490,770**	**1,140,487**
Creditors: Amounts falling due after one year		0	0
NET ASSETS		**1,490,770**	**1,140,487**
THE FUNDS OF THE CHARITY			
Unrestricted funds	14	391,739	391,715
Restricted funds	14	1,099,031	798,772
TOTAL CHARITY FUNDS		**1,490,770**	**1,190,487**

For the year ended 31 March 2026 the charity was entitled to exemption from audit under section 145 of the Charities Act 2011.
Trustee responsibilities :

* The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 145; and
* The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members and authorised for issue on 28th September 2026 and are signed on their behalf by:

Martin Hoare

Martin Hoare
Trustee

THE WALLINGFORD SPORTS TRUST

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2026

	Notes	2026 Total Funds £	2025 Total Funds £
CASH FLOWS FROM OPERATING ACTIVITIES:			
NET CASH PROVIDED BY OPERATING ACTIVITIES	17	**345,234**	**92,738**
Cash flows from investing activities :			
Loan repayment from subsidiary		50,000	10,000
Purchase of fixed assets		(366,177)	(39,681)
Proceeds from sale of fixed assets		0	0
NET CASH USED IN INVESTING ACTIVITIES		(316,177)	(29,681)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR		29,057	63,057
Cash and cash equivalents brought forward		302,018	238,961
CASH AND CASH EQUIVALENTS CARRIED FORWARD		**331,075**	**302,018**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 1 January 2019 (FRS102).

Going concern

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainities about the charity's ability to continue as a going concern.

Charitable trading

Charitable trading income represents the total amount received for AWP and pitch hire in respect of sporting and recreational facilities.

Donations

Donations represents amounts received from the associated clubs together with any miscellaneous donations received.

Grant Income

Grant Income is recognised at it is received.

Fundraising events

Fundraising events represents amounts received from events organised by the Trust to raise funds for charitable purposes.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT

All resources expended or capitalised are classified under appropriate activity headings. Irrecoverable VAT is charged against the category or resources expended or capitalised for which it was incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold Buildings & improvements	Straight line	2%	Fixtures and fittings	Straight line	10%
Toilet refurbishment	Straight line	10%	Multi-Sport	Straight line	10%
All Weather Pitch & lights	Straight line	10%	Squash roof	Straight line	5%
Plant and Machinery	Straight line	10%	Solar panels	Straight line	7%
Computer Equipment	Straight line	33%			

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Designated funds are those which the Trustees have set aside out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for a specific restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

Prior period restatement

The investment valuation has been revised to £1 due to the previous valuation reflecting the premium paid which should have been written off in previous periods. This has had the impact of reducing the opening reserves by £55,979 and reducing the subsequent closing reserves balance by the same figure.

2 DONATIONS AND GRANTS

		Unrestricted	Restricted	2026	Unrestricted	Restricted	2025
		£	£	£	£	£	£
Donations:							
	Miscellaneous	4,866	0	4,866	3,870	0	3,870
	Gift aided profits from subsidiary	0	0	0	0	0	0
Grants :							
	National Lottery community fund	0	0	0	0	0	0
	SODC & ODC	0	368,922	368,922	0	47,035	47,035
	Active Oxfordshire	0	0	0	0	0	0
	Merkur	0	1,050	1,050	0	1,000	1,000
	Town council	0	0	0	0	0	0
		4,866	369,972	374,838	3,870	48,035	51,905

The wholly owned trading subsidiary Wallingford Sports and Social Club Ltd (company no. 10654339) pays all of its profits to the charity under the gift aid scheme. Wallingford Sports and Social Club Ltd has been formed for the purpose of running the bar and function rooms at the Sports Park.

Government grants received during the year amounted to £368,922 (2025 : £47,035)

3 INCOME FROM CHARITABLE ACTIVITIES

		Unrestricted	Restricted	2026	Unrestricted	Restricted	2025
		£	£	£	£	£	£
Club Contributions	Promotion of sport and recreation	29,591	0	29,591	39,530	0	39,530
AWP Bookings	Promotion of sport and recreation	55,266	0	55,266	52,988	0	52,988
Other sports bookings	Promotion of sport and recreation	72,838	0	72,838	84,039	0	84,039
		157,696	0	157,696	176,556	0	176,556

4 OTHER TRADING ACTIVITIES

	Unrestricted	Restricted	2026	Unrestricted	Restricted	2025
	£	£	£	£	£	£
Car parking	1,377	0	1,377	2,717	0	2,717
Camping	17,151	0	17,151	15,183	0	15,183
	18,528	0	18,528	17,900	0	17,900

5 INVESTMENT INCOME

	Unrestricted	Restricted	2026	Unrestricted	Restricted	2025
	£	£	£	£	£	£
Interest	3,626	0	3,626	6,140	0	6,140

6 OTHER INCOME

	Unrestricted	Restricted	2026	Unrestricted	Restricted	2025
	£	£	£	£	£	£
Income for subsidiary for shared costs	34,310	0	34,310	18,237	0	18,237
Other cost recoveries	21,557	3,993	25,550	3,920	0	3,920
	55,867	3,993	59,860	22,157	0	22,157

7 CHARITABLE ACTIVITIES COSTS

	Unrestricted	Restricted	2026 Total	Unrestricted	Restricted	2025 Total
	£	£	£	£	£	£
Wages & Salaries	66,827		66,827	67,256		67,256
Repairs & maintenance	75,144	10,563	85,707	59,937	5,950	65,887
Utilities	24,422		24,422	24,664		24,664
Insurance	22,369		22,369	20,246		20,246
Depreciation	6,018	73,618	79,636	5,782	37,001	42,783
Rent	6,500		6,500	1,575		1,575
Professional fees	100		100	17,462		17,462
Independent examination fee	2,000		2,000	0		0
Other	9,178	17,523	26,702	10,212	2,130	12,342
Total	**212,560**	**101,704**	**314,264**	**207,134**	**45,081**	**252,215**

8 EMPLOYEE & TRUSTEE REMUNERATION

	2026	2025
	£	£
Wages and Salaries	62,236	62,346
Social Security Costs	3,420	3,771
Pension Contributions	1,172	1,139
	66,827	67,256

No employees had emoluments in excess of £60,000.
The number of employees during the year was 2 (2025:2)

Trustees' remuneration, benefits and expenses
There were no Trustees' remuneration or other benefits or expenses paid for the year ended 31 March 2026 (2025: NIL) .

Key Management Personnel
The charity considers its trustees to comprise the key management personnel of the charity in their capacity as directing and controlling the charity's activities. The trustees receive no remuneration for their services as trustees. No trustee remuneration or employee benefits relating to key management personnel have been paid or accrued during the year (2025: £nil).

9 TANGIBLE FIXED ASSETS

	Freehold Land	Leasehold buildings	All Weather Pitch	Plant and machinery	Fixtures and Fittings	Computer equipment	Kitchen refurbishment	Multi- Sport	Squash Roof	Totals
	£	£	£	£	£	£	£	£	£	£
COST										
Bfwd on 1st April 2025	1,560	998,142	225,990	28,396	5,303	1,187	29,085	68,927	39,284	1,397,874
Additions	0	0	366,177	0	0	0	0	0	0	366,177
Disposals	0	0	0	0	0	0	0	0	0	0
At 31st March 2026	1,560	998,142	592,167	28,396	5,303	1,187	29,085	68,927	39,284	1,764,051
DEPRECIATION										
Bfwd on 1st April 2025	0	250,532	202,197	14,077	5,067	1,187	20,014	45,404	11,785	550,263
Charge for year	0	24,779	40,017	2,840	236	0	2,909	6,893	1,964	79,636
Eliminated on disposal	0	0	0	0	0	0	0	0	0	0
At 31st March 2026	0	275,311	242,214	16,917	5,303	1,187	22,922	52,296	13,749	629,899
NET BOOK VALUE										
At 31st March 2025	1,560	747,610	23,793	14,319	236	0	9,072	23,523	27,498	847,611
NET BOOK VALUE										
At 31st March 2026	1,560	722,832	349,953	11,479	0	0	6,163	16,630	25,534	1,134,152

10 INVESTMENT

	2026	Restated 2025
	£	£
Investment in Wallingford Sports and Social Club Ltd	1	1
Loan to subsidiary company	2,000	52,000
	2,001	52,001

The loan to Wallingford Sports and Social Club Ltd is secured by a fixed and floating charge over the company's assets.

Wallingford Sports and Social Club Ltd	2026 £	2025 £
Turnover	383,808	384,825
Profit for the financial year	10,115	32,045
Retained earnings	(3,043)	(13,159)

11 DEBTORS

	2026 £	2025 £
Due within one year		
Trade debtors	26,512	10,361
Prepayments	12,665	11,333
Amounts owed from subsidiary undertakings	38,764	16,232
	77,941	37,926

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Trade creditors	12,201	2,469
Accruals	23,937	25,468
Deferred income	8,981	8,209
VAT	7,603	11,313
Other creditors	1,677	1,612
	54,399	49,070

13 OPERATING LEASES

The total minimum lease payments under non-cancellable leases for the following periods	2026 £	2025 £
Not later than one year	15,500	15,500
Later than one year but not later than five years	62,000	77,500
Later than five years	279,000	294,500
	356,500	387,500

On 28 November 2007, the lease for the land from which the Trust operates the sports park was signed by the Trustees and South Oxfordshire District Council. The renewed lease terms were effective from 1 June 2007 for a period of 30 years. On 13th May 2015 the lease was extended by 12 years to mature on 31st May 2049. The market rate set was discounted by 90% for the first 7 years and was extended by a further 7 years on 1st June 2014. Since the expiry (on the 1st June 2021) of the extended period of discount the Trust has been in discussions with South Oxfordshire District Council over the rent. These discussions have unfortunately not reached a conclusion at the time of signing the accounts. For the purposes of these accounts it has been assumed that the current rent without the associated discount will continue for the period of the lease.

14 MOVEMENT IN FUNDS

Movement for year ended 31 March 2026

Unrestricted funds	Opening balance £	Incoming resources £	Resources expended £	Net Movt in Funds £	Fund Transfers £	Closing balance £
General fund	391,715	240,583	(212,560)	28,023	(27,999)	**391,739**
Restricted funds						
Leasehold Premises	108,260	0	(3,600)	(3,600)		**104,660**
AWP	79,603	259,840	(36,618)	223,223	26,734	**329,560**
Changing Rooms	326,508	0	(8,396)	(8,396)		**318,112**
Kitchen refurbishment	6,680	0	(2,909)	(2,909)		**3,771**
Squash	28,215	0	(1,964)	(1,964)		**26,251**
Multi Sport	22,258	0	(6,893)	(6,893)	1,265	**16,631**
Pavilion development	127,852	87,864	(14,938)	72,926		**200,778**
AWP lights	33,103	0	(3,470)	(3,470)		**29,633**
Promotion of physical activity (Including Active Oxfordshire)	26	2,030	(2,030)	0		**26**
Solar panels	66,267	0	(5,394)	(5,394)		**60,874**
Millbrook	0	19,613	(15,493)	4,120		**4,120**
Rugby floodlights	0	4,618	0	4,618		**4,618**
	798,772	373,965	(101,704)	272,261	27,999	**1,099,031**
TOTAL FUNDS	1,190,487	614,548	(314,264)	300,284	0	1,490,770

Comparative movement for year ended 31 March 2025

Unrestricted funds	Opening balance (Restated) £	Incoming resources £	Resources expended £	Net Movt in Funds £	Fund Transfers £	Closing balance £
General fund	383,132	226,623	(207,134)	19,489	(10,905)	**391,715**
Restricted funds						
Leasehold Premises	111,860	0	(3,600)	(3,600)		**108,260**
AWP	68,698	0	0	0	10,905	**79,603**
Changing Rooms	334,904	0	(8,396)	(8,396)		**326,508**
Kitchen refurbishment	9,588	0	(2,909)	(2,909)		**6,680**
Squash	30,179	0	(1,964)	(1,964)		**28,215**
Multi Sport	29,151	0	(6,893)	(6,893)		**22,258**
Pavilion development	90,502	46,045	(8,696)	37,350		**127,852**
AWP lights	38,202	0	(5,099)	(5,099)		**33,103**
Promotion of physical activity (Including Active Oxfordshire)	166	1,990	(2,130)	(140)		**26**
Solar panels	71,661	0	(5,394)	(5,394)		**66,267**
Millbrook						
Rugby floodlights						
	784,912	48,035	(45,081)	2,955	10,905	**798,772**
TOTAL FUNDS	1,168,043	274,658	(252,215)	22,443	0	1,190,487

Purposes of restricted funds

Leasehold Premises - This fund primarily relates to an extension built onto The Pavilion in the year ended 31 March 2002 by Linden Homes for the ABM Skittles Club but also includes subsequent improvements which have been funded by grants.

ABM Skittles Club extension - As part of Section106 Planning Order, Linden Homes were obliged to provide the ABM Skittles Club with a new bowling alley in exchange for the previous club house which was demolished as part of a residential building project. Wallingford Sports Trust volunteered this on their land. The fund will reduce each year as depreciation is charged against the building.

AWP Pitch Replacement - This fund relates to recent donations and associated gift aid for the future replacement of the all weather pitch surface.

Changing rooms - This fund relates to grants received from SODC, WREN, Sport England and the RFU for the replacement of the changing rooms.
The fund will reduce each year as depreciation is charged against the building.

Kitchen refurbishment - Relates to funds received from WREN to refurbish the kitchen to improve the facilities. The fund will reduce as depreciation is charged against the facilities.

Squash - The Squash funding comes from a Section 106 agreement for a housing development on the old Habitat site at Moreton Avenue, Hithercroft Industrial Estate, which was designated for improving indoor sports facilities serving the (housing) site. It funded two new roofs and refurbished showers to the squash courts. The fund will reduce as depreciation is charged against the facilities.

Multi Sport - The multisport project was a grouping of 3 individual projects covering a new car park for 50 cars on the Jubilee Field, the upgrading of the existing main football pitch lights to Hellenic League standard plus installation of separate training lights and the installation of a new tennis pavilion to replace the old one damaged in the 2014 floods. It was funded 50% by an SODC Community Grant with the remainder coming from a Football Foundation grant, the Tennis Club itself and other smaller donations.

Pavilion development - This fund is for the development of the main pavilion which is being improved with the aim of making the space more functional, accessible and welcoming for the community and users of the facility. Income includes grants from Section 106 agreement , Rural England Prosperity Fund and FCC .

AWP Lights - Fund for the replacement of the AWP lights to LED bulbs to improve energy efficiency . Funding from a Section 106 agreement .

Promotion of physical activity - Funds received as Active Oxfordshire's delivery partner as part of Sport England's Together fund promoting physical activity, reducing health inequalities, and improving community wellbeing across Oxfordshire by targeting lower socio economic groups. Along with further grants from Merkur for similar purposes.

Solar panels - A fund created from grants received from the National Lottery Community fund and Westmill Solar Co-operative to install solar panels and battery to improve energy efficiency.

Millbrook - A fund created for an ecological project to restore the health of the Mill Brook by removing the overhead canopy and clearing shrubs to increase daylight at ground level. Funded from a Section 106 agreement

Rugby floodlights - A fund created for the installation of lights on the rugby pitch. Funding from a Section 106 agreement

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	2026 Total	Restated Unrestricted	Restated Restricted	Restated 2025 Total
	£	£	£	£	£	£
Fixed Assets	124,399	1,011,754	1,136,153	180,417	719,195	899,612
Current Assets	321,739	87,278	409,016	260,368	79,577	339,944
Creditors: Due within one year	(54,399)		(54,399)	(49,070)		(49,070)
	391,739	1,099,031	1,490,770	391,715	798,772	1,190,487

16 RELATED PARTY DISCLOSURES

The charity was controlled throughout the current period by the Trustees collectively.

A summary of the key related party debtor/(creditor) balances as at 31 March is shown below:

	2026	2025
	£	£
Wallingford Sports and Social Club Ltd	38,764	16,232
Hithercroft Squash Club	848	(218)
Wallingford Hockey Club	7,943	3,651
ABM Skittles Club	0	0
Wallingford & Crowmarsh Football Club	1,117	1,035
Petanque Wallingford	0	3
Wallingford Rugby Club Ltd	26	51
Portcullis Tennis Club	829	1,028

The following related party transactions occurred during the reporting period :

Related Party	Nature of relationship	Nature of transaction	£
Wallingford Sports and Social Club Ltd	Trading subsidiary	Receipt of shared cost recharges	34,310
Wallingford Sports and Social Club Ltd	Trading subsidiary	Receipt for loan interest charges	1,682
Wallingford Castle Archers	Constituent Club	Receipt of club contribution	3,500
Wallingford Rugby Club Ltd	Constituent Club	Receipt of club contribution	4,084
Wallingford Rugby Club Ltd	Constituent Club	Receipt for electricity charges	79
Wallingford Rugby Club Ltd	Constituent Club	Receipt of pitch hire fees	141
Wallingford Rugby Club Ltd	Constituent Club	Payments for pitch maintenance	(688)
Portcullis Tennis Club	Constituent Club	Receipt of club contribution	3,500
Portcullis Tennis Club	Constituent Club	Receipt for electricity charges	1,925
Portcullis Tennis Club	Constituent Club	Payments for court maintenance	(67)
Hithercroft Squash Club	Constituent Club	Receipt of club contribution	4,507
Hithercroft Squash Club	Constituent Club	Receipt for electricity charges	690
Hithercroft Squash Club	Constituent Club	Payments for court maintenance	(952)
Wallingford Hockey Club	Constituent Club	Receipt of club contribution	3,500
Wallingford Hockey Club	Constituent Club	Receipt of pitch hire fees	27,416
Wallingford & Crowmarsh Football Club	Constituent Club	Receipt of club contribution	3,500
Wallingford & Crowmarsh Football Club	Constituent Club	Receipt for electricity charges	1,533
Wallingford & Crowmarsh Football Club	Constituent Club	Receipt of pitch hire fees	2,860
Wallingford & Crowmarsh Football Club	Constituent Club	Payments for pitch maintenance	(24,000)
ABM Skittles Club	Constituent Club	Receipt of club contribution	3,500
Petanque Wallingford	Constituent Club	Receipt of club contribution	3,500
Petanque Wallingford	Constituent Club	Receipt for electricity charges	0

17 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2026 Total Funds	2025 Total Funds
	£	£
Net income/(expenditure) for the year	300,284	22,443
Adjustments for :		
Depreciation charges	79,636	42,783
(Increase)/decrease in debtors	(40,015)	12,882
Increase/(decrease) in creditors	5,330	14,630
Net cash provided by operating activities	345,234	92,738

18 CAPITAL COMMITMENTS

The charity had no capital commitments as at 31 March 2026 (2025:NIL)