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Charity Registration No. 1171538

GALVIN BRACKEN CHARITABLE FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2026

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GALVIN BRACKEN CHARITABLE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	L Galvin Bracken C Bracken
Administrator	S Hughes
Charity number	1171538
Principal address	41 Harrington Gardens London SW7 4JU
Independent examiner	J Loizidou FCA Gerald Edelman LLP 73 Cornhill London EC3V 3QQ
Bankers	Coutts 440 Strand London WC2R 0QS

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GALVIN BRACKEN CHARITABLE FOUNDATION

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GALVIN BRACKEN CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2026

The Trustees present their annual report and financial statements for the year ended 5 April 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The charity's objects are as follows:
a) To aid in the advancement of health and the saving of lives through charities that promote activities that have a proven beneficial effect on health, and charities that provide conventional, complementary, alternative or holistic medical treatment, care and healing, such as hospitals and healing centres, as well as charities supporting their work or associated with them, with a special interest and focus on neurological medicine, equipment and research. To promote good health and well-being for people of all ages, both at home and abroad.

b) To aid in the advancement of education through the support of educational establishments such as schools, colleges and universities or organisations supporting the work of education establishments. The advancement of education of young people both at home and abroad.

c) To support such other objects which are exclusively charitable in law including the support of the Arts.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and in exercise of their powers as detailed in the constitution and under charity law.

It is the policy of the Trustees to support individual charities mainly on a single donation basis. Applications are welcomed from other charitable institutions for grants with no geographical or other limitations imposed. The merits of each application are considered and if required, further research carried out prior to a grant being paid out.

Achievements and performance

During the year under review the Trustees continued to support various charitable institutions with total grants paid out of £16,307 (2025: £16,963). This included major grants of £4,820 (2025: £5,510) to the Royal Opera House and £6,200 (2025: £4,500) to Street Child. A detailed summary of the grants made is set out in note 5 to the accounts.

Financial review

The net expenditure amounted to £2,136 (2025: £8,877).

Income received in the year totalled £20,000 (2025: £10,874) and was mainly generated from donations from the Trustees and parties connected with them. Expenditure totalled £22,136 (2025: £19,751) and this mainly comprised grants made as previously detailed in this report.

Having reviewed the charity's financial forecast and expected future cash flows , the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, a period of not less than 12 months from the date of approval of these financial statements.

Accordingly, the Trustees continue to adopt the going concern basis in preparing the financial statements for the year ended 5 April 2026. Further details regarding adoption of the going concern basis can be found in note 1.2 to the financial statements.

The reserves as at the balance sheet date totalled £4,634. This level of reserves is not sufficient to ensure that the planned commitments of the charity can be met. The Trustees acknowledge the need to provide additional funding to enable activities to continue at their current level.

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GALVIN BRACKEN CHARITABLE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2026

Structure, governance and management
The charity was established by a constitution (effective registration date 8 February 2017) and was formed as a Charitable Incorporated Organisation.

The Trustees who served during the year and up to the date of signature of the financial statements were:

L Galvin Bracken
C Bracken

The power of appointment of new Trustees is vested in the Board. In selecting individuals for appointment regard will be given to their skills, knowledge and experience needed for the effective administration of the charity.

None of the Trustees of the charity has any beneficial interest in the charity. All of the Trustees are members of the charity and guarantee to contribute £1 in the event of a winding up.

The Trustees meet regularly in order to discuss the ongoing administrative and other issues arising.

The Trustees' report was approved by the Board of Trustees.

DocuSigned by:

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Mr C Bracken
Trustee
Dated: 30 September 2026

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GALVIN BRACKEN CHARITABLE FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2026

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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GALVIN BRACKEN CHARITABLE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GALVIN BRACKEN CHARITABLE FOUNDATION

I report to the Trustees on my examination of the financial statements of Galvin Bracken Charitable Foundation (the charity) for the year ended 5 April 2026.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:
Joanna Loizidou
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J Loizidou FCA
Gerald Edelman LLP
Chartered Accountants
73 Cornhill
London
EC3V 3QQ

Dated: 30 September 2026

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GALVIN BRACKEN CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2026

	Notes	2026 £	2025 £
Income from:			
Donations and legacies	**3**	20,000	10,874
Expenditure on:			
Charitable activities	**4**	22,136	19,751
Net expenditure for the year		(2,136)	(8,877)
Fund balances at 6 April 2025		6,770	15,647
Fund balances at 5 April 2026		4,634	6,770

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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GALVIN BRACKEN CHARITABLE FOUNDATION

BALANCE SHEET

AS AT 5 APRIL 2026

	Notes	2026 £	£	2025 £	£
Current assets					
Cash at bank and in hand		7,034		8,870	
Creditors: amounts falling due within one year	**9**	(2,400)		(2,100)	
Net current assets			4,634		6,770
Income funds					
Unrestricted funds			4,634		6,770

The financial statements were approved by the Trustees on 30 September 2026

DocuSigned by:

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Mr C Bracken

Trustee

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GALVIN BRACKEN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2026

1 Accounting policies

Charity information

Galvin Bracken Charitable Foundation is a Charitable Incorporated Organisation and a Public Benefit entity as defined in FRS 102. The registered office is 41 Harrington Gardens, London SW7 4JU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the date of approving the financial statements, the charity had unrestricted funds of £5,024. The Trustees have reviewed cash-flow forecasts covering a period of at least 12 months from the date of approval of these financial statements. The forecasts take into account the anticipated level of donations and planned grant-making and administrative expenditure.

The Trustees expect that sufficient funding will continue to be made available to enable the charity to meet its liabilities as they fall due. Accordingly, the Trustees consider it appropriate to prepare the financial statements on the going concern basis.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

All other income is included on an accruals basis.

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1 Accounting policies **(Continued)**

1.5 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All resources expended are accounted for on an accruals basis and the irrecoverable element of VAT is included in the expense to which it relates

.

Grants payable are payments made to third parties in the furtherance of the charitable activities of the Trust. Grants are recognised in the accounts when paid or when the Trustees have agreed to pay the grant without condition. At the end of each year a review is carried out in respect of future charitable commitments to be made and a note to the accounts is included in respect of the total commitments.

Charitable expenditure includes grants payable and support costs incurred regarding the provision and supervision of charitable projects. Support costs include governance costs represented by audit costs and other professional fees incurred in connection with the meeting of the charity's constitutional and statutory obligations.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1.8 Taxation

As a registered charity it is exempt from tax on its activities which fall within the scope of part 10 ITA 2007 and section 256 of the Taxation of Chargeable Gains Act 1992.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2026	2025
	£	£
Donations and gifts	20,000	10,874

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4 Expenditure on charitable activities

	Support costs 2026 £	Support costs 2025 £
Direct costs		
Grant funding of activities (see note 5)	16,307	16,963
Share of support and governance costs (see note 8)		
Support	3,489	488
Governance	2,340	2,300
	22,136	19,751
Analysis by fund		
Unrestricted funds	22,136	19,751

5 Grants payable

	2026 £	2025 £
Grants to institutions:		
Helen Arkell Dyslexia Charity	-	1,788
Royal Opera House	4,820	5,510
Trinity Cambridge	1,000	1,000
Donmar Warehouse	1,750	1,750
Almeida Theatre	1,050	1,050
Street Child	6,200	4,500
Other	1,487	1,365
	16,307	16,963

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or other benefits from the charity during the year (2025: £nil). No Trustee expenses were reimbursed during the year (2025: £nil).

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7 Employees

The average monthly number of employees during the year was:

	2026 Number	2025 Number
Total	-	-

8 Support costs allocated to activities

	Support costs 2026 £	Total 2025 £
Administrative support costs	3,000	-
Bank charges	489	488
Governance	2,340	2,300
	5,829	2,788

Governance costs comprise:	2026 £	2025 £
Accountancy	2,160	2,300
Legal and professional	180	-
	2,340	2,300

9 Creditors: amounts falling due within one year

	2026 £	2024 £
Accruals and deferred income	2,400	2,100

10 Grant commitments

The charity had no grant commitments outstanding at 5 April 2026 (2025: £nil).

11 Share capital

The company has no share capital being a Charitable Incorporated Organisation

12 Related party transactions

During the year, the charity received unconditional donations totalling £20,000 (2025: £10,000) from the Trustees and parties connected with them. No amounts were outstanding in respect of these donations at the reporting date. There were no other disclosable related-party transactions during the year.

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13 APB Ethical Standard relevant circumstances

In common with many charities of a similar size, the charity's independent examiner assisted with the preparation of the financial statements from the accounting records maintained by the charity. The Trustees remain responsible for the financial statements.