Charity registration number 1171524

BRITISH FRIENDS OF NEVE SHALOM ~ WAHAT AL-SALAM

REPORT OF THE GOVERNING BODY

AND

THE UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

BRITISH FRIENDS OF NEVE SHALOM ~ WAHAT AL-SALAM

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FOR THE YEAR ENDED 31 DECEMBER 2025

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BRITISH FRIENDS OF NEVE SHALOM ~ WAHAT AL-SALAM

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees

Judge Laurence Brass (Chair)
Sir Andrew Burns KCMG
Lady Burns JP
Mr Tony Hyams (Hon Treasurer)
Mrs Jenny Nemko
Mr Ghanem Nuseibeh
Mr Anthony Warshaw (Hon Secretary)
Dr. Jack Omer-Jackaman
Ms Liz Silman
Mr David Altaras
Mr Justin Cohen
Mr Edoardo El-Attrache

Patrons

Ms Ahlam Akram
Lady Dyson
Mr John Bowers KC
Mr Rob Rinder MBE
Dame Louise Ellman
Ms Margaret Fingerhut
Rabbi Helen Freeman
Sir Michael Morpurgo OBE
Ms Sa'ida Nusseibeh
The Baroness Perry of Southwark
Rabbi Dr Norman Solomon MA Ph.D. BMus
Dr Terry Waite CBE
The Lord Woolf of Barnes
Rabbi Alexandra Wright

Charity registered number

1171524

Principal office

124 City Road,
London,
EC1V 2NX

BRITISH FRIENDS OF NEVE SHALOM ~ WAHAT AL-SALAM

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2025

Executive Director

Tal Arrowsmith

Independent Examiner

M Koureas FCCA
Hetherington and Co
Chartered Certified Accountants
289 Green Lanes,
Palmers Green
London N13 4XS

Bankers

CAF Bank Limited
25 Kings Hill
West Malling
ME19 4JQl

BRITISH FRIENDS OF NEVE SHALOM ~ WAHAT AL-SALAM

ANNUAL REPORT OF THE GOVERNING BODY

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees (hereinafter referred to as the Governing Body) submit the annual report and the unaudited financial statements of Oasis of Peace UK (the Charity) for the year ended 31 December 2025. The Governing Body confirm that the annual report and financial statements of the Charity comply with the Charities Act 2011, the requirements of the Charity's governing document and with the provisions of 'Accounting and Reporting by Charities': Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1st January 2015 – (Charities SORP (FRS 102)).

The Charity operates under the name of Oasis of Peace UK and British Friends of Neve Shalom ~ Wahat al-Salam.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and management

Oasis of Peace UK is a Charitable Incorporated Organisation (CIO) and has a Constitution ("the Constitution") approved by the Charity Commission. It is managed by the Governing Body which meets not less than four times a year.

Method of appointment and recruitment of Trustees

Under the terms of the Constitution, trustees are nominated and elected at general meeting.

The Constitution allows a minimum of three trustees. In accordance with the Constitution, one third of the trustees (or the number nearest) retire each year but are entitled to stand for re-election.

Trustees may be removed at a general meeting by a majority of two thirds, pursuant to a resolution in accordance with the Constitution and provided that 14 days notice has been given.

Policies adopted for the induction and training of Governing Body members

Normally, the Chairperson meets or otherwise communicates with the candidate and discusses with them their application or invitation to join the Governing Body. These people are usually already familiar with Oasis of Peace UK, having attended events or by having been introduced by another supporter. If the candidate is in agreement, the Chairperson will recommend the person to the Governing Body and will invite him or her to attend a committee meeting as a guest. The candidate is given a copy of the Constitution and is afforded full access to all financial information. If the candidate expresses the willingness to join, and if a majority of the Governing Body votes affirmatively, the person joins the Governing Body as a co-opted Member, to be presented for election at the next annual general meeting.

New members of the Governing Body are encouraged to visit the village of Neve Shalom / Wahat al-Salam (hereinafter referred to as NSWaS), either by joining one of the annual visits organised by the Charity or by attending the annual meeting of the international Friends' Associations (the counterparts of the Charity in other countries in Europe and North America), which usually takes place at NSWaS.

Alternatively, they can make their own private arrangements to visit if they are in Israel. Relevant emails and other communications are exchanged amongst the Governing Body and the staff, enabling all to participate in deliberations.

The Charity's office regularly receives information on courses organised by the Directory of Social Change (DSC), Charities Aid Foundation (CAF) and other professional organisations. The Governing Body is circulated on any that are relevant; many of them are created especially for the governing bodies of charities.

The trustees who held office during the year were as follows:

Judge Laurence Brass (Chair)
Sir Andrew Burns KCMG
Lady Burns JP
Mr Tony Hyams (Hon Treasurer)
Mrs Jenny Nemko
Mr Ghanem Nuseibeh
Mr Anthony Warshaw (Hon Secretary)
Dr. Jack Omer-Jackaman
Ms Liz Silman
Mr David Altaras
Mr Justin Cohen
Mr Edoardo El-Attrache

RISK MANAGEMENT

The major risks, to which the Charity is exposed, as identified by the Governing Body, have been reviewed. The Register of Risks and the systems and safeguards established via the Risk Management Plan have been regularly reviewed and updated by the Governing Body. The risks identified under the following headings continue to be:

- The environment in which we operate
- Our premises, records, and equipment
- Our people
- Our operations
- Our finances

The Risk Management Plan document can be obtained by interested parties on request to the Executive Director.

OBJECTIVES AND ACTIVITIES

Summary of objectives

The Charity's objects are to:

- To advance the education of the public in general, but with particular reference to NSWaS in such ways as shall be thought fit but in particular by the provision of the following:
  (a) Educational projects of both Jews and Arabs about NSWaS and the subjects of social equality, cohesion and unity and diversity;
  (b) Financial or other support of the maintenance, repair or provision of educational or other activities in NSWaS;

(c) Scholarships and other financial assistance for both Jews and Arabs to enable them to attend courses or seminars at NSWaS.

- The promotion of racial and religious harmony for the public benefit by educating the public about NSWaS and how its work has brought together the Jewish and Arab communities in peace and harmony.

Objectives and Activities for the Public Benefit

The Governing Body confirms that its members have had due regard to the guidance issued by the Charity Commission on public benefit and that they will continue to ensure that each year they will consider how the members of the Governing Body continues to meet the public benefit objectives outlined in Section 4 of the Charities Act 2011. The achievements are set out in more detail on page 7 of this report.

Mission Statement

To benefit the public interest, by supporting NSWaS's schools and educational activities financially, and to raise public awareness in the UK of NSWaS and the values for which it stands. To achieve this, the Charity:

- Supports NSWaS's educational institutions financially through donations and bequests from individuals, grants from Trusts and Foundations, and fundraising events;
- Is in regular contact with NSWaS's educational institutions and Secretariat;
- Communicates with Friends associations in other countries to assure that financial support for NSWaS is co-ordinated;
- Raises public awareness by communicating information about NSWaS and its methods to a wide audience in the UK;
- Co-operates with other UK charities in support of the Charity's objectives;
- Organises educational tours in the UK, bringing over representatives from the NSWaS village to speak throughout the country; and
- Arranges accompanied visits to NSWaS

Main objectives for the year

The Charity's main goals for 2025 continued to be raising funds (both restricted and unrestricted) in order to support chosen educational programs and projects at NSWaS.

Our efforts continued to focus on raising awareness among the British public about the unique mission of NSWaS (the Village). It is the only place in Israel where Jews and Arabs of Israeli citizenship, including Christians and Muslims, live together harmoniously as friends, neighbours, and equal participants in the Village's governance. The Village aims to demonstrate that in Israel, it is possible for Israeli Jews and Israeli Arabs to coexist in the same community as equals and work towards raising their children together.

BRITISH FRIENDS OF NEVE SHALOM ~ WAHAT AL-SALAM

ANNUAL REPORT OF THE GOVERNING BODY

FOR THE YEAR ENDED 31 DECEMBER 2025

The Charity has continued to provide support to the Children's Educational System at Neve Shalom ~ Wahat al-Salam (NSWaS), specifically the Primary School, which offers a bilingual, binational, and multicultural education from nursery through sixth grade. This unique setting serves both Arab and Jewish communities, fostering mutual understanding from an early age. While the School for Peace (SfP) has continued its vital work during this extraordinarily difficult year in Israel, especially following the tragic events of 7th October 2023 and the escalation of conflict in Gaza, its programmes are currently sustained by a range of international funders and therefore did not require additional support from the Charity during this period.

Throughout the year, the Charity also pursued one of its key objectives: to manage outreach and fundraising activities effectively while raising public awareness of NSWaS's educational mission. This included research into potential new donors, with particular emphasis on charitable foundations and trusts, to ensure the Charity's efforts remain as efficient and impactful as possible. The Charity also continued to develop new initiatives aimed at engaging younger people, helping to build a new generation of supporters committed to NSWaS's vision of a shared and peaceful society.

Governing Body's Strategy

The Charity's strategy for achieving the above objectives continued to focus on its awareness and fundraising programmes.

The awareness programmes are achieved as follows:

- The Charity sends out a regular newsletter to around 2,000 people across the country via email and hard copies where necessary. The newsletter includes news updates about the Village and information related to the Charity. Additionally, MailChimp emails are also sent on a regular basis.

- We have a website that is regularly updated and adheres to industry standards. It is equipped with a variety of features that make it highly functional.

- We have also implemented an expanded social media strategy which has resulted in significantly increased engagement on Facebook, Twitter, and Instagram.

- Our fundraising efforts include submitting applications to foundations and trusts, as well as sending personal letters and project reports to all grant donors. We also produce annual reports for trusts and foundations.

To support our fundraising initiatives, we plan events throughout the year.

Use of volunteers

The Charity benefits from the services of volunteers to achieve its objectives. Tasks carried out by volunteers include:

- Facilitating introductions

- Helping at the Charity's events

- Policy and fundraising research

Grant policy

The Governing Body is diligent to ensure that the Charity's funds are used in accordance with its charitable objects. Most programmes and projects supported financially by the Charity are time-limited or one-off grants to named NSWaS educational institutions, for particular projects, rather than grants to the institutions as general budgetary support. The grants are almost always in response to specific budgeted applications from the institutions. The Charity does not make grants which promise continued funding in future years. (The exceptions which arise represent donations to the Charity of restricted funds earmarked for multi-year projects.)

ACHIEVEMENTS AND PERFORMANCE

Review of performance against objectives

During the year the Charity held a number of events which continued to raise awareness of the work of NSWaS. The events included:

- **The Charity's Annual General Meeting**, which brought together members and supporters to review the Charity's activities and hear updates on the work of Neve Shalom – Wahat al-Salam during an exceptionally challenging period.

- **The 2025 Rueff Lecture**, featuring **Lord Neuburger**, whose lecture explored conflict, peacebuilding and reconciliation. The event attracted a wide audience and continued the Charity's long-standing tradition of promoting informed public discussion on conflict resolution and shared society.

- **The launch of the Charity's educational bursary**, which enabled Samah Salaime, Co-Director of Communications at Neve Shalom – Wahat al-Salam, to visit the UK to support the Charity's advocacy and outreach work. Through speaking engagements and meetings with supporters and partner organisations, she helped raise awareness of the Village and engage new audiences.

- **Development of the Charity's educational programmes and outreach**, including planning for the All Faiths Study Tour and expanding engagement with supporters through talks, meetings and community events across the UK.

The Charity ensured that its supporters were kept well-informed about NSWaS and the progress of the educational programmes that it supported. It published an expanded magazine in both hard copy and electronic format, which was circulated to a mailing list of nearly two thousand recipients. Additionally, it frequently sent emails to provide updates about events and make fundraising appeals. The Charity also used social media to reach and engage a wider audience.

Through its fundraising and awareness-raising activities, the Charity secured significant funding for NSWaS's educational institutions, broadened its network of supporters, and continued to promote the Village's model of shared society. During the year, the Charity also began developing new initiatives to engage younger people, helping to build a new generation of supporters committed to the values of dialogue, equality and peace.

Principal funding sources and how expenditure has supported key objectives

Ten Trusts and Foundations supported the Charity's work in 2025. Of these, three Trusts and a number of other donors restricted their grants to specific projects to be carried out at NSWaS. These were:

- Primary School: Operational costs
- Primary School: Psychological Support

In the customary way, the donors have received reports on the completed projects in the course of 2025. Voluntary donations include resources gained, both restricted and unrestricted, as follows:

	£
• Major Trusts & Family Trusts	108,550
• Legacies	60,522

Financial position

The results for the year are set out on page 11. The Charity ended the 2025 year with an unrestricted fund balance of £250,340 and a restricted fund balance of £132,262. The Charity provided grants totalling £137,500 to NSWaS (2024: £87,130) for the specific educational projects and programmes listed on Page 21. During the year the Charity raised £130,528 (2024: £78,100) of unrestricted revenues. The Charity also raised £101,452 (2024: £93,556) of restricted revenue which were donated for specific projects and programmes consistent with the Charity's mission. The total funds generated in 2025 were £231,980 compared to £171,656 in the previous year.

The increase in expenditure in the year was mainly due to the increase in grants the Charity provided to NSWaS and the launch of the Charity's educational bursary. The Charity ended 2025 with no long-term liabilities, or with any funds in deficit.

The Governing Body was satisfied with the results and is confident in its capacity to cover its running costs and provide sufficient reserves as well as to provide funding to meet its stated objectives.

Reserves Policy

The working capital reserve policy projects the amounts required to achieve an orderly winding up of the Charity in the event that its incoming resources were insufficient to continue supporting these projects. This has been estimated by the Committee at six months' worth of administrative and support costs of the current operations, amounting to approximately £35,000. As noted above, the Charity ended 2025 with unrestricted fund reserves in excess of this level.

The resources of the Charity are always kept at a relatively modest level. Hence the Governing Body considers it prudent to keep all funds in low risk interest-bearing bank accounts, primarily at the Charity Aid Foundations Bank. The Charity has no intention to accumulate large reserves by holding on to funds that were donated to support the Charity's mission.

BRITISH FRIENDS OF NEVE SHALOM ~ WAHAT AL-SALAM

ANNUAL REPORT OF THE GOVERNING BODY

FOR THE YEAR ENDED 31 DECEMBER 2025

STATEMENT OF THE GOVERNING BODY'S RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

•select suitable accounting policies and apply them consistently;

•observe the methods and principles in the Charities SORP;

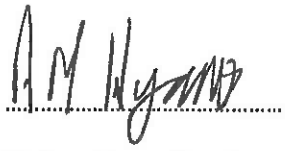
•make judgements and estimates that are reasonable and prudent;

•state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and

•prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Governing Body on 8 September 2026 and signed on its behalf, by:



Mr Tony Hyams (Hon Treasurer and Trustee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE

BRITISH FRIENDS OF NEVE SHALOM ~ WAHAT AL-SALAM

I report to the charity trustees on my examination of the accounts of the British Friends of Neve Shalom ~ Wahat Al-Salam for the year ended 31st December 2025, which are set out on pages 11 to 21.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination which gives me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or

2. the accounts do not accord with the accounting records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Koureas FCCA
Hetherington & Co
Chartered Certified Accountants
Second Floor,
289 Green Lanes,
Palmers Green,
London N13 4XS

Dated: 8 September 2026

BRITISH FRIENDS OF NEVE SHALOM -WAHAT AL˜SALAM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Note	General Fund £	Restricted Funds £	Total 2025 £	Total 2024 £
INCOME AND ENDOWMENTS					
Incoming resources from generated funds					
Donations and legacies	2	111,534	101,452	212,986	154,220
Other Trading Activities	3	5,450	-	5,450	2,164
Investment income	4	13,544	-	13,544	15,272
Total		130,528	101,452	231,980	171,656
EXPENDITURE ON					
Raising Funds	6	47,293	-	47,293	44,540
Charitable expenditure:	7	87,386	95,000	182,386	120,355
Total		134,679	95,000	229,679	164,895
Net income/ (expenditure) for the year		(4,151)	6,452	2,301	6,761
Transfer between funds		-	-	-	-
Net Movement in funds for the year		(4,151)	6,452	2,301	6,761
Total funds brought forward		254,491	125,810	380,301	373,540
Total Funds carried forward		£ 250,340	£ 132,262	£ 382,602	£ 380,301

The notes form part of these financial statements

BRITISH FRIENDS OF NEVE SHALOM -WAHAT AL~SALAM
BALANCE SHEET
AS AT 31ST DECEMBER 2025

	Note	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible Assets	10		1,042		884
CURRENT ASSETS					
Debtors	11	10,986		7,515	
Cash at bank and in hand		390,864		385,747	
		401,850		393,262	
CREDITORS: Amounts falling due within one year	12	(20,290)		(13,845)	
NET CURRENT ASSETS			381,560		379,417
NET ASSETS			£ 382,602		£ 380,301
REPRESENTED BY:					
General Fund	15		250,340		254,491
Restricted Fund	15/16		132,262		125,810
			£ 382,602		£ 380,301

Approved on behalf of the Governing Body on 8 September 2026 by:

..... **Mr Tony Hyams -Honorary Treasurer and Trustee**

The notes form part of these financial statements

BRITISH FRIENDS OF NEVE SHALOM -WAHAT AL~SALAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements were as follows:

1.1 *Basis of Accounting*

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015), The Charities Act 2011 and applicable regulations.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The Charity meets the definition of a public benefit entity. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 *Going concern*

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast doubt on the ability of the Charity to continue as a going concern.

Having assessed the Charity's future cashflows and projections, the Trustees have concluded that it has sufficient resources to continue in operational existence for the foreseeable future and consequently it appropriate to continue to adopt the going concern basis in preparing its financial statements.

1.3 *Income*

Voluntary income including donations, gifts, legacies or grants from various individuals, corporations and charitable foundations are recognised where there is entitlement, any conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Such income is only deferred when:

a) The donor specifies that the grant or donation must only be used in future accounting periods.
b) The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income generated from fund raising events is recognised when earned.

Income tax recoverable in relation to donations received under gift aid or deeds of covenant is recognised at the time of the donation.

All incoming resources are reported gross before expenses.

For Legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made, or when a distribution is received from the estate. Receipt of a legacy in whole or in part is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate and the criteria for income recognition have not been met, then the legacy is treated as a contingent

1 ACCOUNTING POLICIES

1.4 *Donated services and facilities*

Donated services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably by the Governing Body of Trustees using best estimates..

1.5 *Interest receivable*

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.6 *Expenditure and irrecoverable VAT*

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

Cost of raising funds are those costs incurred in attracting voluntary income.

Expenditure on charitable activities includes all direct costs incurred to further the purpose of the charity together with associated support costs.

Other expenditure represents those items not falling into any other heading.

Grants payable refer to payments made to third parties in furtherance of the charitable objectives of the Charity. Grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the Governing Body have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and the condition attaching to the grant is outside the control of the Governing Body.

Provision for grants are made when the intention to make a grant has been communicated to the recipient unless there is uncertainty about either the timing of the grant or the amount of the grant payable.
Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.7 *Taxation and Miscellaneous*

As the charity is a registered charity it is not liable to income tax on its charitable activities (and it does not undertake any non-charitable trading). The charity is unable to recover VAT, and all expenditure is thus stated inclusive of VAT where applicable.

Other policies are explained within the notes on specific aspects of the accounts.

1.8 *Allocation of support costs*

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure of charitable activities and the bases on which the support have been allocated are set out in note 5.

1 ACCOUNTING POLICIES

1.9 *Tangible fixed assets*

All tangible fixed asset expenditure is capitalised at cost. Provision is made for depreciation on all tangible fixed assets, at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life as follows:

Office equipment and furniture 25%.

1.10 *Impairment of fixed assets*

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.11 *Cash and cash equivalents*

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.12 *Financial instruments*

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.13 *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1.14 *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1 ACCOUNTING POLICIES

1.15 ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.16 ***Leases***

Rentals paid under operating leases are charged to the Statement of Financial Activities in the period to which they relate.

1.17 ***Employee benefits***

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.18 ***Fund accounting***

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1.19 ***Critical accounting estimates and judgements***

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.20 ***Foreign exchange***

Assets and liabilities in foreign currencies are are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 DONATIONS AND LEGACIES

	General Fund £	Restricted Funds £	Total 2025 £	Total 2024 £
Donations from individuals, charitable trusts and other institutions	51,012	101,452	152,464	149,830
Legacies	60,522	-	60,522	4,390
	111,534	101,452	212,986	154,220

3 TRADING ACTIVITIES

	General Fund £	Restricted Funds £	Total 2025 £	Total 2024 £
Events, concert, visits etc.	5,450	-	5,450	2,164
	5,450	-	5,450	2,164

4 INVESTMENT INCOME

	General Fund £	Restricted Funds £	Total 2025 £	Total 2024 £
Bank interest	13,544	-	13,544	15,272
	13,544	-	13,544	15,272

5 ALLOCATION OF SUPPORT COSTS (INCLUDING GOVERNANCE COSTS)

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs are apportioned between charitable activities undertaken in the year. Refer to the table below for the basis of apportionment and the analysis of support and governance costs.

	Basis of allocation	Support Costs	Governance	Total 2025	Total 2024
		£	£	£	£
Staff costs	Time	16,243	8,507	24,750	23,165
Independent examiners fee	usage	-	5,010	5,010	5,560
Trustees meetings	usage	-	473	473	506
Communication	usage	5,922	-	5,922	5,034
Printing, postage and stationery	usage	-	-	-	29
Premises costs	usage	2,445	-	2,445	2,395
Depreciation	usage	445	-	445	294
Bookkeeping	usage	2,910	-	2,910	2,844
Travelling costs	usage	624	-	624	441
Other costs	usage	321	-	321	501
		28,910	13,990	42,900	40,769

6 COST OF RAISING FUNDS

	General Fund	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Direct staff costs	15,331	-	15,331	14,533
Direct costs of events	13,840	-	13,840	13,237
Allocated support costs	18,122	-	18,122	16,770
	47,293	-	47,293	44,540

7 ANALYSIS OF CHARITABLE EXPENDITURE

	Grant funded activity	Information and education	Total 2025	Total 2024
	£	£	£	£
Grants (see note 8)	137,500	-	137,500	87,130
Bursaries	10,000	-	10,000	-
Direct costs - Staff	-	9,150	9,150	8,632
Direct costs- Other	-	958	958	594
Allocated support costs	-	24,778	24,778	23,999
	147,500	34,886	182,386	120,355

For the year ended 31st December 2025, charitable expenditure was £182,386 (2024: £120,355) of which £95,000 (2024: £87,130) was expenditure from restricted funds.

8 ANALYSIS OF GRANTS FUNDED

	Restricted Funds £	General Funds £	Total 2025 £	Total 2024 £
School for Peace				
SFP General	-	-	-	-
Primary school				
Teachers Salaries	70,000	-	70,000	70,000
PS General	-	-	-	-
Psych Support	25,000	-	25,000	17,130
Pluarlistic Spiritual Centre				
Forest Fire Fund	-	42,500	42,500	-
	95,000	42,500	137,500	87,130

9 ANALYSIS OF STAFF COSTS

	2025 £	2024 £
Salary	47,913	45,356
Recruitment costs	-	-
Training costs	270	-
Pension contributions	1,048	974
	49,231	46,330

The average number of employees during the year was 2 (2024: 2). No member of staff earned more than £60,000. The Trustees did not receive any remuneration or benefits in kind (2024: £Nil). Reimbursement of trustees expenses is disclosed in note 17.

10 TANGIBLE FIXED ASSETS

	Office Equipment £
Cost:	
Balance brought forward 1st January 2025	2,061
Additions in the year	604
Disposals	-
At 31st December 2025	2,665
Depreciation:	
Balance brought forward 1st January 2025	1,177
Disposals in the year	-
Charge for year	446
At 31st December 2025	1,623
Net book value at 31st December 2025	1,042
Net book value at 31st December 2024	884

11 DEBTORS	2025 £	2024 £
Taxation recoverable	6,928	2,528
Sundry debtors and prepayments	4,058	4,987
	10,986	7,515

12 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR	2025 £	2024 £
Social security costs payable	2,057	1,809
Other creditors and accruals	18,233	12,036
	20,290	13,845

13 OPERATING LEASE COMMITMENTS

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	128	118
	128	118

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS	General Funds £	Restricted Funds £	Total £
Fixed assets	1,042	-	1,042
Current assets	269,588	132,262	401,850
Creditors	(20,290)	-	(20,290)
	250,340	132,262	382,602

15 FUNDS	As at 1.1.2025 £	Incoming Resources £	Outgoing Resources £	Inter-Fund Transfers £	As at 31.12.2025 £
General funds	254,491	130,528	(134,679)	-	250,340
Restricted					
School For Peace					
General	2,500	-	-	-	2,500
Graduates	-	-	-	-	-
Rebuild	2,550		-	-	2,550
Primary School					
Home teacher's salary	735	70,000	(70,000)	-	735
General	111,007	-	-	-	111,007
Playground	250	-	-	-	250
Psych Support	1,878	31,452	(25,000)	-	8,330
PS Schorarships	6,890		-	-	6,890
	380,301	231,980	(229,679)	-	382,602

16.1 GENERAL FUND PROJECTS

Pluarlistic Spiritual Centre

Forest Fire Fund

This relates to the monies expended towards a comprehensive project to deal with the fire risk on NSWAS land. This includes removing trees that are close to buildings, ensuring all overhead electrical lines are free from branches, removing or trimming back the most flammable trees and dealing with dry understory and weedy areas. It also includes preserving the forested areas around the village in a way that reduces the risk of uncontained fire.

16.2 RESTRICTED FUND PROJECTS

School For Peace

General SfP Fund

This fund relates to donations restricted to the School for Peace but for no specific programme.

Rebuild Fund

The fund relates to monies specifically donated to aid the rebuild following the suspected arson attacks at Neve Shalom/Wahat-al-Salam in 2020.

Primary School

Primary school teacher's salary

The fund relates to monies specifically donated towards the cost of teacher's salaries at the primary school in Neve Shalom - Wahat Al~Salam.

General PS Fund

This fund relates to donations restricted to the Primary School but for no specific programme.

Playground

The fund relates to monies received towards the cost of building a new playground.

Psychological Support

The fund relates to monies received towards psychological support for staff and parents at the primary school following the 7th October 2023 brutalities.

PS Scholarships

The primary school secures basic funding from the Israeli Ministry of Education; however, we conduct targeted fundraising efforts to specifically support the bilingual education programme and the unique educational initiatives.

17 RELATED PARTY TRANSACTIONS

Donations received from related parties (Trustees and connected parties) for the year totalled £1,452 (2024: £670).

During the year the charity paid £Nil (2024: £Nil) for Trustee travel and accommodation expenses.