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REGISTERED CHARITY NUMBER: 1171471



REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2026

Sight Cymru's trustees welcome the opportunity to outline the work of the charity over the last twelve months, plans for the future, and the financial report for the year ended 31st March 2026. The Trustees present their report with the financial statements of the charity having adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in January 2015.

Menzies LLP, Statutory Auditors
5th Floor Hodge House
114-116 St Mary Street
Cardiff
CF10 1DY

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Sight Cymru

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Sight Cymru

Report of the Trustees
for the Year Ended 31 March 2026

The trustees present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chairs Introduction
This report highlights the significant achievements of Sight Cymru for the year ending March 2026. Established in 1865 as the Gwent Association of the Blind, the organisation was later renamed Sight Cymru and became a Charitable Incorporated Organisation (CIO) in 2017.

We would like to take this opportunity to extend our sincere thanks to everyone who has contributed to the success of this year. This includes our dedicated staff, volunteers, trustees, partners, funders, commissioners, and supporters, and most importantly, the individuals who use our services.

According to RNIB, there are currently approximately 112,000 people living with sight loss in Wales, with this figure projected to rise to 133,000 by 2032. In response to this growing need, Sight Cymru provides one-to-one support services to over 8,000 individuals across Wales. Our comprehensive range of services includes the Eye Clinic Liaison Service (ECLO), vision rehabilitation, wellbeing support (including peer support groups, emotional support, counselling, and advocacy), and assistive technology. Together, these services ensure that individuals receive holistic support throughout their sight loss journey, helping them to maintain independence and improve their overall wellbeing.

Through the Widening Vision project, funded by The National Lottery, Sight Cymru is actively working to prevent avoidable sight loss. With over 50% of sight loss considered preventable, this project focuses on raising awareness among school pupils about eye care and engaging communities at higher risk, including minority ethnic groups. We have also worked collaboratively with partners such as the Torfaen Social Care Team to deliver sensory loss training, the Vale Highways Team to improve accessibility and infrastructure, and Optometry Wales to address inequalities in eye care access within ethnic minority communities. This work is critical not only in preventing sight loss but also in creating more inclusive, sight loss–friendly communities.

Volunteers remain at the heart of Sight Cymru's work. Over 70 active volunteers have supported our activities throughout the year, contributing in a variety of ways—from providing regular telephone support to individuals, assisting with community groups, undertaking administrative tasks, and running our charity shop. Without their commitment, we would not be able to deliver such a wide-reaching service. We are proud to have been awarded the Investment in Volunteers accreditation by WCVA, demonstrating our commitment to supporting and valuing our volunteers. We extend our heartfelt thanks to all our volunteers for their time, expertise, and dedication.

Sight Cymru is also a key partner in the Centre for Vision Services Research (CVSR), a collaboration between Cardiff, Swansea, Bangor, and the University of South Wales. Within this partnership, Sight Cymru plays a vital role in ensuring that public and patient involvement remains central to research activity. Funded by Health Research Wales, the centre is focused on improving health and care services related to sight loss and prevention.

During the year, Sight Cymru raised over £16,399 through fundraising and donations, alongside £475,000 in grant income to support the delivery of our services. Every contribution makes a meaningful difference, and we are deeply grateful to all those who have donated, funded our work, or supported our fundraising activities.

This report showcases the breadth and impact of the charity's work over the past year. It provides an overview of the services delivered, including clinical support, rehabilitation, community training, advocacy, and wellbeing services. It also outlines the organisation's governance structure and administrative framework, alongside key financial information such as our risk management approach, reserves policy, funding sources, and investment strategy.
We are proud of what has been achieved this year and of the positive impact we continue to have on the lives of people with sight loss across Wales. We remain committed to building on this success in the years ahead.

Signed by:
Rhoda Williams
9A406F34852F4DC...

Rhoda Williams
Chair of Trustees

08-Sep-2026

DocuSigned by:
E8C291CA52EF42C...

Bablin Molik
Chief Executive Officer

08-Sep-2026

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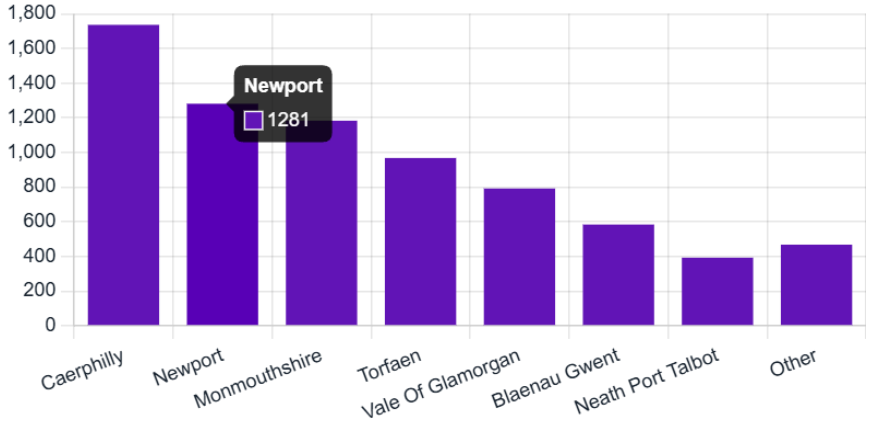
Sight Cymru

Report of the Trustees
for the Year Ended 31 March 2026

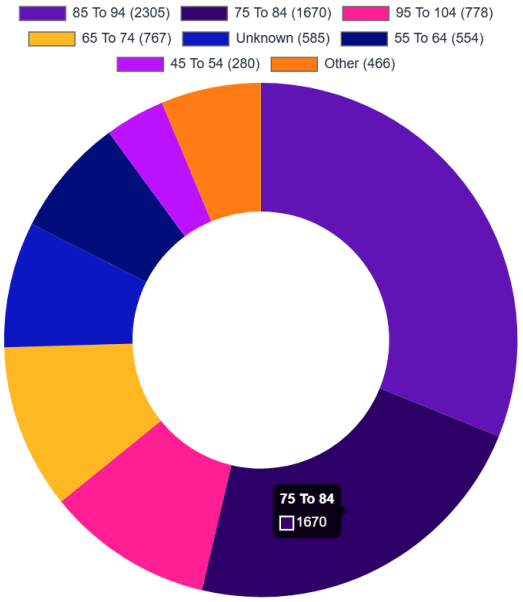
Objectives and aims
Who we are, and what we did, in the year ended March 2024
Sight Cymru is an independent organisation with its headquarters in Pontypool, South Wales. We also have a charity shop with resource centre located at Blackwood. We work towards preventing avoidable sight loss and helping people enjoy a good quality of life despite losing their sight. Our charity objectives are to:

- Support people in Wales who have, or who are at risk of, sight loss;
- Collaborate with other organisations with similar objectives to make the best use of available resources;
- Prevent avoidable sight loss by raising awareness, offering training and providing information to the public, to carers and to professionals;
- Undertake research that prevents sight loss or enables people to remain independent after losing their sight.

Sight Cymru has over 8000 active service users. In terms of locality 2025/26 service users who received one to one service include:



Caerphilly (1736), Newport (1281), Monmouthshire (1183), Torfaen (968), Vale (792), Blaenau Gwent (584), Neath Port Talbot (393) and Cardiff (284) are all areas where we remain the primary provider or hold partial service contract agreement. However, we have also connected with Swansea, Ceredigion, Rhondda Cynon Taff, Powys, Carmarthenshire, Bridgend, Pembrokeshire, Gwynedd, Herefordshire Merthyr Tydfil and Denbighshire through our service provisions.



Whilst some are unknown/ undeclared it is noted that over 75% were 65 years or more. The work of Sight Cymru often involves working with people of older age group. However, we have noticed growing number of people aged under 45 years of age accessing our services.

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Objectives and aims

Eye Clinic Liaison Officer (ECLO)

During the past year, the ECLO team delivered approximately 1,167 support interventions, with 694 individuals directly accessing the service. The ECLO service adopts a holistic, person-centred approach, assessing each patient's needs in their entirety. Support is tailored to reflect what is most important to the individual at the time of contact. While this may include issues related to vision, it frequently extends to wider challenges such as mobility difficulties, hospital transport concerns, mental health, depression, and social isolation.

The implementation of OpenEyes within clinics has significantly enhanced service delivery. Nursing staff are now able to identify when patients may require registration for visual impairment as part of routine vision recording, with prompts integrated into the system. OpenEyes has improved communication between hospital-based and community eye care services, facilitating better continuity of care. Local optometrists are also now able to register individuals as sight impaired, and increased awareness across the sector has led to a rise in referrals to the ECLO service. Referrals are now received not only from ophthalmology departments but also from community optometry practices and other hospital services, including Neurology and Stroke.

The ECLO team is now actively involved in Journey of Excellence (JOE) training, delivering sessions to newly appointed ward nurses. This training provides an introduction to common eye conditions and practical guidance on supporting patients with sight loss in a ward setting. Additionally, the team has contributed to AGORED training for NHS eye clinic nursing staff, further raising the profile of the ECLO service and contributing to increased referral rates.

There has been a noticeable increase in the complexity of cases, including individuals with neurodivergent conditions such as ADHD, as well as those experiencing mental health challenges and anxiety. The ECLO team continues to adapt service provision to meet these diverse and often complex needs, ensuring best practice and accessibility.

Case Study – Mr H

Mr H, aged 39, was diagnosed with a brain tumour while living in London. Following brain surgery, he relocated to Wales to live with his sister and her family during his recovery.

Initial Contact

A referral was received at the Royal Gwent Hospital (RGH) Eye Clinic. At the request of the patient, the ECLO contacted his sister, who explained that the tumour had significantly affected his vision, speech, and mobility. At this early stage of recovery, his prognosis remained uncertain.

The ECLO provided information about the support services available through Sight Cymru. While appreciative, Mr H's sister felt he was not yet ready to engage due to the severity of his condition. Information and contact details were shared for future use.

Follow-Up Contact

Five months later, Mr H's sister re-established contact, noting that he was now ready to accept support. His condition had not improved, and he was undergoing intensive chemotherapy. She expressed a desire to help him regain some independence in daily activities.

Interventions and Actions

- Referral to a Vision Rehabilitation Officer (VRO) for support with everyday living tasks, such as preparing food safely.
- Referral to Care & Repair to install adaptations (e.g. grab rails) to enhance independence.
- Provision of audio books through Sight Cymru, supporting his interest in reading.
- Emotional support was discussed but deferred due to communication challenges; future provision remains an option.
- Technology support was considered for future implementation as his condition evolves.

Reflection

This case required sensitivity and patience, recognising the significant trauma experienced by Mr H and his family. The ECLO's role was to provide reassurance, information, and support without pressure. It highlights the breadth of individuals supported by Sight Cymru, including those living with complex medical conditions alongside sight loss.

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Objectives and aims

Vision Rehabilitation Service (VRS)

Sight Cymru continues to be the largest provider of Vision Rehabilitation Service (VRS) in Wales, delivering support across Torfaen, Monmouthshire, Cardiff, Neath Port Talbot, and the Vale of Glamorgan. During 2025/26, the ROVI team provided over 2,561 one-to-one support sessions for individuals who are sight impaired (SI) or severely sight impaired (SSI).

Each rehabilitation programme is delivered using a holistic, person-centred approach, tailored to individual goals and circumstances. Support may include maintaining employment, developing orientation and mobility skills, and utilising assistive technology to reduce the impact of sight loss.

Recognising the national shortage of qualified VRS, Sight Cymru continues to invest in the future workforce by offering Trainee Vision Rehabilitation Specialist (VRS) opportunities.

The rehabilitation service plays a vital role in restoring confidence and enabling individuals to regain independence following sight loss. By teaching essential daily living skills, individuals are empowered to continue performing everyday activities safely and independently.

Service User Feedback

- "Julie is an angel sent from heaven… She has given me the confidence to expand my horizons and attend RNC in Hereford."
- "I now feel more confident with my mobility… I am no longer afraid to go out independently."
- "The support and guidance I received has given me a renewed sense of independence."
- "You helped mum rebuild her confidence and adjust to her diagnosis… It has helped us as a family too."

Case Study – D

D is a 76-year-old man living independently who was diagnosed with Age-Related Macular Degeneration (ARMD). Following referral, he reported a significant loss of confidence in performing daily activities, particularly cooking.

Interventions

- Environmental assessment and referral for improved lighting installation.
- Application of tactile markers to household appliances.
- Provision of high-contrast kitchen equipment and training in safe techniques.
- Introduction of a liquid level indicator to support safe drink preparation.

These interventions addressed immediate risks, improved confidence, and enabled D to maintain independence at home.

Wellbeing Services

Wellbeing services remain a critical component of Sight Cymru's provision, supporting individuals throughout their sight loss journey. Vision changes can significantly impact emotional wellbeing, independence, and quality of life. Consistent, accessible support helps individuals maintain resilience, dignity, and a sense of control.

Emotional Support

The Emotional Support Service provides tailored, person-centred interventions to help individuals process complex emotions and develop coping strategies. During the year, 331 referrals were received.

Case Study – Mrs A

Mrs A, aged 73, experienced sudden sight loss leading to anger, frustration, and isolation. Through structured emotional support, she developed coping techniques and improved emotional regulation. She subsequently engaged with peer support groups, digital inclusion, and rehabilitation services. A key outcome was her decision to independently plan and book a holiday abroad—demonstrating increased confidence, autonomy, and resilience.

Advocacy

Between April 2025 and March 2026, the advocacy service received 309 referrals. The service supports individuals in navigating complex systems, accessing entitlements, and making informed decisions.

Case Example – Mrs W

Initially reluctant to engage, Mrs W later received support to successfully apply for benefits, including PIP and a Blue Badge. She has since become a volunteer, demonstrating the transformative impact of the service.

Clubs and Community Engagement

Sight Cymru's clubs provide opportunities for social connection, peer support, and shared experiences. A new group was established in Monmouth, and additional volunteers were recruited. During the year, 135 referrals were made to clubs and group activities.

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Objectives and aims

Supporting People

The Supporting People team continues to deliver housing-related and financial support in Caerphilly. During 2025/26, the team secured £283,246.05 in new benefit claims, significantly improving financial stability and quality of life for service users.

Business Support Service

Charity Shop Performance

In the year ending March 2026, the charity shop generated £8,468.62 from donated goods and £2,198.70 from support aid sales. While footfall has declined, the Resource Centre continues to act as a key hub for service users. The shop is supported by 15 volunteers, including two lead volunteers.

Sight Loss Awareness

The programme has evolved beyond awareness-raising to delivering measurable improvements in accessibility and inclusion. Initiatives have included business accessibility training, community engagement events, and partnerships with healthcare providers.

- 39 presentations delivered
- 18 schools reached
- Over 3,500 referral cards distributed

Despite these efforts, only approximately 2% of referral cards were returned, with barriers such as limited parental availability identified.

Digital Inclusion

A total of 685 support cases were delivered, responding to 445 referrals. The programme helps individuals build digital confidence and independence.
Emerging technologies, including Meta Glasses, have been introduced, with hands-on demonstrations provided. Efforts continue to improve accessibility and affordability through potential partnerships and alternative procurement models.

Fundraising Activities

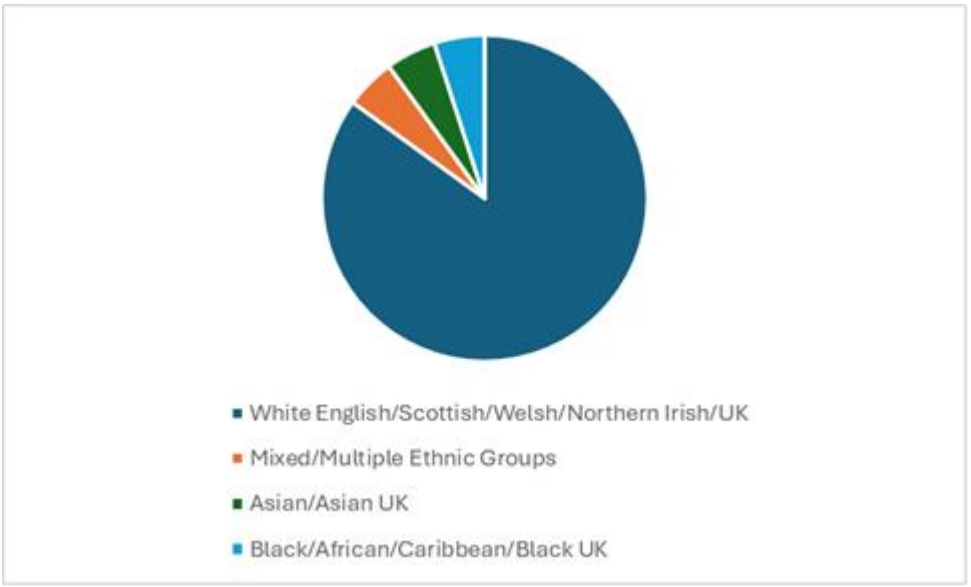
During 2025–2026, a range of fundraising events were delivered including the Dog Show and Dine in the Dark—were successful and well received. These activities raised over £1,000 and provided valuable insight to inform future planning, with a focus on improved marketing and audience engagement. The Hike 4 Sight event was a resounding success during the year raising over £3K.

Volunteers

Sight Cymru is supported by 75 active volunteers whose contributions are essential to service delivery. Their diverse skills and lived experiences enhance inclusivity and strengthen community connections. Many volunteers have demonstrated significant personal development over the year, including increased confidence, responsibility, and efficiency.

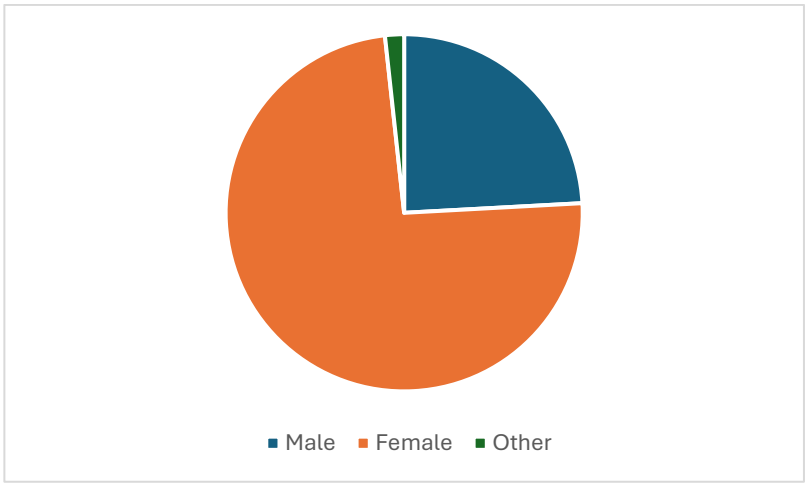
Our volunteers provide huge support to many people we are supporting and given the nature of diverse group of people we support, the diversity amongst our volunteers is a huge support for us in reaching wider groups of people

Ethnicity amongst volunteers

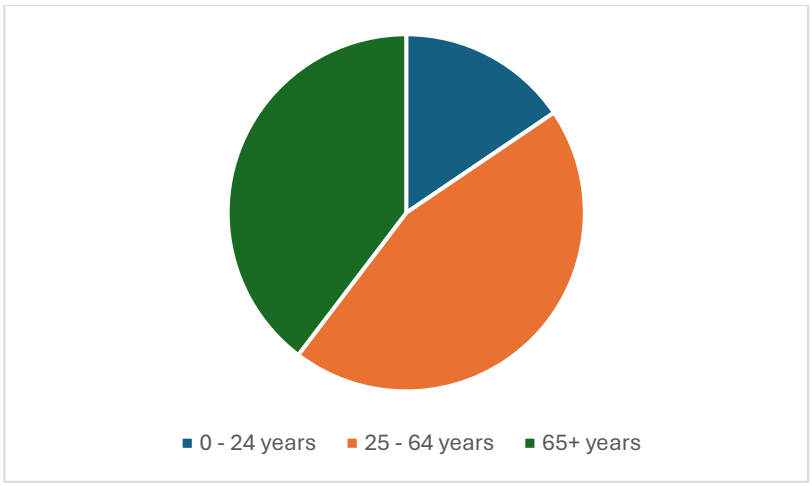


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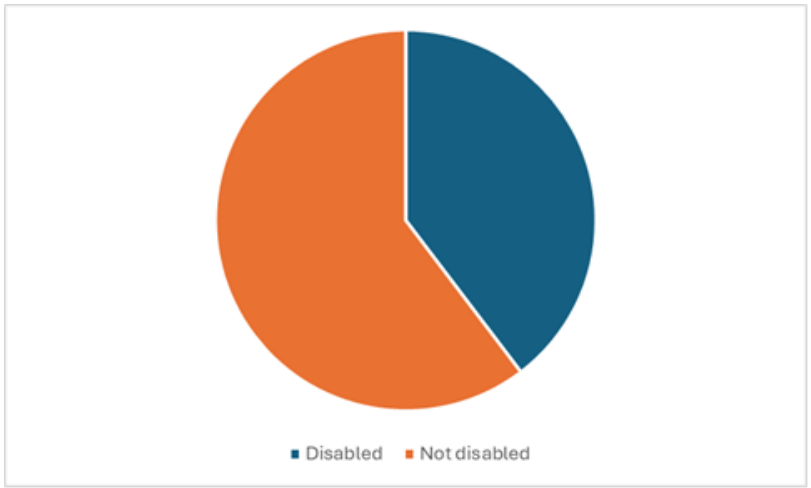
Gender amongst volunteers



Age amongst volunteers

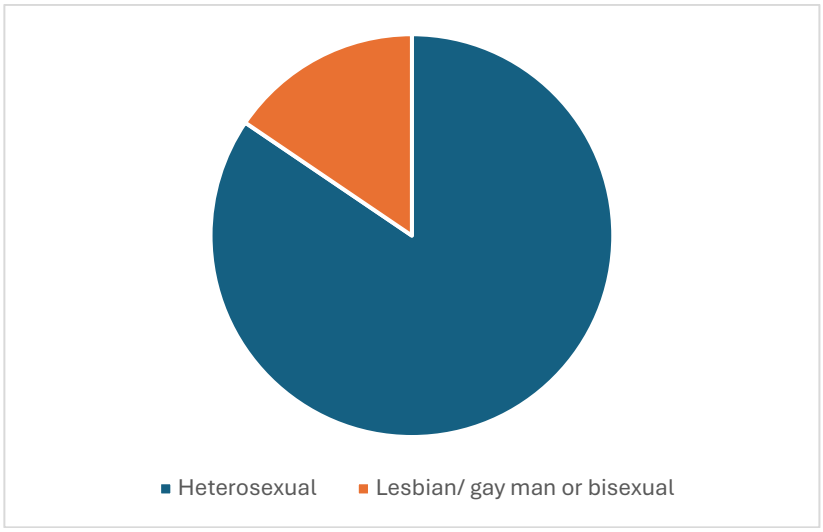


Disability amongst volunteers

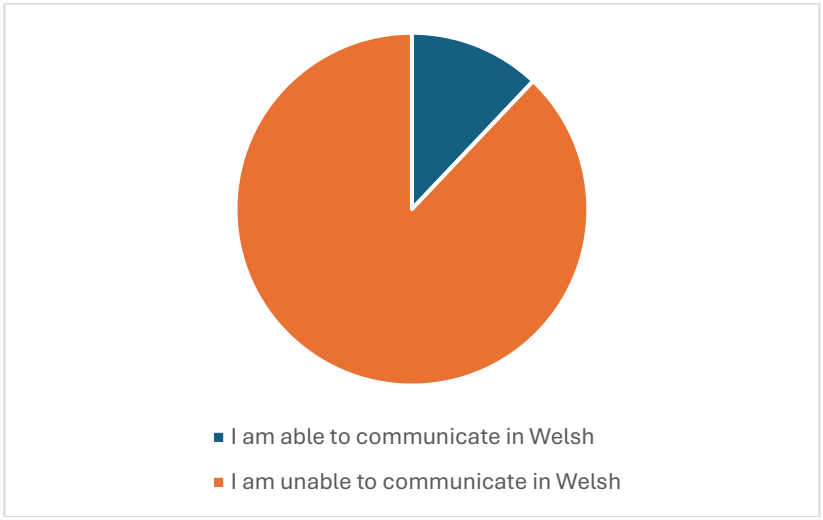


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Sexuality amongst volunteers



Welsh Speaker amongst volunteers



Promoting Equality, Diversity and Inclusion is core to Sight Cymru and our commitment is endorsed by our volunteers. Thank you to everyone of our volunteer who helps us make a difference to the lives of so many people.

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1171471

Principal address
Bradbury House
Park Buildings
Pontypool
Torfaen
NP4 6JH

Trustees
Ms Rhoda Williams (Chair)
Mr Jonathan Mudd (Vice Chair)
Mr John Richard James Beavan
Mr Philip Stephen Evans
Mr Matthew Thomas
Ms Susan Hughes
Professor Rachel North

Mr Aji Ramanujam Raghuram
Ms Himalee Rupesinghe
Ms Helen Tudball

Auditors
Menzies LLP

Bankers
Santander

Investment Advisers
Rowan Dartington Limited
Colston Tower
Colston Street
Bristol
BS1 4RD

Custodian of investments
Rowan Dartington Limited
Colston Tower
Colston Street
Bristol
BS1 4RD

Chief Executive Officer
Dr Bablin Molik

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The charity is governed by its constitution, adopted on 3rd February 2017 and available on request to the registered office. Its membership elect up to 15 trustees, who normally hold office for a term of three years, but who may again stand for re-election for one further term. The organisation recognises a need for a diverse Board of Trustees and there is a balance between those with direct experience of sight loss and those with skills relevant to the development of the Charity.

Skills and expertise on the board include management, eye-care, health, education, law and governance. Skills-audits are undertaken, and where there are shortfalls in skills those are advertised in order to fill those areas.

We welcome people who would like to become a trustee to visit and meet with staff, service users and other trustees.

Members of the board of Trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 9 to the accounts.

Organisational structure

Sight Cymru is a Charitable Incorporated Organisation, registered on 3rd February 2017. It was previously been an unincorporated charity, 214215, known as Sight Support and had been in existence under different names since 1865. The charity retains the protected names Gwent Association for the Blind, Sight Support and Sight Support Cymru.

The charity's Chief Executive is responsible for the day to day operation of the charity and manages the staff of the charity on behalf of the trustees.

Sight Cymru's staff and volunteers are its greatest asset and we aim to support each employee and volunteer to reach their potential. This includes encouraging them to take up training opportunities and we are pleased to report that this year we have supported a member of staff to undertake rehabilitation training. This year the staff planning meetings have been focussed on strengthening the team and setting value based practise. Sight cymru values have been defined as:

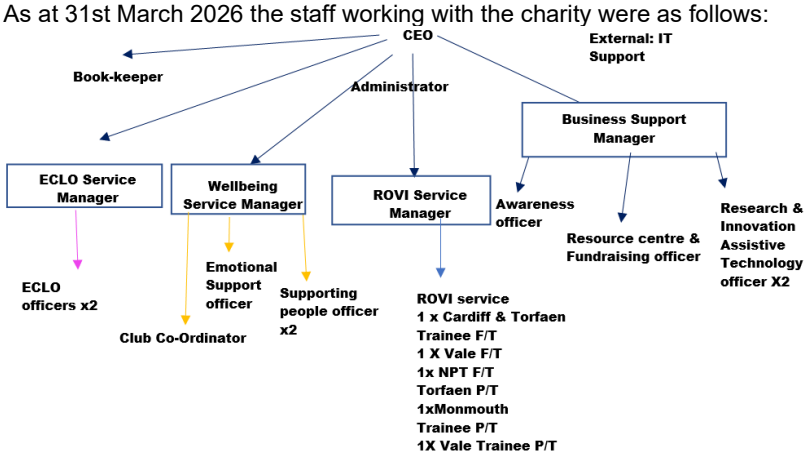
SUPPORTIVE: We at Sight Cymru do our best to support the organisation (Sight Cymru), support one and another and also our volunteers, partners, supporters and most importantly our service users. We expect our personal growth and wellness will be supported in return.

RESPECT: We value each other and all people affiliated with Sight Cymru including service users, volunteers, partners, supporters, funders, commissioners and board. We earn respect and appreciation through our loyalty, professionalism, reliability, accountability and trustworthiness.

COMMUNICATIONS: We value and appreciate excellent communication internally and externally and understand communications needs input from all sides to work. Our involvement and engagement is important in strengthening Sight Cymru engagement and awareness in the community externally.

OPPORTUNITIES: We value equality, accessibility and opportunities for all and understand our role in creating, administrating and improving opportunities for ourselves, the organisation, other staff, volunteers, service users and all people affiliated with Sight Cymru.

As at 31st March 2026 the staff working with the charity were as follows:



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Risk Management
Our risk register is reviewed at Trustees Meeting at regular intervals and is a living document that sits with the executives of the organisation. Trustees are responsible for ensuring oversight and ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Our ethical policy is available on request in Welsh and English and sets out the ethos that underpins the work of the charity. Other policies that help guide our work are reviewed regularly and formally overseen by Trustees at their first meeting of each financial year.

Reserves policy
In an uncertain funding cycle, the charity prudently considers that the reserves should enable the organisation to trade for 9 months in the event that no further funding was available. This would enable the charity to meet its redundancy liability as well as any other financial commitments in the event that it were to cease trading.

Reserves held by the charity include the leased property, Bradbury House. Whilst the current net book value is £406,358 this sum will depreciate over the term of the lease. The charity also held additional reserves of £882,177 as at 31st March 2026.

Whilst Sight Cymru does benefit from significant reserves, a part of the reserve is planned to be utilised for future projects to diversify income for the charity.

Funding sources
A mixed portfolio of income streams provides the funding necessary to help the charity operate. Sources include contracts, grants, fundraising events, donations and earned income. We have recently recruited co-operate service manager to strengthen the organisations diversity and inclusion, communications and fundraising and research and innovation strands to diversify the charities income and reach.

Investment policy and objectives
In accordance with the constitution, funds owned by the charity which are not required for working capital are held in investments that would not have a detrimental effect on sight. Typically, therefore, we do not hold investments in tobacco or alcohol companies.

Funds held
Details of the charity's funds are shown in note 18 of the financial statements.

Results
The charity's net movement in funds for the year amounted to a reduction of £6,387 (2025 – a reduction of £23,279). The large reduction on the value was occurred due to the market situation early 2020 with Covid19.

Plans for the Future
Sight Cymru has strengthened its internal commitments and accountability and impact assessments. This forms strong foundation to start on expanding. In recognition of struggling and retiring VRS work force in Wales, Sight Cymru has started and will continue to invest in training new VRS in Wales.

Sight Cymru will be conducting a strategic plan review to ensure the plan is relevant with current times and also to envisage what change and growth is need moving forward, as well as picking up on any new gap in service or need. Changing in technology, climate and demographics will all be considered in strategic review consultations with service users, partners within sight loss sector and external along with staff and volunteers working with Sight Cymru.

IN CONCLUSION
Sight Cymru is a leading organisation supporting people with sight loss in Wales and will continue to determine innovative ways to develop. It is to the credit of our staff, volunteers, the increased use of technology and controlled spending and strong governance that the organisation remains strong and largest service provider in Wales.

Sight Cymru will continue to look for new and innovative methods of providing services so that people with sight loss can regain independence, and we will maintain our efforts to prevent avoidable sight loss.

The Trustees are indebted to the many supporters, volunteers and other stakeholders who have helped with money, time, energy, and ideas. The charity is widely acknowledged as one that achieves far more than its limited resources would indicate, and without its dedicated volunteers, the charity could not help so many people who have little or no sight.

The trustees would also like to thank the staff and the Chief Executive Officer who continue to provide effective solutions to promote the organisation’s work.

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Statement of trustees' responsibilities
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 08-Sep-2026 and signed on its behalf by:

Signed by:
Rhoda Williams
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Ms R Williams - Trustee

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Report of the Independent Auditors to the Trustees of Sight Cymru

Opinion

We have audited the financial statements of Sight Cymru (the 'charity') for the year ended 31 March 2026 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2026 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Docusign Envelope ID: 4CB5988C-04BA-848D-8001-8E857476B31A

Report of the Independent Auditors to the Trustees of Sight Cymru

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our planning procedures identify the legal and regulatory frameworks applicable to the operations and financial statements of the company. These are reviewed internally with the audit team including relevant industry experience and expectations as well as externally with the client management. The key laws and regulations we considered in this context were the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland', UK GAAP (FRS 102) and relevant tax legislation.

Once identified, we assess the risks of material misstatements in relation to the laws and regulations, irregularities, including fraud and adjust our testing accordingly. Our audit procedures include:

- Discussing with Trustees and management which areas of the business they believe to be more susceptible to fraud, and whether they have any knowledge or suspicion of fraudulent activities;
- Obtaining an understanding of the key controls put in place by the company to address risks identified, assessing the effectiveness of those and discussing how these are maintained and monitored internally;
- Assessing the risk of management override and review and testing of journal entries made into the accounting system;
- Challenging assumptions and judgements made by the company in relation to the significant accounting estimates employed in the preparation of the financial statements;
- Discussing with Trustees and Management the legal and regulatory obligations of the business and whether they have any knowledge or suspicion of non compliance.

Despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularities likely involve collusion, forgery, intentional misrepresentation, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:
Vicky Carter
554763279D2C43E...
Menzies LLP, Statutory Auditors
5th Floor Hodge House
114-116 St Mary Street
Cardiff
CF10 1DY
Date: 09-Sep-2026

Docusign Envelope ID: 4CB5988C-04BA-848D-8001-8E857476B31A

Sight Cymru

Statement of Financial Activities
for the Year Ended 31 March 2026

	Notes	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
Income and endowments from					
Donations and legacies	2	9,771	-	9,771	19,913
Charitable activities	5				
Core		12,400	475,243	487,643	491,830
Other trading activities	3	15,747	-	15,747	14,159
Investment income	4	29,870	-	29,870	32,146
Other income		-	-	-	405
Total		67,788	475,243	543,031	558,453
Expenditure on					
Raising funds	6	12,718	-	12,718	11,730
Charitable activities	7				
Core		126,489	479,851	606,340	576,203
Total		139,207	479,851	619,058	587,933
Net gains on investments		69,640	-	69,640	6,201
NET INCOME/(EXPENDITURE)		(1,779)	(4,608)	(6,387)	(23,279)
Reconciliation of funds					
Total funds brought forward		883,355	411,567	1,294,922	1,318,201
Total funds carried forward		881,576	406,959	1,288,535	1,294,922

The notes form part of these financial statements

Docusign Envelope ID: 4CB5988C-04BA-848D-8001-8E857476B31A

Sight Cymru

Balance Sheet
31 March 2026

	Notes	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
Fixed assets					
Tangible assets	12	5,479	406,358	411,837	420,554
Investments	13	756,743	-	756,743	689,804
		762,222	406,358	1,168,580	1,110,358
Current assets					
Stocks	14	7,015	-	7,015	6,290
Debtors	15	82,335	-	82,335	45,478
Cash at bank and in hand		62,287	600	62,887	160,464
		151,637	600	152,237	212,232
Creditors					
Amounts falling due within one year	16	(32,282)	-	(32,282)	(27,668)
Net current assets		119,355	600	119,955	184,564
Total assets less current liabilities		881,577	406,958	1,288,535	1,294,922
NET ASSETS		881,577	406,958	1,288,535	1,294,922
Funds	18				
Unrestricted funds				881,577	883,355
Restricted funds				406,958	411,567
Total funds				1,288,535	1,294,922

The financial statements were approved by the Board of Trustees and authorised for issue on 08-Sep-2026 and were signed on its behalf by:

Signed by:
Rhoda Williams
9A406F34852F4DC...
R Williams - Trustee

The notes form part of these financial statements

Docusign Envelope ID: 4CB5988C-04BA-848D-8001-8E857476B31A

Sight Cymru

Cash Flow Statement
for the Year Ended 31 March 2026

	Notes	2026 £	2025 £
Cash flows from operating activities			
Cash generated from operations	1	(128,880)	(43,200)
Net cash used in operating activities		(128,880)	(43,200)
Cash flows from investing activities			
Purchase of tangible fixed assets		(975)	(1,160)
Purchase of fixed asset investments		(221,326)	(152,064)
Sale of tangible fixed assets		-	405
Sale of fixed asset investments		223,734	156,402
Interest received		4,098	7,597
Dividends received		25,772	24,549
Net cash provided by investing activities		31,303	35,729
Change in cash and cash equivalents in the reporting period		(97,577)	(7,471)
Cash and cash equivalents at the beginning of the reporting period		160,464	167,935
Cash and cash equivalents at the end of the reporting period		62,887	160,464

The notes form part of these financial statements

Docusign Envelope ID: 4CB5988C-04BA-848D-8001-8E857476B31A

Notes to the Cash Flow Statement for the Year Ended 31 March 2026

1. Reconciliation of net expenditure to net cash flow from operating activities

	2026 £	2025 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(6,387)	(23,279)
Adjustments for:		
Depreciation charges	9,692	8,095
Gain on investments	(69,347)	(6,201)
Profit on disposal of fixed assets	-	(405)
Interest received	(4,098)	(7,597)
Dividends received	(25,772)	(24,549)
(Increase)/decrease in stocks	(725)	628
(Increase)/decrease in debtors	(36,857)	23,678
Increase/(decrease) in creditors	4,614	(13,570)
Net cash used in operations	(128,880)	(43,200)

2. Analysis of changes in net funds

	At 1.4.25 £	Cash flow £	At 31.3.26 £
Net cash			
Cash at bank and in hand	160,464	(97,577)	62,887
	160,464	(97,577)	62,887
Total	160,464	(97,577)	62,887

The notes form part of these financial statements

Docusign Envelope ID: 4CB5988C-04BA-848D-8001-8E857476B31A

1. Accounting policies

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern
At the time of approving the financial statements, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and it is not deferred.

Income from services is included in the period to which the service is provided.

Income from the sale of goods is recognised when the sales takes place.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of raising funds comprise the costs in relation to generating income such as fundraising activities.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated int he trustees report and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practise.

Support costs include central functions and have been allocated to the activity cost categories on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold land and buildings	Over the life of the lease (99 years)
Fixtures and fittings	10% - 33% straight line
Motor Vehicles	25% straight line

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

continued...

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1. Accounting policies - continued

Tangible fixed assets
Impairment of fixed assets
At each reporting date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Donated goods for sale in the charity shop are not valued.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments
Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date.Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

2. Donations and legacies

	2026	2025
	£	£
Donations and gifts	9,771	19,913

3. Other trading activities

	2026	2025
	£	£
Fundraising events	6,628	2,613
Shop income	9,119	11,546
	15,747	14,159

4. Investment income

	2026	2025
	£	£
Income from listed investments	25,772	24,549
Deposit account interest	4,098	7,597
	29,870	32,146

continued...

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5. Income from charitable activities

	Activity	2026 £	2025 £
Counter sales	Core	2,519	3,373
Sundries	Core	9,881	3,136
Services and grants	Core	475,243	485,321
		487,643	491,830

Grants received, included in the above, are as follows:

	2026 £	2025 £
Aneurin Bevan University Health Board	65,400	65,550
Caerphilly County Borough Council	29,800	35,541
Cardiff Council	53,080	51,275
Monmouthsire County Council	72,247	68,157
Neath Port Talbot County Council	55,912	52,751
Torfaen County Borough Council	57,346	53,497
Vale of Glamorgan Council	69,430	66,124
The National Lottery Community Fund	63,250	79,226
Cardiff University	7,028	-
People's Postcode Lottery	-	12,500
VI Tennis	-	700
Mayors Charity	1,000	-
Tesco Stronger Starts	750	-
	475,243	485,321

6. Raising funds

Raising donations and legacies

	2026 £	2025 £
Sundries	1,706	1,346
Operating charity shops	7,674	7,023
	9,380	8,369

Investment management costs

	2026 £	2025 £
Portfolio management	3,338	3,361
Aggregate amounts	12,718	11,730

continued...

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7. Charitable activities costs

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Core	547,030	59,310	606,340

8. Support costs

	Management	Finance	Governance costs	Totals
	£	£	£	£
Core	51,873	409	7,028	59,310

9. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

No trustees were reimbursed for expenses during the current or prior year.

10. Staff costs

	2026	2025
	£	£
Wages and salaries	522,216	483,722
	522,216	483,722

Key management personnel
The total emoluments and benefits received by 5 key management personnel during the year was £197,350 (2025: £189,253).

The average monthly number of employees during the year was as follows:

	2026	2025
Average	23	21

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2026	2025
£60,001 - £70,000	1	-

11. Comparatives for the statement of financial activities

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Income and endowments from			
Donations and legacies	19,913	-	19,913
Charitable activities			
Core	6,509	485,321	491,830
Other trading activities	14,159	-	14,159
Investment income	32,146	-	32,146
Other income	405	-	405

continued...

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11. Comparatives for the statement of financial activities - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	73,132	485,321	558,453
Expenditure on			
Raising funds	11,730	-	11,730
Charitable activities			
Core	85,673	490,530	576,203
Total	97,403	490,530	587,933
Net gains on investments	6,201	-	6,201
NET INCOME/(EXPENDITURE)	(18,070)	(5,209)	(23,279)
Reconciliation of funds			
Total funds brought forward	901,425	416,776	1,318,201
Total funds carried forward	883,355	411,567	1,294,922

12. Tangible fixed assets

	Long leasehold £	Fixtures and fittings £	Totals £
Cost			
At 1 April 2025	457,243	24,107	481,350
Additions	-	975	975
At 31 March 2026	457,243	25,082	482,325
Depreciation			
At 1 April 2025	44,922	15,874	60,796
Charge for year	5,835	3,857	9,692
At 31 March 2026	50,757	19,731	70,488
Net book value			
At 31 March 2026	406,486	5,351	411,837
At 31 March 2025	412,321	8,233	420,554

continued...

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13. Fixed asset investments

	Listed investments £	Cash and settlements pending £	Totals £
Market value			
At 1 April 2025	666,478	23,326	689,804
Additions	221,326	-	221,326
Disposals	(223,734)	-	(223,734)
Revaluations	69,385	(38)	69,347
At 31 March 2026	733,455	23,288	756,743
Net book value			
At 31 March 2026	733,455	23,288	756,743
At 31 March 2025	666,478	23,326	689,804

There were no investment assets outside the UK.

Cost or valuation at 31 March 2026 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2026	733,455	23,288	756,743

The book cost of the fixed asset investments was £643,779.

14. Stocks

	2026 £	2025 £
Stocks	7,015	6,290

15. Debtors: amounts falling due within one year

	2026 £	2025 £
Trade debtors	72,450	40,180
Other debtors	9,885	5,298
	82,335	45,478

16. Creditors: amounts falling due within one year

	2026 £	2025 £
Trade creditors	2,335	2,514
Taxation and social security	19,376	19,267
Other creditors	10,571	5,887
	32,282	27,668

continued...

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17. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2026 £	2025 £
Within one year	8,001	7,564
Between one and five years	4,671	12,671
In more than five years	72	73
	12,744	20,308

18. Movement in funds

	At 1.4.25 £	Net movement in funds £	At 31.3.26 £
Unrestricted funds			
General fund	874,368	1,730	876,098
Designated funds	8,987	(3,508)	5,479
	883,355	(1,778)	881,577
Restricted funds			
Cardiff University	-	600	600
Bradbury House	411,567	(5,209)	406,358
	411,567	(4,609)	406,958
TOTAL FUNDS	1,294,922	(6,387)	1,288,535

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	67,788	(135,698)	69,640	1,730
Designated funds	-	(3,508)	-	(3,508)
	67,788	(139,206)	69,640	(1,778)
Restricted funds				
Aneurin Bevan University Health Board	65,400	(65,400)	-	-
Caerphilly County Borough Council	29,800	(29,800)	-	-
Cardiff Council	53,080	(53,080)	-	-
Monmouthsire County Council	72,247	(72,247)	-	-
Neath Port Talbot County Council	55,912	(55,912)	-	-
Torfaen County Borough Council	57,346	(57,346)	-	-
Vale of Glamorgan Council	69,430	(69,430)	-	-
The National Lottery Community Fund	63,250	(63,250)	-	-
Cardiff University	7,028	(6,428)	-	600
Bradbury House	-	(5,209)	-	(5,209)
Tesco Stronger Together	750	(750)	-	-
Mayors Charity	1,000	(1,000)	-	-
	475,243	(479,852)	-	(4,609)
TOTAL FUNDS	543,031	(619,058)	69,640	(6,387)

continued...

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18. Movement in funds - continued

Comparatives for movement in funds

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	890,713	(15,185)	(1,160)	874,368
Designated funds	10,712	(2,885)	1,160	8,987
	901,425	(18,070)	-	883,355
Restricted funds				
Bradbury House	416,776	(5,209)	-	411,567
TOTAL FUNDS	1,318,201	(23,279)	-	1,294,922

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	73,131	(94,517)	6,201	(15,185)
Designated funds	1	(2,886)	-	(2,885)
	73,132	(97,403)	6,201	(18,070)
Restricted funds				
Aneurin Bevan University Health Board	65,550	(65,550)	-	-
Caerphilly County Borough Council	35,541	(35,541)	-	-
Cardiff Council	51,275	(51,275)	-	-
Monmouthsire County Council	68,157	(68,157)	-	-
Neath Port Talbot County Council	52,751	(52,751)	-	-
Torfaen County Borough Council	53,497	(53,497)	-	-
Vale of Glamorgan Council	66,124	(66,124)	-	-
The National Lottery Community Fund	79,226	(79,226)	-	-
Bradbury House	-	(5,209)	-	(5,209)
People's Postcode Lottery	12,500	(12,500)	-	-
VI TENNIS	700	(700)	-	-
	485,321	(490,530)	-	(5,209)
TOTAL FUNDS	558,453	(587,933)	6,201	(23,279)

continued...

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18. Movement in funds - continued

Designated Funds

Fixed Asset Fund	this fund represents the net book value of the charity's unrestricted fixed assets.

Restricted Funds

Bradbury House	this relates to the net book value of the property held by the charity which was funded by the Bradbury Foundation.
Aneurin Bevan University Health Board	this funding was to support the Integrated Care Fund service and the eye clinic.
Caerphilly County Borough Council	this funding was to support the Supporting People service.
Cardiff Council	this funding was to support the rehabilitation service.
Monmouthshire County Council	this funding was to support the rehabilitation service.
Neath Port Talbot County Council	this funding was to support the rehabilitation service.
Torfaen County Borough Council	this funding was to support the rehabilitation and community services.
Vale of Glamorgan Council	this funding was to support the rehabilitation service.
The National Lottery Community Fund	this funding was to support the Sight Loss Awareness project.
WCVA	this funding was provided to support costs of our technology upgrade, staffing and equipment.
Cardiff University	this funding was provided for the Assist Research Project.
Groundwork UK	Tesco community fund to do pop up awareness on Sight Cymru.
People's Postcode Lottery	building a fully inclusive society project.
Tesco Stronger Together	**WORDING PENDING**
Mayors Charity	**WORDING PENDING**

19. Related party disclosures

Bablin Molik (CEO) is also a councillor of Cardiff Council. The charity received £53,080 (2025: £51,275) in funding from Cardiff Council. The CEO was not part of any decision making process regarding the funding.

There were no other related party transactions to note.