REGISTERED COMPANY NUMBER: 07803945 (England and Wales)
REGISTERED CHARITY NUMBER: 1171380

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

WALTHAM FOREST NOOR UL ISLAM

Jayson & Co Chartered Certified
Accountants & Registered Auditors
4 Blenheim Avenue
Gant Hill
Essex
IG2 6JG

WALTHAM FOREST NOOR UL ISLAM
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Page
Report of the Trustees	1 to 12
Report of the Independent Auditors	13 to 16
Statement of Financial Activities	17
Statement of Financial Position	18 to 19
Statement of Cash Flows	20
Notes to the Statement of Cash Flows	21
Notes to the Financial Statements	22 to 34
Detailed Statement of Financial Activities	35 to 37

WALTHAM FOREST NOOR UL ISLAM
REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees, who are also Directors of the Charity as per the Companies Act 2006 (including related amendments), present their report together with the Financial Statements of the Charity for the year ended 31 December 2025.

The Trustees have ensured that the accounts are fully SORP compliant and also include a 'Statement of Financial Activities', a 'Statement of Financial Position', a 'Statement of Cash Flow' and 'Notes to the Financial Statements'.

Throughout the history of Noor Ul Islam, various services and activities have been run and held in order to meet both our objectives and also support the local community whilst following the guidance of the Charites Commission on 'Public Benefit' and in particular its supplementary guidance on the advancement of religion for the public benefit.

Every year the Trustees/Directors review the objectives and activities of the Trust in order to ensure that these continue to reflect our aims. This annual review by the Trustees is based on the knowledge and experience of working in the community by evaluating past services, by consulting with users and other stakeholders, by assessing the behavioural changes in Society and changes in economic conditions prevailing.

Through the promotion of good quality education and advancement of Islam, we have been able to improve the lives of Muslims in the UK. Furthermore, 'Interfaith' events and co-operation with the Local Authority, Police and other public bodies have resulted in improving the quality of life of those living close by and those further afield.

OBJECTIVES ANDACTIVITIES

Objectives and Aims

Our objectives are set to reflect our faith and the aims of the Community. The promotion of good quality education and continuous improvement to community welfare continue to be the main aims and objectives of the Noor Ul Islam.

Following donations that it received, Noor Ul Islam continues to provide an increasing number of services. By offering good education, it is felt that this helps the community to be more employable thus improving the quality of life of the community.

The Organisation also aims to promote a united community. Following recent local incidents and worldwide events, Noor Ul Islam pursues its condemnation of hate crimes and has in place specific checks to ensure that external speakers are properly vetted before attending events organised by Noor Ul Islam.

The following are some of the activities/services provided/held during the year:

- Regular prayers in congregation including arranging for guest Imams for Jummuah prayers and prayers during the month of Ramadan
- Full Time Aalimiyyah class - *Graduating female Scholars in Islamic Theology*
- Full time pre-school
- Full time Primary School
- Quran classes for Women-*in association with 'Al-Huda'*
- Holding of 'Iftar' *(i.e. breaking of fast)* during the month of Ramadan
- Holding of evening prayers, for both men and women, during the month of 'Ramadan'
- Holding of the annual Charity Dinner
- Holding of the annual 'Summer Fete'
- Holding of exercise sessions for men
- Health promotion and advice via blood tests and flu jabs-*in association with 'Wood grange Medical Centre'*
- Circumcision Services-*in association with 'Siddiqui Medical Centre'*
- Tea clubs for 60+- *'Chai and Chat' sessions*
- Youth 'Get-Togethers' via the Youth Programme such as 'Fajr Knights'
- Regular talks and conferences
- Regular 'Clothes Collection'- *held twice during the year*
- Macmillan Coffee Morning
- Zaka at collection and distribution service

WALTHAM FOREST NOOR UL ISLAM
REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

Significant Activities

NOOR UL ISLAM PROJECTS:

Below is a list of some of the departments run at Noor Ul Islam.

(1) Mosque

This is where the five daily regular prayers, including the main Friday congregational prayer and the prayers for Eid Ul Fitr and Eid Ul Adha, take place. During the construction of the new building, prayers are being held in temporary facilities. Sermons and talks are in English to ensure that this is understood by everyone.

In February 2026, all prayers are held in the new building where there is a dedicated space for women to perform the Friday congregational prayer and the prayers held on both Eid occasions.

(2) 'Aalimiyyah' Department

Noor Ul Islam 'Aalimiyyah' department runs classes specifically aimed at teaching Muslim women 'Islamic Theology'. This is a five-year course and is one of a few available in the area where courses, at this level, are available.

(3) Madrassa

The Inspire Madrassa, which is also part of Noor Ul Islam, holds after-school classes where Quran and Islamic studies are taught. There are two Madrassa sessions held at Noor Ul Islam. The weekday Madrassa runs from Monday to Friday from 4:40pm to 6:40pm. The Saturday Madrassa session runs from 09.30 am to 12:30 pm. The Madrassa also runs a 'Hifdh' class (Quran memorisation) from Monday to Friday from 4:30pm to 7.00pm.

(4) Pre-School

The Noor Ul Islam Pre-School continues to provide a bright and healthy environment for the young children aged three to five years old.

(5) Primary School

Noor Ul Islam Primary School keeps on providing good quality education to both boys and girls aged four to 11-ie Reception to Year 6

(6) Funeral services

While the new building is completed, Noor Ul Islam had to temporarily stop providing funeral service facilities. However, we continue to work with other funeral directors and Mosques thus facilitating our congregation to make use thereof, if needed.

Project Rebuild and related facilities

Noor Ul Islam is focused and determined on completing the construction of a new building *('Project Rebuild')*, comprising of four floors, that will house more services, all 'under one roof' and will enable Noor Ul Islam to provide various facilities and achieve in improving the quality of service provided to the local Community.

Some of the facilities that will be available in the new building include:

- An Administration Department
- Dedicated prayer facilities for both Men and Women
- Funeral Services facilities
- 'Aalimiyyah' Department,
- 'Madrassah' or Islamic classes *(held on weekdays and Saturdays for children aged 5-16)*

- Pre-School
- 'Mothers & Toddlers' space,
- A Bookshop
- A 'Cafe',
- Health and Fitness services including a gym
- Large halls for the holding of 'Inter-Faith' events and other similar activities aimed at bringing the local Community together

The construction is supervised by the Project Manager (Kempton Smith Limited) who holds weekly meetings with the supply chain partners including the Architect, main Contractor, M & E Consultant and other Subcontractors.

The Project Manager regularly meets with the Chairman to brief him about the progress of work and provides feedback and advice whenever requested.

The public are regularly kept informed of the work progress via announcements in the Mosque and social media platforms of Noor Ul Islam.

In February 2026, two floors of the new building were completed and, as from 18 February 2026, those two floors were opened, and all prayers have been taking place in the new premises since.

Strategy

We want to make our Mosque an accessible and welcoming venue where all Muslims, or those who wish to know more about our faith, can gather together and learn more about our religion.

An important part of our faith is charitable. 'Zakat', whereby Muslims are required to give a portion of their wealth to the needy, collected is distributed to the poor and needy all over the world. In 2025,'Zakat' collected has been used to finance the construction of a whole village in Pakistan which was completely destroyed by flood.

Whenever natural disasters, such as floods, earthquakes etc, occur in deprived countries all over the world, appeals are immediately set up so that donations received are then sent to the unfortunate people suffering from these disasters.

Volunteers

Volunteers are an important resource in both our faith and community work. After going through a thorough CRB checking process, successful volunteers are inducted to the Organisation. It is worth noting that the Organisation has been constantly transformed through the work of its volunteers. Areas of help by volunteers include stewards at events such as the Summer Fete, Charity Dinner and helping with fundraising and supporting staff and Trustees during the regular prayers.

Individual volunteer fundraisers are vetted and references obtained. If a person is accepted as a volunteer, a photographic ID card is issued to the newly appointed volunteer to enable him/her to fundraise for a fixed period. An official Noor Ul Islam receipt book, which has been properly recorded, is also provided to the Volunteers so that donors are issued with a proper receipt for his/her donations. At the end of that period, the receipt books are returned together with donations collected thus enabling the reconciliation of donated amounts. Volunteers are briefed about the policies and procedures of the organisation are and it is pointed out to them to ensure that no one should feel pressured into giving money.

Volunteers and Staff are told that it is not acceptable to have an unreasonable intrusion on a person's privacy or to use unreasonably persistent methods to receive a donation. Any undue pressure on a person to give a donation *(of money or other property)* is neither permitted nor tolerated.

Achievements and performance during the year

Some of the activities and events held by Noor Ul Islam in 2025 are listed below.
These events have enabled the Organisation to achieve its various objectives, including the continued enhancing of the name of Noor Ul Islam both locally and nationally, the providing of education for children, the promoting of Islam including the strengthening ties within the community and developing interfaith relations.

Additional details on some of the events held/organised during the year were as follows:

(1) Clothes Collections

In association with 'Islamic Relief', Noor Ul Islam organised, two 'Clothes Collection' activities throughout the year. These donated items are then sold at the various charity shops of 'Islamic Relief' and the proceeds therefrom are earmarked for those in need.

(2) Dinner event
Noor Ul Islam held its annual Charity Dinner in February 2025. The main objective of this event was to show to the public the various achievements of the Charity and also provided an ideal opportunity for fund raising towards the construction of the new building.

(3) Summer Fete
The annual Summer Fete took place over the weekend in July 2025 at the George Monoux College grounds in Walthamstow.
This event served as a place where friends and family got together. The Summer Fete was organised to provide entertainment for both the young generation, such as rides for young children, while food stalls, garment stalls and perfume stalls were set up for adults to visit.

(4) Health
In association with a local Medical Practice, sessions were organised whereby blood tests, flu jabs and health advice were made available.

(5) Tea Club
Noor Ul Islam continued to hold fortnightly tea clubs for brothers over 60. These sessions are designed to provide a platform to brothers to share their thoughts and life experiences.

(6) Talks
In association with Macmillan Cancer Support, a coffee morning for women was held in September.

Fundraising Activities
Approach to Fundraising
Donors to Noor Ul Islam can be assured that Noor Ul Islam complies with the regulatory standards for fundraising. As well as being a registered Charity, Noor Ul Islam is also registered with the Fundraising Regulator and, as such, we abide by the 'Code of Fundraising Practice' that is set.

In order to run Noor Ul Islam, we rely heavily on donations. Primary School and Madrassa are self-financed by way of school/sessions fees and any surpluses arising from these departments are earmarked for the improving of the services provided by these departments.

The pre-school receives funding from the Local Authority and uses this to finance its activities.

'Project Rebuild' is mainly financed through fundraising and donations.

We do not use third-party groups for fundraising as this is all done in-house.

Noor Ul Islam does not use third-party groups for fundraising as this is all done in-house. We have safeguards in place when volunteers help us to protect our supporters and the reputation of our Charity.

Noor Ul Islam has a long-established Complaints Policy to ensure that anyone, namely donors, the public, volunteers, interacting with the Charity can raise concerns. We believe that this will promote better accountability, trust and learning within the Charity and this will prevent

issues from escalating and will also enable Noor Ul Islam to explain and justify its position. We received no complaints, related to fundraising, during the year under review.

In line with the 'Complaints Policy', any fundraising complaints will be responded to within 21 days. Any serious complaints are then escalated to the Trustees who will attend to these. We report to the Fundraising Regulator on the totality of our complaints when requested.

No complaint, related to fundraising, was received during the year under review.

Commercial participators/Professional Fundraisers
At Noor Ul Islam, no professional fundraisers are used.

Protecting the Public

Well established procedures and policies, to protect vulnerable people, are in place. Fundraisers *(staff and volunteers)* are familiar with the Code of Conduct, and they ensure that the Code is always abided by.

The Organisation approaches regular Worshippers, Users and Parents/Carers of pupils to support the fundraising efforts. An email list has been compiled, and, whenever emails are sent to the people on this list *(using Mail Chimp)*, each person is given the option to unsubscribe.
With the introduction of the General Data Protection Regulation *(GDPR)* in the UK in 2021, individuals must explicitly agree to join our mailing list.

Financial Review

Financial Position

Once the Financial Statements are approved and signed, these are filed with both the Charity Commission and Companies House.
The Financial Statements will also be made available on the website of Noor Ul Islam and will be displayed prominently at the Head Office. Hard copies may also be obtained upon written requests.

Reserve Policy

The Trustees monitor the reserves of the Charity on a regular basis. The Charity aims to have enough funds to meet, at least, 3-4 months' operating costs of the organisation.

At the year end the general reserves of the Charity, excluding 'Restricted Funds' amounted to £ 1,455,152

As of 31 December 2025, interest-free loans or 'Karse Hasana' loans *(as mentioned in the 'Notes to the Financial Statements')* provided by the Community amount to £4.29m *(2024- £4.67 m)*. These loans, which are made for specific time periods, are repayable in due course and do not affect the liquidity of the Charity.

Financial Review

As required by the Companies Act 2006, the Financial Statements, which have been prepared under the Historic Cost Convention, are in accordance with both the 'Accounting and Reporting by Charities: Statement of Recommended Practice' or 'SORP' applicable in the UK and Republic of Ireland and 'Accounting Standards' namely 'FRS 102'.

The total income for the year amounted to £2,126,606 and the total expenditure amounted to £1,971,691. The 'Total funds' carried forward as of 31st December 2025 amounted to £7,926,925 of which £6,471,773 were restricted and £1,455,152 were unrestricted.

Future Plans

The completion of the new building *('Project Rebuild')* remains the priority of Noor Ul Islam. Besides, now that two floors of the new building have been in use since February 2026, there is now a sense of growing optimism from all parties concerned and, with continued perseverance, 'Project Rebuild' will soon to be completed.
However, with rising costs and the difficult economic conditions arising from worldwide events, and which will continue to prevail and expected to last for some more time, there have been unavoidable delays in the completion date. The situation is continuously being monitored in order to adapt to these difficult times.

Despite these demanding conditions, the Board of Trustees is confident that 'Project Rebuild' will be a success and Noor Ul Islam will be able to deliver what it set out for.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Company, 'Limited by Guarantee', as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Trustees, who are responsible for the management and administration of the Charity, are listed on page 13 of this report. The Board of Trustees include three Office Bearers: Chairman, Secretary and Treasurer.

Trustees are nominated and appointed by the Board of Trustees. To be eligible for trusteeship, the Board of Trustees looks for people with a wide range of experience in their own fields, his/her ability to serve, the skills that the person will bring, his/her personal competence and experience and specialist knowledge of the potential new Trustee. They are then introduced to existing Trustees where they are given an opportunity to ask information about the charity activities, its aims and objectives. Prior to confirmation of the position of Trustees or Governors, a Disclosure and Barring Service *(DBS)* check is carried out in order to vet the potential candidate.

Trustees are therefore valuable 'assets' for the Charity because they bring a wealth of experience and knowledge which are essential for both community and charity work. Trustees also act as a 'watchdog' over the activities of the Charity and provide constructive advice.

Nominated Trustees are made aware of their duties and responsibilities as Trustees of a Charity under the Charities Act. They assist on projects and activities, run by Noor Ul Islam, and are given a task to deal with on their own. Their performance is regularly monitored, via evaluations and 'Q & A' sessions, carried out by other fellow Trustees.

School Governors are responsible for overseeing the management and giving a strategic direction to the school while ensuring its financial sustainability and supporting the Head-Teacher and Senior Leadership Team (SLT) at the same time. It also ensures that proper rules and policies, which are in accordance with the policies set out by the Department for Education, are in place and implemented. After their regular meetings, the Chair of Governors then meets with the Board of Trustees to report the decisions that have been taken.
Governors are appointed in a similar way to Trustees, with a period of induction given to allow the Board of Governors to ascertain whether the individual is suitable or not. Parent Governors are also appointed in a similar manner.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Organisation

Waltham Forest Noor Ul Islam was established in 1990 as a place of worship and later expanded its activities which now cater for the needs of the Muslims and others in the vicinity. It became a Registered Charity in 1993.

Its main departments currently comprise of a Mosque, Madrassa, Pre-School, Primary School, an Aalimiyyah department *(graduating female scholars in Islamic Theology)* and a Women's Group.
The Organisation is governed by its Articles of Association which sets out its aims and rules.

The Board of Directors *(Trustees)* is ultimately responsible for Noor Ul Islam as a whole. The day-to-day responsibilities are then delegated to Managers and other staff of the different departments within the Organisation.

Key Personnel

The Board of Directors take an active role in the major decisions of the organisation. At regular meetings, Directors will, directly or indirectly, discuss and involve themselves in some areas of the various departments to ensure that Noor Ul Islam is operating efficiently and effectively.

The day-to-day management of different departments, such as the Head Office, Pre-School, Primary School, Madrassa and Aalimiyyah classes is then delegated to the respective Managers /Headteacher who, in turn, are supported by administrative staff, teachers and Senior Leadership Team as is the case in the Primary school.

Management and staff

The management of the Organisation is the responsibility of the Trustees who meet formally, at least, once every quarter.

The Primary School Headteacher attends both the regular meetings of the Board of Governors and the meetings of the various the Sub-Committees.

Aslam Hansa is the Operations Manager at the Head Office. Aslam is the son of Yusuf Hansa who is the Chairman of Waltham Forest Noor Ul Islam.

Ameen Musbally is the Finance Manager of Noor Ul Islam.

Mrs Hawa Hansa is the Manager of the Pre-School. Her husband, Ubaid Hansa, is a Trustee. Mr Ubaid Hansa does not participate in discussions and decisions, at the Trustees' meetings, which relate to affairs of the pre-school.

Hussain Shefaar is the Head Teacher at Noor Ul Islam Primary School.

Zafar Syed is the Manager of Madrassa.

Umair Hussain is the Manager of the Aalimiyyah department.

All Trustees have independent access to staff including those members of staff who are related to Trustees.

Remuneration for all key personnel staff and the Primary School Head Teacher are based on performance management reviews.

Finance

The finances of the organisation are discussed at meetings of the Board of Trustees. The Organisation also has an Anti-Money Laundering Policy.

All Trustees have been made aware of the guidance of the Charity Commission on 'Public Benefit'.

The Board ensures that Noor Ul Islam is fully compliant with the guidelines of the Charity Commission before deciding on activities to be undertaken.

Before activities are organised, it is ensured that these will be either 'break-even' or generate sufficient income that will at least cover the running costs thereof. General running costs are financed through donations and fundraising events.

The Pre School, Primary School and Madrassa generate their own income which are used to finance their activities. The construction of the new building (PRB) is wholly financed by donations and interest-free loans.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Connected Charities and Organisations

Below is the list of some of charity organisations and establishments with which Noor Ul Islam has a good working relationship and regularly collaborates with:

- Action for Humanity
- Al-Huda UK
- British Islamic Medical Association (BIMA)
- Islam Channel and Islam Channel Urdu
- Islamic Relief (UK)
- Lantern of Knowledge School
- Leyton Orient Community Group
- Leyton Sixth Form College
- Local Members of Parliament
- London Borough of Waltham Forest Council and its Councillors
- Macmillan Cancer Support
- Metropolitan Police
- Muslim Aid
- Muslim Charity
- Muslim Council of Britain
- Siddiqi Medical Centre
- Waltham Forest Council of Mosques
- Whipps Cross University Hospital
- Wood grange Medical Centre
- Waltham Forest Council of Mosques (WFCOM)

Risk Assessment

The Trustees keep assessing the risks the Charity faces by identifying the major risks by area of activity, nature of those risks and considering the likelihood that such risks may recur. Such matters are discussed at Trustees' meetings.
These systems are regularly reviewed and updated, and the Trustees are satisfied that the proper systems are in place to manage risks that are identified.
Where events, beyond the control or anticipation of the Trustees occur, meetings are held to discuss how to mitigate the risks, thus ensuring Noor Ul Islam continues to function effectively.

The Trustees also recognise the need to maintain the financial independence of the Charity and continue to develop income strategies to ensure the continuous financial stability of the Charity in the foreseeable future.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number
07803945 (England and Wales)

Registered Charity Number
1171380

Registered Office
711-715 High Road, Leyton, London E10 5AB

Board of Trustees
Trustees
Mr Yusuf Hansa - Chairman
Mr Ubaid Hansa- Secretary
Mr Reshad Joomun - Treasurer
Mr Hossen Gogah - Executive Member
Mr Umar Hansa - Executive Member
Mr Shariff Jenneth-Hussain - Executive Member (Appointed on 22 January 2026)
Mr Hassan Jamal Khan-Executive Member (Resigned on 7 November 2025)
Mr Muhammad Haroon Khan-Executive Member (Resigned on 17 November 2025)

Heads of Departments
Head Imam-Shaykh Yousuf Patel
Aalimiyyah Department-Umair Hussain
Inspire Madrassa-Zafar Syed
Operations Manager *(at the Head Office)*- Aslam Hansa
Finance Manager-Ameen Musbally
Pre-School Manager-Mrs Hawa Hansa
Primary School Headteacher- Hussain Shefaar

Banker
Barclays Bank Plc
54, Lombard Street
London EC3P 3AH

Auditors
Jayson & Co.
Chartered Certified Accountants & Registered Auditors
4 Blenheim Avenue
Gants Hill
Ilford IG2 6JG

Solicitors
The Organisation, when required, seeks legal advice from Whitefield's Solicitors (384-388, Hoe Street, London E17 9AA).

Noor Ul Islam has also contracted the services of 'Peninsula' for the provision of employment advice.

Consultation Team for the Construction of new building *('Project Rebuild')*

Architects
Atelier U W A Architects
Office 3
679-691, High Road
Leyton
London E10 6RA

Quantity Surveyors
Kempton Smith
1st Floor
North Stables
138, Kingsland Road
London E2 8DY

ADMINISTRATIVE DETAILS
Registered Office
711-715 High Road
Leyton
London E10 5AB

Administrative Office, Pre-School, Aalimiyyah department and Madrassa
717-723 High Road
Leyton
London E10 5AB

Primary School
135 Dawlish Road
Leyton
London E10 6QW

WALTHAM FOREST NOOR UL ISLAM
REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees *(who, for the purposes of Company Law, are also the Directors of Waltham Forest Noor Ul Islam)* are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and both the United Kingdom Accounting Standards *(United Kingdom Generally Accepted Accounting Practice-UK GAAP)* and Financial Reporting Standard 102 *(The Financial Reporting Standard applicable in the UK and Republic of Ireland)*.

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements, for each financial year, which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources including the Statement of Financial Activities. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable company.

These records allow them to ensure that the Financial Statements comply with both the Companies Act 2006 and Charities Act 1993. Trustees are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the Auditor is unaware of and
- The Trustees have taken all steps that they ought to have taken in order to be aware of any relevant audit information and, by doing so, ascertain that the Auditor is aware of any such relevant information.

AUDITORS

Jayson & Co. Chartered Certified Accountants & Registered Auditors, the current Auditor, will be proposed for reappointment at the forthcoming Annual General Meeting.

The report of the Trustees, incorporating a strategic report, was approved by the Board of Trustees/ Company Directors on 14/09/2026. and signed on behalf of the Board of Trustees by:

.....
Trustee/Director

.....
Trustee/Director

Opinion

We have audited the financial statements of Waltham Forest Noor Ul Islam (the 'charitable company') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as of 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended.

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and

- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of a charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereto.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on t h e work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report on in this regard

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but it is not guaranteed that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

- we identified the laws and regulations applicable to charity through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector.

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, Charity's legislation, taxation legislation and data protection, anti-bribery, employment and health and safety legislation.

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries about management and inspecting legal correspondence; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit. We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries about management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships.

- Tested journal entries to identify unusual transactions.

- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 1 were indicative of potential bias; and

- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing with financial statement disclosures to supporting documentation.

- reading the minutes of meetings of those charged with governance.

- enquiring about management as to actual and potential litigation and claims; and

- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the

Charity's legal advisors

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are removed from financial transactions, the less likely it is that we will become aware of non- compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiries of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error
as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report for the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF WALTHAM FOREST NOOR UL ISLAM

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed



I Ramgoolam (Senior Statutory Auditor)
For and on behalf of Jayson & Co.
Chartered Certified Accountants & Registered Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
4 Blenheim Avenue
Ilford
Essex
IG2 6JG

Date: .16 September 2026

WALTHAM FOREST NOOR UL ISLAM
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	425,983	616,924	1,042,907	1,543,787
Charitable activities	5				
School fees receivable		774,057	-	774,057	773,450
Pre School		3,804	18,187	21,991	30,474
Madrassa fees		117,593	-	117,593	112,418
Other charitable activities	3	170,059	-	170,059	122,743
Investment income	4	-	-	-	-
Total		1,491,496	635,111	2,126,606	2,582,872
EXPENDITURE ON					
Raising funds	6	61,464	182,924	244,388	280,913
Charitable activities	7				
Project rebuild costs		-	33,066	33,066	26,976
Pre School		134	235,205	235,339	261,513
Charity running costs		572,331	-	572,331	591,534
Primary school		779,379	-	779,379	730,478
Madrassa costs		107,188	-	107,188	118,941
Total		1,520,496	451,195	1,971,691	2,010,355
NET INCOME		(29,000)	183,916	154,916	572,517
Transfers between funds		298,537	(298,537)	-	-
Net movement in funds		269,537	(114,621)	154,916	572,517
RECONCILIATION OF FUNDS					
Total funds brought forward		1,185,615	6,586,394	7,772,009	7,199,492
TOTAL FUNDS CARRIED FORWARD		1,455,152	6,471,773	7,926,925	7,772,009

The notes form part of these financial statements

WALTHAM FOREST NOOR UL ISLAM
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2025

	Notes	Unrestricted funds	Restricted funds	31.12.25 Total funds	31.12.24 Total funds
		£	£	£	£
FIXED ASSETS					
Tangible assets	14	2,065,480	10,910,449	12,975,929	12,034,862
CURRENT ASSETS					
Debtors	16	331,430	9,500	340,930	322,235
Cash at bank and in hand		470,548	231,786	702,334	1,168,681
		801,978	241,286	1,043,264	1,490,916
CREDITORS					
Amounts falling due within one year	17	1,412,306	3,463,997	4,876,303	5,290,304
NET CURRENT ASSETS		**(610,328)**	**(3,222,711)**	**(3,833,039)**	**(3,799,388)**
CREDITORS					
Amounts falling due after one year	17(i)	-	1,215,965	1,215,965	463,465
NET ASSETS		1,455,152	6,471,773	7,926,925	7,772,009
FUNDS	19				
Unrestricted funds				1,455,152	1,185,615
Restricted funds				6,471,773	6,586,394
TOTAL FUNDS				7,926,,925	7,772,009

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not deposited notice pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 16th September 2026 and were signed on its behalf by:

.....
Trustee

.....
Trustee

The notes form part of these financial statements

WALTHAM FOREST NOOR UL ISLAM
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED
31 DECEMBER 2025

	Notes	31.12.25 £	31.12.24 £
Cash flows from operating activities			
Cash generated from operations	1	445,403	648,389
Net cash provided by operating activities		**445,403**	648,389
Cash flows from investing activities			
Purchase of tangible fixed assets		(911,750)	(246,661)
Sale of tangible fixed assets		-	-
Interest received		-	-
Net cash used in investing activities		**(911,750)** -	**(246,661)**
Change in cash and cash equivalents in the reporting period		(466,347)	401,728
Cash and cash equivalents at the beginning of the reporting period		1,168,681	7 66,953
Cash and cash equivalents at the end of the reporting period		702,334	1,168,681

The notes form part of these financial statements

WALTHAM FOREST NOOR UL ISLAM
STATEMENT OF CASH FLOWS - continued
31 DECEMBER 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.25 £	31.12.24 £
Net income for the reporting period (as per the Statement of Financial Activities)	154,915	572,516
Adjustments for:		
Depreciation charges	26,341	22,690
Loss on disposal of fixed assets	-	-
Interest received	-	-
Decrease in stocks	-	-
Increase in debtors	(18,695)	(29,014)
Decrease in creditors	282,842	82,197
Net cash provided by operations	445,403	648,389

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/25 £	Cash flow £	At 31/12/25 £
Net cash			
Cash at bank and in hand	1,168,681	(466,347)	702,334
Total	1,168,681	(466,347)	702,334

1. ACCOUNTING POLICIES

Basis on preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities when trust is entitled to the receipt, and the amount can be measured with reasonable certainty.

Grants, from local council, are recognised in full in the Statement of Financial Activities in the year in which they are received.

The value of services provided by volunteers is difficult to put a monetary value on and therefore has not been included in accordance with the Charities SORP (FRS102).

Fee Income is recognised on a receivable basis. Donations are recognised when they are received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

The charity recognises government grants relating to the Coronavirus Business Interruption Scheme on accruals basis. The grants are recognised in the statement of financial activities over the period in which the charity recognises the related costs for which the grant is intended to compensate. Government assistance has also been extended by way of the provision of guarantees.

Allocation and apportionment of costs

The methods and principles for the allocation and apportionment of all costs between the different activity categories of resources set out above are based on the test of whether a cost directly contributes to the particular related source of income. Such identifiable costs are apportioned to the specific activity, whereas all other costs are allocated to support costs of charitable activities.

Resources expended include attributable VAT, a proportion of which on the project rebuild is recoverable

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost
Portable building - 10% on reducing balance
Plant and machinery - 25% on cost

The taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

Interest free loans were obtained from various sources. Also, the current assets are exceeded by the current liabilities as at the year end. The Trustees are confident that it has sufficient resources and support from the community to continue as a going concern.

It is for these reasons that the accounts have been prepared on a going concerning basis.

2. DONATIONS AND LEGACIES

	31.12.25	31.12.24
	£	£
Donations	306,141	770,079
Gift aid	73,810	79,285
Grant from Local council	330,902	322,274
Zakat Fitra Fidya and Qurbani	161,794	141,895
Disaster Appeals	19,337	43,485
Project rebuild	194,228	147,647
Interest donations	2,190	1,754
Income from Sadaqa	24,505	37,368
	1,042,907	1,543,787

Grants received, included in the above, are as follows:

	31.12.25	31.12.24
	£	£
School	260,902	262,274

3. OTHER CHARITABLE ACTIVITIES

	31.12.25	31.12.24
	£	£
Summer Fete	21,417	20,280
Bazaar money and fundraising	23,984	31,446
Charity dinner	17,852	3,265
Arabic English and Alimah Courses	41,310	37,195
Nikaah & Wedding	2,150	2,885
School Trips	29,116	11,798
Sales of items	2,230	3,202
Other Income	32,000	12,672
	170,059	122,743

4. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Interest receivable	-	0

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.25	31.12.24
		£	£
Registration and school fees	School fees receivable	774,057	775,987
Registration and school fees	Pre School	21,991	27,936
Madrassa fees	Madrassa fees	117,593	112,418
		913,641	916,341

6. RAISING FUNDS

Raising donations and legacies

	31.12.25	31.12.24
	£	£
Zakat Fitra Fidya and Qurbani	142,883	107,134
Disaster Appeals	15,259	48,272
Sadaqa expended	7,500	-
Interest expended	1,084	4,423
	166,726	159,829

Other trading activities

	31.12.25	31.12.24
	£	£
Support costs of schooling	28,683	31,852
School trips and sports field	23,780	23,405
Summer fete	11,826	12,455
Charity dinner and Eid party	13,373	27,824
Events cost	-	17,824
Fundraising costs	-	7,844
	77,662	121,084
Aggregate amounts	**244,388**	**280,913**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Project rebuild costs		33,066	33,066
Pre School	134	235,205	235,339
Charity running costs	-	572,331	572,331
Primary school	-	779,379	779,379
Madrassa costs	-	107,188	107,188
	134	1,727,169	1,727,303

8. SUPPORT COSTS

	Management	Finance	Other	Governance costs	Totals
	£	£	£	£	£
Project rebuild costs	16,471	430	16,165	-	33,066
Pre School	221,815	33	4,701	8,790	235,339
Charity running costs	59,201	2,262	104,055	406,813	572,331
Primary school	549,956	618	203,805	25,000	779,379
Madrassa costs	84,910	374	3,904	18,000	107,188
	932,353	3,717	332,630	458,603	1,727,303

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.25	31.12.24
	£	£
Depreciation - owned assets	26,341	22,690
Hire of plant and machinery	-	15,236
	26,341	37,926

10. AUDITORS' REMUNERATION

	31.12.25	31.12.24
	£	£
Fees payable to the charity's auditors and their associates for the audit of the charity's financial statement	7,000	7,000

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ending 31 December 2025 nor for the year ended 31 December 2024.

12. STAFF COSTS

	31.12.25	31.12.24
	£	£
Wages and salaries	1,190,,773	1,183,419
Social security costs	106,765	165,161
Other pension costs	25,869	52,292
	1,323,407	1,400,872

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Administration & caretakers	32	32
Teaching	40	40
Imam and Madrassa teachers	25	25
	97	97

No employees received emoluments in excess of £60,000.

The trust considers its key management personnel to be trustees. The trustees did not receive any benefits during the current or previous year.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
INCOME AND ENDOWMENTS FROM	£	£	£
Donation and legacies	946,732	597,055	1,543,787
Charitable activities			
School fees receivable	773,450	-	773,450
Pre School	2,538	27,936	30,474
Madrassa fees	112,418	-	112,418
Other charitable activities			
Investment income	112,743		112,743
Total	1,957,881	624,991	2,582,872
EXPENDITURE ON			
Raising funds	130.988	149,925	280,913
Charitable activities			
Project rebuild costs	-	26,976	26,976
Pre School	120	261,393	261,513
Charity running costs	590,244	1,290	591,534
Primary school	730,478	-	730,478
Madrassa costs	118,941	-	118,941
Total	1,570,771	439,584	2,010,355
NET INCOME	387,110	185,407	572,517
Transfer between funds	(49,238)	49,238	-
Net movement in funds	337,872	234,645	572,517
RECONCILIATION OF FUNDS			
Total funds brought forward	847,743	6,351,749	7,199,492
TOTAL FUNDS CARRIED FORWARD	1,185,615	6,586,394	7,772,009

14. TANGIBLE FIXED ASSETS

	Freehold property £	Portable building £	Plant and machinery £	Totals £
COST				
At 1 January 2025	12,107,299	123,241	138,664	12,369,204
Additions	949,611	-	17,797	967,408
Disposals	-	-	-	-
At 31 December 2025	13,056,910	123,241	156,461	13,336,612
DEPRECIATION				
At 1 January 2025	180,445	86,737	67,160	334,342
Charge for year	8,690	4,056	13,595	26,341
Eliminated on disposal	-	-	-	-
At 31 December 2025	189,135	90,793	80,755	360,683
NET BOOK VALUE				
At 31 December 2025	12,867,775	32,448	75,706	12,975,929
At 31 December 2024	11,926,854	36,504	71,504	12,034,862

Included in freehold property is freehold land of £4,644,108 (2024: £4,644,108) which is not depreciated.

Included in freehold property is a building under construction at £7,817,817 (2024: £6,868,206).

15. STOCKS

	31.12.25 £	31.12.24 £
Stocks	-	-

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Trade debtors	301,618	303,869
Other debtors	17,812	-
Prepayments	21,500	18,366
	340,930	322,235

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Social security and other taxes	40,478	16,325
Other creditors		3,151
Karse Hasana Loans	4,287,381	4,686,381
Accrued expenses	113,406	131,171
Deferred Income	435,038	453,276
	4,876,,303	5,290,304

17 (i) CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

Adam Holdings Ltd loan	1,215,965	463,465

The loan is interest free and unsecured with a set repayment date in 2031.

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.25	31.12.24
	£	£
Within one year	-	-
Between one and five years	-	-
		-

19. MOVEMENT IN FUNDS

	At 1/1/25	Net movement in funds	Transfers between funds	At 31/12/25
	£	£	£	£
Unrestricted funds				
Unrestricted Funds	1,185,615	(29,000)	298,537	1,455,152
	1,185,615	**(29,000)**	**298,537**	**1,455,152**
Restricted funds				
Zakat, Fitra, Fidya and Qurbani	40,952	18,911	(25,650)	34,313
Interest	219	1,106	-	1,325
Grants from Local borough - Education	262,273	1,999	(150,000)	114,272
Disaster appeal	610	4,078		4,688
Umrah and Hajj facilities	12,051	-	(12,051)	-
Project rebuild	6,270,289	(157,821)	(110,836)	6,317,276
	6,586,394	**183,**916	(298,537)	**6,471,773**
TOTAL FUNDS	**7,772,009**	**154,915**	**-**	**7,926,925**

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expanded £	Movement in funds £
Unrestricted funds			
General fund	1,491,496	(1,520,496)	(29,000)
	1,491,496	(1,520,496)	(29,000)
Restricted funds			
Zakat, Fitra, Fidya and Qurbani	161,794	(142,884)	18,910
Interest	2,190	(1,084)	1,106
Grants from Local borough - Education	260,902	(258,903)	1,999
Disaster appeal	19,337	(15,259)	4,078
Umrah & Hajj facilities	-	-	-
Project rebuild	190,888	(33,066)	157,822
	635,111	(451,196)	183,915
TOTAL FUNDS	2,126,607	(1,971,692)	154,915

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	847,743	387,110	(49,238)	1,185,615
	847,743	**387,110**	**(49,238)**	**1,185,615**
Restricted funds				
Zakat, Fitra, Fidya and Qurbani	(106,424)	157,915	(10,539)	40,952
Interest	3099	(2,669)	(211)	219
Grants from Local borough - Education	69,019	214,262	(21,008)	262,273
Disaster appeal	882	(4,787)	4,515	610
Umrah and Hajj facilities	12,051	-	-	12,051
Project rebuild	6,373,121	(179,313)	76,481	6,270,289
	6,351,748	185,408	49,238	6,586,394
TOTAL FUNDS	7,199,491	572,518	-	7,772,009

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expanded £	Movement in funds £
Unrestricted funds			
General fund	1,957,881	(1,570,771)	387,110
	1,957,881	**(1,570,771)**	**387,110**
Restricted funds			
Zakat, Fitra, Fidya and Qurbani	169,832	(11,917)	157,915
Interest	1,753	(4,423)	(2,670)
Grants from Local borough - Education	262,274	(48,012)	214,262
Disaster appeal	343,485	(48,272)	(4,787)
Project rebuild	147,647	(326,960)	(179,313)
	624,991	(439,584)	185,407
TOTAL FUNDS	2,582,872	(2,010,355)	572,517

TRANSFER OF FUNDS

Transfers from restricted to unrestricted funds were for contributions to overheads

Movement in funds
Unrestricted Funds

1. General funds represent the amounts that trustees are free to use in accordance with trust's charitable objectives.

2. Registration and school fees represent tuition fees receivable from primary school students and is expended on day-to-day school running costs.

Restricted Funds

3. Zakaat, Fitra, Sadaqa and Qurbani represents the restricted donations received for and expended on specific needs of the general public.

4. Restricted funds include grants received from local council, LBW, and are utilized in development of educational programmed for pre-school students.

5. Disaster appeal funds are collected through specific appeals to support people affected by natural disaster around the world.

19. MOVEMENT IN FUNDS - continued

6. Project rebuilding represents the donations received which contribute towards the rebuilding of the old premises owned by the trust.

20. OTHER FINANCIAL COMMITMENTS

1) The trust has financial commitments to building new premises to meet the needs of the users. As a result of the current economic climate, both material costs and labour costs have increased and are expected to increase in the foreseeable future. As a matter of prudence, the Trustees have maintained an estimated spending of approximately £3m (2024: £3m) to complete the project.

21. RELATED PARTY DISCLOSURES

1. The trust employs five people who are related to the trustee as follows:

Name of Related Party	Relationship	Roles	2025 Amount £	2024 Amount £
Ms S Musbally	Sister	Teacher-resigned 31/08/25	19,008	19,926
Mr A Hansa	Son	Office Manager/ Teacher/ Saturday Reception	56,879	50,505
Mrs H Hansa	Daughter in Law	Pre-School Manager	33,222	30,990
Mr A Musbally	Brother-in-Law	Finance Manager	40,608	35,875
Mrs Z Hansa	Daughter in Law	Madrassa Teacher	8,529	7,210

During the year the following trustees made interest free loans to the trust:
Mrs H Hansa , who is the spouse of the trustee made an interest free loan "karza Hasana" for £50,000 and Mr A Hansa, who is the son of the above trustee made a loan of £8,000. These loans were made in prior years and there is not a set repayment date.

Total donations made by the trustees and their close relatives amounted to £9,378 (2024 £9,846).