PEGASUS
RIDING FOR THE DISABLED

Pegasus Riding for the Disabled Association

Registered Charity, No: 1171377

Trustees' Annual Report & Statement of Financial Activity

for the Year Ended 31st December 2025

Trustees

Katy Mongan
Caroline Riley
Caroline Dixon
Klaudia Darbinova
Sarah Allen
Alice Briers

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Contents

1 Reference and Administration Details 3
1.1 Charity Name & Registration 3
1.2 Charity's Address 3
1.3 Names of the Trustees Who Manage the Charity 3
1.4 Names of Advisors & Senior Members of Staff 3
1.5 Bank 4

2 Structure, Governance & Management 5
2.1 Type of Governing Document 5
2.2 Charitable Objects 5
2.3 Trustee Selection Methods 5
2.4 How New Trustees are Inducted and Trained 5

3 Activities, Achievements and Performance 6
3.1 Statutory Declaration 6
3.2 Participants and Sessions 6
3.3 Horses 7
3.4 Volunteers 8
3.5 Governance 9
3.6 Gallery Refurbishment and Facilities Development 9
3.7 Events, Fundraising and Community Engagement 9
3.8 Recognition and Thanks 10
3.9 Planning for the Future 11
3.10 Trustee Development 12

4 Financial Review 13
4.1 Details of Any Funds Materially in Deficit 13
4.2 Policy on Reserves 13
4.3 Principal Sources of Funding and Outgoings 13
4.4 Remuneration of Trustees 14
4.5 Financial Status 14
4.6 Statutory Statements on Liabilities 15

5 Statement of Financial Activity 16
5.1 Independent Examiner's Report on the Accounts 16
5.2 Receipts & Payments Accounts for the Financial Year Ended 31-Dec 2025 17
5.3 Notes to the Accounts 19

Trustees Annual Report
& Statement of Financial Activity
for the Year Ended 31st December 2025

1 Reference and Administration Details

1.1 Charity Name & Registration

Pegasus Riding for the Disabled Association (RDA)

The Charity is a Charitable Incorporated Organisation, registration no: 1171377, registered with the Charity Commission on 30 January 2017.

The Charity is a member group of Riding for the Disabled Association Incorporating Carriage Driving (a charity registered under Charity No. 244108).

The charity is registered with HM Revenue & Customs.

1.2 Charity's Address

13 Kirkby Avenue
Sale
Cheshire
M33 3EP

e-mail: pegasusrda@gmail.com

website: www.pegasusrda.org.uk

The activities of the Charity are carried out at North Cheshire Equestrian Centre (NCEC), Carrington, Trafford.

1.3 Names of the Trustees Who Manage the Charity

Name	Role	Appointed	Resigned
Katy Mongan	Chair		
Caroline Riley	Treasurer		
Sarah Allen	Secretary		
Klaudia Darbinova-Fentem			
Caroline Dixon			01/11/25
Alice Briers			18/06/25

1.4 Names of Advisors & Senior Members of Staff

None

1.5 Bank

The Co-operative Bank
PO Box 101
1 Balloon Street
Manchester
M60 4EP

2 Structure, Governance & Management

2.1 Type of Governing Document

Constitution – based on the Charity Commission's model governing document for Foundation Charitable Incorporated Organisations, *ie:* where the Trustees are the only Members of the charity.

2.2 Charitable Objects

As defined in Pegasus RDA's Constitution (Governing Document):

The charity's objects are:

> *"…to promote the objects of the Riding for the Disabled Association incorporating Carriage Driving, a charity registered under charity number 244108 ("RDA") by providing disabled people with the opportunity to ride and/or to carriage drive to benefit their health and wellbeing in the South Manchester area".*

2.3 Trustee Selection Methods

There must be at least three charity trustees. The maximum number of trustees is 11.

In accordance with the Constitution, Trustees are required to retire by rotation – at every annual general meeting, one third of the charity trustees are required to retire from office. The charity trustees to retire by rotation shall be those who have been the longest in office since their last appointment or reappointment.

In appointing Trustees, due consideration is given to ensuring that the Trustees have, between them, the skills and experience necessary to manage the charity effectively and in accordance with charity law.

2.4 How New Trustees are Inducted and Trained

The charity trustees provide each new charity trustee, on or before his or her first appointment:

- A copy of Pegasus RDA's Constitution and any amendments made to it; and
- A copy of Pegasus RDA's latest trustees' annual report and statement of accounts.

3 Activities, Achievements and Performance

3.1 Statutory Declaration

The Trustees of Pegasus RDA confirm that they have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

3.2 Participants and Sessions

We began 2025 with the same focus as previous years: to deliver sessions throughout the full year. Unfortunately, the year began with a number of weather-related challenges. On New Year's Day, the River Mersey, which borders our turnout field, burst its banks, resulting in extensive flooding. This was quickly followed by a significant drop in temperatures, leaving the field frozen and unusable for several weeks. As a result, the horses were unable to be turned out for three weeks, leading to increased stabling and feed costs, as well as welfare and exercise challenges for the horses.

The combination of fresh horses and sub-zero temperatures meant that it was not safe to run sessions, and we were forced to cancel the first three sessions of the year. Despite this setback, sessions resumed at the end of January and continued throughout the year. Whilst we experienced some challenges due to fluctuating volunteer numbers and a reduced number of suitable horses, we nevertheless operated for 43 weeks during 2025.

Participant numbers remained relatively stable, with 33 participants accessing our services during the year. Whilst this represents a small decrease from 2024, demand for sessions continued to be strong, and we maintained our commitment to providing a high-quality experience for every participant.

Volunteer recruitment and retention continued to present challenges during 2025 and, as in previous years, volunteer availability had a direct impact on the number of sessions we were able to deliver. Despite these challenges, we were pleased to see continued growth in our Friday provision, with 39 participant sessions delivered on Fridays during the year. The expansion of Friday activity reflects our ongoing commitment to increasing opportunities for participants and would not have been possible without the flexibility and dedication of our Friday team, Caroline and Sarah.

Our horse care provision remained an important part of our offering and continued to grow in popularity. Horse care sessions provide valuable opportunities for participants to develop confidence, independence and practical skills, whilst ensuring that those who are unable to participate in ridden activities can still benefit from spending meaningful time with the horses. We delivered 49 horse care sessions during the year, a slight increase on 2024.

One of the most significant challenges during 2025 was the reduced number of horses available for sessions. The charity had access to only five horses during the year, compared with eight in 2024, which inevitably reduced our overall capacity and limited the number of rides that could be delivered. Despite this reduction, the dedication of our volunteers, coaches and horse owners enabled us to continue operating throughout the year and provide consistent support for those participants who rely on Pegasus RDA each week.

Overall, whilst participant and ride numbers were lower than the previous year, the charity demonstrated resilience in the face of adverse weather conditions, reduced equine resources and ongoing volunteer challenges. Our focus for 2026 will be to increase capacity through volunteer recruitment, expand the number of suitable horses available to the group and continue developing both our ridden and horse care programmes so that we can support more participants and make fuller use of the spaces available within our sessions.

Table 1 summarises the statistics for the year, and a comparison against 2024.

	2025	2024	Percentage change
Individual Rides:	379	481	-21.2%
No. of Participants:	33	35	-5.7%
Horse Care Sessions	49	48	2.1%
Weeks operating:	43	46	-6.5%
Number of Horses	5	8	-37.5%
Late Cancellations/No Shows:	33	33	0.0%
Average Participants/week:	9.3	11.5	-19.1%

Table 1: Key statistics for 2025 vs 2024

3.3 Horses

Following a year of significant change within our equine team in 2024, 2025 was a year of consolidation, with the charity relying on a smaller group of horses to deliver sessions. Whilst this presented some challenges in terms of capacity and flexibility, the dedication of our horse owners and supporters enabled us to continue providing a reliable and varied experience for our participants.

The year began with Tyson, Bobby, Hector, Star and Bo Peep forming our core team. Tyson, who is on long-term loan to Pegasus RDA, celebrated his 24th birthday during the year. Whilst age is inevitably beginning to slow him down, Tyson remains a firm favourite with participants. His ridden workload has been carefully managed, but he continues to greatly enjoy his horse care duties, happily standing for grooming and pampering sessions. He still enjoys taking part in a weekly group lesson and never misses an opportunity to show off his moves to riders and volunteers alike.

Unfortunately, concerns arose regarding Hector's comfort early in the year. Despite extensive veterinary investigations and assessments, no definitive cause could be identified. With Hector's long-term welfare at the forefront of all discussions, the trustees made the difficult decision to return him to the care of his owner, Lauren, during the spring. Whilst we were sad to see him leave, we were grateful for the contribution he made during his time with Pegasus and pleased that he could return home to continue enjoying life with his owner.

Bobby, Pegasus RDA's own horse, remains a hugely valuable member of the team. As our largest horse, he enables us to accommodate riders who would otherwise be unable to access our sessions and continues to be a firm favourite amongst participants and volunteers alike. Still a relatively young horse, Bobby is continuing his education and occasionally reminds us that his ground manners are a work in progress. However, his kind nature, willingness to learn and calm attitude in lessons make him ideally suited to RDA work. Bobby is supported by a dedicated group of loaners who help to school and exercise him between sessions, ensuring he remains fit, active and progressing in his training.

Star and Bo Peep remained popular choices for our smaller participants, both continuing to demonstrate the calm and reliable temperaments that make them such excellent RDA horses. Cody, owned by Nikki, also joined our approved horse team. Due to his sensitive nature, Cody is only suitable for very calm and quiet riders and is therefore used less frequently, but he nevertheless provides an important additional option within our programme.

A highlight of the year came in August when Pegasus RDA was generously gifted two new ponies: Victoria and Sonic.

Victoria is a 12.2hh skewbald pony who joined us as a five-year-old. Originally an RSPCA rescue case, she has an outstanding temperament and quickly won our hearts with her friendly, sociable and exceptionally calm nature. As a young pony, the trustees view Victoria as an investment in the future of the group. During 2025, she spent time settling into her new

environment and developing her confidence, with plans for her backing and further education during 2026.

Sonic, a 14.2hh piebald cob, arrived with a particularly unusual background, having previously worked pulling narrowboats along the canals of Llangollen. Due to developing sweet itch, a condition which makes life near water less suitable for him, his previous owners sought a new home where he could enjoy a different role. Sonic is a safe, steady horse who is accustomed to being led and handled by a wide range of people. Whilst he took longer than Victoria to adjust to his new surroundings, he settled well over the course of the year, and we are optimistic that he will begin participating in sessions during early 2026.

As both Victoria and Sonic continue their education, our aim is to secure loaners for each pony. This will help keep them exercised, continue their training and contribute towards their ongoing upkeep costs, ensuring they are well prepared for future roles within Pegasus RDA.

The charity used five horses during sessions in 2025: Tyson, Bobby, Cody, Star and Bo Peep. Tyson is on long-term loan to Pegasus RDA, Bobby is owned by the charity, Cody and Star are owned by Nikki and hired on a sessional basis, and Bo Peep is owned by the yard owner, Toni-Ann, whose use is included within the facilities hire agreement. Whilst operating with a smaller horse team reduced our overall capacity, the addition of Victoria and Sonic provides an exciting opportunity to strengthen and expand our equine team in the years ahead.

3.4 Volunteers

Pegasus RDA is run and managed entirely by volunteers. Our volunteers come from a wide range of backgrounds and age groups, bringing with them a diverse range of skills, experiences and perspectives. Without their commitment, enthusiasm and generosity, it would simply not be possible for us to deliver the opportunities and experiences that our participants enjoy each week.

The significant disruption caused by the bad weather at the beginning of the year presented us with a significant challenge to care for the horses whilst they were confined their stables. During this period, despite sessions not running, a group of volunteers still gave up their time to help look after the horses. Their willingness to step in and help during this difficult period was greatly appreciated by the trustees and demonstrated the strong sense of community within the group.

From a volunteer perspective, we continued throughout 2025 to benefit from a strong core group of regular volunteers, including our trustees and coaching team. Their dedication, knowledge and reliability have been instrumental in enabling Pegasus RDA to continue operating successfully through a year that brought challenges relating to weather, volunteer availability, funding and a reduced horse team.

We also welcomed a number of new volunteers during the year, all of whom completed a thorough induction session before joining our Sunday lessons. There is always a natural ebb and flow in volunteering, with some people moving on as their personal circumstances change whilst others discover a passion for supporting our riders and horses. We were fortunate to welcome some excellent new team members during 2025 and look forward to seeing them continue to develop their skills and confidence within the group.

In September, the group hosted a First Aid training course in the newly refurbished gallery area. The course was attended by Pegasus RDA trustees and volunteers, alongside volunteers from Saddleworth RDA and Mid-Cheshire RDA, providing an excellent opportunity to develop knowledge, share experiences and strengthen links with neighbouring groups.

The trustees would like to extend their sincere thanks to every volunteer who has supported Pegasus RDA during the year. Whether supporting riders during sessions, caring for horses, undertaking administrative duties, assisting with fundraising activities or helping behind the scenes, every contribution is valued and plays an important role in helping us achieve our aims. We estimate that around 35 volunteers supported the group during 2025 and we remain extremely grateful for the time, energy and commitment they continue to give to Pegasus RDA.

3.5 Governance

We have a highly committed trustee team who demonstrate their dedication and passion week in, week out. All trustees balance busy family and professional lives alongside their responsibilities with RDA, and their continued support of the charity is testament to the strong and positive team behind Pegasus RDA.

During 2025, there were some changes to the trustee team, with Alice stepping down in June due to work commitments and Caroline stepping down in November for health reasons. Whilst these departures have reduced the trustee team to four members, we are confident that the current board possesses the skills, experience and expertise required to lead the charity effectively and efficiently. The trustees share a strong friendship, a collaborative approach, and a clear, joint vision for the future of Pegasus RDA.

3.6 Gallery Refurbishment and Facilities Development

A major achievement for Pegasus during 2025 was the completion of the viewing gallery refurbishment project, which had begun in late 2024 with the support of building company John Sisk & Son and their contractor network. The project transformed the gallery into a brighter, more welcoming and practical space for participants, families, volunteers and visitors.

The culmination of the project was marked on 16 May at our 'topping out' event, attended by representatives from John Sisk & Son, the various tradespeople who had contributed to the refurbishment and members of the trustee team. Blessed with warm spring sunshine, the event provided an opportunity to celebrate the completion of a significant project and recognise the tremendous support that had been provided. The refurbished gallery has greatly enhanced the experience of visiting Pegasus RDA, providing a comfortable and welcoming environment for riders and their families whilst attending sessions on Fridays and Sundays.

The trustees would like to place on record their sincere thanks to John Sisk & Son and all of the contractors and tradespeople involved in the project for their generosity, professionalism and commitment.

Alongside the completion of the gallery refurbishment, the charity embarked on a new facilities improvement project to transform an overgrown area of land adjacent to our tack room. The vision for the space is to create a fourth stable for Victoria, together with a covered storage area that will provide much-needed additional storage.

Initial works commenced during 2025 following the successful award of funding for the project. We were particularly grateful to Dave Shadbolt, one of the liveries at NCEC, who utilised his contacts through his role as a lecturer in Building to involve students from Hopwood Hall College in the project. The students undertook the initial site clearance works and laid the concrete base, making an excellent start to the development and providing valuable practical experience as part of their studies.

Whilst the project remains ongoing, significant progress was made during the year and we look forward to seeing the development completed in 2026. Together, these improvements demonstrate our continued commitment to investing in facilities that enhance the experience of our participants, volunteers and horses, whilst supporting the long-term sustainability of Pegasus RDA.

3.7 Events, Fundraising and Community Engagement

Alongside our regular riding and horse care activities, 2025 saw Pegasus RDA participate in several events that helped to raise funds, engage with the local community and provide additional opportunities for our participants and volunteers.

A particular highlight of the year was the Pegasus RDA Summer Show. The event provided participants with an opportunity to showcase their achievements, challenge themselves in a supportive environment and celebrate their progress over the previous twelve months. Riders

took part in a variety of fun and inclusive classes, including a countryside challenge course, whilst some participants also demonstrated their skills through dressage tests. All riders received rosettes in recognition of their efforts and achievements throughout the day. The event was supported by members of the NCEC community, who generously provided jumping and dressage demonstrations for spectators. Refreshments, stalls, tombolas and a fundraising raffle helped to create a welcoming community atmosphere whilst also generating valuable funds for the charity. The day was enjoyed by participants, families, volunteers and supporters alike and demonstrated the strong sense of community that exists around Pegasus RDA.

This year, Pegasus RDA was represented at the RDA North-West Regional Show, with four riders undertaking the Countryside Challenge on borrowed pony, Harry. Participation in Regional events provides riders with the opportunity to experience competition outside of their regular sessions, develop confidence and independence, and celebrate the achievements made throughout the year. We are extremely proud of all participants, volunteers and horses who represented the group and helped showcase the positive impact of Pegasus RDA.

The year also saw a significant increase in supporter-led fundraising. In response to concerns regarding the charity's longer-term financial sustainability, the trustees launched a Crowdfunder campaign during the spring. The campaign received an overwhelmingly positive response from our community and raised £5,001.61, together with additional Gift Aid on eligible donations.

We were also fortunate to benefit from the efforts of a number of individual fundraisers. Supporters continued to raise funds on behalf of Pegasus RDA through sponsored challenges and community fundraising activities, including a 10k challenge completed by long-standing supporter Alec, which raised £796.25. The trustees are enormously grateful to everyone who took part in fundraising activities or made donations throughout the year.

3.8 Recognition and Thanks

Pegasus RDA is fortunate to benefit from the support of a wide range of individuals, organisations and partners whose encouragement, generosity and practical assistance help us to continue delivering opportunities for our participants. As a small, volunteer-led charity, these relationships are invaluable and play an important role in the ongoing success and sustainability of the group.

During 2025, Pegasus RDA was delighted to receive external recognition through a nomination at the Forever Manchester Community Awards. Whilst our volunteers do not give their time in expectation of recognition, it was encouraging to see the work of the group acknowledged by the wider community. The nomination reflected the dedication of our volunteers, trustees, coaches, horse owners and supporters, all of whom contribute to making Pegasus RDA a welcoming and successful organisation. Three members of the trustee team (Katy, Caroline and Sarah) attended the awards ceremony in February and, whilst we did not win, it was a fantastic evening celebrating the achievement of the many wonderful community groups in Manchester.

We were also delighted to be selected as a sponsored charity by Global Herbs. Through their sponsorship programme, Global Herbs provide Pegasus RDA with £50 worth of equine supplements each month. This valuable support helps to maintain the health and wellbeing of our horses whilst reducing the charity's ongoing operating costs. We are extremely grateful for their generosity and continued commitment to supporting our work.

The trustees would like to extend their sincere thanks to everyone who supported Pegasus RDA throughout 2025. As a small, volunteer-led charity, we rely on the generosity, encouragement and practical assistance of our wider community. Every contribution, whether through funding, fundraising, volunteering, donations or advocacy, helps us continue to provide life-changing opportunities for our participants.

We would particularly like to acknowledge and thank:

North Cheshire Equestrian Centre and Toni-Ann Knight	Nikki Whiteside	Global Herbs
John Sisk & Son and their contractors	Dave Shadbolt	The staff and students of Hopwood Hall College
Forever Manchester	Claire Gooch	RDA North-West Regional Committee
Autotrader Community Fund	Full Circle Community Fund	Manchester Guardian Charitable Trust
Masonic Charitable Trust	National Lottery Community Fund	

Everybody who contributed to fundraisers on our People's Fundraising and Crowdfunder Pages

Your support means a great deal to Pegasus RDA and enables us to continue delivering opportunities, improving wellbeing and making a positive difference to the lives of disabled children and adults in our community.

3.9 Planning for the Future

The trustees enter 2026 in a positive position, having successfully secured significant grant funding and expanded the charity's equine team through the addition of Victoria and Sonic. Our focus during the coming year will be on building sustainability, increasing capacity and ensuring that we continue to provide high-quality experiences for both current and future participants.

A key priority for 2026 will be the continued development of Victoria and Sonic so that they can play a full role within our riding programme. Alongside this, we will seek to recruit additional loaners and volunteers to support their ongoing training, exercise and care. As these horses become established within the group, we anticipate being able to increase the number of riding opportunities available to participants and improve overall session capacity.

We also look forward to completing the facilities development project adjacent to the tack room, which will provide an additional stable and much-needed storage facilities. This investment will strengthen our infrastructure and support the long-term growth of the charity.

Whilst the National Lottery Community Fund grant has provided welcome financial security for horse welfare costs, maintaining healthy unrestricted reserves remains an important objective for the trustees. We will therefore continue to pursue fundraising opportunities, grant funding and community engagement activities to ensure the long-term sustainability of Pegasus RDA.

As always, our core objectives for the coming year remain:

- To provide safe, enjoyable and accessible riding and horse care activities.
- To create and maintain a welcoming, supportive and inclusive environment for participants, volunteers and families.
- To promote the physical, emotional and social benefits of equine-assisted activities.
- To provide high-quality training and development opportunities for volunteers.
- To ensure the highest standards of horse welfare and care.
- To continue developing the charity's facilities, resources and volunteer team to support future growth.

3.10 Trustee Development

Trustees are encouraged to participate in development opportunities as and when appropriate.

4 Financial Review

4.1 Details of Any Funds Materially in Deficit

The Charity has no funds which are materially in deficit.

4.2 Policy on Reserves

The Charity's policy on reserves is to generate and maintain a balance which is sufficient:

a) to preserve the financial viability of the Charity in the event that unforeseen and/or unavoidable circumstance precipitate a short-term fall in its income;

b) to enable the Charity, in the interests of meeting its objectives, to undertake from time to time the setting up of new and innovative projects on a pilot basis to demonstrate the viability and potential benefits of such activities as a precursor to securing the external funding necessary to maintain such projects on an on-going basis.

For these purposes the Charity will endeavour to generate and maintain reserves which are at least 50% of its annual turnover.

Total income for 2025 was **£52,402.49**. At 31 December 2025, the Charity held unrestricted reserves of **£8,535.45**, representing approximately **16%** of annual turnover, which is below the target level. This reduction reflects the use of unrestricted funds to support the ongoing operation of the Charity and meet expenditure that could not be funded from restricted income.

Total funds at year end amounted to **£29,191.46**, of which **£20,656.01** was held in restricted funds and therefore not available for general charitable purposes. The majority of these restricted funds are earmarked for horse upkeep and welfare costs, which continue to represent the Charity's largest area of expenditure. The trustees therefore consider the Charity to be in a sound financial position and will continue to work towards increasing unrestricted reserves whilst ensuring that funds are used effectively to support the Charity's objectives.

4.3 Principal Sources of Funding and Outgoings

4.3.1 Outgoings

The ongoing care and welfare of the Charity's horses continues to represent its largest area of expenditure. During 2025, horse upkeep costs amounted to **£27,476.79**, whilst the cost of hiring the North Cheshire Equestrian Centre facilities and horses for use in sessions was **£6,456.00**.

Together, these costs totalled **£33,932.79**, representing approximately **89%** of the Charity's total expenditure for the year. This reflects the significant resources required to maintain suitable horses and facilities, ensuring the safe delivery of riding sessions and associated activities for participants.

4.3.2 Funding

2025 was the second full year in which participants were charged for lessons. Charges were introduced during 2023 after the Children in Need grant, which had previously funded horse hire costs, was fully utilised. During 2025, participants were charged **£15 per lesson** for both ridden and horse care sessions. Lesson fees generated **£6,741.00** during the year, helping to offset a proportion of the Charity's horse upkeep and operating costs.

During the first half of the year, the trustees recognised that grant funding opportunities had been limited and took the proactive decision to launch a crowdfunding appeal to support the Charity's ongoing activities while longer-term funding solutions were sought. The appeal was extremely successful, raising **£5,001.61**, together with additional Gift Aid on eligible donations.

The Charity was also successful in securing a number of grants during the year, including:

- **£2,460.00** from the Auto Trader Community Fund to support facilities hire costs at North Cheshire Equestrian Centre.
- **£936.00** from the Full Circle Community Fund to purchase tack and riding equipment.
- **£3,200.00** from the Manchester Guardian Charitable Trust for groundworks improvements.
- **£1,989.00** from the Masonic Charitable Trust.
- **£18,080.00** from the National Lottery Community Fund towards two years of livery and farrier costs for two horses.
- **£2,000.00** from RDA North West Region to support increased winter running costs and the purchase of tack.

In total, grant income for the year amounted to **£28,665.00**, providing important financial stability and helping to secure future horse welfare and operating costs.

The Charity also continued to benefit from the generosity and commitment of its supporters. Income received during the year included proceeds from fundraising activities undertaken by volunteers, participants and supporters, including donations received from the 2024 Christmas raffle and sponsorship of supporter **Alec's 10k fundraising challenge**, which generated **£796.25**. In addition, the Charity held a summer raffle as part of its annual show, raising **£278.00**, the proceeds of which will be received and accounted for during 2026.

4.4 Remuneration of Trustees

All Trustees act in a voluntary capacity and receive no remuneration or other material benefits from their services to the Charity.

Out-of-pocket expenses necessarily and reasonably incurred by Trustees in promoting the purposes of the Charity are reimbursed at cost.

4.5 Financial Status

Pegasus RDA's current resources from unrestricted donations are sufficient to meet its outgoings for at least next year.

All the indications are that this will remain the case for the foreseeable future.

4.6 Statutory Statements on Liabilities

The Trustees declare that:

- ✓ The charity has given no guarantees where potential liability under the guarantee is outstanding at the date of this statement (*eg:* any outstanding/ongoing contract or legal undertaking to buy or provide specific services);
- ✓ The charity has no debt outstanding at the date of this statement which is owed by the CIO and which is secured by an express charge on any assets of the CIO (*eg:* a mortgage on property owned by the charity);

Approved by the Trustees and signed on their behalf,



Caroline Riley (Trustee, Treasurer) Date: 22/10/2026

5 Statement of Financial Activity

5.1 Independent Examiner's Report on the Accounts

Report to the Trustees/Members of Pegasus RDA
on the accounts for the year ended 31st December 2025
set out on pages 17 to 20

At the time of submission, the Independent Examiner's Report had not yet been received from the Examiner. The trustees will provide the signed report as soon as it is received.

5.2 Receipts & Payments Accounts for the Financial Year Ended 31-Dec 2025

5.2.1 Receipts & Payments

	Unrestricted Funds	Restricted Funds (Note 1)	Designated Funds (Note 2)	2025 Full Year	2024 Full Year
RECEIPTS					
Donations/Fundraising	£11,136.91		£1,060.23	**£12,197.14**	£15,125.22
Grants		£28,665.00		**£28,665.00**	£2,734.00
Lesson Fees	£6,741.00			**£6,741.00**	£7,294.50
Gift Aid	£393.75			**£393.75**	£2,479.80
Income from Loaning horses	£3,510.00			**£3,510.00**	£4,290.00
Insurance Payout (Hector)	£846.60			**£846.60**	£0.00
Uniform Sales	£15.00			**£15.00**	£38.00
Refund				**£0.00**	£881.78
Membership	£4.00			**£4.00**	£3.50
Own a Pony Day	£30.00			**£30.00**	£105.00
Total Receipts	£22,677.26	£28,665.00	£1,060.23	**£52,402.49**	£32,951.80
PAYMENTS					
DBS Checks		£120.00		**£120.00**	£96.00
Equipment - Admin	£36.24			**£36.24**	£211.33
Equipment - Horses/Yard	£817.87	£534.54		**£1,352.41**	£2,373.71
Fundraising	£149.43			**£149.43**	£220.84
Gallery Refurb	£123.87			**£123.87**	£0.00
Gratuities	£126.20			**£126.20**	£0.00
Groundworks		£731.40		**£731.40**	£0.00
Horses/Facilities Hire	£3,996.00	£2,460.00		**£6,456.00**	£5,158.00
Horse Purchase/Transport	£458.40			**£458.40**	£9,000.00
Horse Upkeep Costs	£21,859.98	£4,560.05	£1,056.76	**£27,476.79**	£21,938.96
Insurance and Subs	£788.00			**£788.00**	£713.00
Petty Cash	£60.00			**£60.00**	£335.00
Phone and Data	£41.05			**£41.05**	£1.35
Refreshments				**£0.00**	£7.95
Regional Show	£15.00			**£15.00**	£0.00
Refunded Payments				**£0.00**	£371.55
Uniform Purchase				**£0.00**	£1,041.59
Website Hosting/Cloud Storage	£305.97			**£305.97**	£317.16
Total Payments	£28,778.01	£8,405.99	£1,056.76	**£38,240.76**	£41,786.44

SUMMARY	Unrestricted Funds	Restricted Funds (Note 1)	Designated Funds (Note 2)	2025 Full Year	2024 Full Year
Total Receipts	£22,677.26	£28,665.00	£1,060.23	**£52,402.49**	£32,951.80
Total Payments	£28,778.01	£8,405.99	£1,056.76	**£38,240.76**	£41,786.44
NET OF RECEIPTS-PAYMENTS	-£6,100.75	£20,259.01	£3.47	**£14,161.73**	-£8,834.64
Transfers Between Funds	£3.47		-£3.47	**£0.00**	£0.00
NET AFTER TRANSFERS	-£6,097.28	£20,259.01	£0.00	**£14,161.73**	-£8,834.64

5.2.2 Summary of Receipts & Payments Accounts

	Unrestricted Funds	Restricted Funds (Note 1)	Designated Funds (Note 2)	2025 Full Year	2024 Full Year
Balances at 1 January	**£14,632.73**	**£397.00**	**£0.00**	**£15,029.73**	£23,864.37
Net Receipts in year	**-£6,097.28**	**£20,259.01**	**£0.00**	**£14,161.73**	-£8,834.64
Balances at 31 December	**£8,535.45**	**£20,656.01**	**£0.00**	**£29,191.46**	£15,029.73

5.2.3 Statement of Assets and Liabilities

In addition to the above balance, Pegasus RDA owns:

- The horse Bobby, at a value of £9,000.
- The horse Sonic, at a value of £4,000.
- The horse Victoria, at a value of £1,500.
- Stock of Pegasus RDA branded T-shirts and sweatshirts at a value of £500.
- Equipment, including specialised tack and lesson equipment, at a value of £4,000.
- A timber stable block and tack room, at a value of £5,000.

5.2.4 Approval of the Board of Trustees

The Trustees declare that they have approved the above Annual Report & Statement of Financial Activity.

Signed on behalf of the Trustees



Caroline Riley (Trustee, Treasurer) Date:22/10/26

5.3 Notes to the Accounts

a) **Accounting Policies**

The financial statements have been prepared in accordance with the Charities Act 2011 Section 133, using the Receipts and Payments basis available to small charities and the charity's own Simple Accounts Spreadsheet.

b) **Reimbursement of Out-of-Pocket Expenses**

Out-of-pocket expenses incurred necessarily, reasonably and incidentally in the course the charity's activities are reimbursed at cost.

c) **Salaries & Professional Fees**

No trustee receives any payments for the services they provide to the charity.
In the current financial year the charity employed no staff or external contractors.

Note 1. Restricted Funds

Donor	Description	Fund as at 01/01/25	Received	Spent	Transferred	Fund as at 31/12/25
ASDA Foundation	Grant to purchase volunteer badges, DBS checks	£397.00	£0.00	£120.00	£0.00	£277.00
Autotrader Community Fund	Grant to fund 6 months of facilities hire at NCEC	£0.00	£2,460.00	£2,460.00	£0.00	£0.00
Full Circle Community Fund	Grant to purchase tack and riding equipment	£0.00	£936.00	£824.59	£0.00	£111.41
Manchester Guardian Charitable Trust	Grant for Groundwork Improvements	£0.00	£3,200.00	£731.40	£0.00	£2,468.60
Masonic Charitable Trust	Unrestricted Grant (3 years)	£0.00	£1,989.00	£0.00	£0.00	£1,989.00
National Lottery Community Fund	Grant to fund 2year's livery and farrier costs for 2 horses	£0.00	£18,080.00	£2,270.00	£0.00	£15,810.00
RDA North West Region	Grant for increased winter costs and tack	£0.00	£2,000.00	£2,000.00	£0.00	£0.00
		£397.00	£28,665.00	£8,405.99	£0.00	£20,656.01

Note 2. Designated Funds

Donor	Description	Fund as at 01/01/202	Received	Spent	Transferred	Fund as at 31/12/202
Pegasus RDA Supporters	Fundraising to fund horse upkeep costs (Winter Fund)	£0.00	£962.93	£959.46	£3.47	£0.00
Pegasus RDA Supporters	Donations towards Pony Upkeep Costs	£0.00	£97.30	£97.30	£0.00	£0.00
		£0.00	£1,060.23	£1,056.76	£3.47	£0.00