Registered Charity Number
1171235

GOLDEN VALE ADVICE NETWORK

Report and Accounts

31 December 2025

GOLDEN VALE ADVICE NETWORK

Report and Accounts
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GOLDEN VALE ADVICE NETWORK

Accounts for the period ended 31 December 2025

Legal and administrative details

Chairman:
Mr Dennis Ekagha

Trustees:
Mr Israel Oyebamiji
Mr Glen Washington

Bankers:
METRO BANK
One Southampton Row
London
WC1B 5HA

Registered Office:
292A Sangley Road
London E16 2AA
SE6 2JT

Charity Number:
1171235

GOLDEN VALE ADVICE NETWORK
Report of The Trustees
for the period ended 31 December 2025

The Trustees present their report and the financial statements for the period ended 31 December 2025. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP 2005) and applicable law.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Golden Vale Advice Network is governed by an Approved Governing Document which states that the principal purpose of the charity is stated as follows:
1. The prevention or relief of poverty in Bromley and the surrounding area, by providing items and services to individuals in need.
2. To further or benefit the residents of Bromley and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.
3. Such other charitable purposes for the public benefit, of persons living in Bromley and the surrounding area, as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

Organisational structure

The charity is organised such that the day to day running of the charity has been delegated to the pastor. The Trustees are consulted on all material issues and determine the strategic direction of the charity. Trustees meet four times in a year and as and when required to review the operations of the charity.

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed.

Policies adopted for the induction and training of trustees

The induction process for any newly appointed member of the trustees comprises an initial meeting with the chairman and other trustees, followed by a series of short meetings with the chairman on the powers and responsibilities of the trustees.

New Trustees are given an understanding of the charity's objectives and the requirements of the Charity Commission. They are also encouraged to attend appropriate external training events where these will facilitate the understanding of their role. Charity Commission bulletins/ updates is also forwarded to Trustees as and when issued.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate control. The trustees have assessed the major risks to which the charity is exposed. In particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks and to provide reasonable assurance against fraud and error.

GOLDEN VALE ADVICE NETWORK
Report of The Trustees
for the period ended 31 December 2025

OBJECTIVES AND ACTIVITIES

To ensure that the charitable objects as detailed in the governing document are carried out to the letter without distinction of sex, race, age and political and religious opinion.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public.

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

· Select suitable accounting policies and then apply them consistently;
· Observe the methods and principles in the Charity SORP;
· Make judgements and estimates that are reasonable and prudent;
· Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

This report was approved by the trustees on 9 October 2026 and signed on its behalf.

Mr Dennis Ekagha
Chairman (For The Trustee)
for the Chairman

GOLDEN VALE ADVICE NETWORK

Statement of Financial Activities
for the period ended 31 December 2025

	Notes	Unrestricted £	Restricted £	2025 Total Fund £
Income Resources				
Tithes, offerings and thanksgiving	6.1	3,643	-	3,643
Gift Aid		11,086	-	11,086
Total Income Resources		**14,729**	**-**	**14,729**
Resources Expended				
Support costs of activities in furtherance of the charity's objects	6.2	8,474	-	8,474
Management & Administration of Charity	6.3	1,859	-	1,859
Total Income Expended		**10,333**	**-**	**10,333**
Net incoming/(outgoing) resources		**4,396**	**-**	**4,396**
Net Movements in Funds		**4,396**	**-**	**4,396**
Fund balances b/fwd		**18,478**	**-**	**18,478**
Funds balances c/fwd		**22,874**	**-**	**22,874**

GOLDEN VALE ADVICE NETWORK

Balance Sheet
as at 31 December 2025

	Notes		2025 £
Current assets			
Debtors	1	16,966	
Cash at bank and in hand		7,907	
		24,873	
Creditors: amounts falling due within one year	4	(1,999)	
Net Current Assets			22,874
Net assets			22,874
Unrestricted Funds			
Unrestricted Funds	6		22,874
Restricted and Unrestricted Funds c/fwd.			22,874

Approved by the Board of Trustees and signed on 9 October 2026.

Mr Dennis Ekagha
For the Chairman

GOLDEN VALE ADVICE NETWORK

Notes to the Financial Statements
for the period ended 31 December 2025

1. Accounting Policies

1.1) Accounting Convention

The Financial Statements has been prepared under the historical cost convention, in accordance with applicable UK Accounting Standards and also with the recommendations in the Statement of Recommended Accounting Practice (SORP 2005) Accounting and Reporting by Charities - issued in March 2005.

The Charity has taken advantage of the exemption of Financial Reporting Standard No. 1 from the requirements to produce a Cash Flow Statement on the ground that it qualifies as a small charity.

1.2) Fund Accounting

General unrestricted funds represent unrestricted income, which is expendable at the discretion of the Trustees in the furtherance of the objects of the charity

1.3) Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalized and included at cost including any incidental cost
Depreciation is calculated on the fixed assets to write off the cost of the assets less their residual values, in equal instalments over their expected useful economic lives. The annual rate in use is 25% per annum.

1.4) Incoming Resources

Income is mainly from Tithes and Offering, Building funds. Gift Aid, grant and bank interest received are included in the financial statements when received.

1.5) Resources Expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

1.6) Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

GOLDEN VALE ADVICE NETWORK

Notes to the Accounts
for the period ended 31 December 2025

1 Debtors	2025 £
Other debtors	16,966
	16,966

4 Creditors: amounts falling due within one year	2025 £
Trade creditors	1,999
	1,999

6 Restricted Funds	Unrestricted	Restricted	2025 £
At 1 April 2025	18,478		18,478
Net Incoming Fund	4,396	-	4,396
At 31 December 2025	22,874	-	22,874

GOLDEN VALE ADVICE NETWORK

Notes to the accounts (continued)

6 **Income and Expenditure Account for the period ended 31 December 2025**

	Unrestricted	Restricted	2025 Total Fund
	£	£	£
6.1 **INCOMING RESOURCES**			
Thithes, offering and thanksgiving	3,643	-	3,643
Gift Aid	11,086	-	11,086
Total Incoming Resources	**14,729**	**-**	**14,729**
OUTGOING RESOURCES			
6.2 **Support costs of activities in furtherance of the Charity's objects:**			
Honorarium/ Donations	1,100	-	1,100
Church expenses	7,374	-	7,374
	8,474	**-**	**8,474**
6.3 **Management and Administration of Charity:**			
Pastors expenses	805	-	805
Accountancy fees	450	-	450
Web Design & Publicity	400	-	400
Motor Vehicle Expenses	204	-	204
	1,859	**-**	**1,859**

GOLDEN VALE ADVICE NETWORK
Schedule to the Profit and Loss Account
for the period ended 31 December 2025

	2025 £
Sales	
Tithes, offerings & thanksgiving	14,729
Administrative expenses	
Employee costs:	
Pastoral allowances	805
Honorarium/ Donations	1,100
	1,905
General administrative expenses:	
Church Expenses	7,374
Web Design & Publicity	400
Motor Vehicle Expenses	204
	7,978
Legal and professional costs:	
Accountancy fees	450
	450
	10,333