Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	Jan	2025		31	Dec	2025

Section A Reference and administration details

Charity name	Red Trouser Day
Other names charity is known by	
Registered charity number (if any)	1171208
Charity's principal address	44b St Johns Villas London, N19 3EG **Postcode** **N19 3EG**

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Paul Finch	Chair		
2	Julia George	Head of Strategic Relationships		
3	Tim Bradley	Head of Charitable Operations & Communications Governance		
4	Stefan Fafinski	Head of Legal	19/8/2019 – 21/11/205	
5	Rohan Renard	Head of Content		
6	Kevin Longhurst	Head of Fund Fundraising Logistics		
7	Bruce Richards	Head of Finance		
8	Dr Hatim Abdulhussain	Clinical Advisory for CHOPS	1/6/2026 - present	
9				
10				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Finance & Accounting	DeVines	Chelmsford, Essex

Name of chief executive or names of senior staff members (Optional information)

Not applicable

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	A CHARITABLE INCORPORATED ORGANISATION WHOSE ONLY VOTING MEMBERS ARE THE CHARITY TRUSTEES
Trustee selection methods (eg. appointed by, elected by)	Appointed by the board of Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of Red Trouser Day are (unchanged since inception):

The preservation and protection of good health and relief of sickness in the diagnosis and treatment of colorectal cancer for the public benefit by:
(a) Increasing awareness of colorectal cancer and its symptoms across the population in the UK;
(b) Funding leading diagnostic and treatment research into colorectal cancer, where there is a shortfall in other funding sources, or where

pioneering research cannot be funded by other sources, and publishing the useful results of that research in order to:
(i) Increase the level of early diagnosis and early treatment;
(ii) Improve treatment outcomes
(iii) Improve the experience of patients, families and friends, reducing their anxiety, helping them feel in control with increased hope, from diagnosis, through treatment and post treatment.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

2025 was the 10th year for the Red Trouser campaign and 9th year as a fully-fledged charity aimed at raising awareness, raising funds for research and having fun in the process.

Our primary focus is still to improve patient outcomes by investing in clinical research that leads to improved diagnosis and treatment pathways within the field of Bowel Cancer (colorectal cancer). We have a long-established policy of raising money from the public as a volunteer organisation (no paid staff) and asking the research clinicians to present their progress and outcomes back to our donor community. We feel it is an important virtuous circle allowing patients, members of their families, supporters and clinicians to be part of a community with a shared vision and one that is accountable back to the funders (donors). We set an original goal of 80% of net proceeds (i.e. net of management & business overheads) making its way to fund research, we have had a 9 year record of 90-95% of net proceeds making its way to fund life changing projects.

With the community virtuous circle in mind, we hold both an annual launch event in April in the City of London, inviting clinicians to share what projects they would like to fund, and a Donor thank you evening in Nov, inviting presentations on where the money has gone and what progress has been achieved. It allows people to properly understand where and how their funds are being spent and what difference it is making. This is also valued by clinicians, who often need patient advocacy in their larger funding applications.

During the year we raise funds from our own events, plus we seek volunteers (often made up from patients or families of patients) who have been affected by the disease to run their own fund-raising events. These range from coffee mornings to sponsored walks through to Golf Days and Art Tours.

Every event promotes awareness of the symptoms of bowel cancer and encourages people to be vigilant in their own health review. We encourage every participant to wear red trousers at our events, this does raise curiosity and is deemed a bit of fun.

Red Trouser Day would like to thank all donors, supporters, volunteers & clinicians for their ongoing support to the RTD cause. It is a perfect self-fulfilling community.

For the avoidance of doubt, the trustees have had regard to the Charity Commission's guidance on public benefit, including the guidance on public benefit reporting, when exercising their powers and duties.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

New Vision
We envisage a world without Colorectal Cancer as a life threatening and mutilating disease

Who are we?
An independent community of patients, volunteers & clinicians improving outcomes through education & research into the prevention, early diagnosis and cure of colorectal cancer

Key Goals

- 90-95% of all funds raised (excluding event costs) go to sponsor research and awareness
- Clinical research for prevention and earlier diagnosis
- Advocacy and patient advocates in support of our research objectives
- A self-sustaining community of patients, supporters, clinicians and researchers.

Funding Sponsorship policy and process
Red Trouser Day's Charitable Operations Committee (CHOPS):

- Runs a funding strategy process that continually looks for what, how and who to fund in order to deliver an annual funding plan that provides the right balance of projects to meet RTD's objectives.
- Operates a transparent process for receiving applications for funding, and initiating, monitoring and reporting on projects selected, reflecting this in RTD's annual financial budget and reporting, and ensuring that supporters and donors are kept up to date with progress.
- Red Trouser Day has a formal agreement with the Royal Marsden Cancer Charity where in exchange for the use of their name at an event we commit 60% of net proceeds of that event in support of their research (projects are agreed jointly).

Section D Achievements and performance

Section D — Achievements and performance

Summary of the main achievements of the charity during the year

Fundraising During 2025:

Jan – Saracens Rugby
Having seen Paul the founder on BBC 1 Big Thank You Show in August 2024, a group of Rugby Vets came down by coach from Bishop Auckland to enjoy a curry in the Sitara (where it all began) and then supplemented by 30 others to have 50 Red Trouser Day supporters at a Saracens Premier League Rugby Match. It was a tad chilly, but good fun was had by all and the event raised over £3,000.

April – 2025 Campaign Launch
We were privileged to have Dr Manasi Ingle and Dr Brian Hin present progress on one of the recently supported projects by Red Trouser Day called Andromeda. With an audience of over 50 people, the content was very easy to follow and the event concluded with one of the top Bowel Cancer Surgeons in the Royal Marsden (Mr Shawnawaz Rasheed) giving us some inspiring words and why our work is so important and vital to Bowel Cancer research.

May Eltham (SE London) Singalong with Steve
Another annual event where Steve Smith's daughter organises a singalong in a local restaurant, again a lot of fun and some good money raised.

Various Donor Led Events
Included a City Pool Hustling Challenge, London Marathon Runners and a number of significant donations as a result.

Sept – Warlingham GC – Annual Morris Cup Golf Competition
Now in its 8th year, this event offers a fantastic golf competition for the keen golfers, or a knock around for the more relaxed. For the non-golfers we offer a 6 mile ramble around the local countryside. Everyone comes back to the Club House for a Prize Giving Dinner and Auction. This event raises regularly £15k and is a great fun day out with guest speakers from the Royal Marsden Bowel Cancer Unit.

Oct: Concert for Ray
What started as a one off in 2024, is now becoming a regular fundraising event with a selection of bands playing in the local village hall. Raises £2k-3k with everyone enjoying a good dance.

New Research Projects Supported during 2025:

First Simon Bunting Bursary Award £5k
During 2024 we formed a relationship with Penguins Against Cancer who are a charity similar in size to Red Trouser Day but are not focused on any one specific cancer. We agreed to launch a bursary competition with £10,000 available for a successful competition winner with each charity contributing £5k each. The focus was to come up with innovative research project ideas in support of earlier diagnosis for bowel cancer.

The winner: A Pilot study to assess the diagnostic accuracy of a microchip-based Lab-on-Chip system for detection of genetic biomarkers of colorectal cancer at the point-of-care. This assesses microscopic elements in a blood sample, or other bodily fluid, to show if bowel cancer is present, we hope to be reporting progress later in 2026.

Mercury 3 - £50k (previously given £20k)

Section D Achievements and performance

We have made a substantial donation to Professor Gina Brown's Mercury 3 project which is all about Revolutionising Rectal Cancer Diagnosis and Treatment. The project's Official Title: Improving the Prognostic Accuracy of Staging Rectal Cancer using Magnetic Resonance Imaging (MRI) - Detected Tumour Deposits and Vascular Invasion (mrTDV) instead of Tumour Nodal Metastasis (mrTNM).
The current staging system for rectal cancer, based on the Dukes classification from 1932, is nearly 100 years old and no longer serves patients effectively. This antiquated system relies primarily on lymph node assessment and doesn't accurately predict prognosis or outcomes. As a result, patients receive incomplete information about their disease progression, making informed treatment decisions impossible, and can be over or under treated The lack of proper documentation creates a vicious cycle: without measuring what patients start with, improvements cannot be tracked or evaluated. Gina Brown emphasises that this fundamental documentation failure costs nothing to fix yet faces significant resistance from the medical establishment, which demands evidence before changing practices — creating a paradox that Mercury 3 aims to break by rapidly generating that evidence.

Mercury 3 collects retrospective 2019 data from 15 hospitals across the UK, analysing original scans, pathology reports, treatment decisions, and patient outcomes. The research team will recode all cases using both old and new staging systems, quantifying how many patients were under-treated or over-treated under the outdated approach. Prospectively, the study measures quality of life, hospital readmissions, and shared decision-making processes before and after implementing the new staging system. By end of 2026, preliminary data will demonstrate the new system's superiority, providing evidence to establish new national and potentially global standards for rectal cancer staging. This approach generates the evidence base needed to overcome institutional resistance and create lasting change within 12 months rather than the typical decade-long timeline for medical practice transformation.

The RTD Trustees have made this project one of the top priorities for funding and are seeking initiatives to help raise a further £200k.

Section E Financial review

Brief statement of the charity's policy on reserves	We only retain sufficient reserves to support the following year's fund raising activities and their promotion. Undistributed monies are held until the CHOPS team have found and approved any awards for projects that meet the charity objectives.
Details of any funds materially in deficit	Not applicable

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Our principal sources of funds are from events and donations. Our strategy is to encourage individuals to run events at work, in the privacy of their own homes or an invite only public event. Any open events are monitored by a Trustee. We are keen on events that promote awareness of Bowel Cancer whilst having fun.

The only expenditure is in support of these events e.g. Meals, Advertising, Golf Green Fees, Auction Prizes, Goods (T-Shirts etc), Banking & Service Charges & Legal Fees. The breakdown is now presented on our website www.redtrouserday.com

It is our policy to run the charity on a voluntary basis so as not to incur any management or employee costs.

The Charity is supported by a Board of Trustees who are all company directors and senior professionals in their own field. The charity has a structured approach to governance and assesses all risks accordingly.

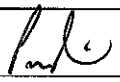
Section F Other optional information

Red Trouser Day was set up as a fund raising and awareness vehicle to help research for earlier diagnosis, support those suffering and create a fun environment for those on a life threatening patient journey.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Paul Finch	
Position (eg Secretary, Chair, etc)	Chairman	
Date	27/08/2026	

CHARITY COMMISSION FOR ENGLAND AND WALES

Red Trouser Day | 1171208

Receipts and payments accounts

CC16a

For the period from	Period start date: 01/01/2025	To	Period end date: 31/12/2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations and Fundraising	47,557	-	-	47,557	45,064
Gift Aid Receipts	-	-	-	-	
Sales		-	-	-	
Interest Received	539	-	-	539	405
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
***Sub total** (Gross income for AR)*	48,096	-	-	48,096	45,469
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	48,096	-	-	48,096	45,469
A3 Payments					
Donation	55,000	-	-	55,000	16,200
Purchases	-			-	
Fundraising expenses	3,783	-	-	3,783	6,534
Subscriptions	41			41	
Computer expenses	1,060	-	-	1,060	1,075
Printing, postage and stationery	-	-	-	-	
Professional fees	707	-	-	707	685
Advertising and promotion	517	-	-	517	408
Finance charges	514			514	524
Insurance				-	96
Sundries	140			140	-
		-	-	-	-
Sub total	61,762	-	-	61,762	25,522
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-
Total payments	61,762	-	-	61,762	25,522
Net of receipts/(payments)	- 13,666	-	-	- 13,666	19,947
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	40,445	-	-	40,445	20,498
Cash funds this year end	26,779	-	-	26,779	40,445

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
CCXX R1 accounts (SS)	1			

B1 Cash funds

	Unrestricted funds	Restricted funds	Endowment funds
	to nearest £	to nearest £	to nearest £
Bank Account	20,947	-	-
Savings Account	5,832	-	-
	-	-	-
Total cash funds	26,779	-	-
(agree balances with receipts and payments account(s))	OK	OK	OK

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Paul Finch	27/08/2026

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name RED TROUSER DAY		
On accounts for the year ended	31st December 2025	**Charity no (if any)**	1171208
Set out on pages	1-2 (remember to include the page numbers of additional sheets)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2025

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

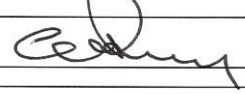
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:		**Date:**	27/08/2026
Name:	CLIVE ROBERT PURDY		
Relevant professional qualification(s) or body (if any):	Chartered Accountant ICAEW		
Address:	DEVINES, BELLEFIELD HOUSE, 104 NEW LONDON ROAD CHELMSFORD , ESSEX CM2 0RG		

Section B	Disclosure
	Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	NONE