Charity number: 1171159

TRANSFORM IRAN

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

TRANSFORM IRAN

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 6
Independent Examiner's Report	7 - 8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 18

TRANSFORM IRAN

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Reverend Lazarus Yeghnazar Dr David Lister Mr Edgar Allan Rich Mr Michael John Thomas Reverend Maggie Yeghnazar
Charity registered number	1171159
Principal office	11 Frances Road Basingstoke Hampshire RG21 3DB
Accountants	Kolade Andrew Alli ACMA The ARK Financial Management Consultants Ltd 10 Gatcombe Gardens West End, Hampshire SO18 3NA
Bankers	Lloyds Bank Plc

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of Transform Iran for the year 1 January 2025 to 31 December 2025.

Constitution and Objectives

The Charity is constituted under a CIO Foundation Constitution dated 17th January 2017 and amended 17th November 2022 is a Charitable Incorporated Organisation (the Charity) registered in England and Wales, No. 1171159. The objects of the Charity are:

- To advance the Christian faith for the benefit of all people in accordance with the statement of beliefs in such parts of the world as the Trustees consider appropriate.
- To provide charitable support and relief to people in such parts of the world as the Trustees consider appropriate.
- To further other such charitable purposes as the Trustees from time to time consider appropriate.

Organisation

The management of the Charity is the responsibility of the Trustees. The appointment of Trustees is governed by the Constitution. Existing Trustees are authorised to elect new Trustees, and to fill vacancies arising through resignation, or death of one of their number.

In addition to regular Trustee dialogue the Trustee Board met twice to manage the activities of the Charity. The Chairman, L.Yeghnazar, together with the Projects Director and Treasurer are primarily responsible for implementing the decisions of the Trustees.

Investment Powers

The Constitution authorises the Trustees to make and hold investments using the general funds of the Charity. No such investments are presently held.

Structure

The Charity, also known as 222 Ministries International, is part of the Transform Iran international church family and fully accountable under UK regulations.

Transform Iran operations are largely centred on the Middle East and Europe. The Charity works in partnership with other Transform Iran and 222 Ministries' charitable bodies registered in Germany, Netherlands, Turkey and USA, each charity being accountable under their own national regulations. The Charity complies with UK and International Regulations which include the prohibition on sending financial resources to Iran.

Worldwide co-ordination and development is through an International Executive Board comprising eight representatives drawn from the ministry's operational leadership and its constituent registered charitable bodies, including four from the Charity. The Charity's Chairman presided over this board. The Charity has one full time employee and a contracted UK director. It relies significantly on the full-time voluntary work and skills of the Chairman and his wife, as well as the active participation and financial support of other Trustees and supporters to maintain and develop the work.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Background

Transform Iran worldwide is an international Christian family whose prime mission is to bring the love and power of Christ to Iran and the diaspora. It proclaims the gospel of Jesus Christ to all Iranians and seeks to reach every man, woman and child with the transforming love and message of Christ.

The people of Iran are beset by anxiety, hopelessness, a lack of freedom, poverty and trauma. They endure physical and emotional hardship, political control and the threat of war. Iranian Christians face high risks of persecution and imprisonment from a regime that considers them a threat to national security. The 2026 Open Doors World Watch List ranks Iran as the 10th most hostile nation in which to be a Christian. The Iranian Church continues to grow.

Life for our transient refugee churches in Turkey is extremely difficult. Whilst waiting for asylum approval people struggle financially and face significant obstacles of high inflation, limited employment opportunities, lack of access to insurance or benefits and increasing housing costs. The threat of deportation to Iran has increased significantly and continues to be a constant concern. Transform Iran supports these refugees, helping them sustain a simple life and engage in productive ministry.

Activities

These are centred around three core themes:

- Evangelism: Bringing the life changing gospel of Jesus Christ to Iranians in connected people groups in and out of Iran through television, radio, social media and outreach missions.
- Discipleship: Strengthening Christian believers, developing servant leaders and growing the Church through Bible based initiatives and resources.
- Transformation: Implementing strategic projects that will bring lasting transformative change through every aspect of Iran’s society from the elite to the destitute.

There are four key spheres in which Transform Iran engages:

- Harnessing the power of the media through satellite TV, radio, mobile applications and the internet.
- Bible Translation into heart languages. Around 55% of Iran’s population do not speak Farsi at home. We have identified key languages for Bible translation.
- Answering questions and meeting needs. This includes trauma ministry, apologetics and meeting practical and humanitarian refugee needs.
- Building, strengthening, and empowering the Body of Christ through follow up and discipleship, leadership development and training, and digital Church.

Some Transform Iran Highlights

The Charity contributed financially and/or by active personal participation in many activities including:

Digital Church, which draws together a global body of Iranian Christians. This includes interactive Zoom Persian Community Church ("PCC") Sunday meetings. PCC Sunday meetings are also aired live on YouTube and later broadcast semi-live on satellite TV. 184 new satellite TV progammes were also produced. Attendance or viewing across all channels reached over 25 million, a further tenfold increase on 2024. Additionally there are almost daily prayer meetings. In 2025 Transform Iran launched a version in the language of Gilan province in Iran, called Gilaki Community Church. Zoom PCC provided assistance and leadership training for persecuted leaders in Iran.

Porpasokh is an evangelistic tool helping Shi'a Muslims find their way to Christ, and as an education and resource centre for Christians. The Porpasokh apologetics centre consolidated and published answers to more than 6,689 questions. In 2025 it received 543 new questions and published 443 new articles. There were over 104,000 site visits from 66,500 people. Nearly all new questions were from Iran. During 2025 a team of our apologists, theologians and software engineers connected these questions to a specially trained AI tool to create 'Kairos', which has become an interactive tool to provide trustworthy answers to questions of faith that has now reached people in over 160 countries and in over 60 languages.

There are 39 distinct language groups in Iran. Although Farsi is the national language only around 45% speak it as their heart language at home. The first heart language New Testament (in Gilaki) was published last year, and good progress was made in translating the Old Testament. Open Bible stories in new heart languages were added, together with audio dramatisations.

In Turkey and Armenia Transform Iran provided 17 training events for emerging Christian leaders in Europe and humanitarian help for Christian refugees experiencing increasing hardship. Many were led to the Lord through outreach programmes. 222 churches ordained 12 pastors.

The well-established Operation Christmas Joy celebrations helped 501 children in four countries. This year children also benefited by gathering together in the run up to Christmas.

In 2025 the UK team began a quarterly prayer and update meeting to enable UK supporters to gather and hear and pray about the work of Transform Iran.

Financial review

Total income increased by 84% to £328,718 compared to the previous year. In particular Not For Profit grants increased 117% to £148,640, whilst individual donations increased 84% to £116,212.

Having recognised the need to strengthen our UK profile and also develop relationships to serve Iranians in the UK the trustees are encouraged by these increases, which we consider reflect the decision to appoint the UK Development Director last year. His activities included developing contacts with individuals and especially extending the Charity's reach to potential partner organisations. He organised several visits that provided support and encouragement to churches which had members from an Iranian background. This investment has started to return a harvest and we look forward to further development opportunities.

Trustees would like to express thanks to all our donors and prayer supporters. The Charity has no endowment funding and is dependent on generous donor support to fund its mission. We are confident that with this continuing support, together with faith in God's abundant provision the Charity has adequate resources to fulfil its objectives.

Outlook

The daily challenge of operating conditions in Iran and amongst the diaspora present great difficulties but also great opportunities. The Charity will continue to provide strategic leadership and financial support to passionate gifted teams of full and part time workers as we pray and work together to bring the transformative love of Christ to Iran and the diaspora. In the UK Trustees will seek to develop opportunities to serve the Iranian diaspora particularly through networking with churches and creating an increased awareness of how we can support them.

In determining the programmes Trustees have regard for the Charity Commission’s general guidance on public benefit, including those aspects related to the relief of poverty. The Trustees ensure that the Charity’s programmes are in line with its charitable objects and aims.

Stated Reserves Policy

In recognition of the changed financial situation Trustees decided to increase the Minimum Reserves Policy from £20,000 to £30,000, representing 3 months of General Fund expenditure. The Board maintains a careful and timely scrutiny on reserves and commitments. Year-end General Fund cash was £103,768, an excess of £73,768 above the reserves policy.

Risk Management and Financial Controls

The Trustees have established risk management policies and procedures to enable them to assess the major risks faced by the Charity and to take mitigating action where appropriate. Trustees have also established financial controls to comply with good practice and to meet guidelines recommended by the Charity Commission. Policies are reviewed annually to ensure they remain appropriate to the Charity's needs and that they are aligned to the Charity's overall governance framework.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Transform Iran is a registered charity, number 1171159, with a charitable incorporated organization constitution.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution.

Statement of Trustees' responsibilities

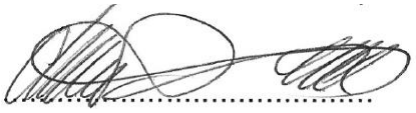
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 30 June 2026 and signed on their behalf by:



Reverend Lazarus Yeghnazar

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent Examiner's Report to the Trustees of Transform Iran ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Chartered Institute of Management Accountants UK, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Signed: Dated: 30 June 2026



Kolade Andrew Alli ACMA

The ARK Financial Management Consultants Ltd

10 Gatcombe Gardens

West End, Hampshire

SO18 3NA

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:					
Donations and legacies	2	**101,638**	**227,080**	**328,718**	*178,277*
Total income		**101,638**	**227,080**	**328,718**	*178,277*
Expenditure on:					
Charitable activities	3	**91,696**	**169,470**	**261,166**	*279,522*
Total expenditure		**91,696**	**169,470**	**261,166**	*279,522*
Net movement in funds		**9,942**	**57,610**	**67,552**	*(101,245)*
Reconciliation of funds:					
Total funds brought forward		**41,993**	**109,396**	**151,389**	*252,634*
Net movement in funds		**9,942**	**57,610**	**67,552**	*(101,245)*
Total funds carried forward		**51,935**	**167,006**	**218,941**	*151,389*

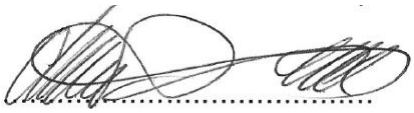
The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 18 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note	2025 £		2024 £	
Fixed assets					
			-		-
Current assets					
Other debtors	6	**1,650**		*1,650*	
Debtors: amounts falling due within one year		**4,127**		*-*	
Cash at bank and in hand		**213,164**		*149,739*	
		218,941		*151,389*	
Net current assets			**218,941**		*151,389*
Total assets less current liabilities			**218,941**		*151,389*
Net assets excluding pension asset			**218,941**		*151,389*
Total net assets			**218,941**		*151,389*
Charity funds					
Restricted funds	7		**167,006**		*109,396*
Unrestricted funds	7		**51,935**		*41,993*
Total funds			**218,941**		*151,389*

The financial statements were approved and authorised for issue by the Trustees on 30 June 2026 and signed on their behalf by:



Reverend Lazarus Yeghnazar

The notes on pages 11 to 18 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Transform Iran meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. Accounting policies (continued)

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Restricted funds	Unrestricted funds General	Total 2025	Total 2024
	£	£	£	£
Gift aid	3,448	6,961	10,409	9,113
Donations	189,883	91,849	281,732	146,465
Income from trade	1,725	140	1,865	1,695
Bank Interest Received	0	264	264	0
Miscellaneous income	32,024	2,424	34,448	21,004
	227,080	101,638	328,718	178,277

3. Expenditure on charitable activities

	Restricted funds	Unrestricted funds General	Total 2025	Total 2024
	£	£	£	£
Charitable Expenditure	169,470	91,696	261,166	279,522
	169,470	91,696	261,166	279,522

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

4. Independent examiner's remuneration

	2025	*2024*
	£	*£*
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**3,600**	*3,600*

5. Trustees' remuneration and expenses

During the year, the charity made the following transactions with trustees relating to the reimbursement of expenses incurred on behalf of the ministry:

- Lazarus Yeghnazar - £4,957.70. These were predominantly ministry related travel (flights, etc), with other costs related to mobile phone usage (2024: £4,821.34).
- Maggie Yeghnazar - £646.12. Predominantly mobile phone usage, with some reimbursement of expenses incurred from postage for publications (Post Office) (2024: £2,432.76).

6. Other debtors

	2025 £	*2024* *£*
Rent Deposit	**1,650**	*1,650*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

7. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
Unrestricted funds				
General Funds	**41,993**	**101,638**	**(91,696)**	**51,935**
Restricted funds				
Business Development	**7,776**	**-**	**-**	**7,776**
Church Planting	**37,170**	**68,777**	**(40,041)**	**65,906**
Humanitarian Relief	**37,910**	**36,203**	**(51,260)**	**22,853**
Ministry in Turkey	**14,194**	**5,247**	**(9,469)**	**9,972**
Publications Restricted	**3,105**	**2,666**	**(1,567)**	**4,204**
Support to Pastors	**506**	**6,939**	**(5,403)**	**2,042**
Training	**10,687**	**59,742**	**(46,308)**	**24,121**
Media	**(2,277)**	**43,006**	**(15,416)**	**25,313**
Bible Translation	**325**	**4,500**	**(6)**	**4,819**
	109,396	**227,080**	**(169,470)**	**167,006**
Total of funds	**151,389**	**328,718**	**(261,166)**	**218,941**

7. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2024 £	*Income* £	*Expenditure* £	*Balance at 31 December 2024* £
Unrestricted funds				
General Funds	*68,185*	*69,930*	*(96,122)*	*41,993*
Restricted funds				
Business Development	*7,776*	*-*	*-*	*7,776*
Church Planting	*67,599*	*29,182*	*(59,611)*	*37,170*
Humanitarian Relief	*72,736*	*46,355*	*(81,181)*	*37,910*
Ministry in Turkey	*4,842*	*13,659*	*(4,307)*	*14,194*
Publications Restricted	*3,386*	*2,419*	*(2,700)*	*3,105*
Support to Pastors	*9,118*	*10,571*	*(19,183)*	*506*
Training	*8,047*	*5,400*	*(2,760)*	*10,687*
TV/DVD Production	*8,148*	*761*	*(11,186)*	*(2,277)*
Bible Translation	*2,797*	*-*	*(2,472)*	*325*
	184,449	*108,347*	*(183,400)*	*109,396*
Total of funds	*252,634*	*178,277*	*(279,522)*	*151,389*