Company No: 10238727

REGISTERED CHARITY
ENGLAND AND WALES NO. 1171144

THE WILDHEART TRUST
(Company Limited by Guarantee)

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2025

THE WILDHEART TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2025

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THE WILDHEART TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2025

Charity Number	1171144
Company Number	10238727
Registered Office	Granite Fort Yaverland Seafront Sandown Isle of Wight PO36 8QB
Trustees	Mr N Cummings Ms J Bootle Mr M Henry Ms H E King Ms V A Hsu Ms R Denny
Auditors	Bright Brown Ltd Exchange House Newport Isle of Wight PO30 5BZ
Accountants	Moore (South) LLP 9 St John's Place Newport Isle of Wight PO30 1LH
Bankers	NatWest Bank Plc 107 St James Street Newport Isle of Wight PO30 1UT

The trustees present their report and financial statements for the Group, which includes the consolidated position of The Wildheart Trust with its wholly owned trading subsidiary The Wildheart Trust Trading Limited for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the Principal Accounting Policies, and comply with the charity's governing document, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Objectives and activities

The Trust is dedicated to realising its ambitions. These are principally to make a meaningful impact on the health of the natural world while bringing an end to animal cruelty as a result of human activities. The Trust runs the Wildheart Animal Sanctuary and provides governance for its animal welfare and conservation aims.

The charity's objects are:

- to advance animal welfare and conservation, by providing exemplary standards of animal health and well-being within the living collection, by contributing toward collaborative breeding programmes and by providing sanctuary for rescued, confiscated, or unwanted animals that are in need of care and attention;

- to advance the education of the public in animal welfare and conservation, in particular by raising awareness of national and international issues and by delivering high quality learning opportunities, which inspire a passion for an understanding of the natural world;

- to advance environmental protection, in particular by promoting and demonstrating sustainable environments to ensure the integrity of ex-situ populations, and by contributing expertise and funding to effective in-situ conservation projects; and

- to promote and participate in science-based research projects to assist the survival of endangered species and to further enhance animal management, with the results of such research to be freely disseminated to the scientific and animal conservation worlds.

Public benefit statement

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake with regard to public benefit.

Our fundamental goals can be divided into three main impact areas:

1. **At the Sanctuary**, we focus on rescue and providing a best possible life for our animals and deliver a visitor experience which converts care into action.

2. **On the Isle of Wight,** we secure a home for native species and bring the community together to love and protect its wildlife.

3. **In the World**, we create lasting change that ends animal cruelty and help natural habitats thrive to support functional animal populations.

Animal welfare is top of our agenda, and we are committed to providing a safe forever home for rescued exotic animals. Our team provides holistic, bespoke care tailored to each individual. From the horticulturists and maintenance staff to the animal carers and volunteers, each team member makes a valued contribution to the lived experience of our animal residents. These animals then act as ambassadors to shine a spotlight on animal cruelty around the world, giving a voice to those that have none.

At the Sanctuary

2025 saw the culmination of our most ambitious rescue project to date, with the successful rescue of 2 Brown Bears, Benji and Balu, from Azerbaijan to their new home at Wildheart. Their story captured global attention, significantly increasing awareness of the plight of many bears in Europe and the need for more high-quality, lifelong sanctuary spaces for these animals. These bears marked the first time any wild animal had been rescued out of Azerbaijan and was only possible thanks to the tremendous support of individuals, organisations and corporate partners who contributed funding, services and expertise to support every stage of this 2 year long rescue campaign. Thanks to the foundational pieces set out by this rescue project, other organisations have been able to rescue more bears in its wake, meaning the sum total of the campaign was much greater than the 2 initial rescues.

Alongside this milestone, we expanded our rescue work in partnership with the RSPCA, supporting a growing number of UK-based cases and strengthening our position as a centre for domestic animal welfare as well as international work.

We installed a network of webcams which allows us to connect remote audiences with the rescue stories of our animals, while also providing an effective monitoring tool for animal welfare, enabling research studies and welfare checks around the clock. This work will continue to expand through 2026, bringing more of the sanctuary's animals and their stories to a wider global audience. To date, the webcams have attracted over three million visits.

In line with our sustainability policies, we completed significant infrastructure projects to reduce our environmental impact. This included the installation of £250,000 of sustainable drainage systems to remove millions of litres of rainwater from the sewer network, alongside £40,000 of rainwater harvesters, capturing up to 50,000 litres of water for reuse within the sanctuary. These initiatives, sponsored by Southern Water, demonstrate our continued commitment to integrating environmental responsibility into our operations, ensuring we operate in harmony with the natural world around us.

These works, alongside other initiatives such as our plant-based café and no plastics shop, were recognised nationally with an award for Regenerative Tourist Attraction of the Year at the Beautiful South Awards.

We delivered the third FOCAS (Focus On Conservation And Science) festival, which continues to grow as a platform for engaging audiences with conservation challenges and solutions. Over its three years, the festival has now reached more than 9,000 people, maintaining a strong focus on accessibility and inclusion.

On the Isle of Wight

We built on the success of our schools' outreach programmes by delivering a third consecutive year of free conservation education sessions to every primary school on the Island, in partnership with Forestry England. By the end of 2025, this programme has reached thousands of children, using White Tailed Eagles as a vehicle to connect young people with the natural world and the conservation challenges it faces.

The strength of this programme led to further funding through the Tesco Stronger Starts initiative, enabling the development of a second outreach programme for isolated rural schools in West Wight. This programme will launch in 2026 and will use the bear rescue story as a central theme to engage students in natural history and conservation.

Our conservation work on the Island continued to expand. We maintained our monitoring of the Reddish Buff Moth in partnership with Natural England and continued to monitor Red Squirrel populations in

support of the Wight Squirrel Project. During the year we also joined the Chough Southern England steering group, complementing our existing roles within the Beaver and White-Tailed Eagle steering groups.

Following the launch of the Isle of Wight Local Nature Recovery Strategy, we began reviewing our conservation activities to ensure alignment with its priorities and to maximise the impact of our work on local biodiversity.

Community engagement remained central to our activities. We continued to provide free carer access and act as a base for Socialising Buddies, supporting vulnerable adults on the Island. Our community programmes expanded to include HAF provisions, SEND groups and wider support initiatives. In partnership with Solent Careers Hub, we also provided alternative educational opportunities for students at risk of exclusion, using the sanctuary environment to support re-engagement with learning.

Our water research programme with Southern Water entered its third year, continuing to build one of the most comprehensive longitudinal datasets of daily water quality sampling in the UK. This work is supporting improved understanding of storm overflow mitigation and the health of the local marine environment. As we move into 2026, we will undertake further analysis of the dataset and expand testing to better identify pollution sources.

In the World

Globally, our objective to end animal cruelty continues through the SERVIVAL campaign. Following the progress made in 2024, when DEFRA's Animal Welfare Committee recommended a ban on the hybridisation of exotic and domestic cats and a ban on the importation of hybrid cats, we continued our advocacy work throughout 2025. Working alongside Cats Protection, we engaged with government in Westminster to push for legislative change to enact these recommendations.

While these proposals were not included in the Government's animal welfare strategy published later in the year, the campaign has established a strong evidence base and continues to gain support. As we move into 2026, we will increase our advocacy, partnership working and public awareness activity to ensure this issue remains a priority, using World Serval Day as a key platform to drive engagement.

We also continued to support international conservation partners WildCat-C in India, working to secure habitats for wild tigers and the ecosystems they support.

Education

Education runs like a ribbon through all the above activities and is critically important for the fulfilment of our objectives. We worked hard with partners such as the Isle of Wight Council to secure support for an extensive community engagement programme for a third year.

The education department worked hard to deliver the FOCAS festival and are the cornerstone of our community clubs and school provisions such as home schooling and conservation clubs, which are popular features on the educational calendar.

The future capacity of the education department was secured through the successful award of 2 grants from the Gosling Foundation and the Isle of Wight Rural Fund. These funds will enable us to build a dedicated educational space, allowing us to better cater to the numerous groups that we host year-round, without negatively impacting our other areas of operations.

Volunteers

2025 volunteer numbers continued to grow, with volunteers taking part in all aspects of the charity's operations, from maintenance and horticulture to fundraising and guest experience. In particular the volunteers were critical to the success of the bear rescue, helping to raise awareness, funds and provide valuable expertise and support in the rescue area build. Without this unwavering support, the charity would not be able to achieve the level of impact that it does. The Board would like to express its gratitude for their generous gift of time and energy.

Financial review

The Trust generated a surplus on unrestricted funds in the year of £705,064 (2024 - £69,853). The Group continued also to meet the loan repayments on bank funding including CBILS loan.

The net assets therefore increased from £1,293,906 to £1,904,513 with restricted funds on projects and appeals decreasing from £161,726 to £67,269. The Trust also invested £265,039 (2024 - £123,326) on fixed asset expenditure.

The charity's wholly owned trading subsidiary, The Wildheart Trust Trading Limited, generated a surplus in the period of £129,525 (2024 - £58,670) following an increase in café and retail sales to £665,106 (2024 - £512,945). The surplus has been transferred to the charity.

Major risks facing the Trust

The cost-of-living crisis remains an on-going concern to the Trust, with the UK tourism and attractions sector seeing drops in visitation across the board this year and last, putting a major source of the charities income at risk. In addition, the Island struggles to capitalise from the increased day visitor trends reported from Visit Britain and others, as the ferry prices act as a barrier, preventing the Island being seen as an alternative "value day trip" destination. Alongside this, increase in costs such as NLW and National Insurance put pressure on operations, alongside elevated service and materials costs, reducing margins further, making it hard to find room to advertise, expand and invest.

Balancing the Trust's commitment to provide an ethical recreational experience while remaining affordable is challenging. Continually improving the Sanctuary to create a value led experience remains a key tactic to ensure we remain resilient to external economic pressures and an attractive destination for an ever more discerning public. To that end, features such as the new bear facility keep the experience "fresh" and ensure we attract both residents and tourists alike.

The charity has worked hard to expand its income base to provide greater resilience in a tough climate. Onboarding a dedicated fundraising team to help drive funds from other sources, such as trusts and funds, community giving and key partnerships.

Attracting and retaining talent at an Island organisation remains a challenge, particularly with increased costs of commuting from the mainland. Although remote working does help to ease these pressures, key positions such as trading and marketing remain tough to fill within budget. We are conscious of the need to offer competitive benefits and a desirable working environment in order to position ourselves in the employment market and have added further employee incentives such as health insurance to support this.

With increasing public awareness on animal rights and welfare, we forecast a movement towards greater scrutiny of animals bred and kept in captivity purely for human entertainment. We welcome this and believe that the Trust and its work should not suffer from a downturn in support if we ensure that we communicate our role, as a rescue and rehabilitation centre, effectively both to our visitor audience and the wider world.

As the Trust grows its campaigning arm, it may be more exposed and prone to being targeted by adversaries. However, we are committed to our vision for a world free from cruelty to animals where people protect wildlife and we understand that change is not always easily won and we will need to build resilience to deal with opposition.

The risk register continues to be updated and a scheme of works developed to ensure spends are mapped out and tackle the areas of crumbling infrastructure in a sustainable way.

Reserves policy

The Charity had unrestricted reserves at the end of the period of £1,837,244 (2024 - £1,132,180). Reserves that were restricted on appeals and specific projects amounted to £67,269 (2024- £161,726).

We have now developed a reserve fund equivalent to six months' operating costs of £75,000 per month - £450,000.

The Charity's free reserves amounted to £758,259 (2024 - £257,964). Free reserves are defined as unrestricted funds less the funds tied up in fixed assets. This includes an operating buffer for the seasonality of the Charity's operations (£450,000). We continue to look at ways in which we can build reserves, not only through day to day operations, but also through sponsorship, gifting and diversification of income streams.

Future developments

2026 is set to be another strong year as we enter our 50th year and undertake a host of high profile fundraising events to raise awareness, generate funds and provide opportunities for our supporters to join with us in celebration of the Sanctuary's work and reflect back on the amazing journey to today.

With the completion of the new education centre, we will bring our groups campaign up to speed, opening a new avenue for visitation. This space, alongside our new bear lookout room, will provide valuable alternative sources of income through events and hire to bolster our income base through these tough years.

We will bring on board a new fundraising team, including a new head of community and partnerships, to increase our our outreach to the community and investment partners helping to raise funds for essential works and rescue campaigns.

In addition, 2026 will be the year to reflect on the end of our last strategic period and develop plans for the future, ensuring we remain at the forefront of change and align with the latest developments in rescue, conservation and advocacy.

Structure, governance and management

The Trust is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 17 June 2016 and amended 29 June 2016 and registered under number 10238727. The address of the Trust's principal office is Granite Fort, Yaverland Road, Sandown, Isle of Wight, PO36 8QB.

Each member of the board of management is liable to contribute an amount not exceeding £10 in the event of winding up the charity. The members of the board of management constitute directors of the charity for Companies Act purposes. Day-to-day management of the Trust was delegated to the chief executive.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms Joanne Bootle
Mr Neil Cummings
Mr Mark Henry
Ms Vicky Hsu
Ms Helen King
Ms Rebecca Denny

Recruitment, appointment, induction and training of new trustees

The board of management has the power to appoint members of the Board.

At year-end, the board of management consisted of Ms C Corney, Mr C Packham (both former trustees) and each of the trustees.

The total number of trustees shall not be less than five.

A trustee shall be appointed for a term of office for three years. Any person retiring as a trustee shall be eligible for reappointment. A trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term, although this can be waived in exceptional circumstances, at the discretion of the trustees.

The board of management seeks to identify new trustees who share their enthusiasm for the welfare and protection of the animals and who bring qualities which will help to achieve the Trust's objectives. Potential trustees are given details of the Trust's aims and activities and if all agree, they will be proposed as new trustees at a subsequent board

meeting. This process will allow for due consideration of each candidate's eligibility, personal competence, specialist knowledge and skills.

New trustees will receive appropriate induction from the existing trustees and the chief executive, which includes briefing them on the Articles of Association, the business plan and recent financial performance of the Trust. During the induction process, they will also meet key employees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the Trust.

Organisational structure

The board of trustees meets approximately six times a year (including by videoconference) and is responsible for the proper governance and strategic direction of the charity.

Related parties

The charity's wholly owned subsidiary, The Wildheart Trust Trading Limited, was established to operate the Wildheart shop and the Wildheart café and other trading activities. It has an appropriate licence from the charity and gift aids its profits to the charity.

The charity has a formal lease with Ms C Corney, a trustee until 21 December 2023, in respect of the land occupied and utilised by the Trust. Ms C Corney, the landlord, will receive a rent in accordance with the lease at a current rate of £92,625 per annum.

Statement of Trustees' Responsibilities

The Trustees (who are also Directors of The Wildheart Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations. Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In so far as each of the persons who was a trustee at the date of approving this report is aware:-

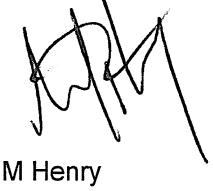
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

Bright Brown Ltd have expressed their willingness to continue in office, and a resolution for their reappointment for the next financial year will be put to the Annual General Meeting.

ON BEHALF OF THE TRUSTEES



Mr M Henry
Trustee

Dated: 22.09.26

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF THE WILDHEART TRUST

Opinion

We have audited the financial statements of The Wildheart Trust (the 'charitable company') for the year ended 31 December 2025 which comprise the Group Statement of Financial Activities, the Group and Company Balance Sheet, the Group Statement of Cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice), and the Charities SORP 2019.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company and group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, including the incorporated Strategic Report for the financial period for which the accounts are prepared, is consistent with the financial statements; and
- the Trustees' Report, including the incorporated Strategic Report, have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report, including the incorporated Strategic Report.

The trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF THE WILDHEART TRUST (CONT)

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities Statement set out on page 8, the trustees (who are also the directors of the group charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group and charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the group and charitable company, the principal risks are that of management override of controls, potential fraud in revenue recognition, potential for undisclosed related parties. The engagement team considered these risks and audit procedures were undertaken as follows:

- Discussions with management regarding the ability to override controls and review of processes in place to confirm no override had occurred.
- Extension of sample sizes relating to revenue recognition.
- Review of financial statement disclosures, including completion of a relevant disclosure checklist.
- Discussions with management regarding transactions with related parties, including consideration of any known or suspected instances of non-compliance with laws and regulations or of fraud, and a review of the nominal ledger.

There are inherent limitations in the audit procedures described above, and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error as fraud may involve deliberate concealment or intentional misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Councils website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the group and charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and with Chapter 3 of Part 8 of the Charities Act 2011, and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the group and charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Stevens ACA (Senior Statutory Auditor)
For and on behalf of Bright Brown Limited
Statutory Auditor, Chartered Accountants

Dated 23/9/2026

Exchange House

Newport
Isle of Wight PO30 5BZ

THE WILDHEART TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to Dec 2025 £	Total Funds Year to Dec 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	282,272	353,224	635,496	449,273
Other trading activities	4 & 7	665,106	-	665,106	517,256
Charitable activities	5	1,637,689	5,945	1,643,634	1,152,000
Finance income		11,525	-	11,525	12,839
Other income	6	9,468	-	9,468	394
TOTAL INCOME		2,606,060	359,169	2,965,229	2,131,762
EXPENDITURE ON:					
Raising funds	8	120,094	-	120,094	124,993
Other trading activities	7 & 8	535,380	-	535,380	458,587
Charitable activities	8	1,451,126	248,022	1,699,148	1,336,309
TOTAL EXPENDITURE		2,106,600	248,022	2,354,622	1,919,889
NET INCOME / (EXPENDITURE)		499,460	111,147	610,607	211,873
Transfers between funds	18 & 19	205,604	(205,604)	-	-
NET MOVEMENT IN FUNDS		705,064	(94,457)	610,607	211,873
RECONCILIATION OF FUNDS					
Fund balances brought forward at 1 January 2025		1,132,180	161,726	1,293,906	1,082,033
Fund balances carried forward at 31 December 2025		1,837,244	67,269	1,904,513	1,293,906

The accompanying accounting policies and notes form an integral part of these financial statements.

All operations of the Trust and its trading subsidiary are continuing.

The individual results of the Charity alone are included in the notes to these accounts and are not presented as a primary statement in accordance with s408 Companies Act 2006.

THE WILDHEART TRUST

BALANCE SHEETS
AS AT 31 DECEMBER 2025

	Note	Consolidated Dec 2025 £	Consolidated Dec 2024 £	Wildheart Trust Dec 2025 £	Wildheart Trust Dec 2024 £
FIXED ASSETS					
Tangible assets	12	1,078,985	874,216	1,067,376	862,263
CURRENT ASSETS					
Stocks		34,966	35,070	8,348	13,632
Debtors	13	43,762	35,296	36,774	32,834
Investments	14	-	-	100	100
Cash at bank and in hand		1,120,109	740,288	1,010,283	712,819
		1,198,837	810,654	1,055,505	759,385
CREDITORS Amounts falling due within one year	16	(258,585)	(247,149)	(270,188)	(250,183)
NET CURRENT ASSETS/(LIABILITIES)		940,252	563,505	785,317	509,202
TOTAL ASSETS LESS CURRENT LIABILITIES		2,019,237	1,437,721	1,852,693	1,371,465
CREDITORS: amounts falling due after more than one year	17	(114,724)	(143,815)	(114,724)	(141,840)
TOTAL NET ASSETS		1,904,513	1,293,906	1,737,969	1,229,625
FUNDS					
Restricted funds	18	67,269	161,726	67,269	161,726
Unrestricted funds	19	1,837,244	1,132,180	1,670,700	1,067,899
		1,904,513	1,293,906	1,737,969	1,229,625

The financial statements were approved by the Trustees.

Mr M Henry
Trustee

Dated: 22.09.26

Charity Number: 1171144 Company Number: 10238727

The accompanying accounting policies and notes form an integral part of these financial statements.

THE WILDHEART TRUST

CONSOLIDATED STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

		Year to December 2025 £	Year to December 2024 £
Cashflow from operating activities	**Note**		
Net cash flow from operations	See Below	680,980	339,463
Interest paid		(9,310)	(10,393)
Total cash flow from operating activities		671,670	329,070
Cashflow from investing activities			
Purchase of property, plant and equipment	12	(265,039)	(123,326)
Proceeds from sale of property, plant and equipment		-	40,000
Interest received		11,525	12,839
Total cash flow on investing activities		(253,514)	(70,487)
Cash from financing activities			
Repayments of borrowing		(34,036)	(34,371)
Proceeds of new hire purchase finance		-	-
Repayment of finance lease obligations		(4,299)	(7,364)
Net cash provided by (used in) financing activities		(38,335)	(41,735)
Net increase in cash and cash equivalents		379,821	216,848
Cash and cash equivalents at 1 January 2025		740,288	523,440
Cash and cash equivalents at 31 December 2025		1,120,109	740,288
Cash and cash equivalents:			
Bank accounts		1,120,109	740,288
		1,120,109	740,288

Reconciliation of income to net cash flow from operations:	Year to Dec 2025 £	Year to Dec 2024 £
Net income less expenditure	610,607	211,873
Finance costs	9,310	9,270
Interest received	(11,525)	(12,839)
Depreciation charges	60,270	49,028
Loss on disposal	-	7,250
(Increase)/decrease in stocks	104	(3,159)
(Increase)/decrease in debtors	(8,466)	21,789
Increase/(decrease) in creditors	20,680	56,251
Net cash inflow from operations	680,980	339,463

PRINCIPAL ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 DECEMBER 2025

Accounting policies

Charity information
The Wildheart Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Isle of Wight Zoo, Yaverland Road, Sandown, Isle of Wight, PO36 8QB. Each member undertakes to pay the sum of £10 in the event of a winding up.

Accounting convention
The financial statements have been prepared in accordance with the charity's Memorandum and Articles, the Companies Act 2006, Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The Company has taken advantage of the exemption under Section 408 of the Companies Act 2006 from presenting its own income and expenditure account.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Incoming resources
Income is recognised when the charity is legally entitled after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Gifts in kind, other than volunteer time is valued and included in donations, and the relevant expense or capital addition at the value to the charity.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Revenue is measured at the fair value of the consideration received or receivable. Revenue represents amounts for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Resources expended
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Expenditure that does not relate directly to the objects of the charity is analysed between charitable support costs, governance costs and costs of generating funds. Items that involve more that one cost are apportioned to the cost categories involved in order to reflect the level of associated activity.

Expenses related to restricted funds are shown separately.

Property, plant and equipment
Property, plant and equipment additions costing in excess of £500, are capitalised, initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised to write off the cost of assets less their residual values over their useful lives on the following bases:

Site improvements	Between 5% and 15% reducing balance based on asset life
Computer, fixture, and equipment	Between 15% and 25% reducing balance, or 50% straight line based on asset life
Property, plant & Equipment	6% straight line based on asset life

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure).

Investment – subsidiary company
A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Impairment of non-current assets
At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Valuation of animals
The animals looked after by the Wildheart Trust are not bought and sold, and transactions are made without monetary consideration. Therefore, there is no objective or practical basis for establishing a value. As is customary among zoological organisations, no value is placed on the animal collections.

Inventories
Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

Cash and cash equivalents
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments
The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs. Subsequently these assets are carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Employee benefits
The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits
Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Leases
Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

Critical accounting estimates and judgements
In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Volunteers
No amount is included in the financial statements for volunteer time, in line with the SORP. Further detail is given in the Trustees' Annual Report.

1. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2024	Unrestricted Funds £	Restricted Funds £	Total Funds Dec 2024 £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	148,548	300,725	449,273
Other trading activities	517,256	-	517,256
Charitable activities	1,152,000	-	1,152,000
Finance income	12,839	-	12,839
Other income	394	-	394
TOTAL INCOME	1,831,037	300,725	2,131,762
EXPENDITURE ON:			
Raising funds	124,993	-	124,993
Other trading activities	458,587	-	458,587
Charitable activities	1,300,930	35,379	1,336,309
TOTAL EXPENDITURE	1,884,510	35,379	1,919,889
NET INCOME / (EXPENDITURE)	(53,473)	265,346	211,873
Transfers between funds	123,326	(123,326)	-
NET MOVEMENT IN FUNDS	69,853	142,020	211,873
RECONCILIATION OF FUNDS			
Fund balances brought forward at 1 January 2024	1,062,327	19,706	1,082,033
Fund balances carried forward at 31 December 2024	1,132,180	161,726	1,293,906

2. FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated statement of financial activities includes the results of the Charity's wholly owned subsidiary, which operates the Zoo's café and retail shop. The summary financial performance of the Charity alone is:

	Year to Dec 2025 £	Year to Dec 2024 £
Income	2,327,587	1,649,506
Expenditure	(1,819,243)	(1,461,301)
NET INCOME	508,344	188,205
Total funds brought forward	1,229,625	1,041,420
Total funds carried forward	1,737,969	1,229,625
Represented by:		
Restricted funds	67,269	161,726
Unrestricted funds	1,670,700	1,067,899
	1,737,969	1,229,625

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted £	Restricted £	Year to Dec 2025 £	Year to Dec 2024 £
Donations	278,272	353,224	631,496	448,365
Legacies	4,000	-	4,000	908
	282,272	353,224	635,496	449,273

Donations include £1,040 (2024 – £Nil) in respect of gifts in kind.

Of the comparative figure, £300,725 of donations were represented by restricted funds.

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted £	Restricted £	Year to Dec 2025 £	Year to Dec 2024 £
Commercial trading operations – Café and retail	665,106	-	665,106	512,945
Commercial trading operations – Rental income	-	-	-	4,311
	665,106	-	665,106	517,256

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	Year to Dec 2025 £	Year to Dec 2024 £
Sales within charitable activities	1,637,689	5,945	1,643,634	1,152,000

6. OTHER INCOME

	Unrestricted £	Restricted £	Year to Dec 2025 £	Year to Dec 2024 £
Other grants	9,468	-	9,468	394
	9,468	-	9,468	394

Of the comparative figures, £Nil income was restricted.

7. NET INCOME FROM ACTIVITIES OF TRADING SUBSIDIARY

The wholly owned trading subsidiary The Wildheart Trust Trading Limited is incorporated in England and Wales (company number 08058005) and will donate all of its profits to the charity, under the corporate gift aid scheme as they are made.

The Wildheart Trust Trading Limited operates the sanctuary's café and retail shop, which are both on the same premises as the Charity. The summary financial performance of the subsidiary from its published accounts is:

	Year to Dec 2025 £	Year to Dec 2024 £
Turnover	665,106	517,256
Operating costs	(535,581)	(458,587)
Operating Profit / (loss)	129,525	58,669

7. NET INCOME FROM ACTIVITIES OF SUBSIDIARIES (cont'd)

	Year to Dec 2025 £	Year to Dec 2024 £
The net assets and liabilities of the subsidiary were:		
Fixed Assets	11,609	11,953
Current assets	168,102	72,643
Creditors: amounts falling due within one year	(13,268)	(18,240)
Creditors: amounts falling due after more than one year	-	(1,975)
Total net assets	166,443	64,381
Aggregate of share capital and reserves	166,443	64,381
Payments were made during the year to the Charity under gift aid	27,464	35,000

8. ANALYSIS OF EXPENDITURE

	Year to Dec 2025 £	Year to Dec 2024 £
Cost of raising funds:		
Fundraising costs	76,121	75,004
Staff costs	20,584	27,695
Allocation of support and governance (note 9)	23,389	22,294
	120,094	124,993
Costs of other trading activities	535,380	458,587
Direct Charitable expenditure		
Staff costs	701,001	660,202
Depreciation	54,840	45,234
Loss on disposal	-	7,250
Animal costs	63,634	61,094
Vet costs	17,665	10,479
Adoption costs	3,721	9,616
Staff training and uniform	3,424	4,874
Rent (charity proportion)	69,235	87,592
Utilities	68,289	68,347
Equipment hire	3,711	974
Maintenance	186,779	20,436
Health & safety	29,473	7,338
Education costs	3,555	10,456
Subcontractors	128,754	76,892
Cleaning	17,002	12,133
Gardening	3,140	9,142
Donations paid	14,000	7,308
Allocation of support and governance costs (Note 9)	330,925	236,942
	1,699,148	1,336,309

Included in the above is £248,022 of restricted fund expenditure (2024 - £35,379).

9. SUPPORT AND GOVERNANCE COSTS

		Support £	Governance £	Year to Dec 2025 £	Year to Dec 2024 £
Support costs	**Basis of allocation**				
Staff costs	*pro-rata on expenditure*	48,979	-	48,979	54,845
Travel and entertaining	*pro-rata on expenditure*	29,764	-	29,764	15,390
Printing and postage	*pro-rata on expenditure*	3,882	-	3,882	3,895
Telephone and IT	*pro-rata on expenditure*	34,942	-	34,942	18,674
Insurance	*pro-rata on expenditure*	27,890	-	27,890	31,658
Sundry	*pro-rata on expenditure*	8,496	-	8,496	6,259
Bank charges	*pro-rata on expenditure*	4,080	-	4,080	3,381
Credit card charges	*pro-rata on expenditure*	29,993	-	29,993	21,711
Loan interest	*pro-rata on expenditure*	9,310	-	9,310	9,270
HP interest	*pro-rata on expenditure*	-	-	-	1,123
Subscriptions	*pro-rata on expenditure*	6,004	-	6,004	4,772
Legal and professional	*pro-rata on expenditure*	41,218	-	41,218	12,427
Recruitment costs	*pro-rata on expenditure*	*690*	-	690	3,353
Accountancy and management	*pro-rata on expenditure*	20,774	-	20,774	15,272
Irrecoverable VAT	*pro-rata on expenditure*	*70,520*	-	70,520	40,042
Governance costs					
Audit & statutory reporting		-	17,000	17,000	16,720
Governance costs		-	772	772	444
		336,542	17,772	354,314	259,236

Support and Governance costs are allocated to Fundraising and Direct Charitable expenditure as follows:

Fundraising costs	22,216	1,173	23,389	22,294
Direct charitable expenditure	314,326	16,599	330,925	236,942
	336,542	17,772	354,314	259,236

10. OTHER COSTS - CONSOLIDATED

	Year to Dec 2025 £	Year to Dec 2024 £
The surplus/deficit is stated after charging:		
Depreciation	54,840	49,028
Bank loan interest payable	9,310	9,270
Operating lease rentals	3,711	974
Audit services	10,700	9,300

11. EMPLOYEES – CONSOLIDATED

Employee costs of the group during the year were as follows:	Year to Dec 2025 £	Year to Dec 2024 £
Wages and salaries	864,177	813,146
Social security costs	80,965	63,678
Other pension costs	16,079	14,383
	961,221	891,207

11. EMPLOYEES (cont.)

The number of employees whose annual remuneration was more that £60,000 is as follows:

	Year to Dec 2025	Year to Dec 2024
£60,001 to £70,000	1	-

The average number of employees during the period were as follows:

Year to Dec 2025	Year to Dec 2024
46	49

No trustee received remuneration in the period for services as a trustee (Dec 2024 - Nil). Expense reimbursements for travel and subsistence were paid to one (Dec 2024 – no) Trustees during the period of £184 (Dec 2024: £nil).

The Charity paid remuneration to senior management personnel of £67,500 (Dec 2024 - £58,125). The Charity and trading company operates a combined payroll and has auto-enrolled to meet the requirements of employer pensions. The Charity operates a defined contribution scheme, the assets of which are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund. The amount owing at the period-end was £2,841 (Dec 2024 – £3,082) and is included in other payables.

12. TANGIBLE FIXED ASSETS

GROUP	Assets under construction	Leasehold improvements	Fixtures & Equipment	Total
Cost:	£	£	£	£
At 1 January 2025	123,326	950,276	120,158	1,193,760
Additions	--	232,476	32,563	265,039
Disposals	-	-	-	-
Transfers	(123,326)	123,326	-	-
At 31 December 2025	-	1,306,078	152,721	1,458,799
Depreciation:				
At 1 January 2025	-	243,600	75,944	319,544
Charge in the period	-	48,321	11,949	60,270
Disposals	-	-	-	-
At 31 December 2025	-	291,921	87,893	379,814
Net book amount at 31 December 2025	-	1,014,157	64,828	1,078,985
Net book amount at 31 December 2024	123,326	706,676	44,214	874,216

12. TANGIBLE FIXED ASSETS (cont.)

	Assets under construction	Leasehold improvements	Fixtures & Equipment	Total
	£	£	£	£
CHARITY				
Cost:				
At 1 January 2025	123,326	950,276	93,494	1,167,096
Additions	-	232,476	27,477	259,953
Disposals	-	-	-	-
Transfers	(123,326)	123,326	-	-
At 31 December 2025	-	1,306,078	120,971	1,427,049
Depreciation:				
At 1 January 2025	-	243,600	61,233	304,833
Charge in the period	-	48,321	6,519	54,840
Disposals	-	-	-	-
At 31 December 2025	-	291,921	67,752	359,673
Net book amount at 31 December 2025	-	1,014,157	53,219	1,067,376
Net book amount at 31 December 2024	123,326	706,676	32,261	862,263

In both Group and Charity, fixtures and equipment with a net book value of £19,485 (2024 - £22,142) were in respect of assets under hire purchase agreements. Depreciation of £2,657 (2024 - £3,040) was charged on these assets.

13. DEBTORS

	Consolidated		The Wildheart Trust	
	Dec 2025	Dec 2024	Dec 2025	Dec 2024
	£	£	£	£
Trade receivables	6,255	1,473	4,106	1,473
Other debtors	14,145	10,479	10,459	8,377
Prepayments and accrued income	23,362	23,344	22,209	22,984
	43,762	35,296	36,774	32,834

14. INVESTMENTS

	Consolidated		The Wildheart Trust	
	Dec 2025	Dec 2024	Dec 2025	Dec 2024
	£	£	£	£
Shares in group undertaking (cost and NBV)	-	-	100	100

The Wildheart Trust holds 100% of the shares in the trading company The Wildheart Trust Trading Limited. This company is registered in England and Wales under company number 08058005 and shares the Trust's registered office.

15. FINANCIAL INSTRUMENTS

	Consolidated		The Wildheart Trust	
	Dec 2025	Dec 2024	Dec 2025	Dec 2024
	£	£	£	£
Carrying amount of financial assets				
Debt instruments measured at amortised cost	1,163,091	775,584	1,046,277	745,653
Carrying amount of financial liabilities				
Measured at amortised cost	241,131	321,754	252,734	322,811

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Consolidated		The Wildheart Trust	
	Dec 2025	Dec 2024	Dec 2025	Dec 2024
	£	£	£	£
Bank loans and overdrafts	27,768	34,689	27,768	34,689
Other taxation and social security	24,111	19,395	24,111	19,398
Trade creditors	62,693	67,119	54,270	55,728
Other payables	8,483	6,937	8,483	6,937
Amounts owed to subsidiary	-	-	24,670	21,274
Hire purchase payable	1,975	4,299	-	-
Accruals and deferred income	133,555	114,710	130,886	112,157
	258,585	247,149	270,188	250,183

Included within accruals and deferred income is membership income of £102,493 (2024: £45,978) relating to future periods.

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Consolidated		The Wildheart Trust	
	Dec 2025	Dec 2024	Dec 2025	Dec 2024
	£	£	£	£
Bank loans	114,724	141,840	114,724	141,840
Hire purchase	-	1,975	-	-
	114,724	143,815	114,724	141,840

The long-term loans are secured by fixed and floating charges over the Trust's property Granite Fort, Yaverland Seafront, Sandown, Isle of Wight.

18. RESTRICTED FUNDS

	Balance at 1/1/2025 £	Income £	Expenditure £	Transfers (to)/from unrestricted £	Balance at 31/12/2025 £
Big cat enrichment	2,306	2,115	(1,799)	-	2,622
Bear project	144,606	88,790	(27,792)	(205,604)	-
Sustainable Drainage Systems	-	200,000	(200,000)	-	-
Gardening	-	1,649	(1,649)	-	-
Casper Memorial	-	1,365	-	-	1,365
Education Room	-	47,250	-	-	47,250
White-Tailed Eagles	14,814	18,000	(16,782)	-	16,032
Total restricted funds	161,726	359,169	(248,022)	(205,604)	67,269

The transfers from restricted funds on the Bear project represent the expenditure incurred on the associated fixed asset additions which have been capitalised in these accounts. Transfers to restricted funds represent projects completed with general funds.

Comparative

	Balance at 1/1/2024 £	Income £	Expenditure £	Transfers (to)/from unrestricted £	Balance at 31/12/2024 £
Big cat enrichment	-	2,910	(604)	-	2,306
Bear project	-	269,923	(1,991)	(123,326)	144,606
Crayfish	-	7,500	(7,500)	-	-
Council tree grant	-	2,390	(2,390)	-	-
Water Quality Monitoring	3,959	-	(3,959)	-	-
White-Tailed Eagles	15,747	18,000	(18,933)	-	14,814
Total restricted funds	19,706	300,723	(35,377)	(123,326)	161,726

The transfers from restricted funds on the Bear project represent the expenditure incurred on the associated fixed asset additions which have been capitalised in these accounts. Transfers to restricted funds represent projects completed with general funds.

Big Cat Enrichment – A project for animal welfare.

White-Tailed Eagles – An educational project supporting the reintroduction of White-tailed Eagles on the Isle of Wight.

Water Quality Monitoring – A grant to fund the monitoring of water quality.

Bear Project – Fundraising to provide an enclosure for two rescued bears.

Crayfish – Conservation project relating to the breeding and release of crayfish.

Council Tree Grant – Grant for tree planting on site.

Sustainable Drainage Systems – Grant for installation of a sustainable drainage system.

Education Room – Grant for the refurbishment of the education room.

Gardening – Fundraising to contribute towards gardening-related expenses.

Casper Memorial – Fundraising to create a lasting memorial to Casper

19. UNRESTRICTED FUNDS

Consolidated

	Balance at 1/1/2025 £	Income £	Expenditure £	Transfers from restricted £	Balance at 31/12/2025 £
General fund	1,132,180	2,606,060	(2,106,600)	205,604	1,837,244

Comparative - Consolidated

	Balance at 1/1/2024 £	Income £	Expenditure £	Transfers from restricted £	Balance Balance at 31/12/2024 £
General fund	1,062,327	1,831,037	(1,884,510)	123,326	1,132,180

20. ANALYSIS OF GROUP NET ASSETS BY FUND

Group balances	Unrestricted Funds £	Restricted Funds £	Total Dec 2025 £	Total Dec 2024 £
Fixed assets	1,078,985	-	1,078,985	874,216
Current assets	78,728	-	78,728	70,366
Cash at bank	1,052,840	67,269	1,120,109	740,288
Creditors due in 1 year	(258,585)	-	(258,585)	(247,149)
Creditors due in more than 1 year	(114,724)	-	(114,724)	(143,815)
	1,837,244	67,269	1,904,513	1,293,906

Included in the comparative figures was £161,726 of restricted funds within the total cash at bank.

21. LEASING COMMITMENTS

At the reporting date, the Trust had the following minimum future lease commitments under non-cancellable operating leases, which fall due as follows:

	Dec 2025		Dec 2024	
	Land & Buildings £	Other £	Land & buildings £	Other £
Within one year	92,625	-	92,625	-
Between two and five years	370,500	-	370,500	-
In over five years	8,058,375	-	8,151,000	-
	8,521,500	-	8,614,125	-

The operating leases for land and buildings represent a 99-year lease between the Charity and Miss C Corney, a trustee of the Charity (until resignation on 21/12/2023). The lease includes a provision for three-yearly upward rent reviews based on increases (if any) in a specified retail price index.

22. RELATED PARTY TRANSACTIONS

The Wildheart Trust Trading Limited
At the balance sheet date the subsidiary company, The Wildheart Trust Trading Limited, was owed from the Charity £24,670 (2024 – £21,274).

Miss C Corney
A former trustee, Miss C Corney, received £101,235 (2024 – £74,120) in respect of rental.

Donations from Trustees

During the period, donations of £Nil (2024 - £Nil) were received from Trustees.