Charity number: 1170918

NORTH SWINDON BAPTIST CHURCH

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

NORTH SWINDON BAPTIST CHURCH

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 6
Independent Auditors' Report on the Financial Statements	7 - 10
Statement of Financial Activities	11
Balance Sheet	12
Statement of Cash Flows	13
Notes to the Financial Statements	14 - 26

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	T Burnham (resigned 21 April 2025) M Busan M Chapman (appointed 29 March 2026) R Davison (appointed 29 March 2026) F Kay (resigned 2 September 2026) I McCarthy (appointed 29 March 2026) B Pike C Reynolds (resigned 2 September 2026) R Seals

In addition, one trustee served throughout the year whose details have been withheld under authority granted by the Charity Commission.

Charity registered number	1170918
Principal office	49 Elsham Way Swindon SN25 4TJ
Independent auditors	BW Audit Ltd Chartered Accountants Berry & Warren 54 Thorpe Road Norwich NR1 1RY

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 January 2025 to 31 December 2025.

Objectives and activities

a. Policies and objectives

The purposes of the Church are:

1. the advancement of the Christian faith in accordance with the Basis of Faith, primarily, but not exclusively, within Swindon and the surrounding neighbourhood; and
2. such other charitable purposes as shall, in the opinion of the charity Trustees, put into practice the Christian faith in accordance with the Basis of Faith, provided that the advancement of such purposes must be undertaken in a manner that is consistent with the Doctrinal Distinctives and Ethical Statements as may be adopted and amended by the Church from time to time in accordance with the provisions of the Church Handbook.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Grant-making policies

The charity does not take applications for grants, but from time to time provides financial support to other UK charities which align in line with its charitable objectives.

c. Volunteers

The activities of North Swindon Baptist Church are made possible through the support of volunteers and commitment of church members which the Trustees wish to acknowledge and express our thanks for.

d. Main activities undertaken to further the Charity's purposes for the public benefit

During the year a wide range of activities were undertaken including:

• Regular public worship services on Sunday mornings and frequently on Sunday evenings.
• Children and Youth clubs for 5 –18-year-olds that are open to the local community free of charge.
• A Half-term Holiday club for primary aged children over three mornings. This attracted between 60 and 70 children each day, and again this was open to the community free of charge.
• Mid-week Bible study and prayer groups providing pastoral support, fellowship and training.
• Pastoral care and support.
• Practical care and support.
• Over 60s Prayer & Fellowship.
• Active support of other charities that align with the charity's objects, including local groups that are addressing the needs of the homeless and vulnerable, debt advice support and Christian services in a nearby community.

These activities are aligned with our primary objective of the advancement of the Christian faith and are meeting spiritual and emotional needs, providing practical support, and enhancing community and family life.

Objectives and activities (continued)

Key Updates.

• A new paid role of 'Care and Connections Lead' was appointed
• One paid role resigned (Associate Pastor)
• One paid role began a graduated move to our new church plant (Lead Pastor), which is currently still managed under this charity
• One elder took on the role of part time Lead Pastor, in an unpaid capacity
• We received a lump sum of approximately £1m to be used in alignment with our charity's purpose – this is currently in savings accounts until it's specific use is determined.

Achievements and performance

a. Main achievements of the Charity

Reaching out into our local communities we believe that we have impacted hundreds of lives be it in spiritual support or practical support by volunteering services.

• On Sunday services, weekday group and other activities continue to be well attended by church members and a substantial number of visitors each week.
• 2 individuals were baptised in 2025.
• Members of the church have practically and financially supported a wide range of local needs including significant volunteering commitment to the Swindon Night Shelter which is impacting more and more people in the wider Swindon community.
• Our holiday club for children had a positive impact and we received excellent feedback from parents who sent their children.
• Our new church plant in Purton has grown considerably and is in the process of being set up as an independent charity. We plan to continue to operate as a single charity until the new charity is established.
• In Purton we have baptised four new Christians and held two outreach events, a ladies wreath making and a primary age children's craft event, both during the Christmas season and both free of charge. We have hosted refreshments following the local Remembrance Day service and helped to raise additional funds for the Royal British Legion. We regularly engage with and support community activities such as litter picking and catering for the elderly alongside local volunteers from the community. Our members regularly engage with small local businesses on a voluntary basis and engage with local community groups such as tennis club and history societies.
• We continue to run children and youth clubs as well as groups for older people.

In 2025 we received three safeguarding referrals. None of these were directly related to the operations of the charity, however in keeping with our commitment to take safeguarding seriously we have sought advice, referred on and supported those in the community to whom these concerns were related. We have not had any safeguarding concerns raised relating to staff or volunteers, or in any way related to the operation of the charity.

b. Factors relevant to achieve objectives

• Our key objective has been to establish a new church in Purton and this is progressing well.
• Developing a broader leadership team is also progressing well with additional trustees being appointed.

c. Fundraising activities and income generation

We do not seek to raise funds but rely on donations primarily from members. This continues to meet the needs of the charity.

Achievements and performance (continued)

d. Investment policy and performance

We received a substantial gift of £1m during the year. A detailed review of investment options were discussed by trustees and this has now been invested into interest bearing accounts. The trustees are happy with the performance of these accounts and it aligns with our low risk approach to investment.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

At year end the charity held a total of £1,049,679 unrestricted funds and these were deposited in various accounts as follows:

The co-operative bank Charity and Community Bank Account (primary banking and charity working capital) £43,829.40. The co-operative bank 35-day investment account (reserve funds account) £15,071.13. CAF Bank Flagstone investment portfolio £990,603.12.

Our Reserves Policy outlines the detailed considerations for holding reserves. This relates primarily to our employment obligations to paid staff and the rental of premises on a no contract monthly basis. There are no other significant financial commitments or obligations to consider as most creditors collect payment on demand.

In line with our policy our reserve was set at £32,000. However, in view of working capital funds the trustees were not comfortable with holding such monies and determined to hold £15,000 at this time as going forward we knew that the desired amount would reduce during the year due to staff reduction and re-evaluation. We set aside £15,000 for 2025. We have unrestricted but designated funds of £1.011m.

Free reserves (including designated funds) totalled £1,038,176 *(2024 - £32,250)*.

c. Material investments policy

Funds are only held with UK regulated banking institutions. Our policy on investment is a ‘No Risk’ policy investing in FRCS protected bank savings accounts.

d. Principal risks and uncertainties

The principal risk the charity faces is a sudden and unexpected drop in income to the extent that creditors and employees cannot be paid. Our Reserves Policy aims to ensure the charity can meet statutory redundancy obligations and creditor arrangements.

e. Principal funding

All of our funds are raised internally, and we do not seek fundraising outside of the Church environment. Our funds are generated from Bank transfers, from individuals and charities such as Stewardship or Charities Trust, and from the collection box.

This year we received a significant £1m gift for which the trustees undertook an investigation into the source of the funds and were satisfied it was acceptable.

Wherever possible and permitted by regulation we will claim Gift Aid to enhance our income. We do rely on this generous facility from Parliament.

Structure, governance and management

a. Constitution

North Swindon Baptist Church is a registered charity, number 1170918, and is governed under a Charitable Incorporated Organisation Constitution that was ratified by members on 1 December 2016.

b. Methods of appointment or election of Trustees

The charity has two leadership roles namely Elder and Deacon. The membership vote on the appointment of both positions on the recommendation of the Elders. Deacons are only appointed to the role by invitation and also require a membership vote to be appointed. Not all Deacons are required to serve as Trustees.

c. Organisational structure and decision-making policies

The trustees met formally on four occasions during 2025 to review the operation of the charity, review the financial position and consider risks and strategic priorities. All meetings were documented.

One additional trustee was added in 2025, and one stepped down.

The trustees are satisfied that all financial transactions were appropriately approved by designated volunteers. There was regular and transparent financial reporting, and the trustees are also satisfied that appropriate controls and reporting are in place.

d. Policies adopted for the induction and training of Trustees

We have a Trustee Induction Policy which embraces the Governance Jigsaw-The Essential Trustee (CC3).

This is shared with potential trustees and then taken deeper if they are elected to role.

e. Related party relationships

Any Trustee conflicts were declared at trustee meetings, and the affected trustee withdrew from relevant discussions and decision-making.

This primarily relates to the employment status of certain Trustees.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by order of the members of the board of Trustees and signed on their behalf by:

B Pike Ben Pike **R Seals** R A Seals

Date: 28th October 2026

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTH SWINDON BAPTIST CHURCH

Opinion

We have audited the financial statements of North Swindon Baptist Church (the 'charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTH SWINDON BAPTIST CHURCH (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTH SWINDON BAPTIST CHURCH (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The objectives of our audit in respect of fraud are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both the management and the Trustees.

Due to the field in which the charity operates, we identified the areas most likely to have a direct material impact on the financial statements as compliance with UK accounting standards, the Charities Act 2011 and UK tax legislation. In addition, we considered the provisions of other laws and regulations which, whilst not having a direct impact on the financial statements, are fundamental to the charity's ability to operate including health and safety, employment law and compliance with various other regulations relevant to the operation of the charity.

Our approach to identifying and assessing the risk of material misstatement in respect of irregularities including fraud and non-compliance with laws and regulations, included the following:

- Enquiries with management about any knowledge or suspected instances of non-compliance with laws and regulations, accidents, potential litigation and fraud;
- Reviewing board minutes;
- Reviewing legal and professional fees for indicators of litigation;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Assessing the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance;
- Challenging assumptions and judgements made by management in their significant accounting estimates;
- Auditing the risk of management override of controls, including through testing of journal entries and other adjustments for appropriateness.

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTH SWINDON BAPTIST CHURCH (CONTINUED)

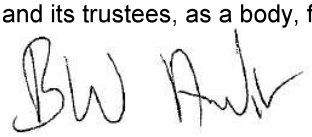
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Other matters

The prior year financial statements, and therefore the comparative figures for 31 December 2024, were unaudited.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



BW Audit Ltd
Chartered Accountants
Statutory Auditors
Berry & Warren
54 Thorpe Road
Norwich
NR1 1RY

Date: 29 October 2026

BW Audit Ltd are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:					
Donations and legacies	3	**1,138,904**	**2,259**	**1,141,163**	*152,715*
Investments	4	**674**	**-**	**674**	-
Total income		**1,139,578**	**2,259**	**1,141,837**	*152,715*
Expenditure on:					
Charitable activities	6	**135,234**	**2,259**	**137,493**	*149,042*
Total expenditure		**135,234**	**2,259**	**137,493**	*149,042*
Net movement in funds		**1,004,344**	**-**	**1,004,344**	*3,673*
Reconciliation of funds:					
Total funds brought forward		**45,335**	**30**	**45,365**	*41,692*
Net movement in funds		**1,004,344**	**-**	**1,004,344**	*3,673*
Total funds carried forward		**1,049,679**	**30**	**1,049,709**	*45,365*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 26 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		*2024 £*
Fixed assets					
Tangible assets	9		**11,503**		*13,115*
			11,503		*13,115*
Current assets					
Debtors	10	**861**		*1,558*	
Investments	11	**990,603**		-	
Cash at bank and in hand		**58,900**		*32,810*	
		1,050,364		*34,368*	
Current liabilities					
Creditors: amounts falling due within one year	12	**(12,158)**		*(2,118)*	
Net current assets			**1,038,206**		*32,250*
Total assets less current liabilities			**1,049,709**		*45,365*
Total net assets			**1,049,709**		*45,365*
Charity funds					
Restricted funds	13		**30**		*30*
Unrestricted funds	13		**1,049,679**		*45,335*
Total funds			**1,049,709**		*45,365*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

B Pike Ben Pike **R Seals** R A Seals

Date: 28th October 2026

The notes on pages 14 to 26 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	*2024* *£*
Cash flows from operating activities		
Net cash used in operating activities	**1,016,019**	*2,353*
Cash flows from investing activities		
Dividends, interests and rents from investments	**674**	-
Purchase of tangible fixed assets	**-**	*(16,120)*
Transfer to current asset investments	**(990,603)**	-
Net cash used in investing activities	**(989,929)**	**(16,120)**
Cash flows from financing activities		
Net cash provided by financing activities	**-**	**-**
Change in cash and cash equivalents in the year	**26,090**	**(13,767)**
Cash and cash equivalents at the beginning of the year	**32,810**	*46,577*
Cash and cash equivalents at the end of the year	**58,900**	*32,810*

The notes on pages 14 to 26 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

The Church was registered on 1 December 2016 as a CIO with the Charity Commission under charity number 1170918. Its principal office address is 49 Elsham Way, Swindon, SN25 4TJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

North Swindon Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised on an accruals basis once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Plant and machinery	-	10% straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Accounting policies (continued)

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2025 £	**Restricted funds 2025 £**	**Total funds 2025 £**
Donations	1,138,904	2,259	**1,141,163**

	Unrestricted funds 2024 £	*Restricted funds 2024 £*	*Total funds 2024 £*
Donations	*122,472*	*30,243*	*152,715*

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Investment income	674	**674**	-

5. Analysis of grants

	Grants to Institutions 2025 £	Grants to Individuals 2025 £	Total funds 2025 £
Grants	11,630	30	**11,660**

	Grants to Institutions 2024 £	*Total funds 2024 £*
Grants	*4,800*	*4,800*

The Charity has made the following material grants to institutions during the year:

	2025 £	*2024 £*
Name of institution		
The Fellowship of Independent Evangelical Churches	**1,850**	*900*
Casa Mea UK	**1,200**	*1,200*
Swindon Night Shelter	**2,400**	*2,400*
Christians Against Poverty	**180**	*180*
Penhill Community Church	**6,000**	-
Speak Life	**-**	*120*
	11,630	*4,800*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

6. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £
Direct costs	116,407	11,660	9,426	**137,493**

	Activities undertaken directly 2024 £	*Grant funding of activities 2024 £*	*Support costs 2024 £*	*Total funds 2024 £*
Direct costs	*142,229*	*4,800*	*2,013*	*149,042*

Analysis of direct costs

	Activities 2025 £	Total funds 2025 £
Staff costs	80,312	**80,312**
Depreciation	1,612	**1,612**
Outreach and services	18,260	**18,260**
Ministry and support	5,878	**5,878**
Administration	9,786	**9,786**
Gifts and support	559	**559**
	116,407	**116,407**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Activities 2024 £	*Total funds 2024 £*
Staff costs	*86,543*	*86,543*
Depreciation	*3,005*	*3,005*
Outreach and services	*18,215*	*18,215*
Ministry and support	*4,940*	*4,940*
Administration	*12,561*	*12,561*
Gifts and support	*16,965*	*16,965*
	142,229	*142,229*

Analysis of support costs

	Activities 2025 £	**Total funds 2025 £**
Insurance	726	**726**
Audit and accountancy	8,700	**8,700**
	9,426	**9,426**

	Activities 2024 £	*Total funds 2024 £*
Insurance	*813*	*813*
Audit and accountancy	*1,200*	*1,200*
	2,013	*2,013*

7. Auditors' remuneration

	2025 £	*2024* *£*
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	**8,700**	*-*
Fees payable to the Charity's Independent Examiner in respect of:		
Independent examination	**-**	*750*
Accountancy support	**-**	*450*

8. Staff costs

	2025 £	*2024* *£*
Wages and salaries	**76,664**	*82,662*
Social security costs	**1,958**	*1,949*
Contribution to defined contribution pension schemes	**1,690**	*1,932*
	80,312	*86,543*

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	*2024* *No.*
Staff	**4**	*5*

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity are the trustees and the Pastor. The pay and benefits (including employer pension contributions) of the key management personnel during the year were £72,547 *(2024 - £86,543)*.

9. Tangible fixed assets

	Plant and machinery £
Cost or valuation	
At 1 January 2025	**16,120**
At 31 December 2025	**16,120**
Depreciation	
At 1 January 2025	**3,005**
Charge for the year	**1,612**
At 31 December 2025	**4,617**
Net book value	
At 31 December 2025	**11,503**
At 31 December 2024	*13,115*

10. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	**861**	*1,558*
	861	*1,558*

11. Current asset investments

	2025 £	2024 £
Deposit accounts	**990,603**	-

12. Creditors: Amounts falling due within one year

	2025 £	*2024* *£*
Trade creditors	**989**	*300*
Other taxation and social security	**2,026**	*243*
Other creditors	**443**	*375*
Accruals and deferred income	**8,700**	*1,200*
	12,158	*2,118*

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
Unrestricted funds				
Designated funds				
Phil Davison Memorial Fund	**11,642**	**-**	**(6,000)**	**5,642**
Pathway church	**5,613**	**559**	**(559)**	**5,613**
East Swindon	**-**	**1,000,000**	**-**	**1,000,000**
	17,255	**1,000,559**	**(6,559)**	**1,011,255**
General funds				
General Funds	**28,080**	**139,019**	**(128,675)**	**38,424**
Total Unrestricted funds	**45,335**	**1,139,578**	**(135,234)**	**1,049,679**
Restricted funds				
Restricted gifts and support	**30**	**2,259**	**(2,259)**	**30**
Total of funds	**45,365**	**1,141,837**	**(137,493)**	**1,049,709**

13. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2024 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Balance at 31 December 2024* £
Unrestricted funds					
Designated funds					
Phil Davison Memorial	*9,643*	*2,000*	-	-	*11,643*
Pathway Church	-	-	*(623)*	*6,237*	*5,614*
	9,643	*2,000*	*(623)*	*6,237*	*17,257*
General funds					
General Funds	*24,835*	*120,472*	*(117,229)*	-	*28,078*
Total Unrestricted funds	*34,478*	*122,472*	*(117,852)*	*6,237*	*45,335*
Restricted funds					
Restricted Fund	*7,214*	*30,243*	*(31,190)*	*(6,237)*	*30*
Total of funds	*41,692*	*152,715*	*(149,042)*	-	*45,365*

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	**Restricted funds 2025** £	**Total funds 2025** £
Tangible fixed assets	11,503	**-**	**11,503**
Current assets	1,050,334	30	**1,050,364**
Creditors due within one year	(12,158)	**-**	**(12,158)**
Total	1,049,679	30	**1,049,709**

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*Restricted funds 2024 £*	*Total funds 2024 £*
Tangible fixed assets	*13,115*	*-*	*13,115*
Current assets	*34,338*	*30*	*34,368*
Creditors due within one year	*(2,118)*	*-*	*(2,118)*
Total	*45,335*	*30*	*45,365*

15. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	*2024 £*
Net income for the year (as per Statement of Financial Activities)	**1,004,344**	*3,673*
Adjustments for:		
Depreciation charges	**1,612**	*3,005*
Dividends, interests and rents from investments	**(674)**	*-*
Decrease in debtors	**697**	*214*
Increase/(decrease) in creditors	**10,040**	*(4,539)*
Net cash provided by operating activities	**1,016,019**	*2,353*

16. Analysis of cash and cash equivalents

	2025 £	*2024 £*
Cash in hand	**58,900**	*32,810*
Total cash and cash equivalents	**58,900**	*32,810*

17. Analysis of changes in net debt

	At 1 January 2025	Cash flows	At 31 December 2025
	£	£	£
Cash at bank and in hand	32,810	26,090	58,900
Liquid investments	-	990,603	990,603
	32,810	1,016,693	1,049,503

18. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and £443 *(2024 - £375)* was payable to the fund at the balance sheet date and is included in creditors.

19. Related party transactions

During the period trustees and related parties gave a total of £18,531 *(2024 - £14,592)* in donations to the charity.

During the period, no trustees received reimbursement of expenses *(2024 - £Nil)*.

During the period 3 trustees *(2024 - 3 trustees)* received remuneration (including pension contributions) for their roles within the Church totalling £70,536 *(2024 - £84,716)*.

The authority for the remuneration of trustees can be found in the Constitution of the Charity.