Charity registration number 1170906 (England and Wales)

NEWPORT AND CARISBROOKE PCC

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

NEWPORT AND CARISBROOKE PCC

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr T A Harden Mrs J Holliday Rev S A Sutcliffe M E Brett-Hill Mr D G Salter Mr R H Smout Mr P J Whitlock A C Hewitt Mr P Hewitt Mr A G Timbrell Mr S A S Smith A S Smout R E Chambers Mr P B Ednay Mrs S M Taylor Rev E Cooksey Mr A Rolf Ms L Grundon Ms D Cook Ms P Stevenson Mr C Bradish Ms A Lynch (Appointed 13 May 2025)
Charity number	1170906
Principal address	The Parish Centre Town Lane Newport Isle of Wight PO30 1JU
Accountants	Moore (South) LLP 9 St Johns Place Newport Isle of Wight PO30 1LH
Independent examiner	Compass Accountants Limited Venture House The Tanneries East Street Titchfield Hampshire PO14 4AR
Website	www.newportminster.org
Email	operationsmanager@cofeheartofwight.org

NEWPORT AND CARISBROOKE PCC

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NEWPORT AND CARISBROOKE PCC

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Parish's Charitable objects, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The Parish's objects are governed by the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

Newport and Carisbrooke Parish Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Chris Bradish, in promoting in the ecclesiastical parish the whole mission of the church – pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of its three churches, Newport Minster, St John's Newport, and St Mary's Carisbrooke.

Public benefit

The Trustees are aware of the Charity Commission's guidance and requirements on public benefit in the Advancement of Religion for the Public Benefit and have due regard to it in their administration of the PCC. As part of its general promotion of the whole mission of the Church the PCC provides a benefit to the public by providing facilities for public worship, pastoral care and sociable activities both for its members and for anyone who wishes to benefit from what the Church offers; and by promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and performance

Significant activities and achievements against objectives

2025 was the first full calendar year with all three of our churches open and active, and the first full year of ministry following the licensing of our Team Rector, Reverend Chris Bradish, in September 2024. It was a year of consolidation and growth. The rhythms of worship, community life and hospitality re-established at Newport Minster following its re-opening began to bear real fruit, while the faithful witness and service of St John's and St Mary's continued to flourish. Over the course of the year the Minster welcomed approximately 43,000 separate visitors, around 40% of whom had never previously visited – a remarkable indication of the church's renewed place at the heart of Newport.

In July 2025 we were delighted to welcome our new curate, Revd Abbie Lynch, following her ordination at Portsmouth Cathedral at Petertide, to serve across the parish. In September 2025 we began an Alpha course at Newport Minster, which has since been replicated at both St John's and St Mary's, and we have been greatly encouraged by the response. In October 2025 candidates from across the parish were confirmed by Bishop Jonathan at St Mary's, Brading, and it was excellent to be part of that wider Island gathering.
As at the end of 2025, the parish's finances are being managed through Xero, completing the implementation of the new finance management package anticipated in last year's report. This is proving very useful and the PCC is grateful to the Finance Team for their ongoing hard work in developing it.

The PCC was extremely grateful for the significant contribution of the staff team employed under the Heritage Lottery Fund (HLF) grant programme (which would complete in March 2026), and for the tireless work of the large number of volunteers across all three churches, without whom the life and witness of the parish would simply not be possible.

Services

The established pattern of Sunday worship continued across the parish through 2025, offering a mix of worshipping styles and traditions including Service of the Word, All Age and Holy Communion (including with traditional language). St John's continues to offer a mid-week service on Wednesday mornings with a faithful congregation, and Sunday morning worship from St John's continues to be livestreamed. We remain blessed with enthusiastic choirs who lead the musical worship and a gifted team of Lay Readers and other lay leaders who lead many of the non-Eucharistic services and preaching across the parish. In particular, the Café Style Service at St Mary's, begun in 2024, continued on the third Sunday of each month and is proving to be a valued space for the community to gather - growing in both number and heart through the year.

A significant development in the year was the launch of a new Sunday evening service in October 2025 at the Minster, fulfilling an intention set out in last year's report. The service has grown steadily since its launch and, at the time of writing, around 50 people gather weekly from across the parish – together with friends from other Island churches – to worship and pray. We are greatly encouraged by this development and by what it suggests about the appetite for prayer and renewal across the parish and the Island.

Children and Youth

Chatterbox, the carer and toddler group at St John's, continues with around 15 to 20+ children and parents/carers each Monday morning in term time, with end-of-term visits into the church much enjoyed by all. We continue to work closely with our three church schools (and remain grateful for our partnerships). We are actively supporting the Newport Youth Project and hope to develop partnerships with others through 2026 which will help us increase our reach. In 2026, using some of the underspend in relation to the Church Commissioner Funding, we are very much hoping to create a Children's Worker post - to complete and accelerate some of these efforts.

Community

Lunch Club at St John's continues to thrive, with 25–30 people enjoying a home-cooked meal and fellowship each week, supported by hard-working volunteers and our Anna Chaplain. At St Mary's, the weekly Parsons Pantry remains a regular meeting place for many, alongside the Monthly Quiz and Monthly Games Afternoon. The Friends of Carisbrooke Church again made a much-valued contribution to the life of St Mary's, both through community events and through their financial support for the maintenance of our Grade 1 listed church.

Throughout 2025 the Minster hosted a wide and growing range of community activities in its first full calendar year since re-opening, including concerts, exhibitions, cultural and heritage events, and visits from schools and other groups. Prayer spaces remained available within the church throughout, and the Minster café served visitors and congregants alike, with café income nearly doubling year on year – an encouraging sign of the Minster's growing role as a place of welcome and hospitality for the whole community.

Use of ancillary buildings for mission and ministry

The parish halls relating to each church remain popular and in almost constant use by the wider community - playing host to a range of charitable and local organisations and businesses. This not only extends the mission of the church, but helps with the finances.

Safeguarding

Safeguarding is a standing agenda item at every PCC meeting and our responsibility is taken seriously. Periodic meetings of the safeguarding team (Clergy, Parish and Church Safeguarding Officers) are held. The Parish is working in line with Church of England Safeguarding Policy and Practice Guidance, supported by the Diocesan Safeguarding team in Portsmouth, and the Parish Safeguarding Officer is Peter Whitlock.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Financial review

The Parish generated income on unrestricted funds of £275,522 (2024 – £272,999) in the year and incurred expenditure of £257,745 (2024 – £235,792), resulting in a surplus on general funds of £17,777 (2024 – surplus of £36,791). This surplus includes grant funding received under the Strategic Mission and Ministry Investment (SMMI) programme. Through careful management, the PCC was pleased to be in a position to substantially increase its Parish Share contribution to £50,000 in the year (2024 – £35,050).

The restricted funds – mainly consisting of the restoration and grant-funded programmes – generated a combined deficit of £68,353 (2024 – deficit of £277,173) as project monies were spent. Restricted funds therefore reduced to £62,072 (2024 – £130,425). These represent funds which will be spent on restoration and other projects in future periods.

This took the net assets of the PCC to £256,230 (2024 – £306,806), with £194,158 (2024 – £176,381) held in unrestricted funds.

During the year the Diocese of Portsmouth granted the Parish a short-term loan of £45,000 to enable the Parish to meet salary costs during the retention period under the HLF programme. This loan is included within creditors at the year end. The trustees record their gratitude to the Diocese for this practical support; the loan was repaid in full shortly after the year end, in April 2026.

Parish Share for 2026 has been calculated at £52,500 and the Parish intends to meet this in full. There are no outstanding conversations with the Diocese in respect of Parish Share.

Reserves policy

The PCC aims to build and maintain a level of unrestricted funds to enable each church to budget for normal expenditure, cope with unexpected repairs and costs, and manage uncertainties in grant funding and other income. An estimation of this level of funds might equate to approximately six months of unrestricted expenditure for each church, and might reasonably be £150,000.

During the year the PCC designated £73,050 of unrestricted funds to a new joint parish reserve fund, alongside existing designated funds held for particular purposes within each church, taking total designated funds to £94,072 at the year end. After excluding designated funds and funds represented by tangible fixed assets, the Parish held free reserves of £79,017 at the year end (2024 – £126,310). Taking free and designated reserves together, unrestricted reserves (excluding tangible fixed assets) stood at £173,089, ahead of the £150,000 policy benchmark. The trustees will keep the structure and level of reserves under review as the parish's grant programmes complete during 2026.

Plans for future periods

We remain blessed with three active congregations, each with their own distinct histories, worshipping styles and congregational life, who have come to see their differences as complementary and who better understand what it means to be the body of Christ called to bless, serve and witness to the Good News of Jesus Christ within the life of Newport and Carisbrooke.

Several major workstreams will reach important milestones in 2026. (1) The HLF programme, designed to position Newport Minster as a community hub serving the spiritual and social needs of Newport and further afield, completes in March 2026. We will be evaluating the programme's outcomes and continuing to embed and develop the Minster café, which we see as central to our onward missional and community plans and which has the opportunity to become further established through 2026. (2) The SMMI programme (formerly Strategic Development Funding), which aims to strengthen the spiritual life of the parish with a particular emphasis on creating the conditions for congregational growth, completes in September 2026. With both programmes concluding, sustainability planning will continue alongside ensuring we maximise the prospects of delivering the expected outcomes under the grants. (3) We continue to develop plans for reordering works at both St John's and St Mary's, to address pressing fabric issues and enhance the missional quality of the church spaces; these will require fundraising, and plans are being developed to tackle this.

Some intentions from last year's report – notably the launch of a new website and progress towards our Bronze Eco-Church award – were not completed in 2025, with so much else underway, and remain priorities for 2026. Trustee training will be refreshed in 2026. Building on the encouraging growth in worship, prayer and community engagement during 2025, the PCC intends in September 2026 to draw these threads together and set out a renewed long-term plan for the next season of parish life. We consider that our strategic priorities of (1) deepening faith, (2) developing leaders and (3) focusing on mission and ministry with children and youth remain the right overall priorities to steer and guide our longer-term planning, and these will remain under review by the PCC going forward.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr T A Harden
Mrs J Holliday
Rev S A Sutcliffe
M E Brett-Hill
Mr D G Salter
Mr R H Smout
Mr P J Whitlock
A C Hewitt
Mr P Hewitt
Mr A G Timbrell
Mr S A S Smith
A S Smout
R E Chambers
Mr P B Ednay
Mrs S M Taylor
Rev E Cooksey
Mr A Rolf
Ms L Grundon
Ms D Cook
Ms P Stevenson
Mr C Bradish
Ms A Lynch (Appointed 13 May 2025)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Recruitment and appointment of trustees
The method of appointment of PCC members is set out in the Church Representation Rules.

Organisational structure
On 2 June 2020, the Parochial Church Council of the Ecclesiastical Parish of the Minster Church of St Thomas the Apostle and St Thomas of Canterbury Newport, was merged with the Parochial Church Council of the Ecclesiastical Parish of St John's, Newport and also the Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Carisbrooke to form a new single Parish.

The Parish is registered as a charity under number 1170906 as Newport and Carisbrooke PCC.

The PCC met on ten occasions during 2025 and the APCM took place on 13 May 2025. The PCC is made up of churchwardens for each church, serving from the APCM 2025, elected PCC members, deanery synod members, and co-opted members. Local DCCs from each church continue to serve their individual churches with a focus on operational management issues, and our Ministry Team (comprising clergy, readers and others) gathers monthly to plan and reflect on the spiritual life of the church.

Other Committees and working parties are made up on an ad hoc basis from members of the PCC and the wider congregations. The Friends of Carisbrooke Church is currently a sub-committee of the PCC. A finance team meets periodically throughout the year. A Pastoral Team is active in the Parish.

Other Committees and working parties are made up on an ad hoc basis from members of the PCC and wider congregations.

The Friends of Carisbrooke Church is currently a sub committee of the PCC. A finance team meets periodically throughout the year. A Pastoral Team is active in the Parish.

Induction and training of trustees
Trustees are appointed in accordance with the Church rules. Training is provided to the members of the PCC in their role as Charity Trustees, and will be refreshed in 2026.

Accounts held for others
The church administers the assets of a separate Trust – The Upper Almshouses, which is a separate charity registered with charity number 236493, holding two Alms House properties in the town. The trustees of this Trust are the Incumbent and Churchwardens of the Parish. A balance of £2,606 was held at the year end (2024 – £1,634).

The trustees' report was approved by the Board of Trustees.

Mr C Bradish
Trustee

23 June 2026

NEWPORT AND CARISBROOKE PCC

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEWPORT AND CARISBROOKE PCC

I report to the trustees on my examination of the financial statements of Newport and Carisbrooke PCC (the Parish) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the Parish you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Parish's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Parish's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Parish as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs Kerry Lawrance FCA
For and on behalf of Compass Accountants Ltd

Venture House
The Tanneries
Titchfield
Hampshire
PO14 4AR

Dated: ..20/08/2026.....

NEWPORT AND CARISBROOKE PCC

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	3	156,305	58,333	214,638	152,368	365,178	517,546
Charitable activities	4	115,553	-	115,553	95,646	9,422	105,068
Investments	6	3,664	-	3,664	4,577	265	4,842
Other income	5	-	-	-	20,408	-	20,408
Total income		275,522	58,333	333,855	272,999	374,865	647,864
Expenditure on:							
Raising funds	8	20,047	-	20,047	8,875	-	8,875
Charitable activities	7	237,698	126,686	364,384	226,917	652,038	878,955
Total expenditure		257,745	126,686	384,431	235,792	652,038	887,830
Net losses on investments	11	-	-	-	(416)	-	(416)
Net income/(expenditure) and movement in funds		17,777	(68,353)	(50,576)	36,791	(277,173)	(240,382)
Reconciliation of funds:							
Fund balances at 1 January 2025		176,381	130,425	306,806	139,590	407,598	547,188
Fund balances at 31 December 2025		194,158	62,072	256,230	176,381	130,425	306,806

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NEWPORT AND CARISBROOKE PCC

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		21,069		28,296
Current assets					
Stocks	15	500		500	
Debtors	17	4,956		33,631	
Cash at bank and in hand		292,097		287,379	
		297,553		321,510	
Creditors: amounts falling due within one year	18	(62,392)		(43,000)	
Net current assets			235,161		278,510
Total assets less current liabilities			256,230		306,806
The funds of the Parish					
Restricted income funds	21		62,072		130,425
Unrestricted funds	22		194,158		176,381
			256,230		306,806

The financial statements were approved by the trustees on 23 June 2026

Mr P B Ednay
Trustee

CHRISTOPHER JAMES BRADISH
CHAIR OF TRUSTEES

NEWPORT AND CARISBROOKE PCC

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash absorbed by operations	20		(42,023)		(188,491)
Investing activities					
Purchase of tangible fixed assets		(1,923)		-	
Proceeds from disposal of investments		-		31,671	
Investment income received		3,664		4,842	
Net cash generated from investing activities			1,741		36,513
Financing activities					
Short term loan received		45,000		-	
Net cash generated from financing activities			45,000		-
Net increase/(decrease) in cash and cash equivalents			4,718		(151,978)
Cash and cash equivalents at beginning of year			287,379		439,357
Cash and cash equivalents at end of year			292,097		287,379

1 Accounting policies

Charity information

Newport and Carisbrooke PCC is a registered charity. The Charity is registered under number 1170906, and is the merged parish church councils of St Thomas Newport, St Johns Newport and St Mary's Carisbrooke, all in the Isle of Wight. The parish is part of the Anglican Diocese of Portsmouth.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Parish is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Parish. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

The Parish Church Council has to balance its general fund, whilst meeting the Parish Share to the Diocese.

At the time of approving the financial statements, the trustees have a reasonable expectation that the Parish has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC. Funds designated for a particular use by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds and restrictions are provided. Endowment funds are those where the capital must be maintained.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

1.4 Income

Income is recognised when the Parish is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Parish has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 **Accounting policies** **(Continued)**

Legacies are recognised on receipt or otherwise if the Parish has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants receivable including government grants are accounted for when the Charity is entitled to the grant, it can be quantified, and its receipt is probable.

1.5 Expenditure

Expenses are allocated on the basis of the activity to which they relate. Support costs are allocated in full to activities directly relating to the work of the church.

The Parish Share represents the amount of money that the Charity is asked to contribute to support the mission and ministry of the Church in the Diocese of Portsmouth. It is accounted for when paid. Any Parish Share unpaid at year end is included as a note to these accounts as an operational (although not legal) liability.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets below £1,000 are not treated as capital

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	7 - 20 % straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Consecrated land and buildings and moveable church furnishings is excluded from the accounts by the Charities Act 2011. No value is placed on moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure on buildings, property and movable furnishings is written off as expenditure in the Statement of Financial Activities. Title to the church halls are held by the Diocese of Portsmouth and is not included in these accounts.

1.7 Impairment of fixed assets

At each reporting end date, the Parish reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies (Continued)

1.10 Financial instruments

The Parish has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Parish's balance sheet when the Parish becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Other creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. .

Derecognition of financial liabilities

Financial liabilities are derecognised when the Parish's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Gifts in kind

Gifts in kind are included at reasonable estimates of their value to the charity, usually the price that the charity would have to pay in the open market for an equivalent item.

2 Critical accounting estimates and judgements

In the application of the Parish's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees believe there are no such significant items.

3 Income from donations and legacies

	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£	£	£	£
Donations and gifts	69,155	14,045	83,200	65,372	7,648	73,020
Legacies	-	1,000	1,000	5,568	-	5,568
Grants	61,502	38,089	99,591	49,616	281,520	331,136
Other	25,648	5,199	30,847	31,812	76,010	107,822
	156,305	58,333	214,638	152,368	365,178	517,546

4 Charitable activities

	2025	2024
	£	£
Book stall	4,529	1,932
Church hall lettings	44,173	47,303
Coffee shop income	43,742	24,788
Fees	7,300	15,023
Sale of candles	1,571	817
Fundraising income	14,238	15,205
	115,553	105,068
Analysis by fund		
Unrestricted funds	115,553	
For the year ended 31 December 2024		
Unrestricted funds		95,646
Restricted funds		9,422
		105,068

5 Other income

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Insurance claims received	-	20,408

6 Income from investments

	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£	£	£	£
Rental of surplus space	2,502	-	2,502	2,502	-	2,502
Interest receivable	1,162	-	1,162	2,075	265	2,340
	3,664	-	3,664	4,577	265	4,842

7 Charitable activities

	Unrestricted fund 2025 £	Restricted fund 2025 £	Total 2025 £	Unrestricted fund 2024 £	Restricted fund 2024 £	Total 2024 £
Staff costs	43,725	57,224	100,949	54,377	56,069	110,446
Depreciation	9,150	-	9,150	8,515	-	8,515
Home missions & charity	18,108	2,099	20,207	1,102	268	1,370
Parish share	50,000	-	50,000	35,050	-	35,050
Clergy expenses	5,656	-	5,656	5,124	-	5,124
Upkeep of services	3,806	2,777	6,583	1,931	-	1,931
Church running costs	27,967	-	27,967	21,590	-	21,590
Church maintenance and restoration	10,810	63,146	73,956	28,638	595,584	624,222
Organist fees and church music	5,893	1,440	7,333	3,521	-	3,521
Insurance	20,034	-	20,034	25,190	-	25,190
Church hall running costs	14,381	-	14,381	14,977	-	14,977
Church hall maintenance costs	7,285	-	7,285	6,557	-	6,557
Administration - support costs	11,275	-	11,275	12,188	-	12,188
Bank charges - support costs	400	-	400	177	97	274
Accounts and Independent examination - Governance	7,800	-	7,800	5,000	20	5,020
Governance costs - 2022 incl. audit	1,408	-	1,408	2,980	-	2,980
	237,698	126,686	364,384	226,917	652,038	878,955
	237,698	126,686	364,384	226,917	652,038	878,955
Analysis by fund						
Unrestricted funds	237,698	-	237,698	226,917	-	226,917
Restricted funds	-	126,686	126,686	-	652,038	652,038
	237,698	126,686	364,384	226,917	652,038	878,955

8 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Church cafe/coffee shop costs	17,287	8,050
Other fundraising costs	2,760	825
	20,047	8,875

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,500	1,500
Depreciation of owned tangible fixed assets	9,150	8,515

10 Trustees

Expenses reimbursed to Trustees during the year totalled £nil (2024: £Nil).

11 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Sale of investments	-	(416)

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	6	6

12 Employees (Continued)

Employment costs	2025 £	2024 £
Wages and salaries	97,835	104,702
Social security costs	1,392	3,565
Other pension costs	1,722	2,179
	100,949	110,446

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 January 2025	66,816
Additions	1,923
At 31 December 2025	68,739
Depreciation and impairment	
At 1 January 2025	38,520
Depreciation charged in the year	9,150
At 31 December 2025	47,670
Carrying amount	
At 31 December 2025	21,069
At 31 December 2024	28,296

15 Stocks

	2025 £	2024 £
Bookshop Stocks	500	500

16 Loans and overdrafts

	2025	2024
	£	£
Short term loan from Diocese	45,000	-
Payable within one year	45,000	-

The short term loan was funded by the Diocese and will be repaid in the current year.

17 Debtors

Amounts falling due within one year:	2025 £	2024 £
Grants receivable	1,863	24,233
Other debtors including Gift Aid	2,985	9,331
Prepayments and accrued income	108	67
	4,956	33,631

18 Creditors: amounts falling due within one year

	2025	2024
	£	£
Borrowings	45,000	-
Other taxation and social security	1,219	2,318
Retention on building contract	-	22,927
Funds held for others - Almshouses charity	2,606	1,634
Other creditors	444	506
Accruals and deferred income	13,123	15,615
	62,392	43,000

19 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 December 2025:			
Tangible assets	21,069	-	21,069
Current assets/(liabilities)	173,089	62,072	235,161
	194,158	62,072	256,230

19 Analysis of net assets between funds (Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	28,296	-	28,296
Current assets/(liabilities)	148,085	130,425	278,510
	176,381	130,425	306,806

20 Cash absorbed by operations

	2025 £	2024 £
Deficit for the year	(50,576)	(240,382)
Adjustments for:		
Investment income recognised in statement of financial activities	(3,664)	(4,842)
(Gain)/loss on disposal of investments	-	416
Depreciation and impairment of tangible fixed assets	9,150	8,515
Movements in working capital:		
Decrease in debtors	28,675	60,332
(Decrease) in creditors	(25,608)	(12,530)
Cash absorbed by operations	(42,023)	(188,491)

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

		Movement in funds			Movement in funds		
	Balance at 1 January 2024	Incoming resources	Resources expended	Balance at 1 January 2025	Incoming resources	Resources expended	Balance at 31 December 2025
	£	£	£	£	£	£	£
Newport Minster - Restoration and renewal fund for the Minster building	353,488	357,736	(638,758)	72,466	40,049	(113,602)	(1,087)
Newport Minster - Flower money	47	416	(28)	435	167	(130)	472
Newport Minster - Organ maintenance and choir	2,814	-	(1,530)	1,284	85	(900)	469
Newport Minster - Special causes and donated monies	1,403	53	(240)	1,216	55	-	1,271
Newport Minster Dementia Programme	-	1,064	-	1,064	420	(1,073)	411
St John's - Reordering fund for the St John's church	2,791	-	-	2,791	-	-	2,791
Newport Minster - Singing for fun	-	756	-	756	1,133	(675)	1,214
St John's - 2020 Appeal towards the development of the hall	21,693	3,718	(3,411)	22,000	5,269	(1,632)	25,637
Newport Minster - Community Engagement	-	764	-	764	250	99	1,113
Friends of St Mary's the Virgin, Carisbrooke and maintenance at St Mary's	21,969	10,317	(8,071)	24,215	9,905	(8,773)	25,347
St Mary's - Parish bequests	2,954	-	-	2,954	1,000	-	3,954
St Mary's - Charity & Mission fund	439	41	-	480	-	-	480
	407,598	374,865	(652,038)	130,425	58,333	(126,686)	62,072

21 Restricted funds

(Continued)

The Restoration and Renewal restricted fund is the project to upgrade and maintain both the fabric of the Newport Minster building and also the internal use of the space as a Parish Church with Civic purposes as well as community space.

Other Newport Minster restricted funds relate to operational monies to maintain the church organ, and specific causes from appeals and donations from special services.

As a part of the restoration project, three new restricted fund grants were received in respect of a dementia programme, community funds, and a grant towards the cost of a community singing group.

St John's restricted funds were in relation to plans to upgrade the Church Hall and donations towards the reordering of the church.

St Mary's Carisbrooke restricted funds include a fund for works donated by the Friends supporters group, and smaller fund donations towards the work of the Church.

22 Unrestricted Funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Movement in funds					Movement in funds			
	Balance at 1 January 2024	Incoming resources	Resources expended	Gains and losses	Balance at 1 January 2025	Incoming resources	Resources expended	Transfers	Balance at 31 December 2025
	£	£	£	£	£	£	£	£	£
St Mary's - Organ fund	10,145	-	-	-	10,145	-	(422)	-	9,723
St Mary's - Hall fund	5,000	-	-	-	5,000	-	-	-	5,000
St John's - Mission	950	-	(125)	-	825	-	-	-	825
St John's - Organ fund	5,153	-	(401)	-	4,752	-	(1,331)	1,000	4,421
St John's - Choir and Youth	1,291	50	(288)	-	1,053	-	-	-	1,053
Minster Cultural Recovery Fund reserve	300	-	(300)	-	-	-	-	-	-
Joint parish reserve funds	-	-	-	-	-	-	-	73,050	73,050
Other unrestricted funds	116,751	272,949	(234,678)	(416)	154,606	275,522	(255,992)	(74,050)	100,086
	139,590	272,999	(235,792)	(416)	176,381	275,522	(257,745)	-	194,158

There are specific designated funds within the three churches relating to monies set aside - designated for the upkeep of the organs, the halls, and mission projects, as well as youth work within the churches.

There is one new designated reserve fund for contingencies within each church.

23 Operating lease commitments

Lessee

At the reporting end date the Parish had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	300	360
Between two and five years	-	300
	300	660

24 Related party transactions

There are no disclosable related party transactions during the year (2024 - none).

The Upper Almshouses Trust - Registered charity number 236493

The two Churchwardens from the Parish are currently also the Trustees of a separate charity - the Upper Almshouses Trust Newport and the PCC administers the assets of the charity with that of the PCC. The Upper Almshouses are separately registered with the Charity Commission under number 236493. These funds are with Newport Minster and included in creditors at £2,606 (2024 - £1,634).