REGISTERED CHARITY NUMBER: 1170844

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2025

for

THE MARK GLASER FOUNDATION

Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent
TN9 2LB

THE MARK GLASER FOUNDATION

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for the Year Ended 31 December 2025

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Report of the Trustees
for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. Advancement of the Jewish Religion.
2. To promote harmony, tolerance and understanding between people of different religions
3. To promote research into causes and treatment of all types of cancer
4. The relief of persons in need suffering from cancer and other diseases.

FINANCIAL REVIEW

Reserves policy

Maintain sufficient reserves to cover the running expenses of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1170844

Principal address
Colman Coyle Solicitors
Wells House
80 Upper Street
London
N1 0NU

Trustees
Professor M G Glaser
N V Curbison
R Coyle
I Felice
H J M Levy

Approved by order of the board of trustees on 30 October 2026 and signed on its behalf by:

Professor M G Glaser - Trustee

THE MARK GLASER FOUNDATION

Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		10,000	-
Investment income	2	8,744	7,490
Other income		1,000	1,000
Total		19,744	8,490
EXPENDITURE ON			
Raising funds	3	798	6,853
Charitable activities			
Grant to organisation		29,660	87,750
Total		30,458	94,603
NET INCOME/(EXPENDITURE)		(10,714)	(86,113)
RECONCILIATION OF FUNDS			
Total funds brought forward		308,707	394,820
TOTAL FUNDS CARRIED FORWARD		297,993	308,707

The notes form part of these financial statements

Balance Sheet
31 December 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	6	280,000	300,000
CURRENT ASSETS			
Cash at bank		18,833	9,547
CREDITORS			
Amounts falling due within one year	7	(840)	(840)
NET CURRENT ASSETS		17,993	8,707
TOTAL ASSETS LESS CURRENT LIABILITIES		297,993	308,707
NET ASSETS		297,993	308,707
FUNDS	8		
Unrestricted funds		297,993	308,707
TOTAL FUNDS		297,993	308,707

The financial statements were approved by the Board of Trustees and authorised for issue on 30 October 2026 and were signed on its behalf by:

M G Glaser - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - in accordance with the property

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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2. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	8,740	7,483
Deposit account interest	4	7
	8,744	7,490

3. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Support costs	798	6,853

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Investment income	7,490
Other income	1,000
Total	8,490
EXPENDITURE ON	
Raising funds	6,853
Charitable activities	
Grant to organisation	87,750
Total	94,603

continued...

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME/(EXPENDITURE)	(86,113)
RECONCILIATION OF FUNDS	
Total funds brought forward	394,820
TOTAL FUNDS CARRIED FORWARD	308,707

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2025	300,000
Disposals	(20,000)
At 31 December 2025	280,000
NET BOOK VALUE	
At 31 December 2025	280,000
At 31 December 2024	300,000

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	840	840

8. MOVEMENT IN FUNDS

	At 1/1/25	Net movement in funds	At 31/12/25
	£	£	£
Unrestricted funds			
General fund	308,707	(10,714)	297,993
TOTAL FUNDS	308,707	(10,714)	297,993

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	19,744	(30,458)	(10,714)
TOTAL FUNDS	19,744	(30,458)	(10,714)

Comparatives for movement in funds

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
Unrestricted fund	394,820	(86,113)	308,707
TOTAL FUNDS	394,820	(86,113)	308,707

continued...

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	8,490	(94,603)	(86,113)
TOTAL FUNDS	8,490	(94,603)	(86,113)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/24	Net movement in funds	At 31/12/25
	£	£	£
Unrestricted fund	394,820	(96,827)	297,993
TOTAL FUNDS	394,820	(96,827)	297,993

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	28,234	(125,061)	(96,827)
TOTAL FUNDS	28,234	(125,061)	(96,827)

9. RELATED PARTY DISCLOSURES

During 2020 Dr Mark Glaser donated a 25% interest in his property at 14 Campden Street, London W8 7EP to the Charity, at an equivalent value of £500,000. Following an order of the Charity Commission dated 25th March 2022, Dr Glaser purchased back 3% of this property and in 2023 He purchased a further 2% back.

Following an order of the Charity Commission dated 11th April 2023, Dr Glaser purchased a further 5% back so that by the end of 2024, the Charity owned 15% of the property. Following a valuation of the property, the 5% share was purchased back for £101,000 which represents a £1,000 gain for the Charity.

In 2025 Dr Glaser purchased a further 1% back for £21,000 resulting in a capital gain to the Charity of £1,000. The Charity owned 14% of the property as at 31st December 2025.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,000	-
Investment income		
Rents received	8,740	7,483
Deposit account interest	4	7
	8,744	7,490
Other income		
Gain on sale of tangible fixed assets	1,000	1,000
Total incoming resources	19,744	8,490
EXPENDITURE		
Charitable activities		
Grants to institutions	29,660	87,750
Support costs		
Governance costs		
Accountancy and legal fees	798	6,853
Total resources expended	30,458	94,603
Net expenditure	(10,714)	(86,113)

This page does not form part of the statutory financial statements