THE JO COX FOUNDATION

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025







THE JO COX FOUNDATION

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ABOUT THE JO COX FOUNDATION



Jo Cox was a passionate campaigner, activist and humanitarian; a proud Yorkshire lass and internationalist; and a devoted mum, daughter, sister, wife, friend and MP.

The Jo Cox Foundation makes meaningful change on issues that the late Jo Cox MP was passionate about.

Our vision is of society underpinned by an enduring belief that "we have far more in common than that which divides us". One where our communities and our democracy are strengthened by connection and a respect across difference.

We work with communities and across society to strengthen connection, trust and respect by:

- **Working alongside communities** to build relationships and support community-led action.
- **Catalysing a movement** rooted in the belief that "we have more in common", bringing people together to build confidence, support connection and create positive change.
- **Advocating for change** that increases connection, respect, and safety across our communities and politics.

We focus on making change led by the values by which Jo lived her life and are guided by the following principles:

Ambitious

We believe, like Jo, that there should be no 'too difficult to deal with' pile

Collaborative

We believe that achieving real change requires us all to pool our strengths and exchange our skills and resources

Empathetic

We believe that kindness and compassion are signs of strength, and that it is only by understanding others that we can build relationships and bridge divides

STRONGER COMMUNITIES



We want less lonely, better connected communities across the UK, where everyone feels that they belong.

During 2025 our Stronger Communities work spanned:

- The Great Get Together campaign, aimed at bringing communities together, united by Jo's words that 'we have more in common than that which divides us'
- The More in Common network of volunteer-led groups and partnerships around the UK, committed to bridging divides in their communities
- Our work in West Yorkshire, centred in Batley and Spen, Jo's constituency
- The launch of a new Loneliness Policy Action Group

The following is a summary of our achievements over the last 12 months.

THE GREAT GET TOGETHER

In June 2025 we marked the ninth Great Get Together since Jo Cox was killed in 2016 – and once again, communities across the UK came together to show that we have more in common than that which divides us.

From street parties and storytelling sessions to refugee-led cooking events and interfaith gatherings, the 2025 Great Get Together was a vibrant, nationwide celebration of unity. Events took place in parks, schools, care homes, and community centres, helping neighbours meet – often for the first time – and sparking friendships that continue long after the bunting comes down.

The impact was clear:

- 88% of attendees felt a greater connection to others in their community
- 79% met people from different backgrounds
- 86% said they were more likely to help neighbours or others in their community
- 89% signed up to or joined a new activity in their local area

In November 2025 we launched a crowdfunding campaign to raise £20,000 to support the Great Get Together in 2026, which will be an especially important year as we mark 10 years since Jo's murder.

THE MORE IN COMMON NETWORK

As in previous years, The More in Common Network continued to grow in 2025.

Through our funding from the National Lottery Community Fund, we have continued to support More in Common partnerships, which bring together organisations to carry out work to support social cohesion in their area.

At the end of the year, we had four established partnerships in Cardiff, Nottingham, Greater Manchester and Staffordshire. We have also explored establishing a further partnership in Llanelli, which is work that we hope to complete in 2026.

Alongside this our More in Common groups, which are made up of individuals who carry out activity in their local area to bring Jo's 'more in common' message to life, have also flourished. The total number of groups has increased from 14 to 16, with new groups in Salford, West Sussex, and Harrogate & Knaresborough, with one other group choosing to leave the Network.

In May we hosted our first ever More in Common in Action conference in Manchester. This day brought 45 Network members together in-person for a series of workshops, as well as spaces to share learning and build connections.

As well as running the conference, we delivered bespoke Common Room training sessions for each of the Partnerships. These were highly successful, with 95% of participants reporting increased knowledge at the end of the session and 95% reporting increased confidence.

WORK IN WEST YORKSHIRE

During 2025 the focus of our work in Jo's home and former constituency in West Yorkshire has been on our Bridging and Belonging project, funded by the National Lottery Community Fund.

This extensive community listening project engaged with communities across Batley, Dewsbury, and Heckmondwike to understand local opportunities for community-led social action and bring to life a community-led vision for building bridges across lines of difference and nurturing a sense of belonging in North Kirklees.

This project, rooted in Asset-Based Community Development (ABCD) principles, focused on identifying community strengths rather than deficits and on how we might build upon these strengths to develop a local movement of community-led social action. Through 21 listening events over a six-month period, we engaged with over 500 members of our communities, drawing our learning together to create a community-led vision for the area.

Towards the end of the year, we have focused on developing the next phase of this work, which we hope to commence in 2026. At the core of this second phase will be 20 community-led social action projects, which will be designed and delivered by small groups of community members. We will closely support the small groups working on these projects to develop their ideas, make them a reality, and ensure they can be sustained beyond this project.

LONELINESS POLICY ACTION GROUP

Inspired by Jo's vision of a more compassionate and connected society and with the support of funding from the Astra Foundation, we were pleased to launch the Loneliness Policy Action Group in March 2025. This new group brings together stakeholders to:

- **Shape Evidence-Based Policy:** by harnessing the latest research and data, to identify effective interventions and policy approaches to reduce loneliness.
- **Champion Collaboration:** by working in partnership with policymakers, charities and community leaders to create a unified approach to tackling loneliness.
- **Raise Awareness:** by highlighting the scale and impact of loneliness, in order to ensure it remains a priority on the national agenda.
- **Advocate for Change:** by engaging with government and other decision-makers to advocate for policies that create connected communities and provide the resources needed to combat loneliness effectively.

In 2025, our work has focused on bringing partners together and establishing the group. We've also begun the work to develop the group's new call for action on loneliness, which we will launch in 2026.

RESPECTFUL POLITICS

We want anyone, regardless of their background, to feel able to participate in our political discourse and be treated with respect. In particular, we seek to end the abuse and intimidation that discourages so many from entering political life and especially impacts diverse representation.

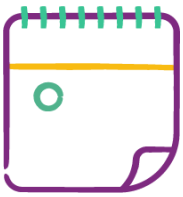
Following the launch of the report of The Jo Cox Civility Commission in 2024, this year we focused on continuing to advocate for the adoption of its recommendations. In 2025 this included:

- **Speaker's conference:** we were pleased both to submit written evidence to the Speaker's Conference on the security of candidates, MPs and elections, and to give oral evidence at one of the committee's hearings.
- **Government consultations:** responding to relevant consultations including the curriculum review - where we called for political and media literacy in schools - and on proposals to improve local government standards.
- **Sharing best practice:** we continued to use speaking engagements to share good practice, both within the UK and internationally. This included addressing the Commonwealth Sergeant at Arms Conference, which was held in Westminster in July 2025.
- **Raising awareness:** we once again responded to a number of media requests, using them as an opportunity to further inform public debate about both the problem of abuse and intimidation of elected representatives and our proposed solutions.

As well as this continued advocacy, in 2025 we began undertaking a new piece of work, to research and recommend additional recommendations for the devolved parliaments and governments in Wales, Scotland and Northern Ireland.

Working with the devolved governments, The Scottish Parliament, the Northern Ireland Assembly and the Senedd, and other key partners, we have created a new report and set of recommendations, that we plan to launch in early 2026.

THE JO COX FOUNDATION



PRIORITIES FOR 2026

In 2026 we continue to make positive changes on issues that Jo was passionate about. We are placing particular focus on:

- Marking **the 10th anniversary of Jo's murder** in June 2026. This will be a significant moment for the Foundation, as we reflect on Jo's life and legacy, and call for further action on those issues that were important to her and where we continue to work in her name.

- Celebrating our 10th **Great Get Together**, on the weekend nearest to Jo's birthday. In this 10th year and coming shortly after we mark the anniversary of Jo's murder, we expect this to be a particularly active year for the Great Get Together, with even more community than in recent years as we celebrate everything that unites our communities.

- Commencing the exciting, second phase of our **Bridging and Belonging** programme in West Yorkshire, supporting 20 community-led social action projects over a four-year period. This work will enable community members to create the change that they want to see in their local areas.

- Launching the **Jo Cox Civility Commission's** second report, with specific recommendations for Wales, Scotland and Northern Ireland, as well as continuing our work to advocate for our recommendations to be adopted.

- Continuing our work through the Loneliness Policy Action Group to **advocate for ongoing government action** on the issue of loneliness, including publishing a call to action on loneliness.

- Continuing to develop the **More in Common Network**, including through further More in Common in Action events and Common Room training sessions. We will also plan for the future of this work as we look towards the end of our current funding from the National Lottery Community Fund.

SUPPORTERS

We would like to thank everyone who supported our work in 2025, particularly our dedicated and hard-working staff team. Without them, we couldn't achieve any of our work on issues that Jo was passionate about.

FUNDERS AND PARTNERS

Charitable trusts and foundations

- The Astra Foundation
- Joseph Rowntree Reform Trust
- One Community Foundation
- National Lottery Community Fund - Bringing People Together
- National Lottery Community Fund - Reaching Communities
- Sir George Martin Trust

Corporates and other organisations

- Bewdley Festival
- Breathe HR
- CitiBank
- Fox's Burton's Companies
- Goldman Sachs
- Lloyds Bank Foundation
- Neue Schule
- Salesforce
- Sovereign Healthcare

Community events

Our thanks to everyone who participated in our main community event in 2025: the Jo Cox Way. We'd also like to thank all of those who undertook to use their Great Get Together as a way to fundraise for us, and all of those who undertook their own fundraising for the Foundation.

Individual donors

We continue to receive support from many individuals, including those who choose to make regular donations to us as Friends of the Jo Cox Foundation. We would like to thank all of those who donated to us in 2025.

FINANCIAL REVIEW

Funds raised

Total income for the year was £416,855 (2024: £534,915); of which unrestricted income was £117,407 (2024: £173,061) and restricted income was £299,448 (2024: £361,854).

Expenditure

Total expenditure was £439,782, (2024: £590,744); of which unrestricted expenditure was £113,549 (2024: £244,889) and restricted expenditure was £326,233 (2024: £345,855).

Surplus/deficit

This resulted in a deficit for the year of £22,927 (2024: deficit of £55,829); consisting of an unrestricted surplus of £3,858 (2024: deficit of £71,828) and a restricted deficit of £26,785 (2024: surplus of £15,999).

RESERVES POLICY

JCF's reserves policy has been devised by analysing the charitable company's main financial obligations now, and in the future, the cost of reshaping the charitable company and the scale of risk to voluntary income to calculate a target sum of unrestricted funds to be held in reserve. Such a sum should be sufficient to ensure the continued operation of the charitable company in the medium term in the event of a drop in generated income.

The level of free reserves is continually monitored. It is monitored monthly by management as part of their review of the management accounts and is reported to all meetings of both the Finance, Audit and Risk Committee and the full Board, so that Trustees can monitor and manage reserves effectively.

The target level of free reserves has been set as between three and six months' expenditure based on the approved budget for the following 12 months.

The target for 31 December 2025 was set at a range of £149,259 to £298,518 in free reserves. At 31 December 2025, JCF held £86,778 in free reserves (2024: £75,945).

REVIEW OF CURRENT FINANCIAL POSITION

Like many organisations in the voluntary sector, we continue to find the current financial environment to be extremely challenging.

Following the large unrestricted deficit in the year to the end of 31 December 2024, we have successfully stabilised our financial position, producing a small unrestricted surplus in the year to the end of 31 December 2025.

In 2026 we expect to have higher expenditure, driven by the growth of the staff team, most notably through the appointment of our new Chief Executive. The Board of Trustees will continue to closely monitor the financial situation, in order to ensure our financial stability and maintain our free reserves in 2026, prior to beginning to increase them in future years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The Jo Cox Foundation is a charitable company, limited by guarantee, incorporated on 23 September 2016, and registered as a charity on 19 December 2016.

The company was established under a Memorandum and Articles of Association, which established the objects and powers of the charitable company, as amended by special resolution on 16 January 2018.

GOVERNANCE

The charitable company is governed by its Trustees. The Trustees also act as the members of the charitable company and its corporate Directors for the purposes of the Companies Act 2006. The Articles of Association outline the powers, responsibilities and decision-making processes of the Trustees.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The process for appointing Trustees to the Board of The Jo Cox Foundation is outlined in the Articles of Association, which specifies that any person who is

willing to act as a Trustee and who would not be disqualified from acting may be appointed by a decision of the Trustees.

There is no requirement for how Trustees should be recruited, and this will normally be considered on a case-by-case basis as vacancies arise. It includes a combination of open recruitment and direct approaches to suitable candidates.

TRUSTEE INDUCTION AND TRAINING

Trustees are provided with a clear role description, outlining their statutory and additional responsibilities. New Trustees are provided with a thorough induction, including spending time with the CEO and Head of Ops and Finance. All Trustees are encouraged to take up relevant training and development to fulfil their role and responsibilities to the charitable company.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Foundation's Board of Trustees must have a minimum number of three Trustees. The Board of Trustees appoint a Chair of Trustees and Treasurer from amongst themselves. The Trustees are responsible for the strategic direction of the charitable company and oversight of its work and finances.

The Board of Trustees has a Finance, Audit and Risk Subcommittee. This committee is responsible for providing detailed scrutiny of the Foundation's finances, associated procedures and monitoring its risk. This committee is governed by Terms of Reference that were approved by the full Board and reports back to the Board after every meeting.

The Trustees delegate day-to-day responsibility for the provision of services to the Chief Executive Officer. The Chief Executive Officer is responsible for ensuring the secure financial management and administration of the charity. Effective management and supervision of the staff team is the responsibility of the Chief Executive Officer.

SUBSIDIARIES

The Foundation has a wholly owned subsidiary, The Jo Cox Foundation Trading Limited (company number 10660951), through which the Foundation channels any trading activities. Following a strategic review, the Trustees have decided to initiate a formal process to wind up and liquidate the subsidiary.

REMUNERATION OF KEY PERSONNEL

The key management personnel of the Foundation consists solely of the Chief Executive Officer. Their remuneration is set by the Board of Trustees, taking into account the charitable company's financial position and the amount paid for this role in comparable organisations.

RISK ASSESSMENT

The Foundation regularly undertakes a detailed review and assessment of risks, both financial and non-financial, to which it is exposed in its current activities. These have been developed into a formal Risk Management process.

The Trustees have considered a summary of all major risks and have ensured that effective systems and controls exist to reduce internal risks and respond swiftly to external risks and minimise their impact.

Risks are monitored continually by the management team and reviewed regularly by Trustees unless there are issues that need the Trustees' immediate attention.

The principal risk areas identified by the Trustees are:

- Reputational risk and perception of political bias: to mitigate this we communicate regularly with supporters and beneficiaries and have robust crisis communications procedures.

- Medium-term financial stability: we continue to work to diversify our income streams and secure future funding, in order to further improve the organisation's financial stability.

- Core capacity of the organisation: this has remained constrained throughout 2025. Although the appointment of a new Chief Executive in early 2026 should ease this, it is likely that the activities to mark the 10th anniversary of Jo's murder in June 2026 will take up substantial capacity.

REFERENCE AND ADMINISTRATIVE DETAILS

Charitable Company Name: The Jo Cox Foundation
Charity Number: 1170836
Company Number: 10392667 (England and Wales)
Registered Office: 2-Work Tileyard North, Cutter Mill, 7 Tileyard North, Wakefield, WF1 5FY

Chief Executive Officer

Will Fletcher (Interim Chief Executive Officer, until 6 January 2026)
Olivia Field (from 7 January 2026)

Trustees and Directors

The Trustees who served during the year, or until the date that this report and the financial statements were approved, and were also Directors of the company, were as follows:

Amanda Chetwynd-Cowieson
Eloise Todd
Geethika Jayatilaka
Janet Royall (appointed 15 September 2025) Chair
Jane Brady
Jennie Richmond (resigned 4 January 2026)
Nisha Jani
Rachel Kinnock (appointed 27 February 2025)
Rosamund Blomfield-Smith Treasurer
Samantha Vickers
Seema Clark, known as Seema Kennedy (appointed 5 March 2026)
Steve Morris
Tracey Crouch (appointed 5 March 2026)

Bankers

Metro Bank Plc, 1 Southampton Row, London, WC1B 5HA
Barclays Bank UK Plc, Leicester, LE87 2BB

Independent Examiner

Kevin Fisher, FCA
Kingston Burrowes Audit Ltd, 308 Ewell Road, Surbiton, Surrey, KT6 7AL

STATEMENT OF TRUSTEES' AND DIRECTORS' RESPONSIBILITIES

The Trustees, who are also Directors of The Jo Cox Foundation for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees confirm that they have complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

THE JO COX FOUNDATION

Signed on behalf of the Trustees:

Baroness Jan Royall, Chair of Trustees

Date: 24 September 2026

REPORT OF THE INDEPENDENT EXAMINER

Independent Examiner's Report to the Trustees of The Jo Cox Foundation

I report to the charitable company Trustees on my examination of the accounts of the company for the year ended 31 December 2025 which are set out on pages 19 to 40.

Responsibilities and basis of report

As the charitable company's Trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kevin Fisher, FCA
Date: 24 September 2026

For and on behalf of Kingston Burrowes Audit Ltd
308 Ewell Road, Surbiton, Surrey, KT6 7AL

THE JO COX FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

(incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Income					
Donations and legacies	2	98,274	-	98,274	126,340
Charitable activities	3	1,360	299,448	300,808	367,354
Other income	4	17,773	-	17,773	41,221
Total		117,407	299,448	416,855	534,915
Expenditure					
Raising funds	5	65,146	-	65,146	64,166
Charitable activities	6	48,403	326,233	374,636	526,578
Total		113,549	326,233	439,782	590,744
Net income / (expenditure) for the year		3,858	(26,785)	(22,927)	(55,829)
Transfer between funds	18	-	-	-	-
Net movement in funds		3,858	(26,785)	(22,927)	(55,829)
Total funds brought forward	18	102,277	140,348	242,625	298,454
Total funds carried forward	18	106,135	113,563	219,698	242,625

All income and expenditure derives from continuing activities. The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 23 to 40 form part of the financial statements.

THE JO COX FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed Assets					
Tangible assets	12		1,861		2,058
Intangible assets	13		17,495		24,273
Investments	14		1		1
			19,357		26,332
Current Assets					
Debtors	15	12,831		10,239	
Cash at bank and in hand		200,907		218,178	
		213,738		228,417	
Liabilities					
Creditors: Amounts falling due within one year	16	13,397		12,124	
Net Current Assets			200,341		216,293
Net Assets	17		219,698		242,625
Funds					
Unrestricted	18		106,135		102,277
Restricted	18		113,563		140,348
Total funds	18		219,698		242,625

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the companies Act 2006.

The Directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Trustees on 24 September 2026 and signed on its behalf by:

Baroness Jan Royall
Chair of Trustees

The notes on pages 23 to 40 form part of the financial statements.

THE JO COX FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025	2024
		£	£
Cash flows from operating activities			
Net movement in funds per statement of financial activities		(22,927)	(55,829)
Adjustments for:			
Depreciation charges	12	1,791	1,525
Amortisation charged	13	6,778	6,779
(Increase) / decrease in debtors		(2,592)	6,644
(Decrease) / increase in creditors		1,273	(21,923)
Net cash provided by / (used in) operating activities		(15,677)	(62,804)
Cash flows from investing activities			
Purchase of tangible fixed assets	12	(1,594)	(399)
Purchase of intangible fixed assets	13	-	-
Net cash provided by / (used in) investing activities		(1,594)	(399)
Change in cash and cash equivalents in the reporting period		(17,271)	(63,203)
Cash and cash equivalents at the beginning of the reporting period		218,178	281,381
Cash and cash equivalents at the end of the reporting period		200,907	218,178

The notes on pages 23 to 40 form part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparation and assessment of going concern

The charitable company constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charitable company.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Income recognition

Items of income are recognised in the financial statements when all of the following criteria are met:

- the charitable company has entitlement to the funds;
- any performance conditions have been met or are fully within the control of the charitable company;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

1. ACCOUNTING POLICIES (cont'd)

Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount can be measured reliably.

Expenditure includes those costs of a direct nature which can be allocated to a specific activity. It also includes indirect costs, including governance costs that do not relate to a specific activity but are necessary to support those activities. Support costs are apportioned to each activity on the basis of staff time or on a basis which is designed to reflect the use of the resources.

Fund accounting

Unrestricted general funds are freely available for use in furtherance of the objects of the charitable company and which have not been designated for particular purposes.

Designated funds are unrestricted funds set aside by the trustees for particular purposes.

Restricted funds are funds which can only be used in accordance with specific restrictions imposed by the donor or which have been raised for a particular purpose.

Tangible fixed assets

All expenditure on capital items costing less than £100 is written off in the year of purchase.

Depreciation is provided so as to write off the cost of each asset over its estimated useful life at the following annual rate:

Computer equipment	33% on straight line basis

1. ACCOUNTING POLICIES (cont'd)

Intangible fixed assets

All expenditure on capital items costing less than £1,000 is written off in the year of purchase.

Amortisation is provided so as to write off the cost of each asset over its estimated useful life at the following annual rate:

Website and database	20% on straight line basis

Investments in subsidiaries

Investments in group companies are stated at cost less any identified impairment. An impairment review is undertaken annually by the trustees.

Leases

Operating lease rentals are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pensions

The charitable company operates a defined contribution pension scheme. Contributions payable under the scheme are charged to the Statement of Financial Activities in the year to which they relate.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025 (cont'd)

2. DONATIONS AND LEGACIES

	Unrestricted funds	Total 2025	Total 2024
	£	£	£
Donations	98,274	98,274	121,340
Legacies	-	-	5,000
	98,274	98,274	126,340

All of the £126,340 recognised in 2024 related to unrestricted funds.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Stronger Communities:				
Yorkshire Programme	-	43,091	43,091	83,680
More in Common Programme	1,360	150,153	151,513	173,071
Loneliness Policy Group	-	78,532	78,532	76,245
Respectful Politics	-	27,672	27,672	33,858
Core charitable activities	-	-	-	500
Grants and other income	1,360	299,448	300,808	367,354

Of the £367,354 recognised in 2024, £5,500 related to unrestricted funds and £361,854 related to restricted funds.

4. OTHER INCOME

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Jo Cox Way entry fees	15,938	-	15,938	38,993
Jo Cox Way kit and subsistence	1,807	-	1,807	1,848
Other income	28	-	28	380
	17,773	-	17,773	41,221

All of the £41,221 recognised in 2024 related to unrestricted funds.

5. COST OF RAISING FUNDS

	Direct costs	Support costs	Total 2025	Total 2024
	£	£	£	£
Fundraising events and materials	48,919	-	48,919	36,961
Staff costs	8,944	4,444	13,388	25,384
Recruitment and training	-	-	-	199
IT costs	-	1,102	1,102	797
Stationery and postage	-	-	-	106
Membership and subscriptions	-	1,000	1,000	710
Travel and subsistence - staff	-	-	-	9
Write off of trading subsidiary balance (Note 11)	737	-	737	-
	58,600	6,546	65,146	64,166

All of the £64,166 expenditure recognised in 2024 was charged to unrestricted funds.

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct costs £ (note 7)	Support costs £ (note 8)	Total 2025 £	Total 2024 £
Stronger Communities:				
Yorkshire Programme	66,329	7,124	73,453	76,458
More in Common Programme	102,884	11,027	113,911	118,933
Great Get Together	14,615	1,552	16,167	76,936
Connection Coalition	-	-	-	37,926
Communities (general)	10,608	1,109	11,717	33,146
Loneliness Policy Group	48,198	5,066	53,264	-
Respectful Politics	34,560	3,619	38,179	55,180
Core charitable activities	29,344	38,601	67,945	127,999
	306,538	68,098	374,636	526,578

Of the £526,578 expenditure recognised in 2024, £180,723 was charged to unrestricted funds and £345,855 was charged to restricted funds.

7. ANALYSIS OF DIRECT COSTS

	Total 2025 £	Total 2024 £
Staff salaries	236,322	366,734
Miscellaneous HR costs	1,737	2,131
Recruitment and training	5,763	1,707
Travel and subsistence:		
- staff	11,312	18,324
- trustees	25	288
- volunteers	16	4
Freelance staff and consultants	3,832	-
Marketing and advertising	1,080	11,641
Websites and database	19,178	21,935
Project costs	26,964	26,053
Monitoring and Evaluation	309	-
	306,538	448,817

8. ANALYSIS OF SUPPORT COSTS

	Total 2025 £	Total 2024 £
Staff salaries	39,159	42,192
Payroll costs	2,018	2,324
IT costs	10,661	10,463
Bank charges	137	76
Premises and related costs	360	4,759
Insurance	1,534	1,864
Depreciation	1,791	1,525
Amortisation	6,778	6,779
Governance costs (see note 9)	3,924	3,189
Stationery and postage	933	2,304
Telephone and internet	484	800
Subscriptions	319	1,486
	68,098	77,761

9. GOVERNANCE COSTS

	2025 £	2024 £
Independent Examination fees	3,598	2,303
Board costs	326	886
	3,924	3,189

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	262,694	383,784
Social security costs	19,632	32,064
Pension costs	5,843	8,279
Other employee benefits	700	-
Redundancy payments	-	10,183
	288,869	434,310

The average number of employees during the year was as follows:

	2025	2024
Particulars of employees:	No.	No.
Chief Executive	1	1
Administrative staff	1	4
Charitable activities	8	10
	10	15

Total employee benefits received by key management, including employer's pension costs, amounted to £44,441 (2024: £74,490).

Under FRS 102, employee benefits include gross salary, benefits in kind, employer's national insurance and employer's pension costs.

No employees received total employee benefits (excluding employer's national insurance and employer pension costs) of £60,000 or more during the financial year 2025 (2024: Nil).

11. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No trustee received any remuneration during the year and previous year.
One trustee (2024: 2) was reimbursed for their travel and subsistence during the year totalling £25 (2024: £288).

No trustee or other person related to the charitable company had any personal interest in any contract or transaction entered into by the charitable company during the year and previous year.

The aggregate amount of unconditional donations received from related parties during the year was £655 (2024: £100). Other than these amounts, the charitable company did not receive any donations from related parties that require disclosure during the year and previous year.

The charity has a wholly owned trading subsidiary, The Jo Cox Foundation Trading Ltd (company number: 10660951), which historically carried out trading activities to support the charity.

During the period, the charity expended funds totalling £737 on behalf of the subsidiary to cover its operational and administrative liabilities. Following a strategic review, the Trustees have decided to initiate a formal process to wind up and liquidate the subsidiary.

As The Jo Cox Foundation Trading Ltd possesses insufficient assets and cash reserves to settle these liabilities, the charity has formally approved the write-off of the outstanding intercompany balance of £737 (2025: £Nil). This loss has been recognised within the Statement of Financial Activities (SOFA) under Expenditure on Raising Funds.

At December 31, 2025, the balance due from the subsidiary was £Nil (2024: £277 due to the subsidiary).

12. TANGIBLE FIXED ASSETS

	Computer Equipment	Total
	£	£
Cost		
At 1 January 2025	5,554	5,554
Additions	1,594	1,594
Disposals	(873)	(873)
At 31 December 2025	6,275	6,275
Depreciation		
At 1 January 2025	3,496	3,496
Charged in the year	1,791	1,791
Eliminated on disposals	(873)	(873)
At 31 December 2025	4,414	4,414
Net book value		
31 December 2025	1,861	1,861
31 December 2024	2,058	2,058

13. INTANGIBLE FIXED ASSETS

	Website & Database	Total
	£	£
Cost		
At 1 January 2025	33,895	33,895
Additions	-	-
Disposals	-	-
At 31 December 2025	33,895	33,895
Amortisation		
At 1 January 2025	9,622	9,622
Charged in the year	6,778	6,778
Eliminated on disposals	-	-
At 31 December 2025	16,400	16,400
Net book value		
31 December 2025	17,495	17,495
31 December 2024	24,273	24,273

14. FIXED ASSET INVESTMENTS

	2025	2024
	£	£
Shares in group undertakings	1	1
	1	1

15. DEBTORS

	2025	2024
	£	£
Prepayments and Accrued income	12,731	10,189
Other debtors	100	50
	12,831	10,239

16. CREDITORS

Amounts falling due within one year	2025	2024
	£	£
Trade Creditors	1,795	1,406
Amounts owed to group undertakings	-	277
Accruals	2,951	6,689
Taxation and Social Security	6,157	3,000
Pensions	1,131	752
Other Creditors	1,363	-
	13,397	12,124

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2025	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Fixed assets	-	19,357	-	19,357
Current assets	100,175	-	113,563	213,738
Current liabilities	(13,397)	-	-	(13,397)
Net assets at 31 December 2025	86,778	19,357	113,563	219,698

Comparative information for the previous financial year is as follows:

2024	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Fixed assets	-	26,332	-	26,332
Current assets	88,069	-	140,348	228,417
Current liabilities	(12,124)	-	-	(12,124)
Net assets at 31 December 2024	75,945	26,332	140,348	242,625

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025 (cont'd)

18. MOVEMENT IN FUNDS

	At 1 January 2025	Income	Expenditure	Transfers	At 31 December 2025
2025					
Restricted funds:	£	£	£	£	£
Batley and Spen	3,400	6,400	(6,400)	-	3,400
Joseph Rowntree Reform Trust	-	27,672	(27,672)	-	-
Lottery: Bringing People Together	26,633	150,153	(145,155)	-	31,631
Lottery: Reaching Communities	34,070	36,691	(70,761)	-	-
Astra: Loneliness Policy Group	76,245	78,532	(76,245)	-	78,532
Total restricted funds	140,348	299,448	(326,233)	-	113,563
Unrestricted funds:					
General funds	75,945	117,407	(104,980)	(1,594)	86,778
Fixed assets	26,332	-	(8,569)	1,594	19,357
Total unrestricted funds	102,277	117,407	(113,549)	-	106,135
Total funds	242,625	416,855	(439,782)	-	219,698

18. MOVEMENT IN FUNDS (cont'd)

Comparative information for the previous financial year is as follows:

	At 1 January 2024	Income	Expenditure	Transfers	At 31 December 2024
2024					
Restricted funds:	£	£	£	£	£
Batley and Spen	8,400	8,000	(13,000)	-	3,400
Astra Connection Coalition	58,437	-	(58,437)	-	-
Joseph Rowntree Reform Trust	3,051	28,358	(31,409)	-	-
Lottery: Bringing People Together	54,461	173,071	(200,899)	-	26,633
Lottery: Reaching Communities	-	75,680	(41,610)	-	34,070
Misc: Civility Commission	-	500	(500)	-	-
Astra: Loneliness Policy Group	-	76,245	-	-	76,245
Total restricted funds	124,349	361,854	(345,855)	-	140,348
Unrestricted funds:					
General funds	139,868	173,061	(236,585)	(399)	75,945
Fixed assets	34,237	-	(8,304)	399	26,332
Total unrestricted funds	174,105	173,061	(244,889)	-	102,277
Total funds	298,454	534,915	(590,744)	-	242,625

18. MOVEMENT IN FUNDS (cont'd)

Purpose of restricted funds

Restricted funds are money earmarked for activities stipulated by the funder and used for the objectives set by them. These funds are detailed here:

Batley and Spen	Community projects delivered in Batley and Spen
Astra: Connection Coalition	Connection Coalition (network of organisations delivering work to address loneliness)
Joseph Rowntree Reform Trust	Jo Cox Civility Commission (addressing abuse and intimidation of elected representatives)
Lottery: Bringing People Together	More in Common network (groups and partnerships undertaking social cohesion work in their local area)
Lottery: Reaching Communities	Bridging & Belonging project in North Kirklees
Misc: Civility Commission	Jo Cox Civility Commission (addressing abuse and intimidation of elected representatives)
Astra: Loneliness Policy Group	Convening voluntary sector organisations to develop policy recommendations for addressing loneliness

Designated funds

The Trustees decided that the net book value of the fixed assets should be designated as it does not form part of the free reserves of the charitable company.

These assets are used to support charitable activities and are depreciated (tangible fixed assets) or amortised (intangible fixed assets) in accordance with the relevant accounting policies as laid out in note one on pages 23 - 25.

19. COMMITMENTS UNDER OPERATING LEASES

The total future minimum lease payments due under non-cancellable operating leases are as follows:

	2025 Land and Buildings £	2024 Land and Buildings £
Within one year	-	180
Within one to five years	-	-
	-	180

20. COMPANY STATUS

The Jo Cox Foundation is a private company limited by guarantee and has no share capital. It is incorporated in Great Britain and registered in England and Wales. Each member is liable to contribute a sum not exceeding £1 in the event of the Company being wound up. The address of the registered office can be found in the Reference and Administration details on page 14.

21. TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

22. CONTINGENT ASSETS

The amount of funding awarded to the charitable company but not recognised at 31 December 2025 was £157,074 (2024: £422,450).