Registered number: CE009407

DIFFERENCE
DIRECTOR'S REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

kp simpson
certified public accountants

Difference
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Difference
Company Information
For The Year Ended 31 December 2025

Company Number	CE009407
Accountants	KP Simpson Ltd Certified Public Accountants 172-174 Albert Road Jarrow NE32 5JA

Difference
Company No. CE009407
Director's Report For The Year Ended 31 December 2025

The director presents his report and the financial statements for the year ended 31 December 2025.

Directors

The Trustees were as follows:

Gillian Lathan
Caroline MacDonald
Nicky Erevik
Val Milne
Alistair Chisholm

The directors offer this Sway as our annual report which outlines our activities for 2025/26.

https://sway.cloud.microsoft/bm3YdwVRzxLm56Fp?ref=Link

Statement of Director's Responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board

G Lathan

Gillian Lathan Chairperson

Date 22.10.2026

Difference
Accountant's Report
For The Year Ended 31 December 2025

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 December 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

KP Simpson Ltd

Date 22.10.2026

KP Simpson Ltd
Certified Public Accountants
172-174 Albert Road
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Difference
Profit and Loss Account
For The Year Ended 31 December 2025

	Notes	2025 £	2024 £
TURNOVER		200,177	140,626
GROSS PROFIT		200,177	140,626
Administrative expenses		(169,847)	(122,900)
OPERATING PROFIT AND PROFIT FOR THE FINANCIAL YEAR		30,330	17,726

The notes on pages 6 to 7 form part of these financial statements.

Difference
Balance Sheet
As At 31 December 2025

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible Assets	**4**		1,652		2,011
Investments	**5**		(42,830)		(42,830)
			(41,178)		(40,819)
CURRENT ASSETS					
Debtors	**6**	13,932		13,932	
Cash at bank and in hand		111,659		78,313	
		125,591		92,245	
Creditors: Amounts Falling Due Within One Year	**7**	(8,656)		(5,999)	
NET CURRENT ASSETS (LIABILITIES)			116,935		86,246
TOTAL ASSETS LESS CURRENT LIABILITIES			75,757		45,427
NET ASSETS			75,757		45,427
Profit and Loss Account			75,757		45,427
SHAREHOLDERS' FUNDS			75,757		45,427

For the year ending 31 December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

G Lathan

Gillian Lathan, Chairperson

Date 22.10.2026

The notes on pages 6 to 7 form part of these financial statements.

1. General Information

Difference is a private company, limited by shares, incorporated in England & Wales, registered number CE009407. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

3. Average Number of Employees

Average number of employees, including directors, during the year was: (2024:)

4. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 January 2025	4,500
Additions	649
As at 31 December 2025	5,149
Depreciation	
As at 1 January 2025	2,489
Provided during the period	1,008
As at 31 December 2025	3,497
Net Book Value	
As at 31 December 2025	1,652
As at 1 January 2025	2,011

5. **Investments**

	Listed	Unlisted	Total
	£	£	£
Cost or Valuation			
As at 1 January 2025	(21,237)	(21,593)	(42,830)
As at 31 December 2025	(21,237)	(21,593)	(42,830)
Provision			
As at 1 January 2025	-	-	-
As at 31 December 2025	-	-	-
Net Book Value			
As at 31 December 2025	(21,237)	(21,593)	(42,830)
As at 1 January 2025	(21,237)	(21,593)	(42,830)

6. **Debtors**

	2025	2024
	£	£
Due within one year		
Trade debtors	12,595	12,595
Other debtors	1,337	1,337
	13,932	13,932

7. **Creditors: Amounts Falling Due Within One Year**

	2025	2024
	£	£
Trade creditors	540	541
Other creditors	924	924
Taxation and social security	7,192	4,534
	8,656	5,999

8. **Share Capital**

Difference
Trading Profit and Loss Account
For The Year Ended 31 December 2025

	2025		2024	
	£	£	£	£
TURNOVER				
Sales		3,718		7,229
National lottery income		101,120		111,197
Community foundation		6,257		22,200
Millfield House		20,000		-
Heritage Lottery		54,482		-
NECA		14,600		-
		200,177		140,626
GROSS PROFIT		200,177		140,626
Administrative Expenses				
Wages and salaries	128,461		88,169	
Employers NI	4,807		-	
Employers pensions - defined contributions scheme	7,794		9,154	
Travel expenses	2,022		1,573	
Computer software, consumables and maintenance	2,721		1,258	
Insurance	1,118		936	
Access cost	306		445	
Event fees	103		968	
IE fee	6,287		747	
Room hire	-		30	
Advertising and marketing costs	594		-	
Telecommunications	2,306		1,658	
Professional fees	9,496		16,793	
Payroll fees	514		(955)	
Other office costs	2,309		2,123	
Depreciation of computer equipment	1,008		-	
Sundry expenses	1		1	
		(169,847)		(122,900)
OPERATING PROFIT AND PROFIT FOR THE FINANCIAL YEAR		30,330		17,726

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Independent Examiner's Report to the Trustees of Difference North East

I report on the accounts of the charity for the year ended 31 December 2025.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act 2011;
- Follow the procedures laid down in the Charity Commission's guidance (CC32, Independent Examination of Charity Accounts); and
- State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that, in any material respect, the requirements:
    - To keep accounting records in accordance with section 130 of the Charities Act 2011; and
    - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011,

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have not been met; or

- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Additional observations

- Total income for the year was £200,177, including National Lottery income of £101,120, Community Foundation income of £6,257, Millfield House income of £20,000, Heritage Lottery income of £54,482 and NECA income of £14,600, compared with total income of £140,626 in 2024.
- Total expenditure was £169,847, primarily comprising wages of £128,461, employer's National Insurance of £4,807, pension contributions of £7,794, professional fees of £9,496 and independent examination fees of £6,287.
- The accounts show closing net assets and funds of £75,757, together with a closing bank balance of £111,659.
- No significant accounting issues or material discrepancies were identified during the examination.

Signed: _____

Name: Alexander Hudson

Professional designation: ACCA

Firm: KP Simpson Ltd

Date: 29.9.26

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