Charity Registration No. 1170709

HEALING VENEZUELA

Annual report and financial statements
For the year ended 31 December 2025

HEALING VENEZUELA
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REFERENCE AND ADMINISTRATIVE INFORMATION

TRUSTEES

Cinzia De Santis, founder and former Chairwoman (resigned June 2026)
Dr. Alejandro Arenas-Pinto, Chairperson (appointed June 2026)
Marius Tkocz
Alicia Cano-Green
Maria Jose Castro
Anyi Vieira
Domingo Lapadula

PRINCIPAL OFFICERS

There are currently no staff employed by the charity. The activities and business of the charity are coordinated by the Trustees and volunteers.

BANKERS

CAF Bank Limited
25 Kings Hill Avenue
West Malling
Kent, ME19 4JQ

INDEPENDENT EXAMINER

Pollyanna Services
The Studio, William House
Quay Street
Orford, Woodbridge
Suffolk
IP12 2NU

REGISTERED OFFICE

Bramah House
9 Gatliff Road
London
SW1W 8DQ

OVERVIEW OF THE CHARITY

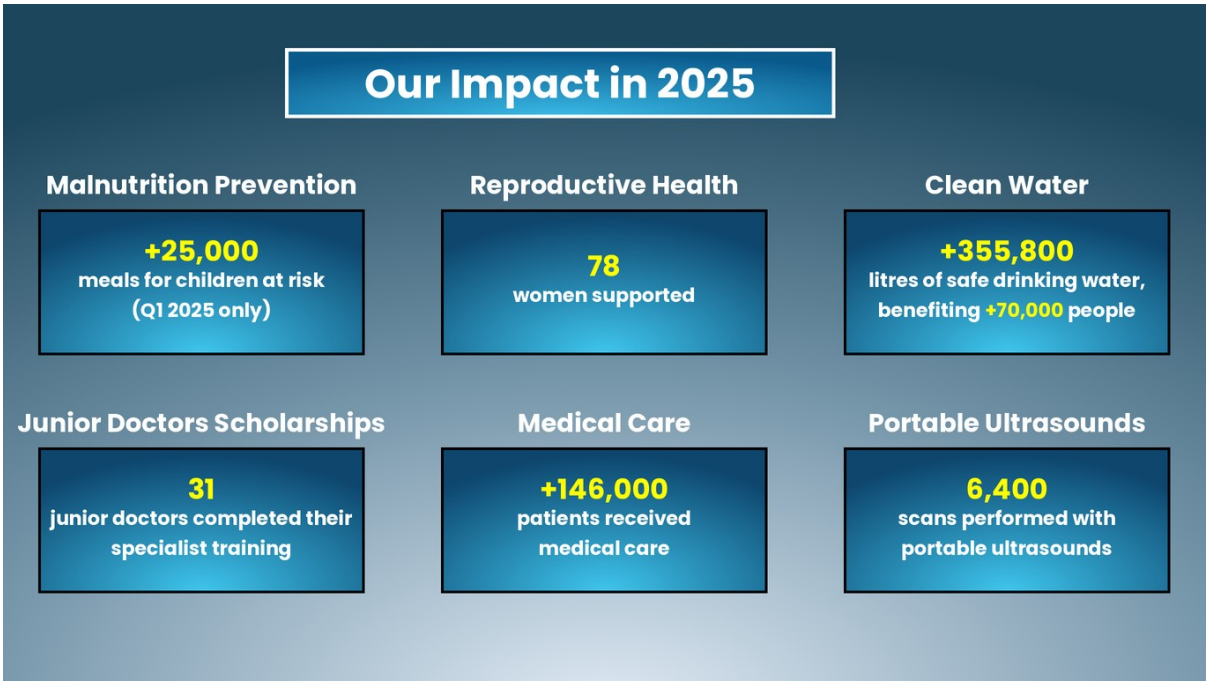
Healing Venezuela is a UK-based charity founded to address the humanitarian crisis in Venezuela. A volunteer-run organization has a chairperson and five trustees. Because of its focus on public health and work in large state hospitals, the charity has enabled access to better medical care to more than 2,000,000 people since its creation in 2016.

2025 was a year of significant challenges and transformations. Though the focus continues to be on public health, other urgent crises in the world have impacted the capacity of raising funds for Venezuela. During 2025, the charity has tested new avenues for fund raising and working, paving the way towards a sustainable future. Also in 2025, started a managed transition to a new generation of trustees which materialized successfully in 2025.

No staff are employed, although the charity engages contractors for a variety of marketing, fundraising and administrative work. Healing Venezuela also has over 20 volunteers who support the trustees, mainly by participating in communications, events and fundraising. The charity has an insurance policy in place to cover volunteers and participants during its activities.

On the ground in Venezuela, in 2025 the charity worked with ten state hospitals in densely populated areas across Venezuela and collaborated with local NGOs such as Fundación San José in Sucre and ALAPLAF in Lara State.

Our Impact in Numbers in 2025 is summarised below:



STRUCTURE, GOVERNANCE AND MANAGEMENT

Healing Venezuela (registered number 1170709) was incorporated in England on 12 December 2016 and does not have any other names. The registered office of the charity and the names of the trustees who served during the period are disclosed on page 2.

The charity is constituted as a Charitable Incorporated Organisation.

New trustees are appointed by the existing trustees, depending on the needs of the charity and the qualifications and experience of the potential trustee.

The charity's activities are planned at the beginning of the calendar year setting fundraising goals, risks, opportunities, competitors' analysis. During this exercise, projects to be funded are discussed and agreed during the first month of the new year. The trustees meet on a quarterly basis to review progress on the plan and assess potential risks to identify mitigating actions.

The charity has formed associated bodies in France (primarily for fundraising purposes) and in the United States to run specific projects. These bodies are locally registered and operate in co-operation with the UK-based board of trustees. Their accounting is done independently, according to each country's laws therefore are not mentioned in this report.

OBJECTIVES AND ACTIVITIES

Objectives

As stated in its governing document, Healing Venezuela's object is to:

"Relieve sickness and preserve the health of patients in hospitals and other health-related institutions in Venezuela by:

a) providing or assisting in the provision of health-related supplies;

b) providing support in the improvement of mental health and enabling the exchange of medical expertise and advice with Venezuelan doctors and hospitals; and

c) supporting projects that foster sustainability and self-reliance in health institutions and communities."

In 2025, Healing Venezuela delivered on its objectives through the following:

Activities

During 2025, the charity continued and consolidated its long-term strategy of maximising impact through public health programmes benefiting the most vulnerable.

- **Scholarships for Junior Doctors: 60 doctors** in nine state hospitals across Venezuela (Distrito Capital, Zulia, Mérida, Nueva Esparta, and Anzoátegui). This is the charity's most expensive and impactful programme, as it prevents the exodus of medical professionals from public hospitals. While the national desertion rate is around 30%, the programme's attrition is less than 1%. In 2025, more than 146,000 patients received medical care.
- **Malnutrition Prevention Programme:** Continued providing breakfast, lunch, and a healthy snack to children at risk of malnutrition in Guaraunos, Sucre State. During the first quarter of 2025, **16,000** meals were delivered to **81 children** at risk. Whilst the national average of **malnutrition in Venezuela is 26**%, in Guaraunos **it is 5%.**
- **Reproductive Health Programme:** Continued in Lara State in partnership with ALAPLAF. **In 2025, 78 pregnancy kits were donated** to low-income women to enable hospital admission (a requirement in maternity wards). In a country where maternal mortality is **65%**, all 78 mothers and babies supported by this programme are in good health.
- **Potable Water Programme (WASH):** To date, three large and three smaller water purification plants have been installed in hospitals in Caracas, benefiting an estimated **70,000 people**—including patients, visitors, and staff. These plants are routinely maintained by the charity. In 2025, four critical wards (gynaecology, baby bottles preparation, intensive care, and maternity) were connected to existing plants in the JM de

los Ríos Children's Hospital and the Pastor Oropeza Maternal and Infant Hospital, expanding access to potable water by **150%.**

- **Point of Care Portable Ultrasound (POCUS):** Following the success of a 2023 pilot introducing **3 POCUS** devices, funds raised in 2025—in partnership with the Grossman School of Medicine at New York University—enabled the donation of **9 additional POCUS units** to Venezuelan hospitals.
- **Medical Training:** Training for the POCUS Programme is provided free of charge by a Fellow from NYU Grossman School of Medicine. With the help of volunteer medical experts, 20 senior doctors were trained in the use of POCUS devices; they will now train others. **Healing Venezuela introduced this technology in the country, and it has since been integrated into the Internal Medicine curriculum at Universidad Central de Venezuela.**

IMPACT

Because of the focus on public health, it's estimated that in 2025 more than **146,000 people** benefited from the charities' work.

Three factors explain this success:

1. The severe crisis in Venezuela amplifies the impact of even modest interventions.
2. Over the past eight years, we have prioritised programmes that benefit the largest number of people.
3. As a Venezuelan diaspora organisation, our volunteers' commitment and local knowledge have been instrumental in achieving these results.

ASSURANCE

The most significant risk remains ensuring that donations reach their intended beneficiaries and are used appropriately. We have established a network of trusted medical partners across Venezuela who distribute supplies to those most in need.

We also have volunteers and contractors on the ground who help monitor programmes. We choose institutions with a proven track record, and all partnerships are formalised through a Co-operation Agreement requiring regular progress reports and proof of delivery. We also request photographic evidence and acknowledgements of receipt.

Volunteers are an essential part of the organisation and our most valuable asset. They assist with events, supplies, and project implementation. We share clear volunteer guidelines and provide support to those wishing to organise fundraising activities.

FINANCIAL PERFORMANCE

Fundraising during 2025 was below the previous year. The charity continued to focus on grants from private companies and foundations, as well as fundraising for specific projects, to offset reduced individual donations and fewer events.

As in previous years, no financial aid was received from governments other than the UK **Gift Aid** scheme.

Healing Venezuela received **nine** grants including targeted fundraisings during this financial year (2024: six). Of these, four restricted (£7,576.65; 2024: £99,471) and five unrestricted (£25,856.25; 2024: £2,000).

Grantors were:

-Global Giving – (Two Restricted Grants)

PUBLIC BENEFIT

The Trustees have considered the public benefit guidance issued by the Charity Commission. They confirm that:

- **There is an identifiable public benefit; and**
- **The benefit is to the public or a sufficient section of the public.**

This report summarises the charity's objects, main activities, and achievements in fulfilling its aims.

Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit as required under Section 17 of the Charities Act 2011.

FINANCIAL REVIEW

In 2025, Healing Venezuela raised **£64,790** (2024: £152,594) through events, private donations, foundations grants and corporate donations.

Figures below show funds raised per category:

- Sports and social events: £7,757 (2024: £7,763)
- Corporate donations: £6,084 (2024: £5,198)
- Individual donations: £16,275 (2024: £19,370)
- Donations of supplies, equipment and services: 0 (2024: £14,896)
- Grants (including targeted fundraising campaigns): £32,030 (2024: £101,471)
- Other Income: £2,644 (2024: £3,896)

Healing Venezuela has total funds of £161,218 (2023: £244,972).

The policy for holding reserves is stated in note 1 of the financial statements.

No funds are materially in deficit. Healing Venezuela did not borrow funds to finance its operations.

As stated in the Charity Commission Guidelines Chapter 4: Holding, moving and receiving funds safely in the UK and internationally - summary "*Trustees must ensure that they exercise full supervisory control over their charity's bank accounts. In practice this means the trustees of smaller charities will need to do it personally*". Our trustees had full visibility of the charity's money movements. Our accounts are prepared by an independent accountant and thereafter they are reviewed by two trustees with extensive financial experience.

As stated before, Healing Venezuela is run by volunteers. Services such as courier, fundraising, accounting, marketing, and auditing are paid to contractors to ensure the transparency and feasibility of our operations.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

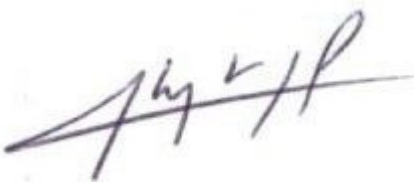
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;

- state whether applicable accounting standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report on pages 2 to 6 was approved by the Trustees on 1st September 2026 and signed on their behalf by:



Alejandro Arenas-Pinto
Chairperson

Registered Charity No. 1170709

HEALING VENEZUELA
STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)
For the year ended 31 December 2025

	Note	Unrestricted funds	Restricted funds	31 December 2025 £	31 December 2024 £
Income					
Donations and legacies	3	22,359.19	-	22,359.19	39,463.56
Charitable activities	5	7,757.04	-	7,757.04	7,763.11
Grants	4	24,453.21	7,576.69	32,029.90	101,471.24
Other income (interest and exchange gains)		2,644.21	-	2,644.21	3,896.30
Total income		**57,213.65**	**7,576.69**	**64,790.34**	**152,594.21**
Expenditure					
Charitable activities	6	72,089.71	59,567.03	131,656.74	132,508.00
Raising funds	7	4,127.42	-	4,127.42	8,300.00
Other (support, governance and bank/FX charges)	8	11,513.50	-	11,513.50	14,744.00
Total expenditure		**87,730.63**	**59,567.03**	**147,297.67**	**155,552.00**
Other gains/(losses): revaluation of fixed assets		(1,246.88)	-	(1,246.88)	-
Net movement in funds		**(31,763.86)**	**(51,990.3)**	**(83,754.21)**	**(2,957.79)**

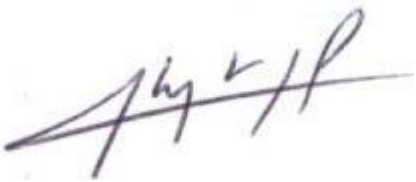
There were no other recognised gains or losses other than those listed above.

All income and expenditure derive from continuing activities.

HEALING VENEZUELA
CHARITY BALANCE SHEET
At 31 December 2025

	31 December 2025 £	31 December 2024 £
Fixed assets		
Fixed assets	8,963.92	-
Current assets		
Debtors - falling due within one year	5,762.70	95,297
Cash at bank and in hand	146,491.13	161,102
Total current assets	**152,253.83**	**256,398.43**
Current liabilities		
Creditors - falling due within one year	-	(11,428)
Net assets	**161,217.75**	**244.972**
Charity funds		
General fund	117,633.46	149,397
Reserve fund (designated)	35,000.00	35,000
Restricted funds	8,584.28	60,575
Total charity funds	**161,217.75**	**244,972**

These financial statements were approved by the Board of Trustees and authorised for issue on 1st September 2026. They were signed on its behalf by:



Alejandro Arenas-Pinto
Chairperson
Registered Charity No. 1170709

HEALING VENEZUELA
STATEMENT OF CASH FLOWS
for the year ended 31 December 2025

	Note	31 December 2025 £	31 December 2024 £
Net movement in funds		(83,754)	(2,958)
Adjustments for:			
Interest income	13	(2,647)	(3,852)
Exchange and revaluation (gains)/losses (non-cash)		1,250	-
Movements in working capital:			
(Increase)/decrease in debtors		79,323	(49,053)
Increase/(decrease) in creditors		(11,428)	(870)
Net cash flows provided by operating activities		**(17,256)**	**(56,732)**
Cash flows from investing activities:			
Interest received		2,647	3,852
Net cash flows provided by investing activities		**2,647**	**3,852**
Net cash flows provided by financing activities		**-**	**-**
Net (decrease)/increase in cash and cash equivalents		**(14,609)**	**(52,881)**
Effect of exchange rate changes on cash		(3)	-
Cash and cash equivalents at the beginning of the period		161,102	213,984
Holding balance at 1 January 2025 not included in 2024 cash		1	-
Cash and cash equivalents at the end of the period		**146,491**	**161,102**

1. ACCOUNTING POLICIES

Company and charitable status

Healing Venezuela, a registered charity, incorporated in England and Wales. The charity was founded on 12 December 2016 and its registered office address is given on page 2.

Basis of accounting

The financial statements are prepared under the historical cost convention, in accordance with the Charities SORP - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019, and the Charities Act 2011.

The principal accounting policies are set out below, and have been consistently applied throughout the current period and prior year.

Functional and presentation currency

The functional and presentation currency of the Charity is the sterling pound (£).

Going concern

Having assessed the Charity's financial position and its plans for the foreseeable future, the Trustees are satisfied that the going concern assumption is an appropriate basis on which to prepare these financial statements.

Income

Income is recognised when donations are received or when the Charity has entitlement to the funds, any performance conditions attached to the items of income have been met and it is probable that the income will be received and the amount can be measured reliably.

Income arising from the Charity's activities is recognised as performance obligations are satisfied.

Grant income is credited to the statement of financial activities evenly over the period to which they relate. Where grant income is received in advance of the activity it is shown as deferred grant income in creditors.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Taxation

The Company is a registered charity and has no liability to corporation tax on its charitable activities under the Corporation Tax Act 2010 (chapters 2 and 3 of part ii, section 466 onwards) or Section 256 of the Taxation for Chargeable Gains Act 1992, to the extent surpluses are applied to its charitable purposes.

Fund accounting

General funds (including designated funds) are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes. The Reserve fund represents a designated fund, and will be only accessed if there is a significant shortfall in cash.

Restricted funds are those where the use of donations, gifts, grants or legacies received is restricted to purposes specified by the donor. Such purposes are within the overall aims of the organisation.

1. ACCOUNTING POLICIES (continued)

Employees and volunteers

There are no staff employed by the charity (2025: none). The activities and business of the charity are coordinated by the Trustees and unpaid volunteers.

Public benefit entity

The Trust constitutes a public benefit entity as defined by FRS 102.

Financial instruments

The Charity only has financial assets that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

(i) Cash in bank and in hand

Cash and cash equivalents comprise cash in bank deposits. There are no amounts held within cash in bank and in hand that are unavailable for use.

(ii) Debtors

Trade and other debtors are normally recognised at the settlement amount due after any trade discount offered.

(iii) Creditors

Trade and other creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The Trustees do not consider that there are any critical judgements or key sources of estimation uncertainty requiring disclosure.

3. DONATIONS AND LEGACIES

	31 December 2025 £	31 December 2024 £
Donations from people (inc. gift aid)	16,275.04	19,370.00
Donations from companies	6,084.15	5,198.00
Donated professional services	-	14,896.00
Total	**22,359.19**	**39,464.00**

4. GENERAL GRANTS

	Unrestricted funds 2025	Restricted funds 2025	31 December 2025 £	31 December 2024 £
Global Giving - Micro Farms	-	-	-	10.92
Intermediate Capital Group	-	-	-	30,000.00
Global Giving - Doctors (Junior Doctors)	-	361.38	361.38	49,722.73
Global Giving - Ultrasounds	-	7,070.06	7,070.06	19,737.60
Global Giving - Small Steps for a Better Future	-	145.25	145.25	-
Global Giving - unrestricted	24,453.21	-	24,453.21	-
Total	**24,453.21**	**7,576.69**	**32,029.90**	**101,471.24**

The charity received 9 grants during the year, all from the GlobalGiving Foundation, 4 of which were subject to restrictions, and 1 was partly restricted, in how they are spent:

£7,070 was raised through campaigns with Global Giving for new medical equipment (portable ultrasound devices).

£361 was received from Global Giving for supporting the education of junior doctors in Venezuela.

£145 was received from Global Giving for the Small Steps for a Better Future project.

The remaining £24,453 received from Global Giving was unrestricted.

The Charity is using these funds only for the restricted purposes.

5. INCOME FROM CHARITABLE ACTIVITIES

	31 December 2025 £	31 December 2024 £
Fund raisings	7,757.04	3,268.00
Parties and events	1,172.50	831.00

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2025	Restricted funds 2025	31 December 2025 £	31 December 2024 £
Medical and food supplies for Venezuela	967.21	19,513.60	20,480.81	45,663.00
Transport costs to Venezuela	497.60	56.00	553.60	-
Projects and activities funded in Venezuela	70,624.90	39,997.43	110,622.33	86,845.00
Total	**72,089.71**	**59,567.03**	**131,656.74**	**132,508.00**

7. EXPENDITURE ON RAISING FUNDS

	Unrestricted funds 2025	Restricted funds 2025	31 December 2025 £	31 December 2024 £
Expenses from organising activities	3,174.27	-	3,174.27	1,150.00
Postage printing and stationery	-	-	-	6,601.00
Publicity and marketing	-	-	-	549.00
Others	953.15	-	953.15	-
Total	**4,127.42**	**-**	**4,127.42**	**8,300.00**

8. OTHER EXPENSES

	31 December 2025 £	31 December 2024 £
Foreign exchange charges	293.66	122.00
Accounting and legal services	1,331.50	11,987.00
Bank and other related charges	60.00	60.00
Bad debts	-	-
Others	9,828.34	2,574.00
Total	**11,513.50**	**14,744.00**

9. DEBTORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 December 2025 £	31 December 2024 £
Trade debtors	-	-
Other debtors	-	91,316.00
Prepayments	2,620.63	839.00
Amounts due from related parties	3,142.07	3,142.00
Total	**5,762.70**	**95,297.00**

10. CASH IN BANK AND IN HAND

	31 December 2025 £	31 December 2024 £
Cash in bank	144,245.22	160,425.00
Cash held with payment provider	1,626.29	-
Cash in PayPal account	619.62	677.00
Total	**146,491.13**	**161,102.00**

11. CREDITORS - AMOUNT FALLING DUE WITHIN ONE YEAR

	31 December 2025 £	31 December 2024 £
Trade creditors	-	10,274.00
Accruals	-	1,154.00
Other creditors	-	-
Total	**-**	**11,428.00**

12. CHARITY FUNDS

	Unrestricted fund: General fund	Unrestricted fund: Reserve fund	Restricted funds	Total
Balance at 1 January 2024	151,003	35,000	61,927	247,930
Net movement during the year	(1,605)	-	(1,353)	(2,958)
Transfers	-	-	-	-
Balance at 31 December 2024	**149,397**	**35,000**	**60,575**	**244,972**
Net movement during the year	(31,764)	-	(51,990)	(83,754)
Transfers	-	-	-	-
Balance at 31 December 2025	**117,633**	**35,000**	**8,584**	**161,218**

12. CHARITY FUNDS (continued)

As of 31 December 2018, the Charity decided to designate a Reserve fund. The purpose of this fund is to act as a security cover to fund future operations. Whilst the Reserve fund represents an unrestricted fund, it will be only accessed if there is a significant shortfall in cash.

Restricted funds are those where the use of grants received is restricted to purposes specified by the donor. More information about the grants falling within the scope of this fund is in note 4.

A reconciliation of the restricted funds as of 31 December 2025 is provided below:

	Opening balance £	Incoming resources £	Resources expended £	Closing balance £
Reach Fund of Social Investment Business	2,128	-	(350)	1,778
Global Giving - Microfarms	26,602	11	(13,349)	13,264
Global Giving – Food Programmes	33,197	-	(33,197)	-
Global Giving – Ultrasound equiptment	-	19,738	-	19,738
Intermediate Capital Group – Junior Doctors	-	30,000	(15,000)	15,000
Global Giving – Junior Doctors	-	49,722	(38,927)	10,795
Total Restricted Funds	**61,927**	**99,471**	**(100,823)**	**60,575**

13. FINANCIAL INSTRUMENTS

	31 December 2025 £	31 December 2024 £
Financial assets held at amortised cost:		
Cash in bank and in hand	161,102	213,984
Debtors	95,297	46,244
Non-financial assets	-	-
Financial liabilities held at amortised cost:		
Creditors	10,274	7,087
Non-financial liabilities	-	-

The carrying value of all financial instruments approximates to their fair value.

Interest income of £2,647 (2024: £3,852) has been earned from amounts held in bank accounts; which is included within ‘other’ in the income section of the statement of financial activities.

14. RELATED UNDERTAKINGS

The entities below are separately registered charities that manage their own affairs with the support of local volunteers and the management of the Trustees of Healing Venezuela.

Entity & Registered Address	Entity Reg. Number	Date of incorporation
Healing Venezuela – France 152 Impasse des Pommiers et Poiriers, 69380 Marcilly d’Azergues, France.	W691102926	30/07/2020
Healing Venezuela Inc. 66 W66 ST Apt 25C, NY 10023, USA.	95-0547234	30/09/2022*

15. RELATED PARTY TRANSACTIONS

No Trustee received payment for professional or other services supplied to the Charity or received reimbursement of expenses from the Charity during the current period or prior year.

The Charity has taken advantage of the exemption afforded by FRS 102 not to disclose any related party transactions with other wholly owned members of the Group.

16. EVENTS AFTER THE REPORTING PERIOD

There were no events of significance after the end of the reporting period.

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London,
CR4 1TL
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info@jacquelineha.com

Healing Venezuela Charity Number :117079

I report to the Trustees on my examination of the accounts for the year ended 31st December 2025

Responsibilities and basis of report:
As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charites Act 2022 (The Act).

I Report in respect of my examination of the accounts carried out under section 145 of the 2022 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under sec on 145 (5) (b) of the Act.

Independent Examiner's Statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept as required by section 130 of the Act: Or
2. the accounts do not accord with those records.

Any Concerns I have come across have been addressed to my satisfaction and there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

***Jacqueline HOUNDJAGO** AFA, MIPA, ARA, MSc, BA (Hons), AAT*
IFA Financial Accountant

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