Charity Number: 1170622

MILL HILL U3A

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

BAGINSKY COHEN

CHARTERED ACCOUNTANTS

MILL HILL U3A

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' Report	2 – 4
Independent Examiner's Report	5
Income and Expenditure Account	6
Balance Sheet	7
Notes to the Financial Statements	8

MILL HILL U3A

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2026

Trustees – Officers

Melvyn Sandler – Chair
John Kutner – Secretary
Jill Haistead – Treasurer (to 18 September 2025)
Hillary Fortes – Treasurer (18 December 2025 to 15 January 2026)
Victor Brilliant – Treasurer (from 15 January 2026)

Trustees – Non Officers

Desnee Barnett (from 18 December 2025)
Victor Brilliant (to 15 January 2026)
June Burton (to 15 January 2026)
Barbara Cowen (from 15 May 2025)
Nari Dhana (to 19 June 2025)
Marilyn Jackson (from 18 December 2025)
Veena Jagpal
Val Levene
Susan Mount (to 18 September 2025 and from 18 December 2025)
Pauline Naidu (to 15 May 2025)
Maxine Sandler (to 18 December 2025)

Charity Registered Number

1170622

Principal Office

34 The Fairway, New Barnet, Herts EN5 1HN

Accountants

Examiner – Jerry Michael
Baginsky Cohen, 930 High Road, London N12 9RT

MILL HILL U3A

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2026

The Trustees' present their annual report together with the financial statements of Mill Hill U3A "MHU3A" (the Charity) for the year ended 31 March 2026.

Structure, Governance and Management

A – Constitution

The Charity is an unincorporated members association and a member of the Third Age Trust. It was formed on 23 November 2015.

Under the constitution all officers and non-officers must retire at the Annual General meeting and may be re-elected as specified in the Constitution.

- Each Trustee has been told of their responsibilities and legal liabilities of trustees.
- The Committee listed above holds monthly or Zoom meetings to manage the operation of the Charity and oversees the running of some 44 Interest Groups run by Members.
- The Charity operates within the national body, the Third Age Trust.
- Monthly assessment of financial and operational position to be made and clear instructions to all relevant parties on the financial and risk management of Interest Groups and all other activities.

B – Method of Appointment or Election of Trustees

The management of the charity is the responsibility of the Trustees who are elected or co-opted under the terms of the Constitution.

Objectives and Activities

A – Policies and Objectives

The advancement of education and in particular the education of older people and those who are retired from full time work by all means, including associated activities conducive to learning and personal development.

B – Activities for Achieving Objectives

1. Held monthly or Zoom meetings for the entire membership at which invited people delivered talks on topical and educational subjects.
2. Operated 44 Interest Groups covering such topics as walks, languages, bridge, outings, theatre visits etc.
3. Continued to develop the website to promote the organisation's activities and provide access to monthly news information and Interest Group activities.
4. Maintained the membership at over 1,000.

In carrying out these activities, the Trustees have had full regard to the guidance issued by the Charities Commission on public benefit and that of the Third Age Trust.

The entire operation of MHU3A relies upon the dedicated contributions made by members acting wholly on a voluntary basis.

Achievements and Performance

A – Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing financial statements.

B – Review of Activities

1. Provided a U3A for over 1,000 retired and semi-retired residents of Mill Hill, London NW7 and surrounding areas.

2. Provided educational and informative talks for members attending the monthly or Zoom meetings.

3. Provided Interest Groups for members covering a wide range of recreational and educational activities.

4. Provided news and information to all members about it and the wider U3A movement's activities.

5. Enabled members, often isolated people, to make new friends and acquaintances and to participate more in the local community.

C – Investment Policy and Performance

Financial review

The Accounts are set out on pages 6-8.

D – Reserves Policy

The Trustees aim to hold about 12 months annual expenditure in reserves.

Funds

The principal source of funds is membership subscriptions.

Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2026 CONTD

- select suitable accounting policies and then apply them consistently.
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 16 July 2026 and signed on their behalf by:

M B Sandler

Melvyn Sandler (Jul 21, 2026, 12:47pm)

Melvyn Sandler
Chair

MILL HILL U3A

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2026

Independent Examiner's Report to the Trustees of Mill Hill U3A

I report on the financial statements of the Charity for the year ended 31 March 2026 which are set out on pages 6 to 8.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

JERRY MICHAEL FCCA, FCA
BAGINSKY COHEN CHARTERED ACCOUNTANTS
930 HIGH ROAD
LONDON
N12 9RT

Jerry Michael

Jerry Michael (Jul 21, 2026, 1:13pm)

MILL HILL U3A

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2026

Income	General Funds £	Groups £	2026 £ Total	2025 £ Total
Membership Subscriptions	17,760	-	17,760	17,698
Gift Aid Claimable	3,101	-	3,101	3,527
Group Income	-	64,855	64,855	34,469
Other Income	1,040	-	1,040	1,380
Interest	859	-	859	320
Total Income	22,760	64,855	87,615	57,394
Expenditure				
Capitation Fees Third Age Trust	4,532	-	4,532	4,620
Third Age Matters	3,484	-	3,484	3,530
Beacon Costs	1,189	-	1,189	1,166
Group Expenses	-	63,371	63,371	34,409
Monthly Meetings	4,169	-	4,169	4,306
Executive Committee Costs	452	-	452	537
Events Costs	3,725	-	3,725	3,817
Seed Money New Groups	63	-	63	266
Website Costs	445	-	445	461
Technical Support	-	-	-	-
Licenses	85	-	85	467
Equipment	231	-	231	366
Postage and Telephone	494	-	494	498
Bank Charges	293	-	293	742
Accountancy	1,110	-	1,110	1,050
Sundry	77	-	77	118
Total Expenditure	20,349	63,371	83,720	56,353
Surplus for year	2,411	1,484	3,895	1,041
Funds at 1 April 2025	29,831	7,800	37,631	36,590
Funds at 31 March 2026	32,242	9,284	41,526	37,631

MILL HILL U3A

BALANCE SHEET AS AT 31 MARCH 2026

	General Funds £	Groups £	2026 £ Total	2025 £ Total
Current Assets				
Cash at bank	47,390	18,822	66,212	61,975
Cash float	-	-	-	14
Prepayments	-	9,408	9,408	2,570
Other debtors	491	-	491	-
Gift Aid claimable	-	-	-	-
Total Assets	47,881	28,230	76,111	64,559
Current liabilities				
Creditors	500	18,946	19,446	11,703
Subscriptions paid in advance	15,139	-	15,139	15,225
Total current liabilities	15,639	18,946	34,585	26,928
Net assets	32,242	9,284	41,526	37,631
Charity Funds				
Unrestricted Funds	32,242	9,284	41,526	37,631

The financial statements were approved by the Trustees on 16 July 2026 and signed on their behalf by:

M B Sandler

Melvyn Sandler (Jul 21, 2026, 12:47pm)

Melvyn Sandler
Chair

Victor Brilliant (Jul 21, 2026, 1:03pm)

Victor Brilliant
Treasurer

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2026

1. Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared under the accruals basis.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. It is the aim of the committee to hold approximately twelve months' expenditure in hand to cover requirements.