Registered Company Number: 10390311 (England & Wales)
Registered Charity Number: 1170305

Dawn Christadelphian Publications

Trustees Annual Report and Financial Statements

For the year ended 31 December 2025

Dawn Christadelphian Publications

Trustees Annual Report and Financial Statements

For the year ended 31 December 2025

Contents

	Page
Administrative information	1
Trustees Annual Report	2 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 - 9
Notes to the Financial Statements	10 - 15

Dawn Christadelphian Publications

Administrative Information

For the year ended 31 December 2025

Registered Company number	10390311 (England & Wales)
Registered Charity number	1170305
Trustees	L Coverley (treasurer) I Grimshaw M Kershaw J M Mitchell (chair) J Rowland (appointed 9 September 2025) R Wall
Company Secretary	P Algar
Independent Examiner	P Verzhbitskaya Chartered Accountant Duckpuddle Bush Cottage Therfield Road Royston SG8 9GD
Registered Office	5 Station Road Carlton Nottingham NG4 3AT
Publishing Office	5 Station Road Carlton Nottingham NG4 3AT
Bankers	TSB Bank plc P O Box 373 Leeds LS14 9GQ

Dawn Christadelphian Publications
Trustees Annual Report
For the year ended 31 December 2025

The trustees who are directors of Dawn Christadelphian Publications (the Charity) for the purposes of the Companies Act 2006, present their report and financial statements for the year ended 31 December 2025.

Structure, governance and management
The Charity was incorporated on 22 September 2016 as a private company limited by guarantee under the Companies Act 2006 and registered as a Charity on 22 November 2016. The Charity's governing document is its Memorandum and Articles of Association.

New trustees are recruited by invitation from members of the Dawn Christadelphian Fellowship and are elected by the existing trustees. New trustees are given copies of the Company's Memorandum and Articles of Association, minutes of recent meetings and financial statements, together with the with the latest Charity Commission guidance, to assist them in carrying out their duties. One new trustee was appointed in 2025 and the trustees held five meetings during the year.

With one exception, the trustees are unpaid volunteers. "The Dawn" magazine is published with the assistance of five unpaid volunteers. The publishing office is managed by two part-time employees assisted by two unpaid volunteers with the work of despatching orders and other administrative duties. Salaries are set by the trustees annually with reference to current inflation rates.

Objectives and activities for the public benefit
The objectives and aims of the Charity are:
− advancement of the Christian religion through the sale of books and other religious publications.
− publication of "The Dawn" magazine on behalf of the Dawn Christadelphian fellowship.
− co-ordination of other activities on behalf of the fellowship including making welfare grants and giving financial assistance for preaching activities in the UK and overseas.

The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit. In carrying out their activities they are satisfied that the Charity confers a public benefit. The activities focus on the promotion of original Christianity worldwide. The beneficiaries are members of the Dawn Christadelphian fellowship and their families together with Bible students and Sunday School scholars who wish to study the Bible and learn the true Christian gospel.

In furtherance of these aims for the public benefit, the following activities were carried out:

The office and reading room were open to the public two days per week, with free books displayed outside to attract interest. There were regularly visitors to the bookshop, and many Bibles, reading planners and Light magazines were given away free of charge. Special preaching events were organised at the office on the first Saturday of every month, which attracted many visitors to browse and discuss.

A 'travelling bookstall' was regularly taken to Dawn fellowship events, to raise awareness of the variety of publications that Dawn Christadelphian Publications ("DCP") offers, and encouarge the distribution of literature.

In 2025, a new book of exhortations, "Be Encouraged", was published, and "The Dawn" magazine was published monthly on behalf of members of the Dawn fellowship.

The Dawn Support Fund manages grants from a legacy received in 2014. It is administered by a sub-committee of three selected trustees and two other representatives from the Dawn community. It undertakes to provide financial assistance to the worldwide Dawn community based on the following criteria:

1) Consider requests for Dawn Christadelphians in distressful financial difficulty.
2) Consider requests for awarding donations to various Dawn Christadelphian Committees for the purpose of proclaiming the gospel.
3) Support Dawn Christadelphian publications as needed.
4) Support Beth Ezra Trust as appropriate.
5) Support any other worldwide Dawn Christadelphians that require funding.

Achievements and performance

a) Publications

In 2025, DCP continued charging members of the Dawn Christadelphian community for books and other publications, with the exception of items for Overseas Funds, which were funded by Dawn Support Fund.

Sales income from new books grew slightly to £3,669 (2024: £3,213), driven by some one-off bulk orders. Sales income from second-hand publications remained high at £8,026 (2024: £7,905), reflecting ongoing efforts to maximise second-hand sales revenue through the use of online marketplaces.

Overhead costs have been carefully monitored against budget by means of quarterly management reports and have been broadly in line with prior year.

In 2025, DCP established an informal agreement to act as agent on behalf of The Dawn Christadelphian Committee for Zimbabwe, Zambia and South Africa, which is managed by Australian charity The Norwood (Dawn) Christadelphian Ecclesia. This follows the principle agreed previously, that on a case-by-case basis, DCP can act as agent to administer donations from ecclesias or members to other Dawn Christadelphian fellowship funds.

b) Dawn Magazine

"The Dawn" magazine is available to subscribers in printed and electronic form. The printed circulation of "the Dawn" magazine was on average 712 copies in 2025 (2024: 746) and electronic subscriptions were on average 228 copies in 2025 (2024: 298).

c) Dawn Support Fund

A number of applications were approved during the year. Grants were made to provide welfare support to members of the community, to support preaching and fellowship events, and to assist the work of overseas committees.

Financial Review

a) Unrestricted Fund - Publications

Sales of all items excluding "The Dawn" magazine, including despatch costs recovered, amounted to £14,471 (2024: £14,210). After deducting the cost of sales and overheads, there was a deficit of £26,264 (2024: £28,253). Donations, legacies and other income, such as interest income, reduced the net deficit for the year to £11,764 (2024: £13,262).

The Charity's policy is to maintain liquid funds of £10,000 towards the overhead costs of the Nottingham office and storage facilities. At 31 December 2025 liquid funds amounted to £36,908 and total reserves were £125,428 as shown on the Balance Sheet (page 8).

b) Restricted Income fund - Dawn Magazine

Printing and distribution costs for "The Dawn" totalled £20,264 in 2025 (2024: £20,649). Donations of £360 (2024: £247) and subscriptions of £7,303 (2024: £6,477) were received to help cover these costs. The remaining costs were covered by literature grants from the Dawn Support Fund.

c) Restricted Income fund - Dawn Support

As noted above, this fund is available for the benefit of members of the Dawn Christadelphian fellowship, their families and Bible students together with a wide range of Dawn fellowship activities in accordance with the wishes of the donor. Grants totalling £47,488 were committed during the year (see note 5 on page 12). After allowing for donations and interest receivable the fund balance at the end of the year was £147,181 which was held in bank/building society deposits.

A transfer of £16,512 was made from the Dawn Support fund to the Unrestricted Fund. This was approved by the Dawn Support Fund sub-committee based on one of the agreed criteria for DSF grants: to support Dawn Christadelphian publications as needed.

Investments

The Charity holds investments, to raise interest income and provide capital for future charitable activities. As at 31 December 2025, investments of £183,306 were held in short-term accounts. The interest earned met budget expectations. The Charity's investment policy is to place the funds with UK banks in accounts maturing within 5 years.

Risk Management

The major risks facing the Charity are the loss of income from donations and bequests, the loss of key personnel and the limited market for the Charity's publications.

The trustees have considered these and other risks to which the Charity is exposed. A risk register is maintained, which is reviewed annually and updated where appropriate. Procedures have been established in order to mitigate the risks faced by the Charity.

The Charity was notified in this reporting period that they are named as residual legatee in a will. However, the terms of the will have been disputed and there is currently significant uncertainty over the amount receivable by the Charity. The trustees are actively managing this matter, balancing their duty to protect assets due to the Charity, against the cost and reputational risk of a prolonged dispute.

Future developments

The trustees' objectives for 2026 are to:

- Increase distribution and reduce stock levels by improving sales and marketing techniques.
- Support the work of overseas committees by providing free publications and welfare grants.
- Continue to develop the web site as a commercial platform.
- Make more electronic and audio publications available through the web site.
- Maintain strong relationships with partners to keep costs down.
- Employ capital judiciously to utilise interest rates available.
- Publish new book titles.
- Seek further donations from the Dawn Fellowship.
- Provide logistical and financial support to ecclesias and overseas committees' preaching efforts.
- Monitor progress against stated objectives and financial budgets.
- Take steps to appoint new trustees as part of our succession planning.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on …….. and signed on their behalf by:

Chair
J M Mitchell ……

Trustee
L Coverley ……

Independent Examiner's Report to the Trustees of Dawn Christadelphian Publications For the year ended 31 December 2025

I report on the accounts of the Charity for the period ended 31 December 2025, as set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to the matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respects the requirements:

- to keep accounting records in accordance with sections 386 and 387 of the Companies Act 2006 and
- to prepare accounts which accord with the accounting records, comply with the requirements of sections 394 and 395 of the Companies Act 2006 and the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2015)

have not been met ; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Philippa Verzhbitskaya
Chartered Accountant
Duckpuddle Bush Cottage
Therfield Road
Royston
SG8 9GD

Date: .....

Dawn Christadelphian Publications
Statement of Financial Activities (incorporating an income and expenditure account)
For the year ended 31 December 2025

	Notes	Restricted Income Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income from:					
Donations and Legacies	3	6,360	11,419	17,779	12,804
Investment income - interest on deposits		4,358	3,081	7,439	8,778
Charitable activities					
Publications sales		-	11,695	11,695	11,118
Despatch costs recovered		-	2,505	2,505	3,070
Magazine subscriptions		7,303	-	7,303	6,477
Miscellaneous income		-	271	271	22
Total income		18,021	28,971	46,992	42,269
Expenditure on:					
Charitable activities					
Cost of sales - publications and magazines		7,663	17,072	24,735	26,150
Property expenses		-	2,478	2,478	2,603
Salaries	4	-	17,597	17,597	17,068
Administrative and other expenses		-	1,837	1,837	1,583
Grants	5	47,488	-	47,488	12,025
Professional fees	6	-	380	380	370
Depreciation/ loss on disposal	7	-	1,402	1,402	1,422
Stock provision movement	8	-	(31)	(31)	(21)
Bad debt		-	-	-	12
Total expenditure		55,151	40,735	95,886	61,212
Net income/(expenditure)		(37,130)	(11,764)	(48,894)	(18,943)
Transfers between funds		(16,512)	16,512	-	-
Net movement in funds	11	(53,642)	4,748	(48,894)	(18,943)
Total funds brought forward	11	200,823	120,680	321,503	340,446
Total funds carried forward		**147,181**	**125,428**	**272,609**	**321,503**

Continuing Operations
All income and expenditure has arisen from continuing activities.
There are no recognised gains and losses other than those reported above.

The notes on pages 10 to 15 form part of these financial statements

Dawn Christadelphian Publications
Balance Sheet as at 31 December 2025

	Notes	Restricted Income Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Fixed Assets					
Tangible assets	7	-	81,186	81,186	82,588
Investments		-	-	-	51,800
		-	81,186	81,186	134,388
Current Assets					
Stocks	8	-	12,047	12,047	12,464
Trade debtors		-	467	467	305
Prepayments and accrued income	9	7,229	3,562	10,791	6,830
Investments		92,282	54,116	146,398	147,091
Bank balances and cash		-	36,908	36,908	28,008
		99,511	107,100	206,611	194,698
Creditors falling due within one year					
Trade creditors		-	24	24	23
Deferred income	10	-	7,201	7,201	5,574
Accrued expenses		-	1,853	1,853	1,854
Social security costs		-	45	45	35
Sales ledger credit balances		-	65	65	97
Grants payable		6,000	-	6,000	-
		6,000	9,188	15,188	7,583
Net Current Assets		93,511	97,912	191,423	187,115
Net Assets		**93,511**	**179,098**	**272,609**	**321,503**
Funds					
Restricted income funds	11	147,181	-	147,181	200,823
Unrestricted funds	11	-	125,428	125,428	120,680
Total Funds		**147,181**	**125,428**	**272,609**	**321,503**

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies for the year ended 31 December 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with section 476 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 10 to 15 form part of these financial statements

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with section 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the trustees on…… and signed on its behalf by:

Chair ……..
J M Mitchell

Trustee ……
L Coverley

Company number 10390311 (England and Wales)

1) Basis of Preparation of Accounts and Going Concern

1.1 The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities for preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and FRS 102 issued on 16 July 2014 together with Update Bulletin 1 issued on 2 February 2016 and the Charities Act 2011. The accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

1.2 In preparing these financial statements, the Charity has taken advantage of the disclosure exemption from the requirement to provide a cash flow statement under FRS 102.

1.3 The Charity constitutes a public benefit entity as defined by FRS 102.

1.4 The Charity holds sufficient funds to secure its future for the next year, and there are no material uncertainties about its ability to continue as a going concern.

2) Accounting Policies

2.1 Income

Donations and similar incoming resources are included in the Statement of Financial Activities when received. Legacies are included in income when the Charity becomes legally entitled to the funds and there is a reasonable degree of certainty as to the amount. Claims for refund of tax on Gift Aid donations are included in the same period as the donations to which they relate.

Income from the sale of books and other publications is recognised by the issue of an invoice on despatch. Donated books are recognised in the accounts when sold.

Magazine subscriptions are due on 1st January and payable by subscribers in advance. Amounts received are treated as deferred income until the commencement of the period to which they relate.

Interest receivable on deposits is apportioned between restricted and unrestricted funds on the basis of the average of fund balances at the beginning and end of the year.

Government and local authority grants are recognised where there is a reasonable assurance that the Charity will comply with the conditions attaching to the grant and that it will be received.

2.2 Expenditure

Expenditure is recognised on an accruals basis as soon as there is a legal or constructive obligation committing the Charity to make a payment, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

2.3 Allocation and apportionment of costs

The value of voluntary help received is not included in the accounts but is described in the Trustees Annual Report.

2.4 Tangible Fixed Assets

Expenditure on equipment is capitalised if its estimated life is more than one year and the cost is more than £100. Assets are valued at cost or, if donated to the Charity, at their estimated value when received.

Depreciation is provided on a straight line basis to write off each asset over its estimated future life as follows:

Freehold Buildings	2% per annum on cost
Fixtures and fittings	20% per annum on cost
Office furniture and equipment	20% per annum on cost

No depreciation is charged on Freehold land.

2.5 Stocks

Stocks of bought-in and printed publications for re-sale are valued at the lower of cost or net realisable value. All second-hand books are donated and are therefore valued at zero.

2.6 Debtors

Trade debtors are recognised in the accounts at the invoiced amount due less any discounts. Prepayments are valued at the amount prepaid at the end of the financial period.

2.7 Investments

Investments held within Current Assets comprise bonds and deposits with remaining maturity periods between 30 days and one year. Investments held within Fixed Assets comprise bonds with remaining maturity periods in excess of one year. These are valued at transaction price including transaction costs where applicable.

2.8 Bank balances and cash

These include cash and short term liquid investments with a maturity of less than 30 days from the date of acquisition or opening of the account.

2.9 Creditors and provisions

These are recognised in the accounts where the Charity has a present obligation resulting from an event that will probably result in the transfer of funds to a third party and the amount due can be measured or estimated reliably.

2.10 Taxation

The Charity is exempt from Corporation Tax on its charitable activities.

2.11 Fund accounting

Restricted income funds can only be used for the stated restricted purpose within the objects of the Charity. Restrictions arise when specified by the donor. See note 11 for a further explanation of the nature and purpose of each fund. Unrestricted funds can be used in accordance with the Charity's objectives at the discretion of the trustees.

3) Donations and Legacies

	2025	2024
	£	£
Donations	12,779	12,804
Legacies	5,000	-
	17,779	12,804

4) Employee information

Two staff were employed during the year on a part-time basis (2024: 2). These were involved in the day to day management of the Charity's activities. Staff costs were:

	2025	2024
	£	£
Salaries	17,091	16,679
Social Security costs	506	389
	17,597	17,068

There were no employee benefits in the year (2024: £0) and no employee received remuneration of more than £60,000 (2024: £0)

5) Grants

During the year the following grants were made from the Dawn Support Fund in support of Dawn fellowship activities. There were no associated support costs.

	2025	2024
	£	£
Famine and crisis relief	21,511	-
Medical and care costs	5,727	10,025
Preaching and fellowship activities	20,250	2,000
	47,488	**12,025**

Disclosure of the names of the institutions to which grants were made have been withheld as the Board consider that to disclose the same would be seriously prejudicial to the continued operation of the Dawn Support Fund.

6) Professional fees

	2025	2024
	£	£
Independent Examination	380	370

7) Tangible fixed assets

	Land & Buildings	Fixtures & Fittings	Furniture & Equipment	Total
Cost	£	£	£	£
As at 1 January 2025	92,543	459	495	93,497
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2025	**92,543**	**459**	**495**	**93,497**
Depreciation				
As at 1 January 2025	10,263	183	463	10,909
On disposals	-	-	-	-
Charge for the year	1,283	91	28	1,402
At 31 December 2025	**11,546**	**274**	**491**	**12,311**
Net Book Value				
At 31 December 2025	**80,997**	**185**	**4**	**81,186**
At 31 December 2024	82,280	276	32	82,588

The cost of freehold land and buildings includes an amount of £29,250 which represents the value of undepreciated land.

8)	**Stocks**	**2025**	**2024**
		£	£
	At cost or valuation	12,653	13,101
	Less: provision for writedown of stock	(606)	(637)
		12,047	**12,464**

9)	**Prepayments and accrued income**	**Restricted Income Funds**	**Unrestricted Funds**	**Total Funds 2025**	**Total Funds 2024**
		£	£	£	£
	Legacy receivable	5,000	-	5,000	-
	Prepayments	-	1,738	1,738	1,945
	Accrued interest	2,229	1,576	3,805	4,490
	Gift Aid - Income tax recoverable	-	248	248	395
		7,229	**3,562**	**10,791**	**6,830**

10)	**Deferred income**	**2025**	**2024**
		£	£
	Dawn magazines subscriptions received in advance:		
	Deferred income at 1 January	(5,574)	(5,314)
	Received during the year	(8,930)	(6,737)
	Released during the year	7,303	6,477
	Deferred income at 31 December	**(7,201)**	**(5,574)**

11)	**Movement in funds**	**At 1 Jan 2025**	**Movement in funds**	**At 31 Dec 2025**
	Restricted income funds	**£**	**£**	**£**
	Dawn Support fund	200,823	(53,642)	147,181
	Dawn Magazine fund	-	-	-
	Unrestricted funds			
	Publications fund	120,680	4,748	125,428
	Total funds	**321,503**	**(48,894)**	**272,609**

£16,512 was transferred in the year from the Dawn Support fund to the Publications fund. The net movement in funds can be analysed as follows:

	Incoming Resources	**Resources Expended**	**Movement between funds**	**Movement in funds**
	£	**£**	**£**	**£**
Restricted income funds				
Dawn Support fund	10,358	(47,488)	(16,512)	(53,642)
Dawn Magazine fund	7,663	(7,663)	-	-
Unrestricted funds				
Publications fund	28,971	(40,735)	16,512	4,748
Total funds	**46,992**	**(95,886)**	**0**	**(48,894)**

Publications fund
This is for the day to day publishing activities of the Charity including the costs of managing the publishing office and stock room at Nottingham.

Dawn Support fund
This represents a legacy received from a deceased member's estate. Under the terms of the Will it must be used used to support Dawn fellowship activities worldwide including the welfare of members, preaching and publishing.

Dawn Magazine fund
This is to ringfence donations given towards the cost of publishing the Dawn Magazine. To the extent that funds are available, these are used towards DM print and despatch costs, and towards up to 8% of overheads.

12) Funds held as agent

From June 2024, Dawn Christadelphian Publications entered into an informal agreement with the Sutton District Christadelphian Ecclesia Dawn Fellowship, a charity registered in Canada, to act as agent to receive donations from the charity and transfer them to other Dawn Christadelphian charities and non-charitable organisations in accordance with instructions received. DCP provides this service free of charge:

	2025	2024
Funds held as agent for Sutton Dawn Christadelphian Ecclesia	**£**	**£**
Opening funds at 1 January	-	-
Amounts received	32,604	10,652
Amounts paid out	(32,604)	(10,652)
Closing funds at 31 December	**-**	**-**

From July 2025, Dawn Christadelphian Publications entered into an informal agreement with The Norwood (Dawn) Christadelphian Ecclesia, a charity registered in Australia, to act as agent to receive donations made to the charity and to transfer them to the charity periodically in accordance with instructions received. DCP provides this service free of charge:

	2025
Funds held as agent for The Norwood (Dawn) Christadelphian Ecclesia	**£**
Opening funds at 1 July	-
Amounts received	2,892
Amounts paid out	(2,597)
Closing funds at 31 December	**295**

13) Trustees' remuneration and expenses

J M Mitchell is also a part-time employee and as such was paid remuneration of £3,213 during the year under a contract of employment. £0 in trustees' expenses were reimbursed during the year (2024: £0).

14) Related party transactions

Donations from related parties totalled £817 (2024: £360). Of these, none were restricted donations.

15) Contingent assets

The Charity was notified in 2025 that they are named as residual legatee in a will. However, the terms of this will have been disputed and there is currently significant uncertainty over the amount receivable by the Charity. As a result, no value has been attributed to this.

16) Ultimate Controlling Party

The Charity is controlled by its board of trustees.

17) Legal Entity

Dawn Christadelphian Publications is a private company limited by guarantee, incorporated and registered in England, and not having a share capital. The liability of members does not exceed £10.
The address of the registered office and its place of business is:
5 Station Road
Carlton
Nottingham
NG4 3AT