Trustees’ annual report and financial statements

for the year ending 31 December 2024 for

Foot Works

(a Charitable Incorporated Organisation, registered number 1170280)

Contents UPDATE PAGE NUMBERS IF NEEDED

	Page
Reference and administrative details	3
Trustees' annual report	4
Structure, objects and public benefit	4
Background and activities	4
2023 Review	5
Future plans	5
Financial review	5
Reserves policy	5
Structure, governance and management	6
Statement of trustees' responsibility	6
Statement of Financial Activities	7
Balance sheet	8
Notes to the financial statements	9-13

Reference and administrative details

Chair (& trustee)	Richard Cooper
Trustee	Ann Hope
Registered name	Foot Works
Charity registered number	1170280
Registered address	30 Wilmot House, 5 George Mathers Road, London, SE11 4BQ
Bank	CAF Bank Limited, 25 Kings Hill Avenue, West Malling, Kent, ME19 4JQ

TRUSTEES' ANNUAL REPORT

Structure, objects and public benefit

Foot Works is Charitable Incorporated Organisation registered with the Charity Commission (registered number 1170280).

The governing document is a Constitution dated 16 November 2016. Foot Works registered with the Charity Commission on 21 November 2016.

The objects of Foot Works, as stated in the Constitution, are, for the public benefit:

To relieve financial hardship of, and preserve, protect and improve the health of homeless people and individuals living in adverse housing conditions by providing podiatry and other healthcare services.

In setting objectives and planning activities, the trustees confirm that they have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Background and activities

What is Foot Works?

Foot Works is a registered charity providing a free integrated podiatry and foot care service for homeless men and women.

Why does Foot Works exist?

Homeless men and women typically walk miles each day to access support, services and to fulfil basic needs. Foot health is often overlooked; with people wearing pre-worn, poor quality & ill-fitting shoes and having limited opportunity to remove socks and shoes to enable feet to dry, heal and recuperate; resulting in sores, infection, pain and discomfort. In addition, there is limited NHS provision and private podiatry consultations are unaffordable. Foot Works fills this important gap and need.

What does Foot Works provide?

Foot Works provides free podiatry consultations through a dedicated team of volunteer qualified podiatrists, offering the same level of care provided by regular private and outpatient podiatry clinics.

Foot Works can also provide patients with a pathway to local mainstream NHS services when necessary.

Through the generous support of our partners we can also provide brand new high-quality shoes and socks when needed.

Where does Foot Works work?

Foot Works delivers its service in partnership with established organisations supporting homeless communities. Foot Works' main partner is the Webber Street Day Centre (Waterloo, SE1) and the Ace of Clubs (Clapham, SW4), previous partners have included Whitechapel Mission (E1) and Crisis Skylight (E1).

2024 Review

Foot Works' main priority for 2023 is to consolidate the service at the Webber Street Day Centre and re-establish provision of services with partners at other locations.

These objectives were achieved, with a fortnightly service at the Webber Street Day Centre being maintained throughout the year, and a new monthly service at the Ace of Clubs centre commenced in September.

[comment on performance achievements]

Future plans

Foot Works' main priority for 2025 is to maintain the existing services and explore avenues to extent our reach.

Financial review

Foot Works received £18 (2023: £22) of income during the year. Expenditure amounted to £2,804 (2023: £2,215) and more detailed breakdown of expenditure is provided on page 7. Foot Works recorded a deficit of £2,786 for the year (2023: deficit of £2,193).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Reserves policy

At 31 December 2024, unrestricted free reserves amounted to £2,549 (2023: £3,313).

The trustees have set a reserves policy whereby the free reserves (unrestricted funds) held by Foot Works should be equivalent to £2,500 (2023: £2,500). This is sufficient for the charity to continue to operate, at the current service level, in the short-to-medium term.

Whilst this is above the reserves policy target, the trustees consider this level acceptable in the context of the current environment, maturity of the charity and unpredictable timing of donations & grants. The trustees note that the additional funds above the reserves policy target will give extra flexibility in considering future investment in growth.

Restricted reserves amount to £4,787 (2023: £6,809) pertaining to The Funding Network grant to fund expansion costs.

Structure, governance and management

Foot Works is constituted as a Charitable Incorporated Organisation and governed by a Constitution which took effect on 21 November 2016, the date of registration with the Charity Commission.

The governing body of the charity is the board of trustees, which, as at 31 December 2024, comprised two (2023: two) members. Trustees as at the date of this report or who served during the period were:

Richard Cooper
Ann Hope

Trustees are appointed by a resolution passed at a meeting of the charity trustees. In selecting new trustees, the trustees considers the skills, knowledge and experience needed for the effective running of

the charity. Prior to appointment new trustees will be provided with a copy of the Constitution, a copy of the Trustees' annual report and financial statements, together with other relevant information.

Foot Works is run by its Trustees who, in addition to strategy and governance, coordinate the weekly clinics led by volunteer qualified podiatrists.

Statement of trustees' responsibility in relation to the financial statements

Charity law requires the charity trustees to prepare financial statements for each accounting period which give a true and fair view of the state of affairs of the charity for the income and expenditure for the period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Financial Activities (incorporating an income and expenditure account) for the year ending 31 December 2024

	Notes	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total £	2023 Total £
Income from:					
Grants		-	-	-	-
Donations		-	-	-	-
Bank interest		18	-	18	22
Total Income	*8*	**18**	**-**	**18**	**22**
Expenditure on:					
Equipment, consumables, footwear		37	37	73	548
Volunteer expenses		-	1,240	1,240	620
Insurance		-	-	-	487
Volunteer welfare		83	83	165	-
Storage		633	633	1,266	-
Bank fees		30	30	60	60
Total Expenditure		**782**	**2,022**	**2,804**	**2,215**
Net Income		**(764)**	**(2,022)**	**(2,786)**	**(2,193)**
Transfers between funds		-	-	-	-
Total recognised gains/losses		-	-	-	-
Net movement in funds		**(764)**	**(2,022)**	**(2,786)**	**(2,193)**
Reconciliation of funds	*8,9*				
Total funds brought forward		3,313	6,809	10,122	12,315
Total funds carried forward		**2,549**	**4,787**	**7,336**	**10,122**

Balance Sheet for Foot Works at 31 December 2024

	Notes	2024 Total Funds £	2023 Total Funds £
Fixed assets:			
Tangible fixed assets	*5*	-	-
Total fixed assets		-	-
Current assets:			
Stocks		-	-
Debtors	*6*	-	-
Cash		7,336	10,122
Total current assets		**7,336**	**10,122**
Liabilities:			
Creditors: amounts falling due within 1 year	*7*	-	-
Net current assets		**7,336**	**10,122**
Total net assets		**7,336**	**10,122**
The funds of the charity:			
Restricted income funds	*8,9*	4,787	6,808
Unrestricted funds		2,549	3,313
Total charity funds		**7,336**	**10,122**

The notes on pages 9 to 13 form part of these accounts.

The accounts were approved by the board of trustees on DD MMM 2025.

Richard Cooper, on behalf of the trustees

Notes to the financial statements

1. Basis of preparation and accounting policies

Basis of preparation

a) These accounts (financial statements) have been prepared under the historic cost convention, on a going concern basis, with items recognised at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:

(i) The Charities Act 2011
(ii) The Financial Reporting Standard applicable in the UK and the Republic of Ireland, published on 16 July 2014
(iii) Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102) (effective January 2015)

to comply with the revised layout of the financial statements required by the Charities SORP (FRS102).

b) The charity meets the definition of a public benefit entity as defined by FRS 102.

a) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. This included giving due consideration to the impact of the Covid-19 pandemic on income and expenditure as well as its long-term effect on the charity.

Accounting policies

c) Fund accounting

Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.

Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.

The purposes of the funds are shown in Note 8.

d) Income

Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income, receipt is probable and the monetary value can be measured with sufficient reliability.

Income that Foot Works has received, but is not entitled to recognise, is treated as deferred income.

Bank interest and Gift Aid is recognised on receipt.

e) Expenditure and liabilities

Expenditure is recognised on the accruals basis. The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

Liabilities are recognised as soon as there is a legal or constructive obligation to pay.

Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

f) Tangible fixed assets

Tangible assets are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at their value on receipt.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Podiatry equipment	3 years
Computer equipment	3 years
Office equipment	5 years
Fixtures and fittings	5 years

Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

The charity does not currently have any capitalised tangible fixed assets.

g) Current assets and liabilities

(i) Debtors are recognised at the settlement amount due.
(ii) Prepayments are valued at the amount prepaid.
(iii) Cash comprises bank deposits repayable on demand and any short-term highly liquid deposits
(iv) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, usually the invoice amount.
(v) Accrued charges are normally valued at their settlement amount.

h) Taxation

The charity is not liable to income tax or capital gains tax on its charitable activities.

i) Pensions

Foot Works does not operate a pension scheme.

2. Employees

Foot Works did not employ any staff during the period (2023: 0). No employees earned over £60,000 per year during the period (2023: 0).

3. Trustees' remuneration, benefits and expenses

During the period no trustees (2023: one) incurred expenses any expenses (2023: £193) on behalf of the charity.

No trustees were paid any remuneration or received any other benefits from employment with the charity (2023: none, £nil).

4. Related party transactions

There were no related party transactions during the period.

5. Tangible fixed assets

	Podiatry equipment £	**Total £**
Cost		
Opening balance	1,200	1,200
Additions during the year	-	-
Closing balance	1,200	1,200
Accumulated depreciation		
Opening balance	1,200	1,200
Charge for the year	-	-
Closing balance	1,200	1,200
Net book value at 31 December 2024	**-**	**-**
Net book value at 31 December 2023	-	-

2023 Comparative

	Podiatry equipment £	**Total £**
Cost		
Opening balance	1,200	1,200
Additions during the year	-	-
Closing balance	1,200	1,200
Accumulated depreciation		
Opening balance	1,200	1,200

Charge for the year	-	-
Closing balance	1,200	1,200
Net book value at 31 December 2023	**-**	**-**
Net book value at 31 December 2022	-	-

6. Debtors

	2024 £	2023 £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	**-**	**-**

7. Creditors: amounts falling due within one year

	2024 £	2023 £
Creditors	-	-
Accruals	-	-
Deferred income	-	-
Total	-	-

8. Restricted funds

During the period Foot Works received no restricted income (2023: £nil).

The movement in restricted funds during the period and fund balances at the end of the period are outlined below:

	Balance at 31 December 2023 £	Income £	Expenditure £	**Balance at 31 December 2024 £**
The Funding Network	6,809	-	(2,022)	4,787

2023 Comparative:

	Balance at 31 December 2022 £	Income £	Expenditure £	**Balance at 31 December 2023 £**
The Funding Network	7,621	-	(812)	6,809

9. Analysis of net assets between funds

	2024 Restricted Funds £	2024 Unrestricted Funds £	**2024 Total Funds £**	2023 Total Funds £
Tangible fixed assets	-	-	**-**	-
Current assets	4,787	2,549	**7,336**	10,122
Creditors: amounts falling due within 1 year	-	-	-	-
Total	**4,787**	**2,549**	**7,336**	10,122

2023 Comparative:

	2023 Restricted Funds £	2023 Unrestricted Funds £	**2023 Total Funds £**	2022 Total Funds £
Tangible fixed assets	-	-	**-**	-
Current assets	3,313	6,809	**10,122**	12,315
Creditors: amounts falling due within 1 year	-	-	-	-
Total	**3,313**	**6,809**	**10,122**	12,315

2023 Comparative

Statement of Financial Activities (incorporating an income and expenditure account) for the year ending 31 December 2023

	Notes	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total £	2022 Total £
Income from:					
Grants		-	-	-	-
Donations		-	-	-	-
Bank interest		22	-	22	12
Total Income	*8*	**22**	**-**	**22**	**12**

Expenditure on:					
Equipment, consumables, footwear		349	199	548	403
Volunteer expenses		500	120	620	400
Insurance		494	493	487	505
Volunteer welfare		-	-	-	89
Client grant		-	-	-	354
Depreciation		-	-	-	-
Bank fees		60	-	60	81
Total Expenditure		**1,403**	**812**	**2,215**	**1,832**
Net Income		**(1,381)**	**(812)**	**(2,193)**	**(1,820)**
Transfers between funds		-	-	-	-
Total recognised gains/losses		-	-	-	-
Net movement in funds		**(1,381)**	**(812)**	**(2,193)**	**(1,820)**
Reconciliation of funds	*8,9*				
Total funds brought forward		4,694	7,621	12,315	14,136
Total funds carried forward		**3,313**	**6,809**	**10,122**	**12,315**