Charity number: 1170256

PHILIP WAYRE UPLAND TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

PHILIP WAYRE UPLAND TRUST

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PHILIP WAYRE UPLAND TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Sonia Parnell (appointed 16 November 2016) Nicholas Kingsley (appointed 18 November 2016, resigned 25 April 2026) Lindsay Waddell (appointed 18 November 2016) Dr Sian Whitehead (appointed 15 June 2017, resigned 25 April 2026) David Hall (appointed 1 October 2022) Andrew Hyslop (appointed 1 July 2026) Simon Lester (appointed 1 September 2026)
Charity registered number	1170256
Principal office	Dunwood Church Road, Beetley Dereham Norfolk NR20 4AB
Accountants	Larking Gowen LLP Chartered Accountants Faiers House Gilray Road Diss IP22 4WR
Solicitors	Sprake and Kingsley 16 Broad Street Bungay Suffolk NR35 1EN

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2025 to 31 December 2025.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The objectives of the charity are: to protect and restore endangered upland wildlife and wild areas; to increase people's awareness, knowledge and understanding of the value of upland conservation including the restoration of lost landscapes for future generations; to advance the education and knowledge of the public in conservation through scientific study and research.

b. Activities undertaken to achieve objectives

Habitat management continued on both sites in line with the Trust's objective to protect and restore endangered upland wildlife and wild areas. All activities carried out by the Trust were monitored thus providing evidence of the effectiveness of the Trust's approaches to upland management. The monitoring of sightings by volunteers is also a useful tool contributing to scientific evidence, this year recording a reasonable breeding season though wader chick survival on one site was down on the previous year. Surveys are also commissioned from outside sources such as the North Pennines National Landscape Team carrying out adder research. This will be continued in 2026. All evidence is available to view on the Trust’s regularly updated website which shows on-going work, bird and plant species found on site, survey results and inviting any interested party to contact its volunteer wardens or trustees to arrange guided visits to its sites.

c. Main activities undertaken to further the Charity's purposes for the public benefit

As in previous years managed grazing, rush and heather cutting, prevention of bracken invasion, and tree planting are all activities undertaken on both sites to improve long-term sustainability and the regeneration of habitat. Independent bird counts were commissioned in addition to the wardens’ own weekly monitoring, the results of which can be viewed on our website. Bird counts noted good numbers of lapwing and curlew in the spring, and at Lintzgarth numbers of black cock lekking were the same as in the previous year maintaining the 2024 numbers. However at Lintzgarth wader chick survival was down on 2024. This was thought to be possibly due to the much drier conditions or more likely, predation. Predator control has been reviewed and adjusted slightly though the lack of predator control in the surrounding areas has to be taken into account. Regular maintenance of drains, walls, fences and footpaths is an on-going activity together with the predation control and survey work. The North Pennines National Landscape Partnership carried out the second year surveys on both sites for its Adder Genetics Research project. This three year project will provide a complete picture of distribution and conservation status of adders in the North Pennines.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance

a. Main achievements of the Charity

In 2025 the Trust continued its ongoing activities to achieve its objectives. Further improvements were made to the high standard of maintenance on both sites including increasing the number of scrapes. These were found to be of particular benefit in view of the very dry summer, important for both birds and insects as well as encouraging sphagnum moss to improve the levels of soil carbon and sequestration. Volunteers carried out repair work on the bothy and solar panels were installed in the barn on one site. Botanical surveys were completed on both sites, the results of which are on the Trust website. Several visits from interested parties took place with our wardens showing the Trust's aims and objectives. These visits can be organised through the Trust's website.

Financial review

a. Financial performance

Total income for the year amounted to £73,362 (2024: £41,602), comprising government grants, investment income and grazing rental income. Total expenditure was £67,691 (2024: £69,510), resulting in net income before investment gains of £5,671. Following investment gains of £9,536, total funds increased by £15,207 to £561,059 at 31 December 2025. The Trustees are pleased to report that the Charity remains in a strong financial position and continues to hold sufficient resources to support its long-term conservation objectives.

b. Investment policy and performance

The Trustees maintain an investment portfolio to provide long-term financial support for the Charity's conservation objectives and to generate income to assist with the funding of its activities. During the year, the portfolio generated investment income of £6,110 and unrealised gains of £10,301. The value of listed investments at 31 December 2025 was £282,490 (2024: £270,084). The Trustees keep the investment strategy under regular review to ensure it remains appropriate to the Charity's objectives and risk profile.

c. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

d. Reserves policy

The Trustees recognise the importance of maintaining adequate reserves to safeguard the long-term sustainability of the Charity and to enable it to continue delivering its conservation objectives. The Charity's unrestricted reserves comprise investments, land and other assets held to support the ongoing management, maintenance and protection of its upland habitats.

The Trustees regularly review the level of reserves and consider them sufficient to meet the Charity's anticipated commitments, support future conservation projects and provide protection against unforeseen expenditure or fluctuations in income. At 31 December 2025, the Charity held unrestricted funds of £561,059 (2024: £545,852), which the Trustees consider appropriate in view of the Charity's long-term objectives and ongoing stewardship responsibilities.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management

a. Constitution

The charity was established as a foundation model Charitable Incorporated Organisation (CIO). It was incorporated and registered with the Charity Commission on 18 November 2016 and the registered charity number is 1170256.

The principal object of the charity is to promote the conservation of the environment by the preservation and protection of endangered upland wildlife and wild areas, and by raising public awareness of the value of conservation of unique habitats, and to advance the education of the public in conservation by means that include the promotion and support of scientific study and research.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution. There must be at least three trustees. There is no maximum number of trustees that may be appointed.

In selecting individuals for appointment as trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else. Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

c. Organisational structure and decision-making policies

Any decision may be taken by the charity trustees either:

at a meeting of the charity trustees; or

by resolution in writing or electronic form agreed by all of the charity trustees, which may comprise either a single document or several documents containing the text of the resolution in like form to each of which one or more charity trustees has signified their agreement.

The charity trustees may delegate any of their powers or functions to a committee or committees, and if they do, they shall determine the terms and conditions on which delegation is made. The charity trustees may at any time alter those terms and conditions, or revoke the delegation.

d. Policies adopted for the induction and training of Trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

(a) a copy of the current version of the constitution; and

(b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Funds held as custodian

The CIO currently holds no funds as custodian.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Sonia Parnell
(Chair of Trustees)

Date: 19 October 2026

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the Trustees of Philip Wayre Upland Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Dated: 28 October 2026

Larking Gowen LLP
Chartered Accountants
Faiers House
Gilray Road
Diss
IP22 4WR

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:				
Government grants	3	**63,587**	**63,587**	*30,133*
Investments	4	**6,775**	**6,775**	*7,669*
Other income	5	**3,000**	**3,000**	*3,800*
Total income		**73,362**	**73,362**	*41,602*
Expenditure on:				
Charitable activities	6	**67,691**	**67,691**	*69,510*
Total expenditure		**67,691**	**67,691**	*69,510*
Net income/(expenditure) before net gains on investments		**5,671**	**5,671**	*(27,908)*
Net gains on investments		**9,536**	**9,536**	*2,447*
Net movement in funds		**15,207**	**15,207**	*(25,461)*
Reconciliation of funds:				
Total funds brought forward		**545,852**	**545,852**	*571,313*
Net movement in funds		**15,207**	**15,207**	*(25,461)*
Total funds carried forward		**561,059**	**561,059**	*545,852*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 20 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		*2024* *£*
Fixed assets					
Tangible assets	10		**213,776**		*223,277*
Investments	11		**282,490**		*270,084*
			496,266		*493,361*
Current assets					
Debtors	12	**3,761**		*3,133*	
Cash at bank and in hand		**62,432**		*50,658*	
		66,193		*53,791*	
Current liabilities					
Creditors: amounts falling due within one year	13	**(1,400)**		*(1,300)*	
Net current assets			**64,793**		*52,491*
Total assets less current liabilities			**561,059**		*545,852*
Net assets excluding pension asset			**561,059**		*545,852*
Total net assets			**561,059**		*545,852*
Charity funds					
Restricted funds	15		**-**		-
Unrestricted funds	15		**561,059**		*545,852*
Total funds			**561,059**		*545,852*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Sonia Parnell
(Chair of Trustees)
Date: 19 October 2026

The notes on pages 9 to 20 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

Philip Wayre Upland Trust is a Foundation Charitable Incorporated Organisation registered with the Charity Commission for England and Wales under charity number 1170256.

The principal address of the charity is Dunwood, Church Road, Beetley, Dereham, Norfolk, NR20 4AB.

The charity is governed by its constitution and its activities are undertaken in furtherance of its charitable objectives. The charity's principal activities during the year were to promote the conservation of the environment by the preservation and protection of endangered upland wildlife and wild areas, and by raising public awareness of the value of conservation of unique habitats, and to advance the education of the public in conservation by means that include the promotion and support of scientific study and research to protect and restore endangered upland wildlife and wild areas.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Philip Wayre Upland Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property	-		No depreciation is charged
Other fixed assets	-	25%	Reducing balance

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2. Accounting policies (continued)

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Government grants	63,587	**63,587**

3. Income from donations and legacies (continued)

	Unrestricted funds 2024 £	*Total funds 2024 £*
Government grants	*30,133*	*30,133*

4. Investment income

	Unrestricted funds 2025 £	**Total funds 2025 £**
Income from listed investments	6,110	**6,110**
Investment income - Interest receivable	665	**665**
	6,775	**6,775**

	Unrestricted funds 2024 £	*Total funds 2024 £*
Income from listed investments	*7,377*	*7,377*
Investment income - Interest receivable	*292*	*292*
	7,669	*7,669*

5. Other incoming resources

	Unrestricted funds 2025 £	**Total funds 2025 £**
Grazing rent	3,000	**3,000**

5. Other incoming resources (continued)

	Unrestricted funds 2024 £	*Total funds 2024 £*
Shooting rights	*1,800*	*1,800*
Grazing rent	*2,000*	*2,000*
	3,800	*3,800*

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	**Total 2025 £**
Unrestricted - General	66,816	**66,816**
Unrestricted - Rushcutting & bird surveys (FiPL)	875	**875**
	67,691	**67,691**

	Unrestricted funds 2024 £	*Total 2024 £*
Unrestricted - General	*67,284*	*67,284*
Unrestricted - Rushcutting & bird surveys (FiPL)	*2,226*	*2,226*
	69,510	*69,510*

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Unrestricted - General	37,116	29,700	**66,816**
Unrestricted - Rushcutting & bird surveys (FiPL)	875	-	**875**
	37,991	29,700	**67,691**

	Activities undertaken directly 2024 £	*Support costs 2024 £*	*Total funds 2024 £*
Unrestricted - General	*31,039*	*36,245*	*67,284*
Unrestricted - Rushcutting & bird surveys (FiPL)	*2,226*	*-*	*2,226*
	33,265	*36,245*	*69,510*

8. Independent examiner's remuneration

	2025 £	*2024 £*
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**1,400**	*1,300*

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 31 December 2025, expenses were reimbursed or paid directly to 4 Trustees *(2024 - to 3 Trustees)* broken down as follows:

	2025 £	*2024 £*
Travel, accommodation and subsistence	**2,203**	*1,710*

9. Trustees' remuneration and expenses (continued)

Other expenses reimbursed	**956**	*143*
	3,159	*1,853*

10. Tangible fixed assets

	Freehold property £	Other fixed assets £	Total £
Cost or valuation			
At 1 January 2025	**163,852**	**114,930**	**278,782**
Additions	**-**	**6,035**	**6,035**
At 31 December 2025	**163,852**	**120,965**	**284,817**
Depreciation			
At 1 January 2025	**-**	**55,505**	**55,505**
Charge for the year	**-**	**15,536**	**15,536**
Net book value			
At 31 December 2025	**163,852**	**49,924**	**213,776**
At 31 December 2024	*163,852*	*59,425*	*223,277*

11. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2025	**270,084**
Additions	**105,415**
Disposals	**(103,310)**
Revaluations	**10,301**
At 31 December 2025	**282,490**
Net book value	
At 31 December 2025	**282,490**
At 31 December 2024	*270,084*

12. Debtors

	2025 £	*2024 £*
Due within one year		
Prepayments and accrued income	**3,761**	*3,133*
	3,761	*3,133*

13. Creditors: Amounts falling due within one year

	2025 £	*2024 £*
Accruals and deferred income	**1,400**	*1,300*

14. Financial instruments

	2025 £	*2024* *£*
Financial assets		
Financial assets measured at fair value through income and expenditure	**282,490**	*270,084*

Financial assets measured at fair value through income and expenditure comprise listed investments.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2025 £
Unrestricted funds					
General Funds - all funds	**545,852**	**73,362**	**(67,691)**	**9,536**	**561,059**

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2024	*Income*	*Expenditure*	*Gains/ (Losses)*	*Balance at 31 December 2024*
	£	*£*	*£*	*£*	*£*
Unrestricted funds					
General Funds - all funds	*571,313*	*41,602*	*(69,510)*	*2,447*	*545,852*

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025	**Income**	**Expenditure**	**Gains/ (Losses)**	**Balance at 31 December 2025**
	£	**£**	**£**	**£**	**£**
General funds	**545,852**	**73,362**	**(67,691)**	**9,536**	**561,059**

Summary of funds - prior year

	Balance at 1 January 2024	*Income*	*Expenditure*	*Gains/ (Losses)*	*Balance at 31 December 2024*
	£	*£*	*£*	*£*	*£*
General funds	*571,313*	*41,602*	*(69,510)*	*2,447*	*545,852*

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	213,776	**213,776**
Fixed asset investments	282,490	**282,490**
Current assets	66,193	**66,193**
Creditors due within one year	(1,400)	**(1,400)**
Total	561,059	**561,059**

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*Total funds 2024 £*
Tangible fixed assets	*223,277*	*223,277*
Fixed asset investments	*270,084*	*270,084*
Current assets	*53,791*	*53,791*
Creditors due within one year	*(1,300)*	*(1,300)*
Total	*545,852*	*545,852*

18. Related party transactions

Other than the reimbursement of trustee expenses disclosed in Note 9, the Charity has not entered into any related party transactions during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2025.