REGISTERED CHARITY NUMBER: 1170234

Report of the Trustees and

Unaudited Financial Statements
FOR THE YEAR ENDED
31 December 2025

for

SHAAREY YOSHER

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

SHAAREY YOSHER

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FOR THE YEAR ENDED 31 DECEMBER 2025

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Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is the advancement of the Orthodox Jewish Faith.

Public benefit

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission, in reviewing the charity's aims and objectives, in planning its future activities, and in setting its grantmaking policy.

Grantmaking

The main way in which the charity pursues its charitable objectives is through the provision of grants.

Grants are made to charitable institutions and organisations after it has been satisfied that payments will accord with the objectives of the charity.

Volunteers

There were no volunteers during the year.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charity has had a successful year, raising £80,954 (2024: £28,339) in donations and income and making grants totalling £62,000 (2024: £35,000) to charitable organisations that further the objectives of the charity.

As at the balance sheet date the charity had unrestricted funds of £247,349 (2024: £229,238).

Internal and external factors

There are no specific factors to report.

FINANCIAL REVIEW

Reserves policy

The charity's policy is to maintain reserves at a level that allows it to sustain a consistent level of grant-making and to meet unforeseen calls for support from organisations, institutions or individuals in times of need. At the balance sheet date, the charity held unrestricted funds of £247,349, which the trustees consider to represent an adequate level of reserves having regard to the charity's current level of grant commitments.

FUTURE PLANS

The trustees plan to continue to pursue the charitable objectives of the charity and ensure that the ability to generate sufficient income is maintained to achieve that end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1170234

Principal address
Unit 1
Hawthorn Business Park
165 Granville Road
London
NW2 2AZ

Trustees
Mr B Glass
Mr Y Rigel
Mr Y M Diskind

Independent Examiner
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on 28 October 2026 and signed on its behalf by:

Mr B Glass - Trustee

Independent examiner's report to the trustees of Shaarey Yosher

I report to the charity trustees on my examination of the accounts of Shaarey Yosher (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Aryeh Melinek, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

28 October 2026

Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		73,700	21,630
Investment income	2	7,254	6,709
Total		80,954	28,339
EXPENDITURE ON			
Charitable activities			
Charitable activities		843	783
Charitable donations		62,000	35,000
Total		62,843	35,783
NET INCOME/(EXPENDITURE)		18,111	(7,444)
RECONCILIATION OF FUNDS			
Total funds brought forward		229,238	236,682
TOTAL FUNDS CARRIED FORWARD		247,349	229,238

The notes form part of these financial statements

SHAAREY YOSHER

Balance Sheet
31 DECEMBER 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Investments	5	100	100
CURRENT ASSETS			
Debtors	6	249,049	230,338
CREDITORS			
Amounts falling due within one year	7	(1,800)	(1,200)
NET CURRENT ASSETS		247,249	229,138
TOTAL ASSETS LESS CURRENT LIABILITIES		247,349	229,238
NET ASSETS/(LIABILITIES)		247,349	229,238
FUNDS			
Unrestricted funds		247,349	229,238
TOTAL FUNDS		247,349	229,238

The financial statements were approved by the Board of Trustees and authorised for issue on 28 October 2026 and were signed on its behalf by:

Mr B Glass - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	2024
	£	£
Interest receivable	7,254	6,709

3. GRANTS PAYABLE

	2025	2024
	£	£
Charitable donations	62,000	35,000

All grants made during 2025, which totalled £62,000, were made to Shaarey Yosher, Israel.

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4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST LESS IMPAIRMENT	
At 1 January 2025 and 31 December 2025	100
NET BOOK VALUE	
At 31 December 2025	100
At 31 December 2024	100

There were no investment assets outside the UK.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	249,049	230,338

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	1,200	600
Other creditors	600	600
	1,800	1,200

8. RELATED PARTY DISCLOSURES

During the year the charity received donations of £53,500 (2024: £NIL) from ABC Harlow ltd, a company controlled by B Glass, a trustee of the charity. No conditions were attached to the donations.

Syuk Ltd is a subsidiary of the charity, in which the charity holds the entire issued share capital (see note 5).

Included in other debtors there is an amount of £213,261 (2024: £206,007) due from Syuk Ltd.