ACCOUNTS FOR YEAR ENDED 31 DECEMBER 2025

TRUSTEES ANNUAL REPORT

Objectives & Activities

The Trustees hold Unrestricted Funds to be applied towards the furtherance of the gymnasts or objects as they in their discretion think fit.

To meet their objectives, the Trustees make donations to individuals and the gymnastic club. They receive regular requests for funding, which are considered at that time in accordance with financial information provided to them.

During this Financial Year a donation was made due to a request for funding for materials which was phase 3 of a larger project. The request for funding for the project as a whole, is of a considerable value and may take a number of financial periods to achieve the resources to be able to grant the funding in full.

Achievements and Performance

Total Incoming Resources were £3213.65 (2024 – £3264.18). There was a donation of £1350 made during the year to purchase some materials to improve the gym.

Taking in to account unrealised gains and losses, the net increase in funds during the year ended 31st December 2025 was £1863.65

Financial Review

Reserves

As the Trustees aim to donate a large percentage of the net income received each year, they do not hold a quantifiable amount as reserves. The value of the funds being held is small and will form the basis for larger projects in the future.

Investments

The only investments held by the Trustees is cash and they do not intend to hold any other investments at this time.

Statement of Financial Activity for the Year Ended 31 December 2025

	2025	2024
INCOMING RESOURCES		
Voluntary Income	3213.65	3264.18
Total Incoming Resources	3213.65	3264.18
RESOURCES EXPENDED		
Fundraising Expenditure		
Charitable Expenditure	-1350	-18067.3
Total Resources Expended	-1350	-18067.3
Net Incoming/Outgoing Funds for Year	1863.65	-14803.1
Total Funds Brought Forward from Previous Year	1368.79	16171.91
TOTAL FUNDS CARRIED FORWARD	**3232.44**	**1368.79**

Balance Sheet for the Year Ended 31 December 2025

	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS				
CURRENT ASSESTS				
Cash at Bank and on deposit		3232.44		1368.79
Creditors : Amounts Falling due within 1 Year				
Uncleared Cheques	0		0	
NET ASSETS AS AT 31st DECEMBER		**3232.44**		**1368.79**
FUNDS				
Total Funds (See Statement of Financial Activities)		**3232.44**		**1368.79**