Registered number: 09367206
Charity number: 1170037

ST OSYTH PRIORY & PARISH TRUST

(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

ST OSYTH PRIORY & PARISH TRUST
(A Company Limited by Guarantee)

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ST OSYTH PRIORY & PARISH TRUST

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees

C Payne, Chair
A M Behr
A Booth
J Bryan
S Grantham
P Green
D Harrington
H Parkinson
T Sargeant
G Scott

Company registered number

09367206

Charity registered number

1170037

Registered office

1st Floor
Arthur Stanley House
40-50 Tottenham Street
London
W1T 4RN

Independent examiner and accountants

Martin Bailey FCA
Goodman Jones LLP
1st Floor
Arthur Stanley House
40-50 Tottenham Street
London
W1T 4RN

Bankers

Lloyds Bank PLC
25 Gresham Street
London
EC2V 7HN

Metro Bank
One Southampton Row
London
WC1B 5HA

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of the St Osyth Priory & Parish Trust for the year 1 January 2025 to 31 December 2025. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects of the Trust are preservation for the benefit of the public of the buildings, monuments, and land of particular historical, architectural, or conservation interest firstly at St Osyth Priory and secondly St Osyth Parish.

The Trustees have paid due regard to guidance on public benefit issued by the Charity Commission in deciding what activities the Charity should undertake.

b. Activities for achieving objectives

The St Osyth Priory and land in the local area have been owned since 1999 by the Sargeant family. The Trust has been established to enable conservation of the heritage at the Priory through repairs of the historic buildings and structures on site. It is expected that parts of the estate will be leased to the Charity in order to safeguard the conservation of these nationally important heritage assets for current and future generations.

Achievements and performance

a. Main achievements of the Charity

One of the highlights of 2025 was starting the Development Phase of the project to restore the Old Dairy and Tithe Barn, following awarding in June 2024 of grant funding of up to £618,158 from the National Lottery Heritage Fund (NLHF). Permission to start the project was granted by NLHF in January 2025.

In terms of activity for the Trust’s Education Centre (EC), promoting the preservation and heritage of the site, a total of 28 days of school visits were held (2024: 24 visits) with 1,222 pupils attending (2024: 1,399 pupils).

A number of additional educational programmes were run by the EC team (Home Educators, Young Explorers etc.) as well as external events for the community at large (including Tractor Trailer tours and Walks in the Priory). The Trust also welcomed outside groups for visits.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Financial review

a. Going concern

The Charity is currently applying for funding to carry out its conservation work. It is also seeking grant funding for its education work. During this phase, the Charity is reliant upon financial support from the Trustees and companies associated with the Trustees. After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

At the end of the financial year, the Charity had unrestricted funds of £118,304 (2024: £213,085), of which £62,436 (2024: £170,993) is held in designated funds for restoration of Trust buildings. The Trust has cash deposits of c. £102k (2023: £195k). Balances totalling £17,332 (2024: £39,882) are held in restricted funds.

At present, it is the intention of the Trustees to maintain reserves sufficient to cover day-to-day costs whilst the Trust becomes established, and to look to build reserves for future charitable projects in connection with the St Osyth conservation.

c. Principal risks and uncertainties

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees consider the most significant risk to be obtaining grant funding in order to carry out the intended conservation work. Through the appointment of a consultant and completion of a brief for the appointment of a Project Manager, the Trustees consider that appropriate steps are in place in relation to future successful grant applications.

d. Fundraising

The Charity has made use of professional fundraising support in respect of grant applications during the period. The Charity has not yet signed up to any voluntary codes of conduct regarding fundraising. The Charity has not received any complaints in respect of its fundraising activities and has procedures in place to safeguard vulnerable people as part of its fundraising practices.

Structure, governance and management

a. Constitution

The Charity is registered as a charitable company limited by guarantee, under number 09367206, and was set up by a Memorandum of Association on 23 December 2014. The Articles were revised on 20 September 2016 and on 4 November 2016 charitable status was awarded by the Charity Commission in England and Wales, under charity number 1170037. The Articles were further revised and approved by the Trustees on 20 September 2017.

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

Trustees are elected and co-opted under the terms of the revised Articles of Association dated 20 September 2017.

Trustees are recruited with the aim of securing a broad range of skills and experience in the service and development of the Charity's objects.

The members of the Charity guarantee to contribute £10 in the event of a winding up.

c. Policies adopted for the induction and training of Trustees

Newly appointed trustees are given a full briefing on the aims and objectives of the Charity, and the plans for the conservation work. All of the Trustees are involved in the running of the Charity, depending on their own indiviudual skills and background, and training has been provided covering the roles and responsibilities of trustees in accordance with the Charity Commission's guidance CC3 The Essential Trustee.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

David Harrington
.....

D Harrington
Trustee

Date: 28-10-26

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

Independent Examiner's Report to the Trustees of St Osyth Priory & Parish Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Martin Bailey Dated: 30-10-26

Martin Bailey FCA
Goodman Jones LLP
1st Floor
Arthur Stanley House
40-50 Tottenham Street
London
W1T 4RN

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:					
Donations and legacies	4	**9,550**	**128,601**	**138,151**	*186*
Charitable activities	5	**18,447**	**-**	**18,447**	*22,101*
Investments	6	**7,555**	**-**	**7,555**	*-*
Other income	7	**2,151**	**-**	**2,151**	*-*
Total income		**37,703**	**128,601**	**166,304**	*22,287*
Expenditure on:					
Raising funds	8	**-**	**-**	**-**	*13,573*
Charitable activities	9	**139,507**	**144,128**	**283,635**	*84,286*
Total expenditure		**139,507**	**144,128**	**283,635**	*97,859*
Net expenditure		**(101,804)**	**(15,527)**	**(117,331)**	*(75,572)*
Transfers between funds	17	**7,023**	**(7,023)**	**-**	*-*
Net movement in funds		**(94,781)**	**(22,550)**	**(117,331)**	*(75,572)*
Reconciliation of funds:					
Total funds brought forward		**213,085**	**39,882**	**252,967**	*328,539*
Net movement in funds		**(94,781)**	**(22,550)**	**(117,331)**	*(75,572)*
Total funds carried forward		**118,304**	**17,332**	**135,636**	*252,967*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 22 form part of these financial statements.

ST OSYTH PRIORY & PARISH TRUST

(A Company Limited by Guarantee)
REGISTERED NUMBER: 09367206

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		*2024 £*
Tangible assets	13		**59,337**		*69,348*
			59,337		*69,348*
Current assets					
Debtors	14	**6,689**		*7,498*	
Cash at bank and in hand		**102,448**		*195,274*	
		109,137		*202,772*	
Current liabilities					
Creditors: amounts falling due within one year	15	**(31,074)**		*(14,032)*	
Net current assets			**78,063**		*188,740*
Total assets less current liabilities			**137,400**		*258,088*
Creditors: amounts falling due after more than one year	16		**(1,764)**		*(5,121)*
Net assets excluding pension asset			**135,636**		*252,967*
Total net assets			**135,636**		*252,967*
Charity funds					
Restricted funds	17		**17,332**		*39,882*
Unrestricted funds	17		**118,304**		*213,085*
Total funds			**135,636**		*252,967*

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

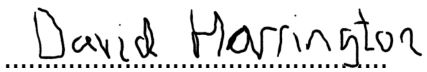
The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2025

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



D Harrington
Trustee

Date: 28-10-26

The notes on pages 9 to 22 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

St Osyth Priory & Parish Trust is a company limited by guarantee, incorporated in England and Wales, and registered as a charity with the Charity Commission in England and Wales. The registered office address is on page 1. The Charity's aims are preservation of buildings, monuments, and land for public benefit.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

St Osyth Priory & Parish Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in Sterling, the functional currency of the Charity, and rounded to the nerest £.

2.2 Company status

The Charity is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

2.3 Going concern

Having reviewed the future plans and expected future income of the Charity, the Trustees consider that there is no material uncertainty regarding the Charity's ability to continue as a going concern and consequently believe that the financial statements are appropriately prepared on such a basis.

2.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Accounting policies (continued)

2.5 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grant income is recognised once the above criteria are met, together with any performance condfitions attached to the grant. Income is deferred if the performance conditions have not been fulfilled at the balance sheet date.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 20 years straight line
Motor vehicles	- 5 years straight line
Computer equipment	- 5 years straight line

2. Accounting policies (continued)

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charity. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.14 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

4. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Donations	-	-	**-**	*186*
Grants	9,550	128,601	**138,151**	*-*
	9,550	128,601	**138,151**	*186*
Total 2024	*186*	*-*	*186*	

5. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Preservation	11,301	**11,301**	*22,101*
Programmes	7,146	**7,146**	*-*
	18,447	**18,447**	*22,101*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Investment income	7,555	**7,555**	-

7. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Other income	2,151	**2,151**	-

8. Expenditure on raising funds

Fundraising expenses

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Fundraiser support	-	**-**	*13,573*

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	*Total 2024 £*
Preservation	139,507	144,128	**283,635**	*84,286*
Total 2024	*84,286*	-	*84,286*	

10. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	*Total funds 2024 £*
Preservation	148,903	134,732	**283,635**	*84,286*
Total 2024	*1,935*	*82,351*	*84,286*	

Analysis of support costs

	Preservation 2025 £	Total funds 2025 £	*Total funds 2024 £*
Staff costs	58,458	**58,458**	*35,771*
Depreciation	11,293	**11,293**	*10,959*
Bank charges	283	**283**	*313*
Sundry	666	**666**	*376*
Professional fees	39,701	**39,701**	*11,191*
Insurance	3,404	**3,404**	*2,535*
Advertising	3,306	**3,306**	*329*
Events	827	**827**	*2,033*
Independent examination	6,103	**6,103**	*3,881*
Repairs and maintenance	3,212	**3,212**	*5,230*
Training	40	**40**	*290*
HP interest	454	**454**	*656*
IT and website costs	4,366	**4,366**	*5,293*
Utility costs	2,619	**2,619**	*3,494*
	134,732	**134,732**	*82,351*
Total 2024	*82,351*	*82,351*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

11. Staff costs

	2025 £	2024 £
Wages and salaries	**74,184**	*34,441*
Contribution to defined contribution pension schemes	**1,462**	*1,330*
	75,646	*35,771*

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Employees	**5**	*3*

No employee received remuneration amounting to more than £60,000 in either year.

The Trustees are considered to be key management personnel and as such there was no remuneration in respect of key management personnel in either year.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 31 December 2025, expenses totalling £582 were reimbursed or paid directly to 2 Trustees *(2024 - £614 to 4 Trustees)*.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

13. Tangible fixed assets

	Buildings £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation				
At 1 January 2025	**60,889**	**30,852**	**9,365**	**101,106**
Additions	**339**	**-**	**942**	**1,281**
At 31 December 2025	**61,228**	**30,852**	**10,307**	**102,387**
Depreciation				
At 1 January 2025	**10,401**	**15,425**	**5,932**	**31,758**
Charge for the year	**3,061**	**6,170**	**2,061**	**11,292**
At 31 December 2025	**13,462**	**21,595**	**7,993**	**43,050**
Net book value				
At 31 December 2025	**47,766**	**9,257**	**2,314**	**59,337**
At 31 December 2024	*50,488*	*15,427*	*3,433*	*69,348*

14. Debtors

	2025 £	*2024 £*
Due within one year		
Other debtors	**6,689**	*7,498*
	6,689	*7,498*

15. Creditors: Amounts falling due within one year

	2025 £	*2024* *£*
Obligations under finance lease and hire purchase contracts	**3,357**	*3,142*
Other creditors	**20,071**	*6,205*
Accruals and deferred income	**7,646**	*4,685*
	31,074	*14,032*

Included within accruals and deferred income is deferred income of £500 (2024: £804) representing income received in advance to which the Charity did not have entitlement at the balance sheet date.

16. Creditors: Amounts falling due after more than one year

	2025 £	*2024* *£*
Net obligations under finance lease and hire purchase contracts	**1,764**	*5,121*

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2025 £
Unrestricted funds					
Designated funds					
Designated Funds - all funds	**170,993**	**7,555**	**(1,870)**	**(114,242)**	**62,436**
General funds					
General Funds - all funds	**42,092**	**30,148**	**(137,637)**	**121,265**	**55,868**
Total Unrestricted funds	**213,085**	**37,703**	**(139,507)**	**7,023**	**118,304**
Restricted funds					
Essex Community Fund	**6,778**	**-**	**-**	**(2,100)**	**4,678**
National Cultural Recovery Fund	**33,104**	**-**	**-**	**(4,777)**	**28,327**
National Lottery Heritage Fund	**-**	**128,601**	**(144,128)**	**(146)**	**(15,673)**
	39,882	**128,601**	**(144,128)**	**(7,023)**	**17,332**
Total funds	**252,967**	**166,304**	**(283,635)**	**-**	**135,636**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2024 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Balance at 31 December 2024* £
Unrestricted funds					
Designated funds					
Designated Funds - all funds	*255,316*	*-*	*-*	*(84,323)*	*170,993*
General funds					
General Funds - all funds	*26,464*	*22,287*	*(97,859)*	*91,200*	*42,092*
Total Unrestricted funds	*281,780*	*22,287*	*(97,859)*	*6,877*	*213,085*
Restricted funds					
Essex Community Fund	*8,878*	*-*	*-*	*(2,100)*	*6,778*
National Cultural Recovery Fund	*37,881*	*-*	*-*	*(4,777)*	*33,104*
	46,759	*-*	*-*	*(6,877)*	*39,882*
Total funds	*328,539*	*22,287*	*(97,859)*	*-*	*252,967*

17. Statement of funds (continued)

Designated funds: the Trustees have designated donations received for future restoration of specific buildings as part of the s106 agreement. The transfers represent funds being undesignated by the Trustees.

Restricted funds:

Essex Community Foundation - funded educational materials and resources to enable the set-up of the Education Centre as well as for the purchase of a tractor. The transfers represent the depreciation charge on the assets purchased using restricted funds.

National Cultural Recovery Fund - funded staff and resources to set up the Education Centre. The transfers represent the depreciation charge on the assets purchased using restricted funds.

National Lottery Heritage Fund - funds received towards the Development Phase of the project to restore the Old Dairy and Tithe Barn. The deficit represents expenditure incurred in December 2025 that was approved and reimbursed by NLHF in January 2026.

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	7,148	52,189	**59,337**
Current assets	143,994	(34,857)	**109,137**
Creditors due within one year	(31,074)	-	**(31,074)**
Creditors due in more than one year	(1,764)	-	**(1,764)**
Total	118,304	17,332	**135,636**

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*Restricted funds 2024* £	*Total funds 2024* £
Tangible fixed assets	*29,466*	*39,882*	*69,348*
Current assets	*202,772*	-	*202,772*
Creditors due within one year	*(14,032)*	-	*(14,032)*
Creditors due in more than one year	*(5,121)*	-	*(5,121)*
Total	*213,085*	*39,882*	*252,967*

19. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge was £1,462 (2024: £1,140) and there were £nil (2024: £125) contributions payable by the Charity to the fund at the balance sheet date.

20. Related party transactions

At the balance sheet date, £5,000 (2024: £5,000) was owed to T Sargeant, a trustee of the Charity, and is included within other creditors.

During the year, the Charity incurred expenses totalling £5,600 (2024: £5,994) from Naglotech Ltd, a business in which one of the trustees is a director and shareholder.

During the year, donations to the Charity from trustees totalled of £nil (2024: £99). No restrictions were attached to these donations.

Apart from as disclosed here or elsewhere in these financial statements, there are no other transactions or balances with related parties for either the current or prior year requiring disclosure.