CHARITY REGISTERED NUMBER : 1169984

FOUNTAIN OF WISDOM MINISTRIES

(Charitable Incorporated Organisation)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

Tove Accountancy Ltd
Office 6, Town Hall, 86 Watling Street East, Towcester, Northants NN12 6BS

FOUNTAIN OF WISDOM MINISTRIES

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity No.	1169984
Trustees	O Ewuosho K Zireva R Thanaraj
Correspondence Address	The Old Church Hall Rear of Station Parade Virginia Water Surrey GU25 4AB
Constitution	C.I.O Fountain of Wisdom Ministries, registered on 2nd November 2016
Objects	To further the Christian Religion
Area of Benefit	National and Overseas (Area prescribed by Governing Document)

FOUNTAIN OF WISDOM MINISTRIES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2025

The board of Trustees present their report with the financial statements of the charity for the period 1st January 2025 to 31st December 2025.

Structure, Governance and Management

FOWM is registered with the Charity Commission in the UK as a 'Charitable Incorporated Organisation' (CIO); where:

- Rev. Mr Michael Kola Ewuosho is the **Director**

FOWM is governed by the **Trustees Board** made up of:

- Rev Mrs Olufunke Ewuosho
- Mr Robert Thanaraj
- Mrs Kudakwashe Zireva

Leadership, teaching and day to day management of the charity is provided by one full time and one part time pastor (also a trustee):

- Rev Michael Kola Ewuosho (Full Time)
- Rev Mrs Olufunke Ewuosho (Part Time)

They are supported by an office team, comprised of:

- Two full time staff and one term-time staff
- One part time accountant
- Church leaders and a team of about 55 volunteers.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular, those relating to the operations and finance of the charity. They are satisfied that systems are in place to mitigate exposure to the major risks. This assessment has been performed by both in-house skills and professional advice.

Objectives and Activities

The **objectives** of the charity are:

- The advancement of the Christian religion within the UK and Worldwide
- Promoting the spiritual and moral development of its members and the community

The **vision** of the charity:

To raise people of creativity and wisdom walking by faith and in victory, seeing to the advancement of God's Kingdom in every sphere of human existence. A people of integrity and transparent honesty, walking in God's love and radiating His glory, reaching out to others for reconciliation and reaching up to God to be carriers of His will on earth.

The specific **activities** that are undertaken to achieve these objectives are:

1. Ministry
   - Providing a forum where church members and visitors can fellowship, worship, study, receive pastoral guidance and take part in activities designed to help and assist people to experience a more fulfilling and effective life in Christ.
   - Providing counselling and prayer

2. Outreach

- The dissemination of the Christian gospel via all types of media, online platforms, conferences and street evangelism
- Supporting initiatives in the UK, Africa the Philippines and Latin America
- Leadership Development
- Church Planting
- Support for other charity works

3. Community engagement

- Musical productions, art workshops, raffles with the community
- Our 'Young Adults Team' engaging with students from the local university
  Student participation in church services and Bible study groups

Achievements and Performance

Charity Partners & Church Members

- In January 2025, we had our Annual General Meeting (AGM) in the church premises which was well attended by 28 members. Each participant received a booklet comprising reports from the various department leaders presenting their achievements from the past year and plans for the next year.
- 21 DBS-checked volunteers serve in different departments and cell groups of the church.
- 5 people were baptised.
- 10 members graduated from our Foundation classes.
- Average Sunday attendance: **88 in-person** (60 adults and 28 children) + 13 joining the livestream.
- Average Wednesday attendance: **21 in-person** (19 adults and 2 children) + 15 joining the livestream/Zoom.
- Average Wednesday attendance: **20 in-person** (19 adults and 1 child) + 15 joining the livestream/Zoom.

Governance

We maintain our operations in accordance with the General Data Protection Regulation (GDPR) policies we laid out in previous years. For example:

- We continue to use **Church Suite platform** for all our CRM processes: which is a cloud hosted, web-based church management system. We have about **939 subscribers** (928 in 2024).
- Our staff are adequately **trained** to be compliant when handling personal data.
- Our privacy policy and consent forms are published on our websites.
- We send newsletters with ministry updates to **11,171 subscribers** (11,146 in 2024) who are registered on our **Mail Chimp system**.

FOUNTAIN OF WISDOM MINISTRIES
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2025

Financial Review

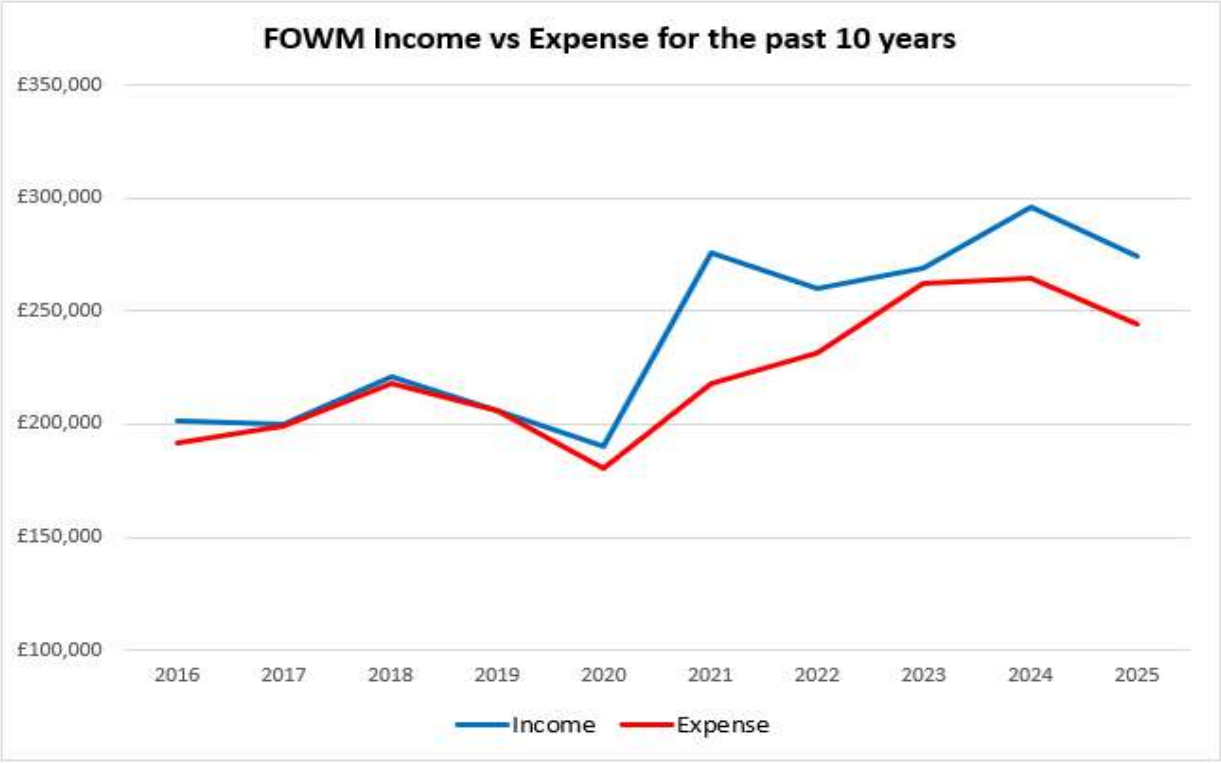
The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities".

Key takeaways for 2025:

- Throughout 2025, we maintained our **financial commitments** such as servicing church hall mortgage, vicarage mortgage and day-to-day operations like staff salaries, office costs, etc.
- We maintained a **positive cash flow** throughout 2025.
- **Income decreased** by 7% when compared to 2024.
  The ministry appreciates 42 Tithers, 38 Partners and 65 Gift Aiders.
- **Expenses decreased** by 7.5% when compared to 2024.

Here is a comparison of the income and expenses for the past 10 years:

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Income	£201,332	£200,133	£220,676	£206,267	£190,041	£275,677	£260,106	£269,436	£295,880	£274,643
Expense	£191,807	£199,260	£217,825	£205,684	£180,470	£217,748	£231,193	£262,454	£264,376	£244,452



The Trustees are confident that they can fulfil all financial commitments in the forthcoming years.

Reserves Policy

It is the policy of the charity to hold contingency funds which represent 4 months of the charity's annual expenditure. Whilst this policy is still in place, contingency funds have fallen below this threshold to fund building improvements and a baptism pool.

Grant Making Policy

The charity issues grants for the following purposes:

- Church planting
- Supporting the dissemination of the Christian Gospel
- Supporting the poor and disadvantaged

Proposals for grants are assessed by the **Missions Board** which is made up of church leaders and church members. The board presents its recommendations to the Trustees who agree to the release of funds.

Plans for the future

- The planning and running of online and in-person conferences in the UK, several African countries, North America, South America and Europe through existing relationships.
- Support local community activities
- Grow the partners and church membership
- Partner with other Christian charities across the UK
- Continue to build our livestream and social media presence

FOUNTAIN OF WISDOM MINISTRIES
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2025

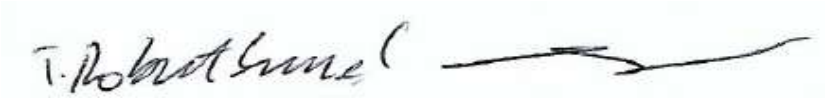
Trustees Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declare that they have approved the trustees' report for the year ending 31st December 2025.
Signed on behalf of the charity's trustees:

Signature		
Full name	Mr Robert Thanaraj	Mrs Kudakwashe Zireva
Position	Trustee	Trustee
Date	04/10/2026.	27/09/2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FOUNTAIN OF WISDOM MINISTRIES FOR THE YEAR ENDED 31ST DECEMBER 2025

I report to the trustees of Fountain of Wisdom Ministries (charity number 1169984) on the accounts for the year ended 31 December 2025 set out on the following pages.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Donna Rowan Gold

……. Dated 22.09.26

For and on behalf of:

Tove Accountancy Ltd

Office 6, Town Hall, 86 Watling Street East, Towcester, Northants, NN12 6BS

FOUNTAIN OF WISDOM MINISTRIES (1169984)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
		£	£	£	£
Incoming resources	3				
Donations and Legacies		238,579	6,344	244,923	262,921
Charitable Activities		15,496	0	15,496	15,993
Other trading activities		13,660	0	13,660	16,549
Investment Income		564	0	564	416
Grants		0	0	0	0
Total incoming resources		**268,299**	**6,344**	**274,643**	**295,879**
Resources expended	4				
Raising funds		3,628	0	3,628	5,843
Charitable activities		230,520	10,304	240,824	258,533
Other		0	0	0	0
Total resources expended		**234,148**	**10,304**	**244,452**	**264,376**
Net Incoming Resources		**34,151**	**(3,960)**	**30,191**	**31,503**
Total funds brought forward		287,301	9,722	297,023	265,520
Total funds carried forward	11	**321,452**	**5,762**	**327,214**	**297,023**

FOUNTAIN OF WISDOM MINISTRIES (1169984)
BALANCE SHEET
AS AT 31ST DECEMBER 2025

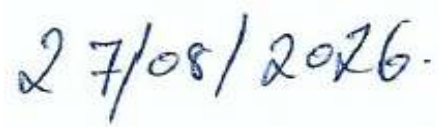
	Notes	2025		2024	
		£	£	£	£
Tangible fixed assets	7				
Freehold property			972,000		993,600
Equipment, fixtures and fittings			21,607		6,323
			993,607		999,923
Current assets					
Bank accounts	10	44,843		43,345	
Gift aid debtors	8	25,431		8,831	
Other debtors	8	0		0	
Deposits	8	0		0	
		70,274		52,176	
Creditors: amounts falling due within one year	9	57,153		57,130	
Net current assets			13,121		(4,954)
Total assets less current liabilities			1,006,728		994,969
Creditors: amounts falling due after one year	9	338,269		356,702	
Total net assets			668,459		638,267
Funds of the Charity					
Unrestricted funds	11		321,451		287,300
Restricted funds	11		5,763		9,722
Property revaluation reserves			341,245		341,245
Total funds			668,459		638,267

Signed by Mr R Thanaraj (trustee) on behalf of all the trustees

R Thanaraj — Signature



Date of approval



FOUNTAIN OF WISDOM MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

1. Basis of Preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.
The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.
The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The accounts have been prepared under the going concern basis. There are no material uncertainties related to events or conditions that cast significant doubt on this.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies have not been altered.

2. Accounting policies

2.1 Income

Recogntion of income

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources and the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Tax reclaims on donations and gifts

Gift aid receivable is included in income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

2.3 Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year. They are valued at cost and depreciated at 25% per year on the straight line basis. Property is depreciated over 50 years at 2% per year on the straight line basis.

3. Analysis of income	**2025 Unrestricted Funds £**	**2025 Restricted Funds £**	**2025 Total Funds £**	**2024 Total Funds £**
Voluntary Income				
Donations and gifts	200,340	0	200,340	200,621
Gift aid	38,240	0	38,240	42,216
Mission Fund - restricted	0	3,326	3,326	2,723
Building Fund - restricted	0	0	0	0
Vicarage Fund - restricted	0	0	0	0
Drama Fund - restricted	0	0	0	0
India Outreach - restricted	0	0	0	260
Apostolic Outreach - restricted	0	2,858	2,858	13,708
Philippines Outreach - restricted	0	0	0	0
Choir fund - restricted	0	160	160	3,094
Broadcasting Fund - restricted	0	0	0	300
	238,580	6,344	244,924	262,922
Charitable activities				
Merchandise Sales	2,173	0	2,173	2,892
Other trading activities	4,297	0	4,297	4,935
Bible School	0	0	0	0
Events	9,027	0	9,027	8,166
Collections for speakers - restricted	0	0	0	0
	15,496	0	15,496	15,993
Other trading activities				
Car Park Hire	13,625	0	13,625	14,739
Hall Hire	34	0	34	1,809
	13,659	0	13,659	16,548
Other				
Grants	0	0	0	0
Income from investments				
Interest	564	0	564	416
Total Income	**268,299**	**6,344**	**274,643**	**295,879**

FOUNTAIN OF WISDOM MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

4. Analysis of expenditure	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Raising funds				
Printing of brochure and fliers	0	0	0	2,260
Event Costs	0	0	0	0
Breakfasts	2,184	0	2,184	2,165
Building Fund - restricted	0	0	0	0
Advertising and Promotion	1,444	0	1,444	1,418
	3,628	0	3,628	5,843
Charitable activities				
Welfare & Hospitality	2,847	0	2,847	3,203
Retreat	0	0	0	0
Events	8,372	0	8,372	8,968
Broadcasting Fund - restricted	0	106	106	903
Choir - restricted	0	0	0	2,810
Mission Fund -Unrestricted FOWM	1,925	0	1,925	2,005
-Restricted HT	0	2,895	2,895	5,430
India Outreach - restricted	0	200	200	0
Philippines Outreach - restricted	0	0	0	7,382
Apostolic Outreach	0	7,103	7,103	0
Wages	99,353	0	99,353	100,767
Honorarium	2,700	0	2,700	2,000
Rent	891	0	891	880
Rates	491	0	491	182
Water Rates	906	0	906	717
Light and heat	5,129	0	5,129	4,610
Accommodation/Manse	9,857	0	9,857	3,853
Repairs and renewals	4,964	0	4,964	14,755
Vicarage - restricted	0	0	0	0
Cleaning	1,123	0	1,123	2,483
Insurance	2,574	0	2,574	2,366
Merchandise Purchases	0	0	0	1,636
Evangelism	812	0	812	1,278
Drama production -restricted	0	0	0	0
School of ministry	0	0	0	0
Computer Costs	5,405	0	5,405	7,417
Printing, postage and stationery	3,509	0	3,509	4,980
Telephone & Internet	2,795	0	2,795	1,497
Motor and travelling expenses	0	0	0	0
Bank Charges	948	0	948	1,346
Bank Interest	30,867	0	30,867	35,583
Photocopier	1,181	0	1,181	1,296
Sundry expenses	620	0	620	0
Legal and Professional fees	3,071	0	3,071	4,429
Accountancy fees	9,891	0	9,891	10,924
Depreciation	30,289	0	30,289	24,833
Profit/Loss on Asset Disposal	0	0	0	0
	230,520	10,304	240,824	258,533
Total resources expended	234,148	10,304	244,452	264,376

5. Fees for examination of the accounts

	2025	2024
	£	£
Independent examiner's fee	1,680	1,680
Other fees paid to the examiner	507	844

6. Paid employees

6.1 Staff costs

	2025	2024
	£	£
Salaries and wages	83,191	88,286
Social security costs	9,919	8,366
Pension costs	6,243	4,115
Other employee benefits	0	0
Total staff costs	99,353	100,767
Average headcount	4	5

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

7. Tangible fixed assets

		Freehold Property	Fixtures and Fittings	Total
		£	£	£
Deemed Cost	01-Jan-25	1,080,000	107,992	1,187,992
Additions		0	26,523	26,523
Disposals		0	2,550	2,550
Cost at	31-Dec-25	1,080,000	131,965	1,211,965
Depreciation	01-Jan-25	86,400	101,669	188,069
Charge		21,600	8,689	30,289
Disposal		0	0	0
Depreciation at	31-Dec-25	108,000	110,358	218,358
Net Book Value	31-Dec-25	**972,000**	**21,607**	**993,607**
Net Book Value	31-Dec-24	**993,600**	**6,323**	**999,923**

8. Debtors and prepayments

	2025	2024
	£	£
Rent deposit	0	0
Gift aid	25,431	8,831
Other debtors	0	0
Total	**25,431**	**8,831**

FOUNTAIN OF WISDOM MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

9. Creditors and accruals

	Within one year		More than one year	
	2025	**2024**	**2025**	**2024**
	£	**£**	**£**	**£**
Mortgage for hall	16,078	16,055	37,732	49,959
Accruals	5,720	5,720	0	0
Other	35,355	35,355	300,537	306,743
Total	**57,153**	**57,130**	**338,269**	**356,702**

10. Cash at bank and in hand

	2025	**2024**
	£	**£**
Bank	44,843	43,345
Total	**44,843**	**43,345**

11. Charity funds

	Balance b/f	**Income**	**Expenditure**	**Balance c/f**
	£	**£**	**£**	**£**
Mission Fund	1,135	3,326	2,895	1,567
Building Fund	0	0	0	0
Broadcasting Fund	106	0	106 -	0
India Outreach fund	1,195	0	200	995
Drama Fund	189	0	0	189
Choir fund	772	160	0	932
Apostolic Outreach Fund	6,326	2,858	7,103	2,081
Collections for speakers	0	0	0	0
Unrestricted funds	287,300	268,299	234,148	321,451
Total	297,023	274,643	244,452	327,214

12. Transactions with trustees and related parties

12.1 Trustee remuneration and benefits

One trustee has been paid remuneration or has received other benefits from employment with the charity.

O Ewuosho has been paid for employed services as the pastor.
Salary £22,118 (2024 £17,044)
Pension contributions £1,172 (2024 £864)

Payments totalling £9,857 (2024: £3,853) were made for accommodation for O Ewuosho.

12.2 Trustees' expenses

There were no expenses claimed by trustees.

12.3 Transactions with related parties

There were no related party transactions during the reported period.