REGISTERED CHARITY NUMBER: 1169979

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

GREEK CATHEDRAL CEMETERY ENCLOSURES TRUST FUND

G. George Associates Limited
Chartered Certified Accountants
12 Gateway Mews
Ring Way
London
N11 2UT

GREEK CATHEDRAL CEMETERY ENCLOSURES TRUST FUND

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GREEK CATHEDRAL CEMETERY ENCLOSURES TRUST FUND

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 December 2025

TRUSTEES	N Skinitis P J Voudris C Apodiacos M C Los V Zarifis A J W Burton
PRINCIPAL ADDRESS	12 Gateway Mews Ring Way London N11 2UT
REGISTERED CHARITY NUMBER	1169979
INDEPENDENT EXAMINER	G. George Associates Limited Chartered Certified Accountants 12 Gateway Mews Ring Way London N11 2UT

GREEK CATHEDRAL CEMETERY ENCLOSURES TRUST FUND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity is the provision of burial grounds for the purpose of the interment of members of the Greek & Greek Cypriot Christian Orthodox community in Greater London area.

Significant activities

The trust continues to maintain cemetery enclosures and continue selling plots of land for burial.

Public benefit

The trustees have given due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission. Details of how the charity's activities are for the public benefit are detailed in this report and the trustees have given due consideration to the Charity Commission guidance on public benefit.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained to fund the costs of purchasing additional sites to ensure the ability of the charity to continue in the long term and to secure such sites with a reduced reliance on obtaining external funding and to cover maintenance and support expenditure in the event of a significant drop in sale of burial plots. The trustees consider that maintenance and expenditure reserves at a level equivalent to twelve month's maintenance and support expenditure, will ensure that, in the event of a significant drop in sale of burial plots, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The charity continued to maintain healthy reserves throughout the year.

At the end of the year the charity reserves were as follows:

General unrestricted fund: £2,836,992 (2024 - £2,882,435).

During the year the charity sold nil burial plots (2024 - 16 for a total of £144,000).

Excess of expenditures over income: £45,443 (2024 - excess of income over expenditures: £191,492).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is governed by a trust deed dated 31 December 1860 as amended pursuant to Charity Commission order dated 18 December 2002 and as amended by deed dated 26 June 2003.

Before 1 November 2016, the trust was a linked-charity to The Greek Cathedral Trust Fund, a principal charity registered with the Charity Commission under registration number 265710.

On 1 November 2016 the trust was re-registered with the Charity Commission under registration number 1169979 and the trust was delinked from The Greek Cathedral Trust Fund.

Recruitment and appointment of new trustees

The trust deed provides for a maximum of seven trustees and new trustees will be appointed to fill a vacany or vacancies arising from any cause whatsoever.

The method of recruiting and appointing trustees is by majority decision of the trustees currently in office.

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 December 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees are responsible for the management and day to day operation of the cemetery enclosures and also to administer the trust funds.

Decisions are taken with a majority vote amongst the trustees.

Induction and training of new trustees

Following appointment, new trustees are introduced to their new role and given copies of the trust deed. The trustees are guided in the performance of their work by charity regulations and by reference to the professional firms referred to on page 1.

Key management remuneration

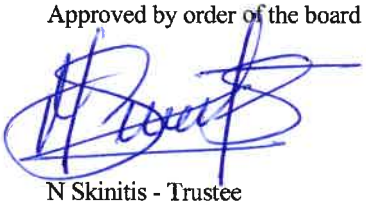
The trustees are regarded as key management of the charity. The trustees do not receive any remuneration or benefits in kind.

Risk management

The trustees have a duty to identify and review the risks to which the trust is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

Approved by order of the board of trustees on 23 October 2026 and signed on its behalf by:



N Skinitis - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GREEK CATHEDRAL CEMETERY ENCLOSURES TRUST FUND

Independent examiner's report to the trustees of Greek Cathedral Cemetery Enclosures Trust Fund
I report to the charity trustees on my examination of the accounts of Greek Cathedral Cemetery Enclosures Trust Fund (the Trust) for the year ended 31 December 2025.

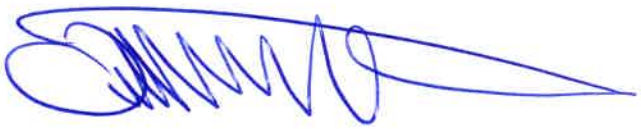
Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Onissiphorou, FCCA FCA

G. George Associates Limited
Chartered Certified Accountants
12 Gateway Mews
Ring Way
London
N11 2UT

23 October 2026

GREEK CATHEDRAL CEMETERY ENCLOSURES TRUST FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 December 2025

	Notes	31.12.25 Unrestricted fund £	31.12.24 Total funds £
INCOME FROM			
Sale of plots	2	-	144,000
Investment income	3	109,436	123,170
Total		109,436	267,170
EXPENDITURE ON			
Maintenance of enclosures and other support costs		154,879	75,678
NET INCOME/(EXPENDITURE)		(45,443)	191,492
RECONCILIATION OF FUNDS			
Total funds brought forward		2,882,435	2,690,943
TOTAL FUNDS CARRIED FORWARD		2,836,992	2,882,435

The notes form part of these financial statements

GREEK CATHEDRAL CEMETERY ENCLOSURES TRUST FUND

BALANCE SHEET
31 December 2025

	Notes	31.12.25 Unrestricted fund £	31.12.24 Total funds £
CURRENT ASSETS			
Debtors	6	8,053	9,149
Cash at bank		2,852,916	2,892,948
		2,860,969	2,902,097
CREDITORS			
Amounts falling due within one year	7	(23,977)	(19,662)
NET CURRENT ASSETS		2,836,992	2,882,435
TOTAL ASSETS LESS CURRENT LIABILITIES		2,836,992	2,882,435
NET ASSETS		2,836,992	2,882,435
FUNDS	8		
Unrestricted funds		2,836,992	2,882,435
TOTAL FUNDS		2,836,992	2,882,435

The financial statements were approved by the Board of Trustees and authorised for issue on 23 October 2026 and were signed on its behalf by:

N Skinitis - Trustee

V Zarifis - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair value'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Heritage assets
The cemetery enclosures are not capitalised on the balance sheet since, in the opinion of the Trustees, they are inalienable or historic assets and there are material restrictions on their realisation. Due to their nature, the cost or reliable valuation of such assets is not available and the Trustees are of the opinion that to obtain such a valuation is not commensurate with the benefit to users of these financial statements. Expenditure incurred after their acquisition has been written off in the year of expenditure to the extent it relates to the maintenance and upkeep of the assets.

continued...

2. SALE OF PLOTS

	31.12.25	31.12.24
	£	£
Sale of plots at Hendon and New Southgate enclosures	-	144,000

3. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Deposit account interest	109,436	123,170

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME FROM	
Sale of plots	144,000
Investment income	123,170
Total	267,170
EXPENDITURE ON	
Maintenance of enclosures and other support costs	75,678
NET INCOME	191,492
RECONCILIATION OF FUNDS	
Total funds brought forward	2,690,943
TOTAL FUNDS CARRIED FORWARD	2,882,435

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2025

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Prepayments and accrued income	8,053	9,149

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Other creditors	23,977	19,662

8. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	2,882,435	(45,443)	2,836,992
TOTAL FUNDS	2,882,435	(45,443)	2,836,992

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	109,436	(154,879)	(45,443)
TOTAL FUNDS	109,436	(154,879)	(45,443)

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted fund	2,690,943	191,492	2,882,435
TOTAL FUNDS	2,690,943	191,492	2,882,435

continued...

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	267,170	(75,678)	191,492
TOTAL FUNDS	267,170	(75,678)	191,492

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted fund	2,690,943	146,049	2,836,992
TOTAL FUNDS	2,690,943	146,049	2,836,992

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	376,606	(230,557)	146,049
TOTAL FUNDS	376,606	(230,557)	146,049

9. RELATED PARTY DISCLOSURES

Included in software and data costs is £950 (2024 - £950) paid to Zarifis Consulting Limited, a company controlled by Mr Vassilios Zarifis, who is a trustee of the charity.

GREEK CATHEDRAL CEMETERY ENCLOSURES TRUST FUND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 December 2025

	31.12.25 £	31.12.24 £
INCOME		
Sale of plots		
Sale of plots at Hendon and New Southgate enclosures	-	144,000
Investment income		
Deposit account interest	109,436	123,170
Total incoming resources	109,436	267,170
EXPENDITURE		
Maintenance of enclosures and other support costs		
Maintenance of Hendon and New Southgate enclosures	31,224	21,269
Insurance	1,991	1,994
Donations	2,500	-
Software and data	950	952
Legal and professional fees	113,174	46,423
Accountancy fees	5,040	5,040
	154,879	75,678
Total resources expended	154,879	75,678
Net (expenditure)/income	(45,443)	191,492

This page does not form part of the statutory financial statements