REGISTERED CHARITY NUMBER: 1169967

SOPHIA AKASH FOUNDATION

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

SOPHIA AKASH FOUNDATION
TRUSTEES' REPORT AND ACCOUNTS
31 DECEMBER 2025

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SOPHIA AKASH FOUNDATION
TRUSTEES AND ADVISERS
31 DECEMBER 2025

TRUSTEES	Kathryn Rae (appointed 13 October 2025) Hemant Patel William Hopkin (resigned 2 July 2026) Shailendra Patel (Chair) Sabrina Sidhu (resigned 13 October 2025) Stefano Cappanari
CHARITY ADDRESS	c/o Michelmores LLP 100 Liverpool Street London EC2M 2AT
CHARITY REGISTRATION NUMBER	1169967
SOLICITORS	Michelmores LLP 100 Liverpool Street London EC2M 2AT
BANKERS	Barclays Bank UK PLC 1 Churchill Place London E14 5HP
INDEPENDENT EXAMINER	Crowe U.K. LLP R+ Building 2 Blagrave Street Reading RG1 1AZ

SOPHIA AKASH FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their report with the accounts of Sophia Akash Foundation for the year ended 31 December 2025. The Foundation's accounts comply with the Statement of Recommended Practice (SORP) issued in 2019, other current statutory requirements, and the requirements of the Trust Deed.

The information set out on page 2 forms part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

Sophia Akash Foundation CIO ('The Foundation') is governed by its constitution dated 15th October 2016 and is a registered charity, registration number 1169967.

ORGANISATION

Under the terms of the Foundation's Constitution, the Foundation will maintain an independent board of Trustees at all times with a minimum of 3 and a maximum of 8 Trustees with no more than 3 Trustees due for re-appointment during any given fiscal year.

In support of appointing and/or re-appointing Trustees, a minimum of 2 and a maximum of 4 Trustees can be nominated and appointed from time to time by a decision of the Trustees collectively and a minimum of 1 and a maximum of 3 Trustees can be nominated and appointed from time to time by the Founder or another member of the Board appointed by the Founder.

Under both mechanisms, all Trustees are recruited on sound merit, based on their understanding, commitment and support to the Foundation's overall mission objectives and values.

Each of the Trustees is required to keep up to date with changes in UK Charity Law and Practice through the quarterly Trustees' update provided by the UK Charity Commission, and the Foundation is a member of NCVO. Three of the current board of Trustees were appointed upon formation of the Foundation.

At the quarterly Trustees' meetings, the Trustees review the overall execution of the Foundation's broad strategy, related operating plan and the areas of activity for the Foundation, including the consideration of grant making, investment, reserves, risk management policies and overall performance against set objectives.

The day to day administration of any grants and investments as well as the processing and handling of applications prior to consideration by the relevant sub-committee is delegated to the Chairperson.

PRINCIPAL ACTIVITIES AND CHARITABLE OBJECTIVES

Sophia Akash Foundation is a Charitable Incorporated Organisation ('CIO') registered with the Charity Commission for England and Wales on 31 October 2016. The object of the Foundation is the relief of poverty for public benefit, including by facilitating scalable, sustainable and replicable livelihood interventions, methods and technologies which provide sustainable paths out of poverty for poor and underserved communities, especially those residing in rural villages and remote locations in developing countries across Africa and Asia.

The Foundation pursues these objectives by working closely with suitably resourced and organised social enterprises and non-governmental organisations ('Program Partners') which deliver, or seek to deliver, livelihood-enhancing services. These include sustainable and

climate-resilient farming, education and skills development, healthcare, water and sanitation, women's enterprise development and other interventions relevant to the needs of vulnerable communities.

SAF's role combines Program Development, Design and Implementation guidance with Institutional Development support, technical assistance, capacity and capability building, research, monitoring and evaluation ('M&E'), fundraising support and knowledge sharing. The Foundation seeks to strengthen Program Partners' ability to organise interventions on a scalable and economically sustainable basis and, where appropriate, to develop replicable delivery models or 'recipes' that can be adapted to other communities and geographies.

The Foundation places particular emphasis on women, children and young people in rural, marginalised and tribal communities, and on ensuring that programmes are designed around an informed understanding of beneficiaries' needs, circumstances and practical constraints.

REVIEW OF THE PERIOD'S ACTIVITIES and ACHIEVEMENTS

During 2025, the Foundation continued to develop and support a portfolio of poverty-alleviation programmes principally in India, while also assessing selected opportunities for collaboration in Africa and other geographies. The year was characterised by a progression from programme design and pilot activity towards the strengthening and expansion of programmes that had demonstrated promising delivery outcomes.

The Foundation also continued to formalise its Program Development Methodology. The methodology used during the year comprised Needs Assessment, Subject Matter Understanding, Concept Notes, Statements of Common Understanding, Requests for Information and Clarification, Program Design, Implementation Plans and Monitoring & Evaluation Plans. These tools were used to establish a common understanding between SAF, Program Partners and beneficiary communities and to improve the discipline with which programmes are designed, implemented, monitored and refined.

During the year, SAF developed or updated programme toolkits and supporting documentation for collaborations with PRADAN, Shivia/Nirdhan, IndiVillage Foundation ('IVF'), AIACA, Gramya Ventures, Prayatna and other prospective partners. This included subject-matter understanding documents, concept notes, programme design decks, implementation plans and M&E frameworks.

Development of scalable and sustainable livelihood programmes

Programme / Area	2025 position
Climate-resilient farming – PRADAN	The original Nawada cohort of 40 women farmers completed its first crop-growing year in climate-smart greenhouses and harvested a second crop. A further 45 women in Nawada and 40 women in Begusarai had registered for expansion cohorts and received initial training, with greenhouse installation and crop-growing planned for late 2025.
Water harvesting – PRADAN	26 women from the Nawada pilot registered for water-harvesting systems and each contributed INR 5,000 towards water-cistern installation and participation.
Sustainable fish farming – Shivia/Nirdhan	The first 50 women in Sundia progressed to largely independent pond management after two years. A

	further 150 women in Sundia were in their third fish cycle, while a 50-woman pilot in Kolaghat was also progressing.
Foundational Learning – IndiVillage Foundation	The programme was operating through fellow-led and trained-teacher models for LKG to Grade 3 pupils and was expanding into Madhya Pradesh and Uttar Pradesh. SAF continued to support programme design, curriculum and M&E.
Tech Her Forward – IndiVillage Foundation	The digital literacy/STEM programme for schoolgirls was being implemented in government and low-budget private schools across five states, primarily for Grades 6–9. Sessions commenced on 2 September 2025, with SAF supporting curriculum, operational planning and M&E.
Education for homeless children – Gadens Boerne	SAF continued engagement following field visits to schools and support facilities in Kolkata, with a focus on strengthening structured M&E and baseline, midline and endline assessment.
Affordable eye-care – ERC	ERC continued its hub-and-spoke eye-care model in Assam and opened its seventh eye-hub hospital in Bongaigaon. SAF continued to assess where its support could add value.

Climate-resilient sustainable farming and water harvesting

The Foundation's collaboration with PRADAN remained one of SAF's principal livelihood-development efforts during 2025. By the October reporting point, all 40 women farmers in the original Nawada pilot had completed their first crop-growing year in climate-smart greenhouses and had successfully harvested their second crops. The reports also recorded the women applying practical crop-protection techniques during heavy rainfall, including drainage channels, rain tunnels and pest-control measures.

The programme was also being expanded. An additional 45 women in Nawada had registered and received initial training, with greenhouse installation expected by the end of October and crop-growing planned from mid-November. A further 40 women in Begusarai had registered and received initial training, with greenhouse installation and crop-growing planned during November. These expansion cohorts brought the reported sustainable-farming programme population to 125 women farmers across the original and new cohorts.

Alongside the greenhouse programme, PRADAN completed site visits for 26 women farmers from the Nawada pilot who had been identified for water-harvesting systems. Each woman formally registered and contributed INR 5,000 towards the installation of a water cistern and participation in the initiative. SAF's continuing focus was to understand whether the infrastructure was installed in time for crop cycles and whether training was being understood and applied in practice.

Sustainable fish farming

SAF continued its collaboration with Shivia and Nirdhan in West Bengal. The original 50-woman Sundia pilot had reached an important transition point by late 2025: the women were organising their fish-farming activities increasingly independently after two years of support. The Chairperson's Report recorded improved skills in pond preparation, water-quality monitoring, fish health and feed management, together with improved production, low mortality and stronger ability to sell directly and negotiate fair prices.

A further 150 women in Sundia were in their third fish cycle. The reports recorded second-cycle harvests of approximately 350–400 kg per farmer and earnings of INR 40,000–60,000, with increased income being used for reinvestment, children's education, healthcare, home improvements and savings. The programme also recorded material improvements in yields compared with pre-programme levels. A separate 50-woman pilot in Kolaghat was adopting improved pond-management practices, with examples of profits being reinvested into additional ponds, education and other livelihood activities.

SAF's continuing role included supporting the strengthening of baseline, midline and endline assessment and learning from implementation before further expansion.

Education, digital literacy and skills development

SAF continued to work closely with IndiVillage Foundation on Foundational Learning and Tech Her Forward. The Foundational Learning programme evolved during the year to operate through three models: fellows in low-budget private schools, fellows in government schools and trained teachers in government schools, serving children from LKG to Grade 3. Expansion activity into Madhya Pradesh and Uttar Pradesh was under way, supported by operating procedures, school outreach and fellow recruitment and training.

Tech Her Forward was designed to provide digital literacy and STEM-related education to schoolgirls from underserved, low-income communities. By October, the programme was being implemented in government and low-budget private schools across five states, primarily targeting Grades 6–9. Fellows had been recruited and trained through bootcamps and programme sessions began on 2 September 2025. SAF's work focused on helping IVF strengthen the curriculum, operational planning and the M&E approach, including attendance, learning progress, baseline/endline assessment and field feedback.

Earlier in the year, SAF also supported IVF's youth skills development/fellowship approach, through which trained young people from rural communities developed digital, communication, career-readiness and entrepreneurship skills and subsequently supported the delivery of education programmes.

Other programme-development and collaborative activity

During 2025, SAF assessed a number of additional programme opportunities without treating exploratory work as implemented programmes. These included potential or developing collaborations relating to women artisans, millet farming, women's micro-enterprise development, education for vulnerable children, affordable eye-care and sustainable farming.

- AIACA – assessment of a proposed Enterprise Support Programme for the Dhalapathar Parada Producer Company in Odisha, comprising 130 women textile artisans, including opportunities for capacity building, design, marketing and enterprise management.
- Gramya Ventures – exploration of sustainable millet farming and a Village Level Entrepreneur model, including plans to expand its VLE network and assess processing and market opportunities.
- Gadens Boerne – continued support for education, food, healthcare and counselling for homeless and vulnerable children in Kolkata, with SAF seeking to strengthen M&E.

- ERC – continued engagement with an affordable eye-care hub-and-spoke model serving lower- and middle-income communities in rural Assam.
- Tsavo Trust and Haller Foundation – exploratory discussions concerning community development, sustainable livelihoods, healthcare and sustainable farming in Kenya, including the possible use of Haller's knowledge-sharing platform.
- Prayatna and Pollinate Group – exploratory work relating respectively to artisan/community livelihood development and women's micro-enterprise development.
- Innovation Guild and other potential partners – assessment of opportunities to improve access to technologies, equipment and livelihood solutions for smallholder farmers and underserved communities.

PROGRAM DEVELOPMENT, MONITORING AND KNOWLEDGE SHARING

The Foundation continued to strengthen the discipline and documentation underpinning its programmes. During 2025, SAF prepared and updated Program Decks, Subject Matter Understanding Decks, Statements of Common Understanding, Field Visit Decks, Concept Notes, Requests for Information and Clarification, Implementation Plans and M&E frameworks for priority programmes and prospective collaborations.

A recurring focus across the Chairperson's Reports was the need to establish whether beneficiaries not only attended training but understood and applied it. SAF therefore continued to encourage baseline, midline and endline assessments and practical monitoring of beneficiary behaviour, programme delivery and livelihood outcomes. The Foundation also continued research into tools and methodologies relevant to impact measurement, digital learning, business planning, sustainable farming and programme replication.

The Foundation also explored the development of a knowledge-sharing capability through which SAF's Program Development and Institutional Development methodologies and proven programme 'recipes' could eventually be made more widely available to mission-aligned organisations.

FUNDRAISING AND RESOURCE MOBILISATION

Fundraising remained an important enabling activity during 2025. SAF researched and applied for, or supported Program Partners with, a range of institutional and grant-funding opportunities. The reported pipeline included applications or support relating to the Global Innovation Fund, EKOenergy Climate Fund, Social Alpha ACT, OAK Foundation, Elsevier Foundation, HCL and Big Give campaigns, among others. SAF also sought alternative European, Asian and Australasian grant-funding sources in response to changes affecting USAID and other US Government aid programmes.

SAF's support extended beyond identifying opportunities. For selected Program Partner applications, the Foundation helped organise application responses, programme designs, implementation plans, logical frameworks, theories of change, budgets and other supporting documentation.

Crowdfunding and match funding

The Foundation continued to use selected crowdfunding and match-funding channels. By the October reporting point, the GlobalGiving climate-resilient greenhouse project had raised US$62,639 towards its US$100,000 goal, while the GlobalGiving project supporting education, food and healthcare for street children in Kolkata had raised US$7,973 towards its US$30,000 goal. SAF continued to prepare and submit project reports to donors through the platform.

The Foundation also progressed Big Give opportunities during the year. By the October report, an application for the Big Give Christmas Challenge in support of the Tech Her Forward programme had been selected to receive match funding, while work continued around other Women & Girls match-funding opportunities.

COMMUNICATIONS AND PUBLIC ENGAGEMENT

During 2025, SAF continued to use its website and social-media channels to raise awareness of poverty-alleviation challenges, programme developments and the work of Program Partners. The Foundation maintained activity across LinkedIn, Instagram, Facebook and other channels and developed quarterly social-media pipelines aligned with its programme priorities.

The Foundation's LinkedIn following approached 1,500 by the October reporting point. SAF continued to refine its LinkedIn channel plan and explored nonprofit features, articles and newsletters as means of strengthening public engagement and fundraising. Programme-specific social-media plans were also organised for PRADAN, Shivia and IndiVillage Foundation.

The communications work also supported the creation and updating of SAF's core digital assets, including programme decks, subject-matter understanding materials, field-visit decks, the Theory of Change, the SAF organisational deck, website content and other knowledge-sharing materials.

CONTINUED STRENGTHENING OF THE FOUNDATION'S INSTITUTIONAL CAPACITY AND CAPABILITIES

The Foundation continued to develop its internal capacity and its relationships with academic institutions. During 2025, SAF presented the Foundation and its trainee-development approach to the Tata Institute of Social Sciences ('TISS') in Mumbai. The May report recorded 34 applications arising from TISS, of which six had been shortlisted, together with applications from the London School of Economics. The Foundation continued to assess how its trainee and internship arrangements could contribute to developing suitably qualified people for Development Sector work.

SAF also continued to explore relationships with the Indian Institutes of Management at Jammu and Pune in connection with internship opportunities and practical Development Sector learning. In parallel, the Foundation considered how field-based learning with experienced Program Partners such as PRADAN could strengthen the practical development of future team members.

GOVERNANCE, COMPLIANCE AND RISK MANAGEMENT

During 2025, the Foundation continued its work on UK Charity Commission compliance, governance guidelines for Trustees and governance guidelines for Risk Management. The Board's work programme retained a focus on identifying, monitoring and mitigating operational, regulatory, financial and reputational risks arising from SAF's activities and its reliance on Program Partners for field implementation.

The Foundation also completed the preparation of its 2024 financial statements, independent examination and annual reporting during 2025. The Chairperson's Reports recorded completion of Sophia ApS financial statements, audit and annual report in April 2025 and completion of Sophia Akash Foundation's financial statements, independent examination and annual report by 31 May 2025.

The Foundation continued to use documented programme-development and due-diligence processes to improve clarity around the roles, responsibilities, expected outcomes and monitoring arrangements applying to collaborative programmes.

PLANS FOR THE FUTURE

The 2025–26 work programme provides the basis for the Foundation's immediate priorities following the reporting period. Subject to funding, partner capacity, due diligence and Board approval where required, SAF expects to continue strengthening and selectively scaling programmes that demonstrate credible beneficiary outcomes and replicability.

- Continue the climate-smart sustainable farming programme with PRADAN, including learning from the original Nawada cohort and the additional Nawada and Begusarai cohorts.
- Continue to strengthen sustainable fish-farming programmes with Shivia/Nirdhan, including M&E and learning from the transition of experienced women farmers towards independent operation.
- Continue to develop Foundational Learning and Tech Her Forward with IndiVillage Foundation, with particular attention to curriculum quality, operational discipline, M&E and the resources required for responsible scale.
- Further develop SAF's programme toolkits, M&E frameworks, impact reporting and knowledge-sharing capability so that proven interventions can be documented as scalable and replicable 'recipes'.
- Continue to build a diversified fundraising pipeline across sustainable farming, education, sustainable fisheries, artisan communities, skills development and healthcare, including grant funding, crowdfunding, match funding and suitable CSR relationships.
- Continue strengthening SAF's governance, Charity Commission compliance, risk management and Trustee governance arrangements.
- Continue developing SAF's communications assets, Theory of Change, website, social-media channels, newsletters and other knowledge-sharing materials.

- Continue to assess selected prospective Program Partners and collaborations before committing Foundation resources or representing exploratory activity as an implemented SAF programme.

PUBLIC BENEFIT

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and when planning future activities. In particular, the Trustees have considered how the Foundation's activities contribute to the relief of poverty and to improved livelihoods, education, health, resilience and economic opportunity for poor and underserved communities.

FINANCIAL REVIEW AND RESERVES POLICY

The Foundation reported total income of £45,791 *(2024: £71,708)* during the reporting period. Income arose primarily from grant funding and donations. The Foundation reported total expenditure of £89,234 *(2024: £78,579)*, including expenditure relating to charitable activities, fundraising, support and governance.

At the year end, the Foundation held unrestricted funds of £(17,852) *(2024: £47,819).* These funds are available to support the Foundation's charitable activities and the associated programme-development, fundraising, communications, governance and knowledge-sharing work.

The Board of Trustees has maintained the Foundation's reserves policy under which the Foundation seeks to maintain a minimum reserve of £20,000. The Board continues to monitor reserve levels and the Foundation's expected commitments so that resources can be deployed prudently in support of the charitable objectives.

PRINCIPAL RISKS AND UNCERTAINTIES

The principal risks faced by the Foundation continue to include the availability and diversification of funding; the capacity and capability of Program Partners to deliver programmes consistently; the Foundation's ability to monitor outcomes as programmes scale; governance and regulatory compliance; and operational or reputational risks arising from work undertaken across multiple organisations and geographies.

The Foundation's 2025 work on structured Program Development, Statements of Common Understanding, Implementation Plans, M&E frameworks, governance guidelines and risk management was intended to reduce these risks by improving clarity, accountability and evidence-based decision-making.

Changes in the international funding environment, including the reported reduction or cessation of certain USAID and US Government aid programmes, reinforced the importance of maintaining a diversified fundraising pipeline. SAF therefore continued to research alternative European, Asian and Australasian sources of grant funding.

The Trustees recognise that scaling programmes without corresponding delivery capacity, monitoring discipline and funding can weaken programme quality. The Foundation therefore intends to continue using staged programme development, partner assessment and evidence

from field implementation when determining whether and how programmes should be expanded.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law.

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its net incoming/outgoing resources for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions, disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

Approved by the Trustees and signed on their behalf by:

Shailendra Patel
Shailendra Patel
Chairperson & Trustee
Date: 26-October-2026

Hemant Patel
Hemant Patel
Trustee
Date: 26-October-2026

Independent examiner's report to the Trustees of Sophia Akash Foundation

I report to the trustees on my examination of the accounts of the Sophia Akash Foundation for the period ended 31 December 2025, which are set out on pages 13 to 22.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Jacqueline Mitchell FCA
on behalf of Crowe U.K. LLP
R+ Building
2 Blagrave Street
Reading
RG1 1AZ

Date 27 October 2026

SOPHIA AKASH FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 Unrestricted £	2025 Restricted £	**Year to 31 December 2025 Total £**	Year to 31 December 2024 Total £
Income from:					
Donations	2	7,484	38,307	**45,791**	*71,708*
Total		7,484	38,307	**45,791**	*71,708*
Expenditure on:					
Fundraising	3	-	(189)	**(189)**	-
Charitable activities	4	(73,155)	(15,890)	**(89,045)**	*(78,579)*
Total		(73,155)	(16,079)	**(89,234)**	*(78,579)*
Net income and movement in funds		(65,671)	22,228	**(43,443)**	*(6,871)*
Reconciliation of funds:					
Opening funds		47,819	124,658	**172,477**	*179,348*
Total funds carried forward		(17,852)	146,886	**129,034**	*172,477*

All the charity's activities above arise from continuing operations.

The charity has no recognised gains or losses in the current or prior year other than those shown above.

The notes on pages 15 to 22 form part of these financial statements.

SOPHIA AKASH FOUNDATION
BALANCE SHEET
AS AT 31 DECEMBER 2025

	Notes	2025 £	*2024* *£*
FIXED ASSETS			
Investments	7	**9,280**	*15,100*
CURRENT ASSETS			
Debtors	8	**45,713**	*37,808*
Cash at bank and in hand		**88,814**	*130,185*
		143,807	*183,093*
Creditors: Amounts due within one year	9	**(14,773)**	*(10,616)*
NET CURRENT ASSETS/LIABILITIES		**119,754**	*157,377*
TOTAL NET ASSETS		**129,034**	*172,477*
FUNDS			
Unrestricted funds		**(17,852)**	*47,819*
Restricted funds		**146,886**	*124,658*
TOTAL CHARITY FUNDS		**129,034**	*172,477*

Approved by the Trustees and authorised for issue on 26-October-2026 and signed on their behalf by:

Shailendra Patel

Shailendra Patel
Chairperson & Trustee

The notes on pages 15 to 22 form part of these financial statements.

1. ACCOUNTING POLICIES

a) Basis of Preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Foundation constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The Foundation will continue to receive further donations from the Chairperson for the foreseeable future of a nominal value sufficient enough to support the Foundation's planned operating budget (approved by Trustees) and related operating expenses and to ensure that the Foundation continues to operate on a sound, economically viable basis. As a result, in the view of the trustees, there are no material uncertainties casting doubt on the going concern of the charity.

b) Income

Donations are recognised when there is entitlement, when receipt is probable and the value can be measured reliably. Donations that are Gifts in Kind are valued at the amount paid by the donor for the gifted services.

c) Expenditure

Governance of the Foundation includes the statutory and constitutional costs incurred in connection with the Foundation.

These costs are allocated between raising funds and charitable activities in line with direct expenditure.

d) Grants

Grants are accounted for once a specific commitment has been made to the grant beneficiary and they have met any related conditions to become entitled to the payment.

e) Investment in subsidiary

Investment in the subsidiary is included in the balance sheet at the cost value less any impairment. For donated investments the cost is deemed to be the fair value of the shares at the date when they were donated. The Trustees review the investment on an annual basis for evidence of impairment.

The Foundation holds 100% of the share capital of Sophia ApS, however it is exempt from preparing group accounts as group turnover is below the threshold for consolidated accounts as determined by the Charities Act 2011.

f) Funds

Income with no restrictions attached by the donor are recorded as unrestricted.

Income given for a specified purpose is recorded as restricted income and held in a restricted fund until it can be spent in accordance with the donor's wishes.

g) Foreign currency transactions

Income and expenditure transactions incurred in a foreign currency have been translated at the rate of exchange ruling at the date of the transaction.

h) Critical accounting judgements and key sources of estimation uncertainty

In the view of the Trustees the main area of estimation uncertainty affecting assets and liabilities at the balance sheet date relates to the valuation of the investment in the subsidiary. This has been valued taking the book value of the net assets and liabilities at the year end.

2. DONATIONS

	2025 Unrestricted £	2025 Restricted £	**2025 Total £**	2024 Total £
Donations from Founder (Note 14)	7,484	-	**7,484**	-
Other donations	-	38,307	**38,307**	*71,708*
Total	**7,484**	**38,307**	**45,791**	*71,708*
2024 comparative	*-*	*71,708*	*71,708*	

3. FUNDRAISING COSTS

	2025 £ Direct costs	2025 £ Support costs	**2025 £ Total**	2024 £ Total
Fundraising costs	189	-	**189**	-
Total	189	-	**189**	-
2024 comparative	*-*	*-*	*-*	

4. CHARITABLE ACTIVITIES

	2025 £ Direct costs	2025 £ Support costs	**2025 £ Total**	2024 £ Total
Grants made (note 5)	13,210	-	**13,210**	*27,800*
Development of sustainable practices for livelihood enhancement	28,098	47,737	**75,835**	*50,779*
Total	41,308	47,737	**89,045**	*78,579*
2024 comparative	*53,373*	*25,206*	*78,579*	

5. GRANTS MADE

	2025 £	*2024 £*
Professional Assistance for Development Action (PRADAN)	**13,210**	*7,800*
Sustainable Fisheries Farming	**-**	*20,000*
Total	**13,210**	*27,800*

6. GOVERNANCE AND SUPPORT COSTS

	2025	*2024*
	£	*£*
Accountancy costs	**11,340**	*8,220*
Communications	**10,493**	*9,831*
Bank charges	**931**	*1,002*
Legal and compliance fees	**936**	*888*
Subscription	**1,145**	*365*
Software	**7,083**	*3,600*
Impairment of investment	**5,820**	*1,300*
Foreign exchange gains and losses	**9,989**	-
Total	**47,737**	*25,206*

Included within accountancy costs are costs of £5,940 (including VAT) for the independent examination *(2024: £5,700).*

7. INVESTMENTS

On 30 December 2016 the shares of Sophia ApS, a Danish Foundation with CVR number 33 25 61 83, were gifted to Sophia Akash Foundation. The Trustees have calculated that the cost of this investment and the value of the donation as equal to the net assets of Sophia ApS at the date of donation.

At the year end, the financial position of Sophia ApS was as follows:

Sophia ApS Balance sheet	£
Current assets	33,065
Current liabilities	(23,785)
Net assets	9,280

In line with the accounting policy described above, the trustees have reviewed the value of the investment as at the year end and recognised an impairment loss to bring the value in line with the net assets of the subsidiary.

8. DEBTORS

	2025	2024
	£	£
Donations receivable	**17,639**	*37,478*
Prepayments	**-**	*330*
Amounts owed from associated undertakings	**28,074**	-
Total	**45,713**	*37,808*

9. CREDITORS

	2025 £	2024 £
Trade creditors	**2,880**	-
Accruals	**11,893**	*10,616*
Total	**14,773**	*10,616*

10. GRANTS PAYABLE

	2025 £	2024 £
Grant creditor brought forward	**-**	-
Grants approved	**13,210**	*27,800*
Grants paid	**(13,210)**	*(27,800)*
Grant creditor carried forward	**-**	-
Due within one year	**-**	-
Due after one year	**-**	-
	-	-

11. COMMITMENTS

At the year end the charity had an intention to support the following projects: -

	2025 £	2024 £
Professional Assistance for Development Action (PRADAN)	**39,148**	-
Total	**39,148**	-

During the year, the charity entered into an agreement with Professional Assistance for Development Action (PRADAN) to promote sustainable, climate-resilient farming, market linked crops and water harvesting for bringing transformational changes to the vulnerable farming livelihoods of low-income women farmers living in the districts of Begusarai and Nawada, Bihar, India. The agreement carries numerous conditions relating to the program's progress that are set to be fulfilled during the course of 2025 to 2027. The commitment is to be funded by donations received by the Foundation.

12. RESTRICTED FUNDS

	Opening 2025 £	Income 2025 £	Expenditure 2025 £	Closing 2025 £
Greater food security for poor farmers in India	57,384	6,190	(1,340)	**62,234**
Street Children in India	17,005	-	(1,340)	**15,665**
Climate Resilient Farming	45,000	10,000	(13,210)	**41,790**
Sustainable Fisheries Farming	5,269	-	-	**5,269**
Digital Education Pathways for Girls in Rural India	-	22,117	(189)	**21,928**
Total	**124,658**	**38,307**	**(16,079)**	**146,886**

	Opening 2024 £	*Income 2024 £*	*Expenditure 2024 £*	***Closing 2024 £***
Greater food security for poor farmers in India	*65,005*	*1,439*	*(9,060)*	***57,384***
Street Children in India	*18,265*	*-*	*(1,260)*	***17,005***
Climate Resilient Farming	*-*	*45,000*	*-*	***45,000***
Sustainable Fisheries Farming	*-*	*25,269*	*(20,000)*	***5,269***
Total	**83,270**	**71,708**	**(30,320)**	***124,658***

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Fixed asset investments	9,280	-	**9,280**
Current assets	(12,359)	146,886	**134,527**
Current liabilities	(14,773)	-	**(14,773)**
	(17,852)	**146,886**	**129,034**

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

	Unrestricted Funds £	*Restricted Funds* £	***Total Funds 2024*** £
Fixed asset investments	*15,100*	*-*	***15,100***
Current assets	*43,335*	*124,658*	***167,993***
Current liabilities	*(10,616)*	*-*	***(10,616)***
	47,819	*124,658*	***172,477***

14. RELATED PARTY TRANSACTIONS

During the period, the trustees did not receive any remuneration nor did they claim any expenses.

In 2025, donations of £7,484 were made by the Chairman of Sophia Akash Foundation, Shailendra Patel *(2024: £nil).*

In 2025, the costs of consultants carrying out the charitable activities in Note 4 above were paid for by Sophia Investments, a company wholly owned by the Chairman of Sophia Akash Foundation. The value of the income and expenditure was equal to the amount paid to the consultants by Sophia Investments for their services, totalling £nil *(2024: £nil*). Sophia Investments also covered other costs relating to the Sofia Akash Foundation totalling £nil *(2024: £nil).*

In 2025, donations of £5,000 were made by Sophia Investments APS in relation to the Charity's Big Give Xmas Campaign. At the year-end date the balance due from Sophia Investments APS was £5,000 *(2024: £5,000)*.

A balance of £28,074 was receivable from Sophia ApS at the year-end *(2024: £nil)* relating to donations received on behalf of Sophia Akash Foundation.

The shares of Sophia ApS were donated by Shailendra Patel, Trustee and Chairman of Sophia Akash Foundation in December 2016. He did not receive any consideration in return for this donation. Shailendra Patel remains the sole Director of Sophia ApS.

15. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Notes	2024	2024	**Year to 31 December 2024**	Year to 31 December 2023
		Unrestricted £	Restricted £	**Total £**	Total £
Income from:					
Donations	2	-	71,708	**71,708**	*84,710*
Total		-	71,708	**71,708**	*84,710*
Expenditure on:					
Fundraising	3	-	-	**-**	-
Charitable activities	4	(48,259)	(30,320)	**(78,579)**	*(83,009)*
Total		(48,259)	(30,320)	**(78,579)**	*(83,009)*
Net income and movement in funds		(48,259)	41,388	**(6,871)**	*1,701*
Reconciliation of funds:					
Opening funds		96,078	83,270	**179,348**	*177,647*
Total funds carried forward		47,819	124,658	**172,477**	*179,348*