REGISTERED COMPANY NUMBER: 10086447 (England and Wales)
REGISTERED CHARITY NUMBER: 1169942

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

TWO WHEELS FOR LIFE LIMITED

TWO WHEELS FOR LIFE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2025

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TWO WHEELS FOR LIFE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2025

TRUSTEES	C Berriman A Pincott P R King (resigned 31/5/25) V Robinson (appointed 1/6/25)
REGISTERED OFFICE	Eagle House 28 Billing Road Northampton Northamptonshire NN1 5AJ
REGISTERED COMPANY NUMBER	10086447 (England and Wales)
REGISTERED CHARITY NUMBER	1169942
INDEPENDENT EXAMINER	Shaw Gibbs Limited Eagle House 28 Billing Road Northampton Northamptonshire NN1 5AJ
BANKERS	NatWest Bank PLC 45 Tottenham Court Road London W1T 2EA
SOLICITORS	Withers LLP 20 Old Bailey London EC4M 7AN

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The company was incorporated on 29 March 2016 and was registered as a charity on 28 October 2016.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Chairman's Report
During 2025, Two Wheels for Life (TWFL) entered its tenth year of operation, raising funds from the motorcycle community. Two Wheels continued to support Riders for Health's life-changing programmes in Africa. Riders for Health mobilises frontline health workers and transports vital healthcare goods and services to hard-to-reach rural communities using safe, well-managed motorcycles and ambulances.

Fundraising continued throughout 2025, directly supporting Riders for Health programmes through equipment, training, operational support and close liaison with programme directors. Further detail is included in the Trustees' Report.

Following the conclusion of Day of Champions after 34 years, a new format was introduced at the 2025 British MotoGP™: the GP of Champions. Activities across the race weekend were supported by riders, teams, MotoGP™, IRTA, the FIM and the event organisers. The weekend raised more than £152,000, continuing the remarkable fundraising legacy of Day of Champions.

During 2025, TWFL broadened its programme of fundraising events and collaborations. A major milestone was Yamaha Motor Europe N.V.'s renewal of its partnership with Riders for Health and TWFL for a further three years.

Throughout 2025, TWFL again received unwavering support from the MotoGP™ paddock, including Dorna Sports, IRTA (the International Road-Racing Teams Association), the FIM (Fédération Internationale de Motocyclisme) and the teams and riders participating in the MotoGP™ World Championship. We are extremely grateful for their continued commitment.

Digital development remained central to data collection, analysis and continuous improvement. During the year, Riders for Health completed a digital transformation and operational data audit, supporting more efficient resource allocation and problem identification.

Millions of people across Africa continue to benefit from Riders for Health transport systems in rural areas. These programmes are delivered locally, with technical and financial support from TWFL, and we continue to work together towards the shared goal of extending reliable healthcare to as many people as possible.

In 2025, 61 new Yamaha AG100 motorcycles were delivered to Riders for Health in The Gambia, helping to stabilise the fleet and enabling health workers to reach remote communities safely and reliably. TWFL also facilitated the delivery of 300 items of riding gear and clothing to Riders for Life Nigeria.

Finally, I would like to recognise TWFL's staff, my fellow trustees, our CEO and all our incredible volunteers.

The Chairman, CEO and trustees place on record the charity's gratitude for the commitment of our small and dedicated staff throughout another outstanding year.

Chris Berriman, Chairman.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Two Wheels for Life is a registered charity. The primary purpose of Two Wheels for Life is to support the reliable and predictable delivery of vital health care, goods, and services, to the most remote and vulnerable people in rural Africa using well managed and maintained transport - an often-neglected aspect of health care for African communities. Our support is focused on UN Sustainability Goal 3.

Our vision is of a world where healthcare reaches everyone, everywhere. To do this, we know that reliable, well-maintained transport must be at the heart of health systems. Two Wheels for Life works with health-related partners across Africa to help fund them in providing transport and maintenance services to keep health care on the road.

The objectives of the charity is to support the advancement of health for the public benefit through the promotion of access to healthcare for people in need, in any part of the world, but particularly on the continent of Africa. Two Wheels for Life provides grants and expertise, in particular but not exclusively to:

(a) develop and sustain transport networks necessary for the delivery of healthcare;

(b) provide and maintain motorcycles, other vehicles and technical equipment necessary for the delivery of healthcare and to provide training for the development of sustainable transport and healthcare systems

(c) provide training and advisory support services for the development of sustainable transport and healthcare systems, including the following Riders for Health services:

Outreach Health Care
Training health workers how to safely ride a motorcycle and conduct daily mechanical checks on the bikes ensures that they can consistently and reliably reach six times more people and double the time they can spend in communities than would have been the case without the motorcycles.

Sample Transport
Motorcycle couriers safely transport blood and sputum samples from local health clinics to regional laboratories, often halving the time it takes for patients to receive life-saving test results.

Emergency Referrals
In an emergency situation, reliable transport really can mean the difference between life and death. The four-wheeled vehicles used by the Riders for Health are designed especially for the harsh African terrain, transporting patients from homes and health centres to hospitals.

Supply Chain Distribution
The first step in health care delivery is getting supplies, such as vaccines, mosquito nets and medication from the factory to the field. Transporting these vital supplies from warehouses in major cities to rural health centres ensures that they can constantly have the medication they need for their patients.

Vehicle/driver/rider training
To ensure health workers stay safe on the roads, and to keep vehicles in the best possible condition, riders and drivers are trained how to safely control their vehicles. All health workers mobilised by Riders for Health in Africa must complete a 10-day training course in road safety, off-road driving and basic vehicle maintenance.

Employment
Maintenance, logistics and infrastructure requirements create employment and a skilled workforce. This is not the primary aim of the organisation, but it should be noted that as a result of the work we support there are almost 1,000 people who are in employment that may not have been otherwise employed.

Digital Development

The establishment of digital processes that work in tandem with the on-the-ground service delivery is seen as a vital addition. Riders are now able to have at-a-glance information for stores management, journey planning, servicing schedules to lower costs and create even more efficiency. Riders can monitor health care provided and take-up on health care products and services. These are in collaboration with the ministries of health partners.

Impact Measurement
It is important for continual improvement within the Riders' system to monitor and measure the impact of the work. This is also important for reporting to donors and partners.

Leadership training
It is vital for sustainability that the leadership in the Africa programmes has access to development and training. Two Wheels for Life supports this way of making sure that the programmes are deeply rooted in the countries in which they operate and have the local leadership that they need.

Working together for success
Two Wheels for Life is a partnership operation. Our aim is to underpin the work of the Riders for Health organisation, serving rural communities in Africa, giving them predictable and reliable access to their beneficiaries. We work with partners at all levels of the health care delivery chain. Driven by the same commitment to a positive health outcome as our partners, such shared objectives have inspired us to create a sustainable infrastructure that complements existing systems, eliminates waste and builds in-country capacity.

Public Benefit
In setting Two Wheels for Life's objectives and planning our activities, the trustees are satisfied that Two Wheels for Life has given careful consideration to both the Charity Commission's general guidance on public benefit and advancement of health for the public benefit. The details of Two Wheels for Life's activities and achievements in the report show how Two Wheels for Life meets the criteria. The trustees always ensure that the activities we undertake are in line with our charitable objectives and aims.

Riders for Health is an African social enterprise and the Riders' programme teams are world leaders in the management and maintenance of vehicles for health focused organisations. It is comprised of
four charitable organisations sharing the same humanitarian mission, which operate in the Gambia, Lesotho, Malawi and Nigeria

- Vision - A world in which healthcare reaches everyone, everywhere

- Mission - To ensure reliable transport is available for healthcare services

- Values - Local leadership, gender equality, cost effectiveness and partnership collaboration

TWO WHEELS FOR LIFE SUPPORTS THE WORK OF RIDERS FOR HEALTH AS THEIR VISION, MISSION AND VALUES ARE ENDORSED AND APPROVED BY THE BOARD OF TRUSTEES OF TWO WHEELS FOR LIFE.

Grantmaking
Two Wheels for Life only makes donations in line with its specific objectives, namely directly to support Riders for Health programmes in Africa. The directors and trustees will jointly agree on the reasons for (including benefits to the relevant programme), timing of and size of donation before the donation is made.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities 2025

Two Wheels for Life (TWFL) and Riders for Health continued to work closely during 2025 to strengthen transport-for-healthcare programmes in The Gambia, Lesotho, Malawi and Nigeria. Reliable, well-maintained vehicles, supported by appropriate training and digital systems, help health services reach remote rural communities.

The year brought significant operational and external challenges, including reductions in US aid affecting a number of African countries and a major fuel crisis in Malawi. Despite these pressures, TWFL continued to support Riders for Health's locally led programmes and their work with ministries of health and other partners.

Fleet stabilisation in The Gambia was a major priority. Working with Yamaha Motor Europe, 61 new Yamaha AG100 motorcycles were delivered in June 2025. The motorcycles enable health workers to reach remote communities quickly, safely and reliably, while replacing vehicles that had reached or exceeded their optimum operating life.

TWFL also facilitated a shipment from Yamaha Motor Europe of 300 items of riding gear and clothing for Riders for Life Nigeria staff, supporting rider safety and programme delivery.

Riders for Health completed a digital transformation and operational data audit, improving the information available for resource allocation, problem identification and continuous improvement. This work also supported publication, in April 2025, of a 2024 impact report for operations in The Gambia.

In March 2025, the Riders Revival in The Gambia brought together Riders for Health and TWFL staff in the largest joint gathering in the organisations' history. It provided an important forum to consider shared challenges, working practices and priorities, and to agree common standards and goals.

Programme support and monitoring

TWFL continued to support operational review, digital development and close liaison with programme leaders to promote consistency, efficiency, cost effectiveness and sustainable local leadership.

Fundraising and partnerships

TWFL expanded its programme of fundraising events and partnerships during 2025. Yamaha Motor Europe renewed its partnership with Riders for Health and TWFL for a further three years. A new partnership with Bike Shed Moto Co. supported fundraising events, safe-riding courses and wider engagement with the motorcycling community.

MotoGP™ and the GP of Champions

TWFL delivered MotoGP™ Experience Days across the 2025 season, giving more than 1,800 attendees behind-the-scenes paddock access and raising over £110,000. At the Dutch TT centenary, 1,000 tickets were made available for an Experience Day and associated activities; the combined activities raised more than £52,000.

At the British Grand Prix, the new GP of Champions format succeeded Day of Champions, which had run for 34 years. More than 500 fans accessed the paddock programme, and fundraising across the weekend raised over £152,000.

Other 2025 highlights included TWFL's first auction at the Adventure Bike Rider Festival, which raised over £30,000; a live auction at the WorldSBK round at Donington Park, which raised over £23,000; activities at the Malle Mile Festival, which raised over £15,000; and the launch of The Big Ride motorcycle treasure hunt. Bike Shed safe-riding courses with the Metropolitan Police attracted 35 attendees across three events and raised over £2,500.

Communications, retail and community fundraising

TWFL continued to build awareness and diversify income through its website, newsletters, social media, online auctions and community fundraising. The year concluded with the charity's largest festive online auction to date, featuring more than 100 lots.

The charity also developed new ways for supporters to participate, including the Donate. Save Lives. Win! campaign, the Gift a Motorcycle initiative, the coast-to-coast 125cc fundraising ride and a new TAVERI x Two Wheels clothing range.

These activities complemented the continuing legacies and gifts-in-memory programme and helped introduce the charity's work to new audiences.

Impact of charitable activities

Fundraising and programme support during 2025 enabled Riders for Health to maintain and expand vehicles and systems that give rural communities access to essential healthcare. The Board remains focused on the long-term reliability, safety and sustainability of this work.

The trustees are grateful to TWFL's staff, volunteers, donors, corporate partners and the motorcycle community, and to MotoGP™, Dorna Sports, IRTA, the FIM, riders and racing teams for their support throughout the year.

Gifts and legacies

TWFL continued to encourage supporters to remember the charity in their wills and promoted gifts in memory through its website and communications. These forms of support contribute to the charity's longer-term financial resilience.

Monitoring and liaison

Regular liaison with Riders for Health programme leaders continued throughout 2025. The March Riders Revival strengthened joint planning and communication and enabled programme teams to share experience, agree standards and consider priorities for sustainable growth.

Our plans for fundraising and programme support in 2026

TWFL will continue to broaden its fundraising base, build partnerships and use the renewed Yamaha relationship and motorcycle events to support fleet renewal, training and reliable transport for healthcare. The charity will also continue to support digital development and evidence-led impact measurement across Riders for Health programmes.

Further information can be found at:

https://www.twowheelsforlife.org

https://www.riders.org

FINANCIAL REVIEW

Financial position

A summary of the period's results can be found in the financial statements accompanying this report. [Pages 13 - 28)

Total income for the period amounted to £635,853 (2024:£953,307). This comprised income from fundraising events and auctions, donations, partnerships, merchandise and other charitable support.

The cost of raising funds was £9,425 (2024:£98,112), and £732,967 (2024:£617,218) was expended on charitable activities, including direct and support costs and grant funding.

At the year end, the charity held unrestricted reserves of £468,350 (2024£529,252) and restricted reserves of £Nil (2024:£45,637), principally in cash at bank.

Services

Shaw Gibbs Ltd provides Two Wheels for Life with financial services including payroll.

The Two Wheels for Life board provide governance, guidance and also active support in fundraising and finance management.

Reserves policy

The trustees look forward for a minimum period of one year to set the appropriate level of reserves for the organisation. In considering this, attention is being given to a) committed expenditure b) the liquidity of existing reserves and the likelihood of income. At the year end the trustees considered that free reserves should be between 6 and 12 months' expenditure. The reserves policy is kept under quarterly review.

Principal risks and uncertainties

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

Principal risks include key personnel risk, loss of support from key funders and resource providers and wider economic or pandemic risks.

We are seeking to mitigate these risks by continuing to broaden our donor base, seeking pro-bono services, and maintaining a strong reserves policy.

Risks are also mitigated through maintaining good contacts in the motorcycling community and charitable sector, working closely with funders and broadening the source and range of fund providers, reducing dependencies on individuals and maintaining resources on a prudent basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the period were:

Chris Berriman
Andrew Pincott
Paul King (resigned 31 May 2025)
Victoria Robinson (appointed 1 June 2025)

Two Wheels for Life is a company limited by guarantee governed by its Memorandum and Articles of Association dated 22 September 2016.

The method of appointment and resignation of trustees is set out in the Articles of association. This report represents the directors' report as required by the Companies Act 2006.

The Memorandum and Articles of Association allow for an unlimited number of trustees but a minimum of three. Trustees must retire at the first meeting of the members and at each subsequent annual general meeting one third of trustees will retire by rotation, subject always to the number of trustees not falling below three.

Trustees may be appointed by ordinary resolution. Appointment of trustees is considered on the basis of the requirements of the charity and the skills and expertise that each trustee would bring.

Meetings of trustees occur quarterly or at such other frequency as the trustees may consider suitable in the circumstances of the charity.

None of the trustees has any beneficial interest in the company. C Berriman and Andrea Coleman are the members and guarantee to contribute £1 in the event of a winding up.

Induction and training of new trustees

New Trustees undergo an induction process to brief them on their legal responsibilities, the charity's objectives, operations and finances. Trustees also receive update training as required on an annual basis.

Key management

The Trustees consider that they, together with the chief executive officer, comprise the key management of charity in the charge of directing and controlling, running and operating the charity on a day to day basis.

Remuneration of the CEO is based on the availability of suitability qualified and experienced people in the market.

Andrea Coleman acted as chief executive officer throughout the period.

The legal and administrative information set out on the first page of these financial statements forms part of this report.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15 Oct 2026 and signed on its behalf by:

C.Berriman
.....
C Berriman - Trustee

Independent examiner's report to the trustees of Two Wheels For Life Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

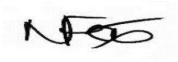
1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TWO WHEELS FOR LIFE LIMITED

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our independent examination work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our independent examination work, for this report, or for the opinions we have formed.



Nicola Fox FCA

Shaw Gibbs Limited
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

Date: .....15 Oct 2026.....

TWO WHEELS FOR LIFE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	259,624	-	259,624	428,890
Other trading activities	4	373,753	-	373,753	523,143
Investment income	5	2,476	-	2,476	1,274
Total		635,853	-	635,853	953,307
EXPENDITURE ON					
Raising funds	6	9,425	-	9,425	98,112
Charitable activities	7				
Charitable activities		687,330	45,637	732,967	617,218
Total		696,755	45,637	742,392	715,330
NET INCOME/(EXPENDITURE)		(60,902)	(45,637)	(106,539)	237,977
RECONCILIATION OF FUNDS					
Total funds brought forward		529,252	45,637	574,889	336,912
TOTAL FUNDS CARRIED FORWARD		468,350	-	468,350	574,889

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

TWO WHEELS FOR LIFE LIMITED

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	16	2,702	-	2,702	1,103
CURRENT ASSETS					
Debtors	17	62,747	-	62,747	13,911
Cash at bank		425,335	-	425,335	577,737
		488,082	-	488,082	591,648
CREDITORS					
Amounts falling due within one year	18	(22,434)	-	(22,434)	(17,862)
NET CURRENT ASSETS		465,648	-	465,648	573,786
TOTAL ASSETS LESS CURRENT LIABILITIES		468,350	-	468,350	574,889
NET ASSETS		468,350	-	468,350	574,889
FUNDS	19				
Unrestricted funds				468,350	529,252
Restricted funds				-	45,637
TOTAL FUNDS				468,350	574,889

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 Oct 2026 and were signed on its behalf by:

C.Berriman

.....
C Berriman - Trustee

TWO WHEELS FOR LIFE LIMITED

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(146,025)	260,769
Interest paid		(4,800)	(18,358)
Net cash (used in)/provided by operating activities		(150,825)	242,411
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,053)	-
Interest received		2,476	1,274
Net cash (used in)/provided by investing activities		(1,577)	1,274
Change in cash and cash equivalents in the reporting period		(152,402)	243,685
Cash and cash equivalents at the beginning of the reporting period		577,737	334,052
Cash and cash equivalents at the end of the reporting period		425,335	577,737

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(106,539)	237,977
Adjustments for:		
Depreciation charges	2,455	1,103
Interest received	(2,476)	(1,274)
Interest paid	4,800	18,358
(Increase)/decrease in debtors	(48,837)	12,997
Increase/(decrease) in creditors	4,572	(8,392)
Net cash (used in)/provided by operations	(146,025)	260,769

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/25 £	Cash flow £	At 31/12/25 £
Net cash			
Cash at bank	577,737	(152,402)	425,335
	577,737	(152,402)	425,335
Total	577,737	(152,402)	425,335

The notes form part of these financial statements

1. LEGAL FORM

Two Wheels for Life is a private company limited by guarantee incorporated in England and Wales. Its registered address is listed on page 1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty
The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations and income from fundraising events are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deed of covenant is recognised at the time of the donation.

In accordance with the Charities SORP (FRS102) volunteering time is not recognised.

Donated services and facilities provided to the charity are recognised in the period when it is probable that the economic benefits all flow to the charity, provided they can be measured reliably. This is normally when the service is provided. An equivalent amount is included in expenditure.

Donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain facilities or services of equivalent economic benefit on the open market.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

Government Grants
Government grant income is recognised as it is received.

continued...

2. ACCOUNTING POLICIES - continued

Expenditure
Expenditure are recognised in the period in which they are incurred on an accrual basis. Expenditure included attributable VAT which cannot be recovered. Costs of charitable activities include direct expenditure incurred through grants to partners and operational activities together with associated support costs. Grants are recognised in the period in which they are payable. Grants payable in furtherance of the charity's objects are attributed to the related classification heading in the SOFA. The costs of raising funds relate to the costs incurred by the charitable company in raising funds for the charitable work. Expenditure is allocated to the particular activity where the cost relates directly to that activity.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Intangible fixed assets other than goodwill
Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	33% per annum using the straight line basis

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	-	33% on cost

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The directors are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The directors consider that the individual carrying values of assets are supportable by their value in use.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

continued...

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Financial liabilities are classified according to the substance of the contractual arrangements entered into. Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the statement of financial activities. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

3. DONATIONS AND LEGACIES

Included within Donations and Legacies is an amount of £29,907 (2024: £4,019) in relation to legal and marketing services which were donated to the charity. There are no conditions or contingencies attached to this.

4. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	373,753	523,143

5. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	2,476	1,274

continued...

6. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Fund raising expenses	7,054	94,811
Insurance	2,371	3,301
	9,425	98,112

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£	£
Charitable activities	525,938	194,418	12,611	732,967

8. GRANTS PAYABLE

	2025	2024
	£	£
Charitable activities	194,418	168,754

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Riders for Health supporting community health workers	194,418	168,754

9. SUPPORT COSTS

	Governance costs
	£
Charitable activities	12,611

continued...

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Independent Examiners remuneration	2,800	2,670
Independent Examiners remuneration for other services	9,811	8,788
Depreciation - owned assets	2,454	1,104

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were NIL (2024: £218) expenses that were reimbursed during the year to the trustees in relation to travelling and other administrative expenses.

12. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	204,686	185,813
Social security costs	15,126	14,552
Other pension costs	7,097	6,216
	226,909	206,581

The total employee benefits of the key management personnel of the Charity were £44,895 (2024: £42,405).

The average monthly number of employees during the year was as follows:

	2025	2024
Support Staff	6	5

No employees received emoluments in excess of £60,000.

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	390,530	38,360	428,890
Other trading activities	523,143	-	523,143
Investment income	1,274	-	1,274
Total	914,947	38,360	953,307
EXPENDITURE ON			
Raising funds	92,272	5,840	98,112
Charitable activities			
Charitable activities	617,218	-	617,218
Total	709,490	5,840	715,330
NET INCOME	205,457	32,520	237,977
RECONCILIATION OF FUNDS			
Total funds brought forward	323,795	13,117	336,912
TOTAL FUNDS CARRIED FORWARD	529,252	45,637	574,889

14. FUNDS HELD AS AGENT

During the year, Two Wheels for Life Limited, acting as agent, received funds totalling £Nil (2024: £38,460) in relation to a donation for Riders for Health Nigeria. These funds were transferred in full to Riders for Health Nigeria during the year, resulting in a nil balance at year end.

15. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 January 2025 and 31 December 2025	53,312
AMORTISATION	
At 1 January 2025 and 31 December 2025	53,312
NET BOOK VALUE	
At 31 December 2025	-
At 31 December 2024	-

continued...

16. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2025	3,310
Additions	4,053
At 31 December 2025	7,363
DEPRECIATION	
At 1 January 2025	2,207
Charge for year	2,454
At 31 December 2025	4,661
NET BOOK VALUE	
At 31 December 2025	2,702
At 31 December 2024	1,103

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	981	-
Other debtors	47,490	9,108
Prepayments and accrued income	14,276	4,803
	62,747	13,911

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	8,839	4,829
Social security and other taxes	8,293	8,462
Other creditors	503	3
Accruals and deferred income	4,799	4,568
	22,434	17,862

continued...

19. MOVEMENT IN FUNDS

	At 1/1/25 £	Net movement in funds £	At 31/12/25 £
Unrestricted funds			
General fund	529,252	(60,902)	468,350
Restricted funds			
Motorcycles	38,360	(38,360)	-
IFM	7,277	(7,277)	-
	45,637	(45,637)	-
TOTAL FUNDS	574,889	(106,539)	468,350

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	635,853	(696,755)	(60,902)
Restricted funds			
Motorcycles	-	(38,360)	(38,360)
IFM	-	(7,277)	(7,277)
	-	(45,637)	(45,637)
TOTAL FUNDS	635,853	(742,392)	(106,539)

Comparatives for movement in funds

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted fund	323,795	205,457	529,252
Restricted funds			
Motorcycles	-	38,360	38,360
IFM	13,117	(5,840)	7,277
	13,117	32,520	45,637
TOTAL FUNDS	336,912	237,977	574,889

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	914,947	(709,490)	205,457
Restricted funds			
Motorcycles	38,360	-	38,360
IFM	-	(5,840)	(5,840)
	38,360	(5,840)	32,520
TOTAL FUNDS	953,307	(715,330)	237,977

The Chrysalis Trust Foundation Fund was an amount received to be used for sample transport bikes.

The Motorcycles Fund are donations for the "Gift a Motorcycle" campaign, which went towards the purchase of motorcycles, for The Gambia in 2025.

The IFM Fund is for the RIders Lesotho Programme.

20. RELATED PARTY DISCLOSURES

During the period £102,294 (2024: £102,138) was paid to Riders for Health II Inc, a charity registered in the USA which Andrea Coleman is a trustee. The Riders Programs in Africa have agreed to a unified governance council to support their coordination and funding using the umbrella of this US registered charity. Two Wheels has supported this through funding work on business strategies for the programs, improving profiles and fund raising and improving data collection and reporting for donors and other stakeholders, as well as supporting the fund raising efforts of the charity in the US. At 31 December 2025, £9,117 (2024: £8,827) was receivable from Riders for Health II Inc.

TWO WHEELS FOR LIFE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	219,794	207,471
Gift aid	9,923	7,400
Legacies	-	210,000
Donated services and facilities	29,907	4,019
	259,624	428,890
Other trading activities		
Fundraising events	373,753	523,143
Investment income		
Deposit account interest	2,476	1,274
Total incoming resources	635,853	953,307
EXPENDITURE		
Raising donations and legacies		
Fund raising expenses	7,054	94,811
Insurance	2,371	3,301
	9,425	98,112
Charitable activities		
Wages	204,686	185,813
Social security	15,126	14,552
Pensions	7,097	6,216
Travel and Subsistence	88,101	77,936
Other costs	114,066	113,665
Professional fees	96,461	19,363
Exchange rate variances	(6,854)	-
Computer equipment depreciation	2,455	1,103
Bank interest	4,800	18,358
Grants to institutions	194,418	168,754
	720,356	605,760
Support costs		
Governance costs		
Independent Examiners remuneration	2,800	2,670
Carried forward	2,800	2,670

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
Governance costs		
Brought forward	2,800	2,670
Independent Examiners remuneration for other services	9,811	8,788
	12,611	11,458
Total resources expended	742,392	715,330
Net (expenditure)/income	(106,539)	237,977

Signable

Issuer	Shaw Gibbs
Document generated	Wed, 30th Sep 2026 10:57:19 BST
Document fingerprint	e57004fc98bbf70fc49d93a011dbbd81

Parties involved with this document

Document processed	Party + Fingerprint
Thu, 15th Oct 2026 10:47:31 BST	Chris Berriman - Signer (6a59232c210900306b8f33d5a8b4a2fc)
Thu, 15th Oct 2026 10:52:12 BST	Nicola Fox - Signer (7c3c03aaf1cfde4cea551c07169da191)

Audit history log

Date	Action
Wed, 30th Sep 2026 10:57:19 BST	Envelope generated with fingerprint 9114309c920ffb12e61777d1e5b03df1 by nicola.wear@shawgibbs.com (81.31.111.74)
Wed, 30th Sep 2026 10:57:19 BST	Document generated with fingerprint e57004fc98bbf70fc49d93a011dbbd81 (81.31.111.74)
Wed, 30th Sep 2026 10:57:19 BST	Document generated with fingerprint 2e65b6db5b40b9df8434c9332c934777 (81.31.111.74)
Wed, 30th Sep 2026 10:57:20 BST	Document generated with fingerprint 1bff8253c7feee21afc3326824d5e1e7 (81.31.111.74)
Wed, 30th Sep 2026 10:58:12 BST	Chris Berriman has been assigned to this envelope. (81.31.111.74)
Wed, 30th Sep 2026 10:58:13 BST	Nicola Fox has been assigned to this envelope. (81.31.111.74)
Wed, 30th Sep 2026 11:01:12 BST	Sent the envelope to Chris Berriman (chris.berriman@twowheelsforlife.org.uk) for signing (81.31.111.74)
Wed, 30th Sep 2026 11:01:12 BST	Document emailed to chris.berriman@twowheelsforlife.org.uk
Wed, 30th Sep 2026 11:01:21 BST	Chris Berriman opened the document email. (66.249.93.73)
Wed, 30th Sep 2026 14:45:58 BST	Chris Berriman opened the document email. (66.249.84.12)
Wed, 30th Sep 2026 14:46:12 BST	Chris Berriman viewed the envelope (220.151.27.42)
Thu, 1st Oct 2026 3:57:50 BST	Chris Berriman viewed the envelope (31.94.18.209)
Thu, 1st Oct 2026 4:36:15 BST	Chris Berriman opened the document email. (66.249.84.11)
Thu, 1st Oct 2026 4:37:46 BST	Chris Berriman viewed the envelope (148.68.107.40)
Mon, 5th Oct 2026 11:14:35 BST	Sent Chris Berriman a reminder to sign the document. (81.31.111.74)
Mon, 5th Oct 2026 11:14:35 BST	Document emailed to chris.berriman@twowheelsforlife.org.uk
Thu, 8th Oct 2026 12:01:51 BST	Chris Berriman opened the document email. (66.249.93.73)

Thu, 15th Oct 2026 10:23:43 BST	Chris Berriman opened the document email. (66.249.93.68)
Thu, 15th Oct 2026 10:23:47 BST	Chris Berriman viewed the envelope (86.168.32.97)
Thu, 15th Oct 2026 10:47:32 BST	Chris Berriman signed the envelope (86.168.32.97)
Thu, 15th Oct 2026 10:47:32 BST	Sent the envelope to Nicola Fox (nicola.fox@shawgibbs.com) for signing (86.168.32.97)
Thu, 15th Oct 2026 10:47:33 BST	Document emailed to nicola.fox@shawgibbs.com
Thu, 15th Oct 2026 10:49:47 BST	Nicola Fox viewed the envelope (2.122.16.188)
Thu, 15th Oct 2026 10:50:00 BST	Nicola Fox viewed the envelope (85.210.240.79)
Thu, 15th Oct 2026 10:52:12 BST	Nicola Fox signed the envelope (2.122.16.188)
Thu, 15th Oct 2026 10:52:12 BST	This envelope has been signed by all parties (2.122.16.188)
Thu, 15th Oct 2026 10:52:12 BST	Signed document confirmation emailed to chris.berriman@twowheelsforlife.org.uk (2.122.16.188)
Thu, 15th Oct 2026 10:52:12 BST	Signed document confirmation emailed to nicola.fox@shawgibbs.com (2.122.16.188)
Thu, 15th Oct 2026 10:52:13 BST	Signed document confirmation emails have been sent to all parties (2.122.16.188)