REGISTERED COMPANY NUMBER: 09892495 (England and Wales)
REGISTERED CHARITY NUMBER: 1169430

REPORT OF THE TRUSTEES
AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

FIVE GRACE CHURCH

TAWANDA GROUP LTD
Innovation Centre Medway
Maidstone Road
Chatham
ME5 9FD

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TRUSTEES' REPORT AND SUMMARY OF ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees' Report

This year marks a significant milestone for Five Grace Church as we celebrate 10 years of ministry. Looking back over the past decade, we are deeply grateful for God's abundant grace, faithfulness and loving care that have sustained and guided the Church.

We, the Trustees, remain profoundly thankful to the Lord Jesus for His goodness. Over these ten years, we have witnessed His provision, protection and continued blessings upon the Church, its members and the work of the ministry. We recognise that every achievement, every life touched and every step of progress has been made possible by His grace, and we give all glory and honour to Him.

Throughout 2025, Five Grace Church continued its mission of proclaiming the Gospel of Grace through regular worship, biblical teaching, fellowship, outreach and activities aimed at strengthening individuals and families in their relationship with the Lord.

We are grateful to everyone who has faithfully contributed their time, gifts, service and financial resources to the work of the Church. As Trustees, we remain committed to the vision and mission entrusted to us and look to the future with confidence in the same God who has faithfully sustained Five Grace Church over the past ten years.

Summary of Activities During 2025

10th Anniversary Celebration

A major highlight of 2025 was the celebration of Five Grace Church's 10th anniversary. This milestone provided an opportunity for the Church family to reflect on a decade of God's grace, provision and faithfulness.

Since its beginning in 2015, the Church has remained committed to sharing the Gospel of Grace and advancing faith for the benefit of the public. The anniversary was therefore both a celebration of the journey so far and an opportunity to look forward with faith and expectation.

Sunday Worship and Biblical Teaching

Regular Sunday worship services remained at the heart of Church life. Members, families, visitors and friends gathered for worship, biblical teaching, Holy Communion and fellowship.

Teaching throughout the year remained centred on the Gospel of Grace and the finished work of Jesus Christ. Key themes included faith, forgiveness, abundant life in Christ and trusting God rather than being led by feelings.

Messages included *The Shepherd and Sheep: The Secret to the Abundant Life*, *Count On Your Forgiveness*, *Live By Faith And Not By Your Feelings* and *The Third Day*.

Wednesday Streams and Online Ministry

The Church continued its Wednesday Streams and online teaching ministry, providing opportunities for members and the wider community to receive biblical teaching and encouragement during the week.

The Church's website and social-media platforms also helped extend the reach of the ministry beyond physical gatherings, enabling people to access Gospel-centred teaching and remain connected with Church activities.

Ladies' High Tea

In March, the ladies gathered for a special Ladies' High Tea, enjoying an afternoon of tea, treats, laughter and meaningful conversation.

The event provided an opportunity for women to pause, connect and be refreshed and encouraged in their faith. Ladies were encouraged to invite their girlfriends, creating a welcoming opportunity for fellowship with both Church members and guests.

The gathering reflected the Church's desire to help women build meaningful relationships and encourage one another in their Christian journey.

Men's Breakfast

The men also gathered in March for a special Men's Breakfast, where they were encouraged to be all that the Lord has created them to be.

The gathering combined food, fellowship and spiritual encouragement. The men watched a faith-based movie focusing on faith, family and trusting the Lord for their children, providing an opportunity to reflect on fatherhood, family responsibilities and trusting God with the lives and futures of their children.

Fellowship, Families and Community

Fellowship continued to be an important part of Church life. Activities such as the Ladies' High Tea and Men's Breakfast provided opportunities for members to develop stronger relationships outside regular Sunday services.

The Church continued to promote a sense of belonging and mutual encouragement, recognising the importance of strong individuals, relationships and families within the wider Church community.

Evangelism and New Believers

Sharing the Gospel and welcoming new believers remained central to the Church's mission. Through physical and online services, people were given opportunities to hear and respond to the Gospel.

Those who received Jesus through the ministry were encouraged to connect with Five Grace Church for further encouragement and support as they continued to grow in their faith.

Testimonies, Giving and Partnership

Members were encouraged to share testimonies of God's goodness, providing opportunities to celebrate His faithfulness and encourage others.

The Trustees are also grateful for the faithful giving and generosity of members and partners who continued to support the work of the Church. We equally appreciate those who contributed their time, skills and service to the ministry.

Conclusion and Looking Forward

2025 has been a year of thanksgiving, celebration, fellowship and continued spiritual growth for Five Grace Church.

The 10th anniversary provided a special opportunity to acknowledge God's faithfulness throughout the Church's first decade. Regular Sunday worship, biblical teaching, Wednesday Streams and online ministry continued alongside special events such as the Ladies' High Tea and Men's Breakfast.

As Trustees, we thank God for every member, volunteer, ministry worker, giver and friend who has contributed to the life of Five Grace Church.

As we begin the next chapter, we remain committed to proclaiming the **Gospel of Grace**, strengthening believers and families, welcoming new people and providing a Church community where individuals can grow and flourish in Christ.

We look to the future with faith and confidence in the Lord who has sustained us throughout our first ten years.

To God be all the glory for the great things He has done and for all that He will continue to do through Five Grace Church.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Related parties

Name of Related Party : Bayo Oniye Resources Ltd

Description of relationship between parties: Trustee KA Oniye is also a director in Bayo Oniye Resources Ltd

Description of transaction: £12,000 in Office expenses

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09892495 (England and Wales)

Registered Charity number

1169430

Registered Office

116 Maidstone Road

Chatham

Kent

ME4 6DQ

Trustees

KEHINDE ADEBAYO ONIYE

DR VICTORIA LAHLIWE KUNENE

DR AKINYEMI OLUFUNSO OLUWOLE

KARL HARRINGTON DENNIS

TANISHA TAMARA CESPEDES-GRANT

Company Secretary

Dr V L Kunene

Approved by order of the board of trustees on 21 September 2026 and signed on its behalf by:



Dr V L Kunene - Trustee

INDEPENDENT EXAMINER’S REPORT TO THE TRUSTEES OF FIVE GRACE CHURCH

I report to the charity trustees on my examination of the accounts of FIVE GRACE CHURCH for the year ended 31 December 2025 which comprises of the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act.)

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

1. accounting records were not kept in accordance with section 386 of the 2006 Act ; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joseph Mulenga Chishimba

21 September 2026

FIVE GRACE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	31.12.25 Total Funds	31.12.24 Total funds
		£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		74,746	74,203
EXPENDITURE ON			
Raising funds		-	-
Charitable activities			
CHURCH ACTIVITIES		66,121	76,825
Total		66,121	76,825
NET INCOME		8,625	(2,622)
RECONCILIATION OF FUNDS			
Total funds brought forward		79,282	81,904
TOTAL FUNDS CARRIED FORWARD		87,907	79,281

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2025

	Notes	31.12.25 Unrestricted fund £	31.12.24 Total fund £
FIXED ASSETS			
Tangible assets	6	8,597	10,264
CURRENT ASSETS			
Debtors	7	-	-
Cash in hand		80,007	71,155
		80,007	71,155
CREDITORS			
Amounts falling due within one year	8	(697)	(2,137)
NET CURRENT ASSETS		79,309	69,018
TOTAL ASSETS LESS CURRENT LIABILITIES		87,907	79,282
NET ASSETS		87,907	79,282
FUNDS	9		
Unrestricted funds		87,907	79,282
TOTAL FUNDS		87,907	79,282

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 September 2026 and were signed on its behalf by:

K A Oniye - Trustee

A O Oluwole - Trustee

V L Kunene - Trustee

K H Dennis - Trustee

T Cespedes-Grant - Trustee

5. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.25	31.12.24
	£	£
Depreciation - owned assets	1,667	2,053

7. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustee who received remuneration for the year ended 31 December 2025

TRUSTEES' EXPENSES

There was 1 Trustee who received expenses between £0-£15000 which were paid for the year ended 31December 2025

8. STAFF COSTS

The average monthly number of employees during the year was as follows: 0

Trustee Remuneration

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	31.12.25 Unrestricted fund	31.12.24 Unrestricted fund
	£	£
INCOME AND ENDOWMENTS FROM		
Donations and legacies	74,746	74,203
EXPENDITURE ON		
Raising funds	-	-
Charitable activities		
CHURCH ACTIVITIES	66,121	76,825
Total	**66,121**	**76,825**
NET INCOME	**8,625**	**(2,622)**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	81,904
TOTAL FUNDS CARRIED FORWARD	81,904

6. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2025	11,730	3,702	15,432
Additions	-		-
Disposals	-		-
At 31 December 2025	11,730	3,702	15,432
DEPRECIATION			
At 1 January 2025	4,223	945	5,168
Charge for year	1,501	166	1,667
Disposal			
At 31 December 2025	5,724	1,111	6,835
NET BOOK VALUE			
At 31 December 2025	6,006	2,591	8,597
At 31 December 2024	7,507	2,757	10,264

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Trade debtors	-	-

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Creditors are as follows:

	31.12.2025	31.12.2024
Accounting fees	£ -	£1,440
Penalties	£697	£ 697
Total Creditors	**£697**	**£ 2,137**

9. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
UNRESTRICTED	79,282	8,625	87,907
TOTAL FUNDS	79,282	8,625	87,907

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
UNRESTRICTED	74,746	(66,121)	8,625
TOTAL FUNDS	74,746	(66,121)	8,625

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
UNRESTRICTED	81,904	(2,622)	79,282
TOTAL FUNDS	81,904	(2,622)	79,282

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
UNRESTRICTED	74,203	(76,825)	(2,622)
TOTAL FUNDS	74,203	(76,825)	(2,622)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
UNRESTRICTED	79,282	8,625	87,907
TOTAL FUNDS	79,282	8,625	87,907

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Expended in Fund	Movement Movement
Unrestricted funds		£	£
UNRESTRICTED	148,949	(142,946)	6,003
TOTAL FUNDS	148,949	(142,946)	6,003

10. RELATED PARTY DISCLOSURES

Name of related party: Bayo Oniye Resources Ltd

Description of relationship between the parties: Trustee KA Oniye is also a director.

Description of transaction and general amounts involved: £12,000 is included in Office Expenses

11. ULTIMATE CONTROLLING PARTY

The company is limited by guarantee and has no share capital; thus, no single party controls the company.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMI

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	52,790	64,120
Gift aid	21,956	10,083
Total incoming resources	74,746	74,203
EXPENDITURE		
Charitable activities		
Office Expenses	12,000	12,004
Information & Publicity	4,449	4,062
Travel	4,640	7,872
Computers & Equipment	714	658
Rent	23,663	25,369
Bank Charges	249	377
Pastoral Expenditure	-	4,000
Admin Expenses	2,790	4,457
Motor Vehicle Expenses	617	1,293
Tithes to Charity	4,956	3,396
Gifts & Donations	2,750	1,900
Accounting Fees	1,529	1,440
Depreciation-Motor vehicles	1,501	1,877
Depreciation-Computer Equip	165	176
Instrumentalist	3,265	4,245
Legal	-	410
Sundry	-	
Other I.T	1,582	490
		1,396
Penalties		
Loss on Car Disposal		
Repairs		
Solicitor	-	600
Insurance	1,250	801
	66,121	76,825
Total resources expended	66,121	76,825
Net income	8,625	(2,622)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMI

This page does not form part of the statutory financial statements