Registered number
08078193

Charity number
1169306

The Melbourne Sporting Partnership Limited
(A company limited by guarantee)

Report and Accounts

31 March 2026

The Melbourne Sporting Partnership Limited
Company Information

Registered number
08078193

Charity number
1169306

Constitution
The Melbourne Sporting Partnership Limited is a company limited by guarantee and a registered charity governed by its memorandum and revised articles of association amended by special resolution on 8th August 2016. Charity number 1169306. Company number 08078193.

Directors and Trustees
The directors of the charitable company (the charity) are its trustees for the purpose of charity law.
SL Allen
G Cantwell
Melbourne RFC Limited
GP Smith
R Spencer
N J Theobald
CD Archer
C Raynor

Other Officers who are not trustees were as follows:

Chairman
SJ Hollingsworth

Secretary
RJ Heldreich

Treasurer
RJ Heldreich

Accountants
Coalesco Accountants Limited
156 Russell Drive,
Wollaton,
Nottingham,
Nottinghamshire
NG8 2BE

The Melbourne Sporting Partnership Limited
Company Information

Registered number
08078193

Charity number
1169306

Principal Office
The Sports Pavilion,
Melbourne Sports Park
Cockshut Lane,
Melbourne,
Derbyshire
DE73 8DG

Registered office
The Pavillion,
Cockshut Lane,
Melbourne,
Derbyshire
DE73 8DG

The Melbourne Sporting Partnership Limited
Registered number: 08078193
Charity number: 1169306

Trustees' Report

The trustees who are also the directors of the charity for the purpose of the Companies Act 2006 present their report with the financial statements of the charity for the year ended 31 March 2026. The financial statements comply with the current statutory requirements being the Charities Act 2011, the Companies Act 2016, the Memorandum and Articles of Association and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) the Charities Commission's guidance contained in the Statement of Recommended Practice (FRS 102).

Charitable objects

To promote for the benefit of the inhabitants of Melbourne, South Derbyshire and the surrounding area the provision of multi-purpose sporting facilities for recreation or other leisure time occupation for individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interest of social welfare and with the objects of improving the condition of life of the said inhabitants.

Structure, governance and management

The Melbourne Sporting Partnership Limited (Company number 08078193) was incorporated on 22nd May 2012 and became a registered charity on 21st September 2016 (registered charity number 1169306) and is governed by the amended Articles of Association passed by special resolution on 8th August 2016. Its status is that of a company limited by guarantee and the liability of each member is responsible in the event of a winding up is limited to £1. The overall management responsibility of the Charity is under the control of the trustees who are the directors of the company and they are elected in accordance with the Articles of Association. The trustees act in an unpaid capacity on behalf of their member clubs. The day to day project activity is carried out by paid employees and volunteers.

Appointment of Trustees and Officers of the Company

There are four member clubs as stated in the Articles of Association and they have the rights to appoint two representatives per club to act as trustees and they carry the voting powers of the company. Each member can put forward two named people to act as Trustees. If for any reason that individual leaves the member club they must resign and the member club can propose another person to take their place subject to a vote of the trustees.

Associate members can appoint two representatives to attend trustee meetings but they have no voting rights at the meetings.

The other officers of the company are appointed annually at the Annual General Meeting and have no voting rights in the meetings.

The Melbourne Sporting Partnership Limited
Registered number: 08078193
Charity number: 1169306
Trustees' Report

Summary of the main activities undertaken for the community
The main activities of the charity are to provide facilities to promote community participation in healthy recreation for the benefit of the inhabitants of Melbourne, South Derbyshire and surrounding areas.

This is undertaken by supporting the member clubs and the provision of upgraded facilities to enable additional sporting activities to be provided in the area for the use of persons who have the need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving the condition of life of the said inhabitants.

Achievements, performance and financial review
The Trustees have an ongoing plan to maintain and enhance the site facilities over time to benefit current and future users of the facility. Building on the work in previous years to enhance our energy / water efficiency (including the transition to LED floodlighting on the AGP and the Borehole and water storage project), ahead of the Summer 2025 we were pleased to be able to secure the installation of a solar panel array and a battery storage facility serving the main pavilion. The project was kindly supported by a grant of £18,000 from the National Lottery Community Fund and an additional grant of £6,000 from Melbourne Parish Council. This project was essential to help protect the Charity from higher and fluctuating energy costs. Melbourne Town Cricket Club installed new cricket nets to improve training facilities for their players. Melbourne Dynamo FC continue to improve the facilities around the main football pitch to support their ambitions to progress up the football pyramid including the installation of floodlighting to the main pitch.

The Melbourne Sporting Partnership Limited
Registered number: 08078193
Charity number: 1169306
Trustees' Report

The Melbourne Sporting Partnership (Trading) Limited
The company pays for its own staff and contributes to the staff costs of the management of the pavilion as well as the direct costs of operating. Following a successful year of trading, the company made a donation of £38,884 to the Melbourne Sporting Partnership Limited in the financial year.

Reserves policy
The trustees recognise the need for reserves to cover maintenance of and future investment in the current facilities. The aim is to accumulate reserves and obtain grants to develop further the facilities for the existing clubs and expand the range of sporting activities available to the public in fulfilment of the charitable objects of the company.
One of the conditions of the money made available for the building of the Artificial Grass Pitch was that a sinking fund had to be part of the reserves of the company so an amount of £1,250 per month is allocated to the sinking fund and is included in the general reserves of the company. At 31st March 2026 this reserve amounted to £140,000 (2025 - £125,000).

Data Protection
The trustees have complied with the provisions of the Data Protection Act 2018, which incorporates the General Data Protection Regulations, which came into force in respect of personal data and have not shared it with other organisations. The trustees are not aware of any non- compliance with these Acts and they maintain a personal data protection policy and policy statement.

Trustees' responsibilities in relation to the financial statements
Company law requires that the trustees prepare financial statements that give a true and fair view of the state of the affairs of the charity at the end of the financial period and of its surplus or deficit for the financial period. In doing so the trustees are required to:

Select suitable accounting policies and then apply them consistently.

Make judgments and estimates that are reasonable and prudent; and

Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

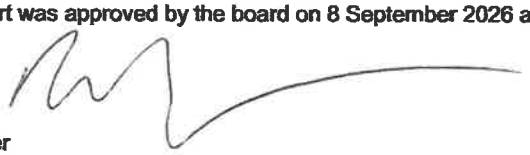
The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for the safeguarding of the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Melbourne Sporting Partnership Limited
Registered number: 08078193
Charity number: 1169306
Trustees' Report

Independent Examiner
A resolution will be proposed at the Annual General Meeting that Coalesco Accountants Limited be reappointed as independent examiners to the charity for the ensuing year.

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act

This report was approved by the board on 8 September 2026 and signed on its behalf.



R Spencer
Trustee

The Melbourne Sporting Partnership Limited

Report to the directors on the preparation of the unaudited statutory accounts of The Melbourne Sporting Partnership Limited for the year ended 31 March 2026

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Melbourne Sporting Partnership Limited for the year ended 31 March 2026 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

This report is made solely to the Board of Directors of The Melbourne Sporting Partnership Limited, as a body, in accordance with the terms of our engagement letter dated 1 September 2017. Our work has been undertaken solely to prepare for your approval the accounts of The Melbourne Sporting Partnership Limited and state those matters that we have agreed to state to the Board of Directors of The Melbourne Sporting Partnership Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Melbourne Sporting Partnership Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Melbourne Sporting Partnership Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Melbourne Sporting Partnership Limited. You consider that The Melbourne Sporting Partnership Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Melbourne Sporting Partnership Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Coalesco Accountants Limited
Chartered Certified Accountants
156 Russell Drive,
Wollaton,
Nottingham,
Nottinghamshire
NG8 2BE

8 September 2026

The Melbourne Sporting Partnership Limited
(A company limited by guarantee)
Company Number 08078193
Charity Number 1169306

Independent Examiners Report for the year ending 31 March 2026

I report on the accounts for the year ending 31st March 2026 set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). The charity's trustees consider that an audit is not required for this year under Section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Linda A Frier (FCCA)
Coalesco Accountants Limited
Chartered Certified Accountants
156 Russell Drive,
Wollaton,
Nottingham,
NG8 2BE

8 September 2026

The Melbourne Sporting Partnership Limited
Profit and Loss Account
for the year ended 31 March 2026

	Notes	2026 £	2025 £
Turnover		181,669	198,942
Administrative expenses		(178,010)	(168,671)
Operating profit		3,659	30,271
Interest receivable		4,951	5,248
Profit on ordinary activities before taxation		8,610	35,519
Tax on profit on ordinary activities		-	-
Profit for the financial year		8,610	35,519
Unrestricted fund brought forward		85,997	65,478
Transfer to AGP sinking fund		(15,000)	(15,000)
Unrestricted fund carried forward		79,607	85,997

The Melbourne Sporting Partnership Limited
Statement of Financial Activities
for the year ended 31 March 2026

	Unrestricted Funds 2026 £	Unrestricted Funds 2025 £
INCOMING RESOURCES		
Incoming resources from generating funds		
Voluntary income	41,638	59,791
Provision of sporting facilities	140,031	139,151
Interest receivable	4,951	5,248
	186,620	204,190
RESOURCES EXPENDED		
Charitable activities		
Provision of sports facilities	166,266	158,825
Governance costs	11,744	9,846
	178,010	168,671
Net income for period	8,610	35,519
Unrestricted fund brought forward	85,997	65,478
Transfer to AGP sinking fund	(15,000)	(15,000)
Unrestricted fund carried forward	79,607	85,997
Designated fund		
AGP Sinking Fund brought forward	125,000	110,000
Transfer from unrestricted fund	15,000	15,000
AGP Sinking Fund carried forward	140,000	125,000
Total funds carried forward	219,607	210,997

All incoming resources and resources expended derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the period.

The Melbourne Sporting Partnership Limited
Registered number: 08078193
Charity number: 1169306

Balance Sheet
as at 31 March 2026

	Notes		2026 £		2025 £
Fixed assets					
Tangible assets	3		56,146		66,431
Investments	4		100		100
			56,246		66,531
Current assets					
Debtors	5	56,704		58,371	
Cash at bank and in hand		200,734		188,356	
		257,438		246,727	
Creditors: amounts falling due within one year	6	(37,218)		(35,467)	
Net current assets			220,220		211,260
Total assets less current liabilities			276,466		277,791
Creditors: amounts falling due after more than one year	7		(56,859)		(66,794)
Net assets			219,607		210,997
Capital and reserves					
AGP sinking fund	10		140,000		125,000
Unrestricted fund			79,607		85,997
Total Charity Funds			219,607		210,997

The Directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R Spencer
Director
Approved by the board on 8 September 2026

The Melbourne Sporting Partnership Limited
Notes to the Accounts
for the year ended 31 March 2026

1 Accounting policies

Charity Information

The Melbourne Sporting Partnership Limited is a private company limited by guarantee incorporated in England & Wales. The registered office address is The Pavilion, Cockshut Lane, Melbourne, Derbyshire DE73 8DG. The nature of the charity's operations and principal activates are to promote for the benefit of the inhabitants of Melbourne South Derbyshire and the surrounding area the provision of multi-purpose sporting facilities or other recreation or other leisure time occupation for individuals who have the need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economical circumstances or for the public at large in the interest of social welfare and with the object of improving the condition of life of the said inhabitants.

To promote community participation in healthy recreation for the benefit of the inhabitants of Melbourne, South Derbyshire and the surrounding area by overseeing the development and delivery of sporting activities by supporting the Member Clubs and providing upgraded facilities for the collective development. To provide direction, support and assistance to the Member Clubs to ensure they are managed effectively and sustainably. To promote the profile of the Member Clubs and assist them in retaining members and volunteers and develop new ones.

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland and in accordance with Accounting and Reporting by Charities, the Statement of Recommended Practice for charities applying FRS102, the Companies Act 2006 and UK generally accepted accounting policies as it applies from 1st January 2015.
The trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy notes. Reconciliation with previous Generally Accepted Accounting Practice. In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Charitable funds

Unrestricted funds are available for the use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

The Melbourne Sporting Partnership Limited
Notes to the Accounts
for the year ended 31 March 2026

Incoming resources

a) Donations

Income from donations is included in the incoming resources when these are receivable, except as follows; When donors specify that donations given to the charity must be used in future accounting periods, the income is then deferred until those periods. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met. When donors specify that donations are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

b) Provision of Sports Facilities

Income from sports facilities are included in the period in which the charity is entitled to the receipt.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Certain expenditure is directly attributable to specific activities and has been included in those cost categories.

Fund accounting

Funds held by the charity are;

Unrestricted general funds - these are funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

AGP Sinking fund - This is designated for the replacement of the playing surface over a ten year period.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixed assets	10 - 33% straight line

Investments

Investments in subsidiary undertaking are measured at cost.

Taxation

The Melbourne Sporting partnership Limited is a registered charity, and as such is exempt from taxation.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Critical accounting estimates and judgements
In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Legal status of the charity
The charity is a company limited by guarantee and has no share capital. Every member of the trustees undertakes to contribute to the assets of the charity, in the event of the same being wound up during the time that he is a member, or within one year afterwards, for payment of the debts and liabilities of the charity contracted before the time at which he ceases to be a member, and of the costs, charges and expenses of winding up the same, and for the adjustment of the rights of the contributories amongst themselves, such amount as may be required not exceeding £1.

Going concern
The accounts have been prepared on a going concern basis, the trustees are not aware of any existence of any material uncertainties.

2 Employees

	2026 Number	2025 Number
Average number of persons employed by the company	2	2

3 Tangible fixed assets

	Fixed assets £
Cost	
At 1 April 2025	109,199
At 31 March 2026	109,199
Depreciation	
At 1 April 2025	42,768
Charge for the year	10,285
At 31 March 2026	53,053
Net book value	
At 31 March 2026	56,146
At 31 March 2025	66,431

4 Investments

	Other investments £
Cost	
At 1 April 2025	100
At 31 March 2026	100

The Melbourne Sporting Partnership Limited holds 100 shares of £1 each in its wholly owned trading subsidiary company The Melbourne Sporting Partnership (Trading) Limited. Company number: 10224563. These are the only shares allotted, called up and fully paid.

5 Debtors

	2026 £	2025 £
Trade debtors	12,722	25,337
Prepayments	27,879	12,701
Other debtors	16,103	20,333
	56,704	58,371
Amounts due after more than one year included above	12,000	12,000

The loan to the subsidiary company, included within other debtors. The loan is unsecured and interest free.

6 Creditors: amounts falling due within one year

	2026 £	2025 £
Trade creditors	6,319	2,855
RFU loan	5,868	5,868
SDDC loan	2,600	2,600
Accruals	13,877	15,587
Other creditors	8,554	8,557
	37,218	35,467

The RFU loan is interest free and was used to fund the drainage project (an addition to fixed assets in 2022). The loan is repayable over 15 years.

7 Creditors: amounts falling due after one year

	2026 £	2025 £
RFU loan	54,259	61,594
SDDC loan	2,600	5,200
	56,859	66,794

8 Loans

	2026	2025
	£	£
Other creditors include:		
Loans due in one to five years	39,740	39,740
Loans due in more than five years	17,119	27,054
	56,859	66,794

9 Registration of charges

There are three registration of charges lodged at Companies House in respect of The Football Foundation. The legal charge in respect of the grant was over the leasehold property on the southeast side of Cockshut Lane, Melbourne, Derbyshire including any buildings, facility and equipment thereon which was dated 23rd March 2017.

There is a registration of charge lodged at Companies House in respect of The English Sports Council. The legal charge in over the leasehold property known as the land on the southeast side of Cockshut Lane, Melbourne, Derbyshire which was dated 23rd March 2017.

10 AGP sinking fund

	2026	2025
	£	£
At 1 April 2025	125,000	110,000
Transfer from general fund	15,000	15,000
At 31 March 2026	140,000	125,000

Designated Funds - This represents the provision for the Artificial Grass Pitch (AGP) which is to increase by £1,250 per month.

11 Related party transactions

During the year the following related party transactions occurred

The company made sales of £37,125 (2025 - £35,799) to Melbourne Dynamo Football Club, an organisation in which Mr C Archer and Mr C Raynor were committee members. The balance owed as at 31st March 2026 was £8,565 (2025 - £2,384).

The company made sales of £21,462 (2025 - £27,393) to Melbourne RFC Ltd, a company which is a trustee of The Melbourne Sporting Partnership Limited. The balance owed as at 31st March 2026 was £1,396.40 (2025 - £484).

The company made sales of £8,600 (2025 - £8,600) to Melbourne Town Cricket Club, an organisation in which Mr N J Theobald and Mr G P Smith were committee members.

The company made sales of £8,838 (2025 - £7,550) to Melbourne Tennis Club, an organisation in which Mrs SL Allen & Mr R Spencer were committee members.

The company sold goods totalling £79,227 (2025 - £61,973) to The Melbourne Sporting Partnership (Trading) Limited. The Melbourne Sporting Partnership (Trading) Limited is a subsidiary of The Melbourne Sporting Partnership Limited.

Included in other debtors is a donation of £38,884 (2025 - £59,291) from Melbourne Sporting Partnership (Trading) Limited, a company which is a subsidiary of The Melbourne Sporting Partnership Limited.

Included in other debtors is an amount of £24,500 (2025 - £24,500) owed by The Melbourne Sporting Partnership (Trading) Limited which is a subsidiary of The Melbourne Sporting Partnership Limited.

12 Other information

The Melbourne Sporting Partnership Limited is a private company limited by guarantee and incorporated in England. Its registered office is:
The Pavillion,
Cockshut Lane,
Melbourne,
Derbyshire
DE73 8DG

The Melbourne Sporting Partnership Limited
Detailed profit and loss account
for the year ended 31 March 2026

	2026 £	2025 £
Voluntary income		
Donations	41,638	59,791
Incoming resources from charitable activities		
Provision of sporting facilities	140,031	139,151
	181,669	198,942
Charitable activities		
Provision of sporting facilities	(166,266)	(158,825)
Governance costs	(11,744)	(9,846)
Net incoming	3,659	30,271
Interest receivable	4,951	5,248

The Melbourne Sporting Partnership Limited
Detailed profit and loss account
for the year ended 31 March 2026

	2026	2025
	£	£
Incoming Resources		
Donations	41,638	59,791
AGP hire	55,560	64,944
Membership and pitch fees	38,350	30,841
Grass pitch hire	5,652	1,200
MUGU tennis	2,835	1,433
Netball	97	304
Room hire	13,509	19,429
Other income - unrestricted	3,028	-
Management charge	21,000	21,000
	181,669	198,942
Charitable Activities		
Provision of Sporting Facilities		
Employee costs:		
Wages and salaries	56,641	57,238
Pensions	1,030	906
Travel and subsistence	24	292
	57,695	58,436
Premises costs:		
Rates and water	5,160	4,474
Security charges	110	1,070
Light and heat	27,110	29,433
Ground and premises maintenance	44,185	29,733
Cleaning	1,854	1,852
	78,419	66,562
General administrative expenses:		
Telephone and fax	2,972	1,632
Postage	114	-
Stationery and printing	200	35
Insurance	5,271	5,442
Software	479	446
Repairs and maintenance	10,436	15,780
Depreciation	10,285	9,988
Sundry expenses	395	548
	30,152	33,827
Governance costs		
Accountancy fees	10,929	9,119
Other legal and professional	677	651
Bank charges	138	76
	11,744	9,846
	178,010	168,671