REGISTERED CHARITY NUMBER: 1169286

Report of the Trustees and

Unaudited Financial Statements

for the Period 1 February 2025 to 31 December 2025

for

Leicester Wheels For All

Leicester Wheels For All

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for the Period 1 February 2025 to 31 December 2025

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Leicester Wheels For All

Report of the Trustees
for the Period 1 February 2025 to 31 December 2025

The trustees present their report with the financial statements of the charity for the period 1 February 2025 to 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the CIO is the promotion of community participation in healthy recreation for the benefit of the inhabitants of Leicester, Leicestershire and Rutland by the provision of facilities for cycling.

Significant activities

Leicester Wheels For All (LWFA) achieves its object by delivering supervised cycling sessions at a number of leisure centres and similar venues.

Public benefit

The Trustees have due regard for the guidance published by the Charity Commission on public benefit and consider that all activities undertaken are in accordance with that guidance.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During 2025, our attendance increased to nearly 11,000 attendees across 170 events. Although we ran fewer events than the previous year, attendance increased.

We are meeting demand through a range of public events, including Saffron Lane and Abbey Park cycle events. Demand from SEND schools continues. During the year, the number of attendees at schools increased to just under 3,000.

We continue to work in partnership with other organisations such as SENSE and Children's Disability Services at Leicester City Council. We also developed more bespoke events, such as the LOROS Stomp ride. Nearly 100 riders of all abilities, supported by care workers and family members, rode around Leicester to see the LOROS elephant sculptures. This raised awareness of LOROS and what is possible with adapted bikes. A video of this ride is available on the Leicester Wheels For All YouTube channel.

We look forward to 2026, which will be a key milestone as we celebrate 10 years as an independent charity.

FINANCIAL REVIEW

Financial position

Total incoming resources were £89,228 (2025: £137,631). After deducting expenditure of £73,744 (2025: £77,192) there was net income of £15,484 (2025: net income of £60,439) for the period.

As at 31 December 2025, the Charity had total funds of £128,993 (2025: £113,509), £40,634 (2025: £71,379) of which was held in restricted funds to be used for running cycling events.

Reserves policy

The Trustees aim to maintain reserves at the greater of 6 months worth of operating costs and £20,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation (CIO) and is controlled by its constitution as registered with the Charity Commission on 20 September 2016 and as amended on 8 December 2018.

Induction and training of new trustees

In selecting individuals for appointment, the charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The charity trustees will make available to each new charity trustee, on or before their first appointment;

a) a copy of the current version of the constitution
b) a copy of the latest Trustees' Report and financial statements

Leicester Wheels For All

Report of the Trustees
for the Period 1 February 2025 to 31 December 2025

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
1169286

Principal address
82 Letchworth Road
Leicester
Leicestershire
LE3 6FH

Trustees
J R B Wells-Cole - Treasurer
C D Traill - Chair
M Ballantyne
L Copley-Jones
M Bassford
K Mullins - resigned 5 May 2026
S Ellis - appointed 25 June 2026

Independent Examiner
Duncan & Toplis Limited
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

Approved by order of the board of trustees on 22 October 2026 and signed on its behalf by:

JRB Wells-Cole
ACEB0000-1DD8-4666-5D20-08DF311D3427

J R B Wells-Cole - Trustee

Independent Examiner's Report to the Trustees of Leicester Wheels For All

Independent examiner's report to the trustees of Leicester Wheels For All
I report to the charity trustees on my examination of the accounts of Leicester Wheels For All (the Trust) for the period 1 February 2025 to 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Torr
372C0000-5FD7-3223-2A76-08DF34DA52FA

Mark Andrew Torr

Duncan & Toplis Limited
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

22 October 2026

Leicester Wheels For All

Statement of Financial Activities
for the Period 1 February 2025 to 31 December 2025

	Notes	Unrestricted fund £	Restricted funds £	Period 1.2.25 to 31.12.25 Total funds £	Year Ended 31.1.25 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	32,772	39,299	72,071	119,521
Charitable activities	4				
Cycling events		16,272	-	16,272	17,524
Investment income	3	885	-	885	586
Total		49,929	39,299	89,228	137,631
EXPENDITURE ON					
Charitable activities	5				
Cycling events		3,700	70,044	73,744	77,192
NET INCOME/(EXPENDITURE)		46,229	(30,745)	15,484	60,439
RECONCILIATION OF FUNDS					
Total funds brought forward		42,130	71,379	113,509	53,070
TOTAL FUNDS CARRIED FORWARD		88,359	40,634	128,993	113,509

The notes form part of these financial statements

Leicester Wheels For All

Balance Sheet
31 December 2025

	Notes	Unrestricted fund £	Restricted funds £	31.12.25 Total funds £	31.1.25 Total funds £
FIXED ASSETS					
Tangible assets	11	21,518	29,352	50,870	59,444
CURRENT ASSETS					
Debtors	12	1,674	-	1,674	2,101
Cash at bank		65,969	14,679	80,648	53,696
		67,643	14,679	82,322	55,797
CREDITORS					
Amounts falling due within one year	13	(802)	(3,397)	(4,199)	(1,732)
NET CURRENT ASSETS		66,841	11,282	78,123	54,065
TOTAL ASSETS LESS CURRENT LIABILITIES		88,359	40,634	128,993	113,509
NET ASSETS		88,359	40,634	128,993	113,509
FUNDS	14				
Unrestricted funds				88,359	42,130
Restricted funds				40,634	71,379
TOTAL FUNDS				128,993	113,509

The financial statements were approved by the Board of Trustees and authorised for issue on 22 October 2026 and were signed on its behalf by:

JRB Wells-Cole

ACEB0000-1DD8-4666-5D27-08DF311D3427

J R B Wells-Cole - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard 102 - reduced disclosure exemptions
The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
During the period ended 31 December 2025 and year ended 31 January 2025, all costs were 100% attributable to the Charity's sole activity, the provision of cycling sessions.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Cycle fleet	-	10% on cost
Motor vehicle	-	25% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

1. ACCOUNTING POLICIES - continued

Debtors
Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective rate of interest method, less any impairment.

Creditors
Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Going concern
After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

Government grants
Government grants receivable are recognised in accordance with the performance model.

2. DONATIONS AND LEGACIES

	Period 1.2.25 to 31.12.25	Year Ended 31.1.25
	£	£
Donations	4,271	4,243
Grants	67,800	115,278
	72,071	119,521

Grants received, included in the above, are as follows:

	Period 1.2.25 to 31.12.25	Year Ended 31.1.25
	£	£
Sports England	-	6,750
Leicestershire County Council	4,500	4,900
Bruce Wake Trust	3,500	3,500
The Henry Smith Charity	-	10,000
The National Lottery Community Fund	25,000	75,000
Leicestershire and Rutland Community Foundation	2,800	-
Amitek	-	10,128
True Colours	-	5,000
Bentley Advancing Life Chances National Fund	500	-
Yorkshire Bank	1,000	-
Postcode Places Trust	17,000	-
The Baily Thomas Charitable Fund	2,500	-
Barchester Healthcare Foundation	1,000	-
Allwyn UK	10,000	-
	67,800	115,278

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3. INVESTMENT INCOME

	Period 1.2.25 to 31.12.25	Year Ended 31.1.25
	£	£
Deposit account interest	885	586

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	Period 1.2.25 to 31.12.25	Year Ended 31.1.25
		£	£
Booking charges	Cycling events	16,272	17,524

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Cycling events	55,854	17,890	73,744

6. SUPPORT COSTS

	Management	Governance	Totals
	£	£	£
Cycling events	17,090	800	17,890

7. INDEPENDENT EXAMINER'S REMUNERATION

	31.12.25	31.1.25
	£	£
Independent Examiner's Fees - External scrutiny and report	160	159
Independent Examiner's Fees - Accountancy and taxation services	640	635
	800	794

8. TRUSTEES' REMUNERATION AND BENEFITS

During the period ended 31 December 2025, 1 (2025: 1) trustee received total payments of £4,529 (2025: £3,558) for services provided to the charity.

J R B Wells-Cole was paid £4,529 for being a Session Leader for events organised by the Charity.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2025 nor for the year ended 31 January 2025.

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9. STAFF COSTS

There were no staff costs for the period ended 31 December 2025, nor for the year ended 31 January 2025, and therefore no employees received emoluments in excess of £60,000.

AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the period was nil (2025 - nil).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,243	115,278	119,521
Charitable activities			
Cycling events	17,524	-	17,524
Investment income	586	-	586
Total	22,353	115,278	137,631
EXPENDITURE ON			
Charitable activities			
Cycling events	23,793	53,399	77,192
NET INCOME/(EXPENDITURE)	(1,440)	61,879	60,439
RECONCILIATION OF FUNDS			
Total funds brought forward	43,570	9,500	53,070
TOTAL FUNDS CARRIED FORWARD	42,130	71,379	113,509

11. TANGIBLE FIXED ASSETS

	Cycle fleet £	Motor vehicle £	Totals £
COST			
At 1 February 2025	37,891	50,771	88,662
Additions	3,991	-	3,991
At 31 December 2025	41,882	50,771	92,653
DEPRECIATION			
At 1 February 2025	16,525	12,693	29,218
Charge for year	3,839	8,726	12,565
At 31 December 2025	20,364	21,419	41,783
NET BOOK VALUE			
At 31 December 2025	21,518	29,352	50,870
At 31 January 2025	21,366	38,078	59,444

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12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.1.25
	£	£
Prepayments and accrued income	1,674	2,101

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.1.25
	£	£
Accrued expenses	4,199	1,732

14. MOVEMENT IN FUNDS

	At 1.2.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	42,130	46,229	88,359
Restricted funds			
Operations	71,379	(30,745)	40,634
TOTAL FUNDS	113,509	15,484	128,993

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	49,929	(3,700)	46,229
Restricted funds			
Operations	39,299	(70,044)	(30,745)
TOTAL FUNDS	89,228	(73,744)	15,484

Comparatives for movement in funds

	At 1.2.24	Net movement in funds	At 31.1.25
	£	£	£
Unrestricted fund	43,570	(1,440)	42,130
Restricted funds			
Operations	9,500	61,879	71,379
TOTAL FUNDS	53,070	60,439	113,509

continued...

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	22,353	(23,793)	(1,440)
Restricted funds			
Operations	115,278	(53,399)	61,879
TOTAL FUNDS	137,631	(77,192)	60,439

The nature of the restricted fund is set out below:

Operations
A number of grants have been received towards running cycling events. Total restricted grants of £39,299 were received during the period ended 31 December 2025 to add to the brought forward balance of £71,379. Of these amounts, £70,044 has been spent on running events during the period, leaving £40,634 unexpended as at 31 December 2025 to use towards future events.

National Lottery Community Fund (Keeping the Wheels Turning)
During the year ended 31 January 2025, the charity was awarded £175,000 from The National Lottery Community Fund to support a five-year project promoting inclusive cycling. The funding is restricted to this purpose and is payable in annual instalments subject to progress and reporting conditions. A total of £75,000 was received and recognised as income in the previous year, with a further £25,000 received and recognised during the current period. The remaining £75,000 is expected to be received over the remainder of the project, subject to compliance with the grant terms.

15. RELATED PARTY DISCLOSURES

The transactions that took place with trustees of the charity are disclosed within the Trustees' Remuneration and Benefits note.

There were no further related party transactions for the period ended 31 December 2025 nor for the year ended 31 January 2025.