Charity registration number 1169255 (England and Wales)

YOUNG WESTMINSTER FOUNDATION

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

YOUNG WESTMINSTER FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Patron	Hamza Taouzzale
Trustees	Brian Bickell (Chair) Jackie Rosenburg (Founding Trustee and Vice Chair) Carol Archibald Rashma Rahman Karen Scarborough Jayne Vertkin
Chief Executive	Helen Mann
Charity number	1169255
Registered office	3 Rupert Court Soho London W1D 6DX
Auditor	Gravita Audit Oxford LLP First Floor, Park Central 40-41 Park End Street Oxford OX1 1JD
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

YOUNG WESTMINSTER FOUNDATION

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YOUNG WESTMINSTER FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2026

Report of the Trustees ended 31 March 2026

The trustees present their report and financial statements for the financial year ended 31 March 2026 and confirm they comply with the requirements of the Charities Act 2011, the Young Westminster Foundation ("YWF" or "the Foundation") trust deed and the Charities SORP (FRS 102).

About Young Westminster Foundation

Young Westminster Foundation began working in 2016 and is part of a network of eight Young People's Foundations (YPFs) in northwest London boroughs. We were founded by the John Lyon's Charity to support the Children and Young People's sector. We forge partnerships, share our knowledge and support sector capacity-building work in Westminster in collaboration with our fellow YPFs and other stakeholders.

The Foundation and the YPF network have implemented a cultural competency approach within our organisation, partner organisations and across our wider YPF network. We work with and represent diverse communities in the borough of Westminster. Many of our member organisations are led by global majority groups.

Vision and strategy

Our vision is for all young people living in the borough of Westminster to grow up healthy, safe, and happy with the best opportunities for brighter futures.

Our five strategic aims are designed both in response to our understanding of local needs and to fulfil the legal purpose for which our organisation was established.

- **Members:** Helping youth clubs and youth organisations to thrive. Supporting youth organisations to become more efficient and effective through funding, training, information sharing, advice, networks, research and advocacy.
- **Partnerships:** Fostering a community who care about Westminster's young people. Supporting cross-sector collaboration, brokering partnerships between members, business partners and strategic partners.
- **Funding:** Generating funding to help support youth organisations and young people in Westminster. Working in partnership with a broad range of local stakeholders to identify needs within the community and raising and deploying funds.
- **Knowledge:** Listening, learning and sharing. Maintaining and sustaining ourselves as a resilient, informed, go-to organisation for funders, businesses, Westminster City Council and other stakeholders for local expertise and knowledge of sector.
- **Youth voice:** Empowering and championing young people by supporting them to enable good life outcomes and working with them to influence and shape services.

Enabling better outcomes for children and young people

We are a consistent SUPPORTER, friend and funder for all YWF Members.

We are an ambitious and knowledgeable COLLABORATOR for Westminster City Council, businesses and wider partners.

We are an active LISTENER for local young people and youth workers, responding to emerging needs.

We are an engaged AMPLIFIER working with those in power to advocate for local issues.

We are an ambitious FUNDRAISER for investment in life-changing opportunities and brighter futures for young people.

How we work

We focus on enabling better outcomes for young people with interventions that build confidence, connections and youth leadership; supporting better health and safer communities; and enabling success in education, employment and improved social mobility. Our plans are rooted in a strong understanding of community needs. We collaborate closely with our member network and are guided by the findings from our membership engagement work and annual survey of members.

We draw on the findings from our triennial peer-led needs analysis, for which a team of youth researchers engage with young people, youth workers, practitioners, parents and carers to explore the issues and experiences of young people growing up in Westminster. Following the research we published in 2023, we have now started the process to carry out our next research, which we expect to publish in the autumn. It will play an important role in setting our strategy in the years ahead.

Impact measurement is embedded across all our grant making and programme delivery. We use data collection tools that have been co-created with our membership and sector experts, using insights from focus groups, surveys and interviews to gather insights from young people, parents, practitioners and other stakeholders.

We support the work of our member organisations with grant funding, advice and building a community network to foster a vibrant youth and children's sector in Westminster. In addition, we deliver a range of programmes and projects to strengthen both our member organisations and support other YPFs. We focus on addressing the major funding gaps in the youth and children's sectors. Our member feedback consistently shows that our most important role is to help them to access more funding in a very difficult funding environment for charities.

Our grant-making approach is flexible, and we adapt to each opportunity we identify. We ensure that prospective grantees are given clear and accessible application and reporting processes. We offer training and funding advice surgeries to enable our prospective grantees to get help with project planning and applications. We undertake thorough due diligence and application reviews.

Grant decisions are made by expert and independent grant panels, which include youth and community representation.

The trustees have paid due regard to guidance issued by the Charity Commission when establishing a programme of activities.

Members

Our membership currently comprises of 120 organisations ranging from large Youth Clubs to smaller grassroots organisations, who share a passion to provide support services that will give life changing support to Westminster's young people.

We work strategically with five youth hubs and oversee a steering group of the hubs in partnership with Westminster City Council, which provides funding for their core activities. These hubs are:

- Fourth Feathers
- Avenues Youth Project
- St Andrews Youth Club
- Churchill Gardens Youth club
- Amberley Youth Club

Our wider membership includes organisations delivering a wide variety of activities and programmes for Westminster's children and young people.

We support members to work collaboratively, and we gather insights from them to guide our work through ongoing engagement and an annual survey. Our 2026 members survey was launched in March and members reported that we have added significant value to the sector. Members reported that they highly value our work forging partnerships and enabling collaboration, our research and our information sharing about local needs.

We are perceived as an organisation that is effective in responding to and representing the needs of diverse communities and respected for our work to develop and support global majority people and organisations. Our work to support sector funding is valued very highly.

Funding

Finance is raised to fund:

- our internal staff and administration costs we incur to deliver our grant-making activities, programmes and projects, and membership support;
- grants and awards to our members and other organisations;
- the costs of external of partner organisations which we work with to deliver projects and programmes.

Together with our funding partners, we are building a community of support for young people in Westminster. We are immensely grateful to all our partners for their contributions and support over the course of the year.

Westminster City Council is our most important partner with whom we collaborate closely on our shared vision to improve lives of young people living in the borough. We have extensive networks across the council including Children's Services and Early Help, Public Health, Economy, Community Safety and Policy, Housing and Performance and Communications.

Westminster City Council provides funding for our core operating and staff costs as well as funding for projects we manage and commission on their behalf.

Trusts and foundations which support our work include:

- John Lyon's Charity
- City Bridge Foundation
- St Giles and St George Charities
- The Westminster Foundation

We also build long-term mutually beneficial partnerships with businesses and commercial organisations, with a focus on securing long term support. This funding ensures we are able to offer grant funding opportunities to our members through the Brighter Futures Fund and Church Street Partnership.

Governance and Management

The Young Westminster Foundation is a registered charity, number 1169255. It is constituted as a Charitable Incorporated Organisation.

Our Trustees

YWF is governed by a Board of trustees bringing a mix of experience from the public and third sectors and corporate organisations. The Board is responsible for the charity's governance and strategy and for making sure the charity is administered effectively and according to its charitable purpose.

Throughout the year ended 31 March 2026, the Board comprised:

Brian Bickell, Chair. Formerly CEO of Shaftesbury PLC. Brian is a Chartered Accountant and resident of Westminster. He brings extensive strategic experience from his role at Shaftesbury.

Jackie Rosenberg, Vice Chair. Founding trustee, CEO of One Westminster and Deputy CEO of Paddington Development Trust (a YWF Member), bringing extensive knowledge and experience of the third sector in Westminster.

Rob Gilbert, Treasurer. Formerly Executive Chairman and CEO of Tile Depot, Chair of Backyard Cinema and Executive Chair of Living Space Design. Rob retired from the Board in April 2026.

Karen Scarborough. An elected Westminster City Councillor, Karen has extensive knowledge of YWF's policies and operations and supports the events workstream and corporate sector networking and fundraising.

Carol Archibald. Director of Programmes at Avenues Youth Project. Carol is a Westminster resident who brings a wealth of experience through her youth work practice.

Jayne Vertkin. Regional Youth Hub Advisor for Central Government. Jayne retired from Westminster City Council in September 2021 where she served as Head of Early Help. She has worked in Westminster for 41 years.

Rashma Rahman. A teacher at King Solomon Academy, Westminster. Rashma grew up in Westminster, worked with YWF as a Young Ambassador in 2017 and also completed an internship with us in 2019.

The Board and the CEO have joint responsibility for identifying and recruiting new trustees. The Board prioritises representation from our member organisations and that its membership reflects the geographic and cultural diversity of the borough and has a broad range of skills and experience.

The Board meets at least quarterly to discuss operational, finance and employee matters. In addition, it meets annually to review strategy and forward planning for the year ahead. The CEO attends all meetings. In addition, the Chair and CEO meet regularly to discuss the operational environment and activity.

We have a Board Handbook and induction procedure to ensure that trustees are aware of their roles and responsibilities. Each policy has a trustee assigned to it to ensure that guidance is up-to-date and that governance arrangements continue to be appropriate.

Board development is an ongoing process. Training opportunities are shared with trustees whenever they arise, and trustees are encouraged to attend staff-wide training. Trustees are also able to participate in cross network opportunities which enhance their trustee experience.

Employees
Our team of eight paid members of staff is led by our CEO Helen Mann, who has been with YWF since 2017 and became CEO in 2022. Helen is joint chair of the City Council's Early Help board, ensuring our work is strategically aligned with Westminster City Council.

Risk management
The Board maintains a risk register, which is updated quarterly by the CEO and is reviewed at each Board meeting. The register covers all aspects of the charity's activities and identifies current and potential risks and mitigations.

The charity's key risks are financial and to mitigate these the Board ensures that running costs are tightly managed, while overseeing work to diversify funding sources and to seek multi-year grants wherever possible. Our current reserves strategy ensures that we could meet running costs in the short term if we were to experience a funding shortfall

Public benefit
The trustees have complied with their duty to have due regard to the Charity Commission's Public Benefit Guidance (PB1 the Public Benefit Requirement, PB2 Public Benefit Running a Charity and PB3 Public Benefit Reporting) when exercising powers or duties to which the guidance is relevant.

2025/26 Activities and impacts

Grant making

During 2025/26 we awarded 249 grants to 69 organisations totalling £1.67 million. Grant rounds included the Brighter Futures Fund, Holiday Activities and Food programme, Helping Hands Community Fund, Church Street Partnership Fund, Community Solutions grants and core funding for small organisations.

Brighter Futures Fund
Our flagship programme is our annual Brighter Futures Fund, for which we awarded 32 grants totalling £330,000 in December 2025.

The fund responds to the needs of young people in Westminster as identified in the *Our City, Our Future* (2023/24) needs analysis report. It promotes local collaboration with the Youth and Family Hubs across the borough and aligns with priorities identified in Westminster City Council's Early Help Strategy 2026-2029.

Our panel prioritised applications that demonstrated a clear understanding of local need, that offered engaging activities and that ensure their programme was accessible to all children and young people, including those with special educational needs.

We know that the Brighter Futures Fund strengthens the vibrant youth and children's sector and builds collaboration and connection for non-profit organisations across Westminster who are experiencing great demand for their services against a backdrop of financial uncertainty, rising costs and reduction of funding into the sector. Our grant panel was faced with a particularly difficult challenge this year as rising needs resulted in us receiving a record number of applications and funding requests totalling £1 million. Our ambition is to grow the funding on offer so that we can expand the number of grants available in future years.

Projects supported during 2026 include sports and music, youth clubs, storytelling, mentoring and wellbeing, creative arts, young chef courses and inclusive provision for young people with SEND. They will give children and young people access to spaces where they can feel safe and welcomed, connect with friends, grow their confidence, learn new skills and have fun.

In 2025 over 3,700 young people benefited as a result of the grants awarded during the previous Brighter Futures grant round in December 2024.

We are very grateful to the Brighter Futures Fund donors. Alongside Westminster City Council we receive contributions from The Aziz Foundation, Berkeley Estate Asset Management, Capital Arches Group, Church Street Partnership (Mount Anvil and Westminster City Council), Cordet, Dangoor Education, Derwent London, Eyre Estate, FM Conway, GPE, Global Holdings, Howard de Walden Estate, Lazari Investments, London Town Group, The Other House, Pentland Group, Shaftesbury Capital, St Giles and St George Charities, Soho Estates, and Veolia.

Other Grant Awards
During 2025/26 we partnered with **Westminster City Council** to manage both their Holiday and Food Activities programme (HAF) and their half term activities funds. We awarded £799,000 in grants over the course of the year supporting 37 local organisations to deliver 43,350 sessions benefitting over 3,500 school age children.

Working in collaboration with **Kensington & Chelsea Social Council**, **One Westminster**, and **NHS North West London Integrated Care Board** we distributed funding of £218,000 for eleven mental health projects for children and young people from global majority backgrounds. These projects are now at their midway point and grantees reported being able to help 900 people to date. Their work has fostered community and connection, enabling families to have greater confidence to engage with local support and help them to secure the support that best meets their needs. Funding has paid for mental health youth workers, family and practitioner training, as well as creating safe spaces for conversations that challenge stigma and that help the NHS to improve the mental health support offered to children and young people in Westminster.

Funding from **The Church Street Partnership** (Mount Anvil and Westminster City Council) benefited eight organisations in Church Street with grants totalling £55,500. Support was targeted at local organisations offering sports and cycling, drama, education programmes and an empowerment programme helping young people to stay safe.

John Lyon's Charity's small grants funding round enabled us to support six small youth and children's organisations in Westminster with core funding, helping them to strengthen their organisations through flexible funding that they can use according to their needs. £48,000 of grants were awarded in 2025/26.

Programmes and projects

Level Up Youth Work programme
YWF's Level Up Youth Work programme is strengthening youth work across six London boroughs. Our offer has focused particularly on smaller community-led youth services who lack the budgets to access specialist training. For these organisations, and the sector as a whole, we are proud of the way that Level Up has offered a foundation for high quality delivery in the sector, enabling practitioners and young people to grow their skills and ability to respond effectively to local community needs.

Over the last year 152 practitioners in Westminster accessed specialist training, forums and networks, with 101 training places taken up and 108 practitioners attending youth worker forums. Over three years, 1,352 training places have been offered across six boroughs, covering topics such as safeguarding, mental health, neurodiversity, trauma-informed practice and online safety.
Another programme impact has been the strengthened relationships and partnerships across North West London, enabling greater collaboration between grassroots organisations and the Young People's Foundations that support them.

A highlight of this was our Level Up Youth Work Conference in April 2025, which brought together 114 attendees at The King's Fund for a day of connection, shared learning and honest conversations across themes including youth mental health, serious youth violence, SEND, and AI. Since then, we have commissioned an independent external evaluation of the Level Up Youth Work programme, which will explore its impact on small organisational connectedness, workforce professionalism, and qualifications across our six boroughs, with findings expected in autumn 2026.

Level Up is funded by a major grant (£848,000 over 3 years) from City Bridge Foundation as part of the London Funder Propel funding stream. YWF is the lead partner working closely with five other YPFs in Harrow, Kensington & Chelsea, Hammersmith and Fulham, Camden and Ealing. We expect this project to come to an end in 2026/27.

Helping Hands programme
In collaboration with a wide range of local partners, leaders and residents the Helping Hands programme has successfully built trust and strengthened community collaboration, offering capacity building and fostering leadership.

Helping Hands created spaces where community residents and practitioners could openly discuss the impact of violence and explore ways to prevent it. In addition, under this year's community funding strand of the programme, 16 grants were awarded worth £80,000. These projects will build positive pathways for young people and create sustainable protective networks that enable them to thrive. Projects offer employability skills, creative activities and sport, plus education on the risks and realities of crime, including child financial exploitation, county lines, violence prevention and family engagement.

We are very grateful to our Helping Hands Programme Lead, Marium Uddin, for all that she achieved with Helping Hands in the five years that she worked with us.

Helping Hands has been funded by Westminster City Council and the Mayor of London's Violence Reduction Unit.

Youth Voice: engagement and empowerment
Many young people in Westminster face high levels of deprivation, limited opportunities and few chances to influence decisions affecting their lives. Our peer-led research, *Our City, Our Future* (2023/24), highlighted a strong demand for pathways into employment, leadership and civic influence as well as a desire for young people to be involved in social action.
In response, we developed a structured programme with the RISE Collective offering training, mentoring, internships and paid freelance opportunities across research, consultancy, evaluation, advocacy and event facilitation.

In 2025/26, we delivered the second cohort of our Youth Engagement Programme ("YEP!") for 16–25-year-olds in Westminster. Fifteen participants developed skills in grant-making, public speaking, research, advocacy and personal growth. The programme culminated in a celebration event hosted by the Lord Mayor of Westminster, where participants presented their own social action projects.
Participants reported increased confidence, stronger professional networks and improved leadership skills.

Many of our YEP! graduates go on to join our Youth Associates programme: a network of paid freelance young leaders (16–25) trained and supported to contribute to local decision-making and making a real difference to the lives of other young people in their borough. This year we grew our team of Youth Associates to 23. They have contributed to job interviews, parliamentary events, Transport for London consultations, and grant panels shaping funding for youth safety, mental health and community inclusion.

To date, funding for this programme has largely been provided by Westminster Almhouses, Westminster City Council and from our unrestricted funds.

Mastering My Future programme
This employability initiative offered workshops to introduce young people to a wide range of career and employment opportunities on offer in Westminster during 2025/26. We work closely with our programme delivery partners at 2-3 Degrees and our funding partners at Westminster Property Association (WPA) as well as eight of their member businesses: Berkeley Estate Asset Management, Newmark, GPE, The Howard de Walden Estate, Landsec, The Pollen Estate, Shaftesbury Capital, Soho Estates.

Young Carers
The Young Carers Programme is a collaboration with Westminster City Council and delivered by DreamArts. The programme identifies local young carers and ensures that young people with caring responsibilities receive the support they need to thrive. As of February 2026, 100 young carers have received support through the programme since it started three years ago. A dedicated Young Carers Navigator strengthens joined-up working by connecting young people and families to a wider network of 15 'pathway partners' who offer support to local young carers. The programme also upskills professionals through Young Carers Awareness Training. Over 280 local professionals have been trained to date.

Alongside this, this year the programme developed stronger school-based systems by partnering with schools and piloting the Young Carers Schools Package in nine schools over the year. John Lyon's Charity continues to fund additional activity, including a dedicated Carers Express project lead and exclusive therapeutic provision for young carers, while DreamArts' flagship Carers Express project is being expanded alongside 1:1 and group therapy and wellbeing sessions.

2025/26 Results and Reserves

Financial review
In the year ended 31 March 2026 the charity had total income of £2,710,961 and total expenditure of £2,614,964 resulting in net income of £95,997. Our finances are robust and our Unrestricted Funds are in excess of the minimum level of Operating Reserves set by the Board.

Funding overview
YWF's total income grants, donations and project administration fees in 2025/26 was £2,710,961 (2024/25 - £2,441,079).

Two thirds of total income (£1,702,000) came from our key statutory funding partners: Westminster City Council and NHS North West London Integrated Care Board. Westminster City Council also drew on resources allocated by the Mayor of London's Violence Reduction Unit and the Department for Education's Holiday Activities and Food (HAF) funding.

Trusts and foundations were our next largest source of funding amounting to £775,000, which is just over a quarter of the total. Funding from business partners totalled £198,000 which accounted for 7% of our income. The remaining £36,000 came from community sources, individual donors and others.

Expenditure for the year totalled £2,614,964 (2024/25 - £2,406,193). This comprised:

- 249 grants during the year totalling £1,675,187.
- £294,000 to partner organisations contracted to deliver services.
- Other direct project costs £137,198.
- Costs of staff and overheads incurred in delivering and administering the Foundation's activities totalling £508,579.

The surplus of income over expenditure for the year ended 31 March 2026 amounted to £95,997.

Reserves policy
The purpose of the Reserves Policy is to ensure the resilience of our finances so that we maintain the financial and staff resources to deliver our strategy and goals.

The Board keeps the Foundation's current and prospective financial position under review, taking a prudent view of future income streams, and the expenditure required to meet existing commitments and the impact of future expansion of its activities. The Foundation does not use debt to fund any aspect of its operations.

The Foundation's Unrestricted Fund represents the accumulated financial resource available to us at the year end. It provides an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses.

The Board aims to maintain sufficient unrestricted funds are set aside equivalent to cover six months' operating costs. This policy is kept under review.

In the event that the Unrestricted Fund falls, or is expected to fall below the minimum level, the Board will take the necessary and swift remedial action to restore reserves to at least the minimum position.

Position at 31 March 2026
At 31 March 2026, the Unrestricted Reserve stood at £410,465, exceeding six months' average expenditure incurred in the year by £170,669.

Since the year end, in light of uncertainty in the national economy and the outlook for grant funding in the medium term, the Board has resolved to designate £125,000 from the Unrestricted fund to a designated fund, to ensure the charity is able to maintain and grow its support for young people in a challenging environment.

Looking ahead

Plans for future periods
We have updated our organisational strategy for the coming year and will draw from the findings of our peer-led needs analysis research to further develop our plans.

Priorities for 2026/27
We have set the following priorities for the year to March 2027:

- **Young People's Needs Analysis:** Our next Needs Analysis research is already underway and this time young people will be even more involved. We are working with peer researchers to lead the conversations across the community and we have established a youth advisory board to help us shape and analyse the research, including determining recommendations and presenting on the findings. This will inform strategic priorities and partnership working for the coming three years.**Level Up Youth Work North West London:** We will continue to lead on the delivery and evaluation during the final months of this partnership project which has been developing the skills and capacity of the youth sector workforce across six North West London boroughs.
- **Youth Voice programme:** Strengthen our initiatives building young people's leadership skills and ensuring they play a central role in shaping Westminster's future; developing a new participatory grant-making initiative with our partners and growing our Youth Associate consultancy offer.
- **Grant making:** Continue to offer flexible, needs-led grants and funding opportunities for our membership led by the updated needs and results shown in our Needs Analysis.
- **Communications and advocacy:** Increase YWF's profile and standing in Westminster and seeking out spaces where we can amplify the voices of practitioners and young people to advocate for the youth and children's sector; building engagement among members, partners, schools and businesses through effective and impactful communications and events.
- **Fundraising:** Focus efforts on sustaining and expanding our programmes and grant making activities over the coming years.
- **Tackling Serious Youth Violence:** Support Helping Hands grantees and working closely with the cross-borough Youth Safety Programme to help address Serious Youth Violence in the borough.

The trustees' report was approved by the Board of Trustees.

Brian Bickell
Brian Bickell (Aug 24, 2026 15:36:16 GMT+1)

Brian Bickell (Chair)
Trustee

Date: 08/24/26

YOUNG WESTMINSTER FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2026

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Young Westminster Foundation and of the incoming resources and application of resources of the Young Westminster Foundation for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Young Westminster Foundation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Young Westminster Foundation and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

YOUNG WESTMINSTER FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF YOUNG WESTMINSTER FOUNDATION

Opinion

We have audited the financial statements of Young Westminster Foundation (the 'Young Westminster Foundation') for the year ended 31 March 2026 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2026 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Young Westminster Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Young Westminster Foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Young Westminster Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where applicable; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing relevant correspondence.

There are inherent limitations in our audit procedures described above. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Gravita Audit Oxford LLP.

Gravita Audit Oxford LLP, Statutory Auditor
Chartered Accountants
First Floor, Park Central
40-41 Park End Street
Oxford
OX1 1JD
Date: 25/8/2026

Gravita Audit Oxford LLP is eligible for appointment as auditor of the Young Westminster Foundation by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

YOUNG WESTMINSTER FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Income from:							
Donations and legacies	3	419,315	2,283,407	2,702,722	382,579	2,054,494	2,437,073
Investments	4	8,239	-	8,239	4,006	-	4,006
Total income		427,554	2,283,407	2,710,961	386,585	2,054,494	2,441,079
Expenditure on:							
Charitable activities	5	360,352	2,254,612	2,614,964	343,122	2,063,071	2,406,193
Total expenditure		360,352	2,254,612	2,614,964	343,122	2,063,071	2,406,193
Net income		67,202	28,795	95,997	43,463	(8,577)	34,886
Transfers between funds		(5,000)	5,000	-	-	-	-
Net movement in funds	7	62,202	33,795	95,997	43,463	(8,577)	34,886
Reconciliation of funds:							
Fund balances at 1 April 2025		348,263	325,287	673,550	304,800	333,864	638,664
Fund balances at 31 March 2026		410,465	359,082	769,547	348,263	325,287	673,550

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

YOUNG WESTMINSTER FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026		2025	
		£	£	£	£
Fixed assets					
Tangible assets	**11**		-		7,795
Current assets					
Debtors	**12**	219,328		191,695	
Cash at bank and in hand		905,121		1,083,770	
		1,124,449		1,275,465	
Creditors: amounts falling due within one year	**13**	(354,902)		(609,710)	
Net current assets			769,547		665,755
Total assets less current liabilities			769,547		673,550
Net assets			769,547		673,550
Income Funds					
Restricted funds	**16**		359,082		325,287
Unrestricted funds			410,465		348,263
			769,547		673,550

The financial statements were approved by the trustees on 08/24/26

Brian Bickell

Brian Bickell (Aug 24, 2026 15:36:16 GMT+1)

Brian Bickell (Chair)
Trustee

YOUNG WESTMINSTER FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	2026 £	£	2025 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	22		(186,888)		440,630
Investing activities					
Purchase of tangible fixed assets		-		(2,795)	
Investment income received		8,239		4,006	
Net cash generated from investing activities			8,239		1,211
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(178,649)		441,841
Cash and cash equivalents at beginning of year			1,083,770		641,929
Cash and cash equivalents at end of year			905,121		1,083,770

1 Accounting policies

Charity information

Young Westminster Foundation is a Charitable Incorporated Organisation (CIO).

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Young Westminster Foundation's Charitable Incorporated Organisation Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Young Westminster Foundation is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Young Westminster Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Young Westminster Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Young Westminster Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants are recognised in the financial statements when due. Donations are recognised when received. Sales are recognised when the related services have been provided.

Cash donations are recognised on receipt. Other donations are recognised on receipt, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Young Westminster Foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is significantly probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the benefit of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. Where recognised, a corresponding amount is recognised in expenditure.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and includes irrecoverable VAT. Grants payable are recognised as expenditure when payment is due to the partner organisation in accordance with the terms of the agreement.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
Cycle to Work Scheme	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Young Westminster Foundation reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.9 Financial instruments

The Young Westminster Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Young Westminster Foundation's balance sheet when the Young Westminster Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Young Westminster Foundation's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Young Westminster Foundation is committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Young Westminster Foundation's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Depreciation
During the year, depreciation of £7,795 has been charged. This is an estimate based on the useful life of fixtures and fittings being 4 years and having a 25% straight-line depreciation policy.

3 Donations and legacies

	Unrestricted funds 2026 £	**Restricted funds 2026 £**	**Total 2026 £**	Unrestricted funds restated 2025 £	Restricted funds restated 2025 £	Total restated 2025 £
Trusts and Foundations	194,708	600,526	795,234	206,450	570,435	776,885
Corporate Donations	25,700	172,164	197,864	37,900	218,650	256,550
Statutory bodies	171,500	1,510,717	1,682,217	113,700	1,247,716	1,361,416
Other	27,407	-	27,407	24,529	17,693	42,222
	419,315	2,283,407	2,702,722	382,579	2,054,494	2,437,073

The comparatives have been restated to better reflect the incoming resources of the Charity and ensure comparability with the classification in the year ended 31 March 2026. This is a classification adjustment and does not impact the total donations and legacies recognised.

4 Income from investments

	Unrestricted funds 2026 £	**Unrestricted funds 2025 £**
Interest receivable	8,239	4,006

5 Expenditure on charitable activities

	2026 £	2025 £ restated
Direct costs		
Staff costs	406,931	408,901
Depreciation and impairment	7,795	5,000
Direct project costs	431,198	360,189
Recruitment, training and other staff costs	16,203	69,866
Rent and office expenses	77,650	30,468
	939,777	874,424
Grant funding of activities (see note 6)	1,675,187	1,531,769
	2,614,964	2,406,193
Analysis by fund		
Unrestricted funds	360,352	343,122
Restricted funds	2,254,612	2,063,071
	2,614,964	2,406,193

£152,663 of staff costs were allocated to restricted funds in the year ended 31 March 2026.

The comparatives have been restated to better reflect the allocation between grants payable and direct project costs within charitable expenditure, and ensure comparability with the classification in the year ended 31 March 2026. This is a classication adjustment and does not impact the total expenditure on charitable activities.

6 Grants awarded

Grants awarded to organisations in the year to 31 March 2026, which totalled £1,675,187 (2025 - £1,531,769), are analysed below.

		Charitable expenditure 2026	Charitable expenditure 2025
Aggregate grants over £50,000 (approximately 3% of total grants awarded)	**Grant programme**	**£**	**£**
London Tigers (Churchill Gardens/ Amberley/ Grosvenor Youth Hubs)	1,2,3,4,5	103,538	-
Al-Ola Supplementary School	1,3,4,6,7	93,300	58,553
Avenues Youth Club	1,3,4,5,7,8	87,738	56,809
Happy Lizzy Event Planning CIC	1,3,4,8	77,725	68,700
Kulan Somali Organisation	1,3,4,7	73,389	-
The Health Forum BME	7	69,000	-
Westbourne Park Family Centre	1,3,4,8	63,500	51,525
Adventure Play Hub	1,3,4	53,200	-
Marylebone Bangladesh Society	1,2,3,4,8,9	52,666	-
Central London Youth Development	1,2,3,7	50,685	-
Dream Arts	1,3,4,10,11,12	-	81,365
Bloomsbury Football	1,3,4	-	50,870
Total - organisations in receipt of grants exceeding £50,000		**724,741**	**367,822**
Other grants awarded			
60 organisations (2024/25: 65) - average £15,840 (2024/25: £17,907) Range £47,112 - £2,376 (2024/25: £49,281- £1,000)		950,446	1,163,947
Total - all grants awarded		**1,675,187**	**1,531,769**

Number	Grant Programme Key
1	Brighter Futures Fund
2	Church St Partnership Community Fund
3	Holiday Activities Fund
4	Half Term Activities
5	Propel
6	Additional Summer Funding
7	Community Solutions Fund
8	Helping Hands
9	Critical Incident Fund
10	Eating Disorder Prevention Grants
11	Young Carers
12	Refugee Support Fund

All grants were awarded in furtherance of delivering aspects of the charity's stated strategy of helping young people in the borough of Westminster grow up healthy, safe and happy, with the best opportunities for brighter futures. No grants awarded to individuals during the year.

7 Net movement in funds

	2026	2025
	£	£
The net movement in unrestricted funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	7,800	7,200
Depreciation of owned tangible fixed assets	7,795	5,000

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. No trustees were reimbursed expenses (2025 - none).

9 Employees

The average monthly number of employees during the year was:

	2026	2025
	Number	Number
Employees	9	9

Employment costs	2026	2025
	£	£
Wages and salaries	301,025	353,485
Social security costs	27,863	32,693
Other pension costs	78,043	22,723
	406,931	408,901

No redundancy and termination payments were made in the reporting period (2025- £6,000).

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2026	2025
	Number	Number
£70,001-£80,000	-	1

During the year, an employee entered into an Inland Revenue recognised salary sacrifice arrangement, which reduced effectively their salary but increased employer pension contributions by an equivalent amount - see Note 15.

As a result, no employees were paid over £60,000 in the year ended 31 March 2026.

9 Employees (Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2026	2025
	£	£
Aggregate compensation	84,842	84,596

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Fixtures and fittings	Cycle to Work Scheme	Total
	£	£	£
Cost			
At 1 April 2025	20,000	2,795	22,795
Disposals	-	(2,795)	(2,795)
At 31 March 2026	20,000	-	20,000
Depreciation and impairment			
At 1 April 2025	15,000	-	15,000
Depreciation charged in the year	5,000	2,795	7,795
Eliminated in respect of disposals	-	(2,795)	(2,795)
At 31 March 2026	20,000	-	20,000
Carrying amount			
At 31 March 2026	-	-	-
At 31 March 2025	5,000	2,795	7,795

12 Debtors

	2026	2025
Amounts falling due within one year:	£	£
Trade debtors	36,225	127,500
Prepayments and accrued income	183,103	64,195
	219,328	191,695

13 Creditors: amounts falling due within one year

	Notes	2026 £	2025 £
Other taxation and social security		7,116	10,025
Deferred income	14	129,355	393,406
Trade creditors		25,976	16,722
Other creditors		7,224	2,853
Accruals		185,231	186,704
		354,902	609,710

14 Deferred income

	2026 £	2025 £
Other deferred income	129,355	393,406

Deferred income is included in the financial statements and relates to grant funding received in the year ended 31 March 2026 that does not meet the criteria for recognition and has therefore been deferred for recognition in the next financial year.

	2026 £	2025 £
Deferred income is included within:		
Current liabilities	129,355	393,406
Movements in the year:		
Deferred income at 1 April 2025	393,406	171,790
Released from previous periods	(393,406)	(171,790)
Resources deferred in the year	129,355	393,406
Deferred income at 31 March 2026	129,355	393,406

15 Retirement benefit schemes

Defined contribution schemes	2026 £	2025 £
Charge to profit or loss in respect of defined contribution schemes	78,043	22,723

15 Retirement benefit schemes **(Continued)**

The Young Westminster Foundation operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Young Westminster Foundation in an independently administered fund.

Defined Contribution Plan
Young Westminster Foundation encourages employees to make plans for their retirement by offering a 7% employer contribution to the NEST pension scheme. NEST is a Relief At Source pension scheme and employees are encouraged to make a minimum 5% contribution to further enhance their pension fund.

In 2025/26 Young Westminster Foundation recognised £78,043 as employer pension contribution in the SOFA. This was allocated as £41,113 (2025: £9,214) to Restricted Funds and £36,930 (2025: £13,509) to Unrestricted Funds.

Employees that are allocated to projects that are funded by Restricted funds are included in the Restricted funds part of the calculation. Staff members that work across both restricted and unrestricted projects have had the appropriate % of their ER pension contribution split across both restricted and unrestricted parts of the calculation.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2025	Incoming resources	Resources expended	Transfers	At 31 March 2026
	£	£	£	£	£
AMPAAC	-	48,360	(38,688)	-	9,672
Addtional Summer Funding	-	17,850	(17,850)	-	-
Brighter Futures Fund	9,290	324,735	(329,365)	-	4,660
Church St Pilot	7,119	-	(7,119)	-	-
Critical Incident Fund	6,500	-	(4,000)	(2,500)	-
Prevention of Disordered Eating Fund	109	-	-	-	109
Fairer Westminster	12,000	18,000	(18,000)	-	12,000
Holiday Activity Fund	12,427	584,024	(555,484)	-	40,967
Half Term Activities	322	222,100	(222,100)	-	322
John Lyons HSC	-	50,000	(48,000)	-	2,000
Mastering My Future	85,076	60,000	(81,250)	-	63,826
Mount Anvil Community Fund	-	55,433	(55,433)	-	-
Needs Analysis and Young Ambassadors	27,111	5,000	(9,987)	-	22,124
NHS Community Fund	-	320,743	(320,079)	-	664
Level up Youth Worker (Propel)	123,733	295,662	(278,712)	-	140,683
Refugee Support	6,799	-	(2,627)	-	4,172
Helping Hands (formerly Serious Youth Violence)	29,149	148,000	(161,869)	2,500	17,780
Supplementary Schools	5,500	25,000	-	-	30,500
Tri-Borough Project	-	15,000	(15,000)	-	-
Youth Engagement Programme (YEP!)	-	10,000	(4,049)	-	5,951
Young Carers	-	30,000	(35,000)	5,000	-
Time and Talents	152	-	-	-	152
Core	-	53,500	(50,000)	-	3,500
	325,287	2,283,407	(2,254,612)	5,000	359,082

16 **Restricted funds** **(Continued)**

Previous year:	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
AMPAAC	-	18,000	(18,000)	-	-
Brighter Futures Fund	10,821	390,628	(392,159)	-	9,290
Church St Pilot	28,613	40,000	(61,494)	-	7,119
Critical Incident Fund	-	12,500	(6,000)	-	6,500
Prevention of Disordered Eating Fund	-	65,000	(64,891)	-	109
Fairer Westminster	-	18,000	(6,000)	-	12,000
Holiday Activity Fund	7,950	560,639	(556,162)	-	12,427
Half Term Activities	2,173	221,657	(223,508)	-	322
John Lyons HSC	15,500	50,000	(65,500)	-	-
Mastering My Future	87,732	80,000	(82,656)	-	85,076
Needs Analaysis and Young Ambassadors	28,359	-	(1,248)	-	27,111
Level up Youth Work (Propel)	103,777	271,950	(251,994)	-	123,733
Refugee Support	12,687	-	(5,888)	-	6,799
Helping Hands (formerly Serious Youth Violence)	36,101	180,350	(187,302)	-	29,149
Summer Activity Funding	-	24,920	(24,920)	-	-
Supplementary Schools	-	28,000	(22,500)	-	5,500
Young Carers	-	35,000	(35,000)	-	-
Time and Talents	152	-	-	-	152
Core	-	57,850	(57,850)	-	-
	333,864	2,054,494	(2,063,071)	-	325,287

During the year, Young Westminster Foundation transferred amounts from unrestricted funds to those restricted funds that would otherwise have been in deficit.

AMPAAC – With Funding from John Lyon's Charity, YWF commissioned Clear Thinking Consultancy (CTC) to engage eight member organisations through its AMPAAC financial analysis programme of support. AMPAAC is an excel-based financial costings analysis tool aimed at small voluntary sector organisations to support them to accurately calculate their service costs and have the key data they need to make sound strategic decisions that will support the long-term financial sustainability of their organisation.

Additional Summer Funding- Funding from City of Westminster to fund additional Summer Holiday activities for local young people.

Brighter Futures Fund – YWF's annual flagship Grants Programme funding member organisations to support activities for young people in Westminster

Church St Pilot - Funding for Family Lives to deliver activities for young people in Church Street who are transitioning from primary to secondary school.

Critical Incident Fund - A collaborative programme established over the summer 2024 to engage the community and create opportunities for partnership working amongst organisations across Church Street.

Disordered Eating Prevention – Funding was made available by Central and North West London NHS Foundation Trust (CNWL). The fund was used to give grants to organisations to create and deliver prevention and early intervention programmes that address the causes of disordered eating in Westminster.

16 Restricted funds **(Continued)**

Fairer Westminster- Funding from City of Westminster for Grand Junction/Padddington Development Trust to provide extra Youth Services at Grand Junction

HAF 25 - Holiday Activities Funding for young people eligible for free school meals, funded by the Department for Education via City of Westminster.

Half Term Activities- Funding from City of Westminster to fund half term activities for local young people.

John Lyon's HSC- Funding from John Lyon's Charity for small core grants who have not received John Lyons funding previously, distributed on behalf of John Lyon's Charity.

Mastering My Future - Funded by the Westminster Property Association, this is our ongoing employability programme delivered by member organisation 2-3 degrees, offering employability workshops for young people.

Church Street Partnership Community Fund- Funded through Westminster City Council and Mount Anvil, this grant supports voluntary sector organisations working with children and young people based in Church Street.

Needs Analysis – YWF's 2026 borough-wide peer-led analysis of young people's needs and priorities. This is led by a Rocket Science and supported by a Youth Advisory board.

YWF's Youth Empowerment Programme (YEP! and Youth Associates) - our youth leadership and empowerment programme, co-designed with young people to ensure youth voice is embedded across the organisation and beyond. It provides pathways for young people into paid freelance work, governance, research and advocacy.

Community Solutions – a Grants programme to improve Mental Health Awareness in Global Majority Communities. Delivered in partnership with Young K&C, the Vibrant & Healthy Communities (VHC) Programme, Kensington & Chelsea Social Council, One Westminster, and NHS Northwest London ICB.

Level Up Youth Work (Propel) - Funded by City Bridge Trust and working together with 6 other Young People's Foundations in London, this is a three-year project designed to capacity build the youth worker sector. This is done by providing training, forums, accredited qualifications and knowledge sharing. YWF is the lead partner responsible for holding and distributing funding, monitoring, reporting and evaluation.

Refugee Support – Funded via individual donations, this funding provides activities for refugees and asylum seekers in Westminster

Serious Youth Violence (Helping Hands) - the programme provides grants and support to young people and community members who have been affected by youth violence. Led by YWF in partnership with Westminster City Council and local community organisations

Supplementary Schools- Funded by John Lyon's Charity, grants that benefit children and families from a range of backgrounds, including Albanian, Persian, Sudanese and Arabic communities.

Time and Talents- Corporate volunteering scheme

NW London Youth Safety Programme - a new pilot project which aims to tackle serious youth violence and promote youth safety across Brent, Camden and Westminster. This collaborative project is being funded primarily by John Lyon's Charity, with match grants funding by the three participating Local Authorities

Young Carers- Young Carers Navigator Funding from City of Westminster, awarded to member organisation DreamArts

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

Since the year end, in light of uncertainty in the national economy and the outlook for grant funding in the medium term, the Board has resolved to designate £125,000 from the Unrestricted fund to a designated fund, to ensure the charity is able to maintain and grown is support for young people in a challenging environment.

	At 1 April 2025	Incoming resources	Resources expended	Transfers	At 31 March 2026
	£	£	£	£	£
General funds	348,263	427,554	(360,352)	(5,000)	410,465

Previous year:	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	304,800	386,585	(343,122)	-	348,263

18 Analysis of net assets between funds

	Unrestricted funds 2026	Restricted funds 2026	Total 2026
	£	£	£
At 31 March 2026:			
Current assets/(liabilities)	410,465	359,082	769,547
	410,465	359,082	769,547

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 March 2025:			
Tangible assets	7,795	-	7,795
Current assets/(liabilities)	340,468	325,287	665,755
	348,263	325,287	673,550

19 Operating lease commitments

Lessee

At the reporting end date the Young Westminster Foundation had outstanding commitments for future minimum lease payments in regard of the rental of their current premises under non-cancellable operating leases, which fall due as follows:

	2026	2025
	£	£
Within one year	7,200	7,200

20 Related party transactions

Transactions with related parties

Trustee Karen Scarborough is a Councillor of Westminster City Council. Jayne Vertkin is an employee of Westminster City Council. During the year Westminster City Council provided funding to the Young Westminster Foundation of £1,820,520 (2025 - £1,381,404).

Trustee Carol Archibald is employed by The Avenues Youth Club which received grants and funding from the Young Westminster Foundation totalling £91,625 during the year (2025 - £56,809)..

Trustee Jackie Rosenberg is the Deputy Chief Executive Officer of Paddington Development Trust and board member of North Paddington Partnership which received funding and payments from the Young Westminster Foundation under the Brighter Futures Fund totalling £23,644 during the year (2025 - £22,563).

Carol Archibald and Jackie Rosenberg were not involved in any discussions or decisions regarding grants made to the organisations they were employed by.

21 Analysis of changes in net funds

The Young Westminster Foundation had no material debt during the year.

22	**Cash generated from operations**	**2026**	**2025**
		£	**£**
	Surplus for the year	95,997	34,886
	Adjustments for:		
	Investment income recognised in statement of financial activities	(8,239)	(4,006)
	Depreciation and impairment of tangible fixed assets	7,795	5,000
	Movements in working capital:		
	(Increase)/decrease in debtors	(27,633)	121,993
	Increase in creditors	9,243	61,141
	(Decrease)/increase in deferred income	(264,051)	221,616
	Cash (absorbed by)/generated from operations	(186,888)	440,630

Charity registration number 1169255 (England and Wales)

YOUNG WESTMINSTER FOUNDATION

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

YOUNG WESTMINSTER FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Patron	Hamza Taouzzale
Trustees	Brian Bickell (Chair) Jackie Rosenburg (Founding Trustee and Vice Chair) Carol Archibald Rashma Rahman Karen Scarborough Jayne Vertkin
Chief Executive	Helen Mann
Charity number	1169255
Registered office	3 Rupert Court Soho London W1D 6DX
Auditor	Gravita Audit Oxford LLP First Floor, Park Central 40-41 Park End Street Oxford OX1 1JD
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

YOUNG WESTMINSTER FOUNDATION

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YOUNG WESTMINSTER FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2026

Report of the Trustees ended 31 March 2026

The trustees present their report and financial statements for the financial year ended 31 March 2026 and confirm they comply with the requirements of the Charities Act 2011, the Young Westminster Foundation ("YWF" or "the Foundation") trust deed and the Charities SORP (FRS 102).

About Young Westminster Foundation

Young Westminster Foundation began working in 2016 and is part of a network of eight Young People's Foundations (YPFs) in northwest London boroughs. We were founded by the John Lyon's Charity to support the Children and Young People's sector. We forge partnerships, share our knowledge and support sector capacity-building work in Westminster in collaboration with our fellow YPFs and other stakeholders.

The Foundation and the YPF network have implemented a cultural competency approach within our organisation, partner organisations and across our wider YPF network. We work with and represent diverse communities in the borough of Westminster. Many of our member organisations are led by global majority groups.

Vision and strategy

Our vision is for all young people living in the borough of Westminster to grow up healthy, safe, and happy with the best opportunities for brighter futures.

Our five strategic aims are designed both in response to our understanding of local needs and to fulfil the legal purpose for which our organisation was established.

- **Members:** Helping youth clubs and youth organisations to thrive. Supporting youth organisations to become more efficient and effective through funding, training, information sharing, advice, networks, research and advocacy.
- **Partnerships:** Fostering a community who care about Westminster's young people. Supporting cross-sector collaboration, brokering partnerships between members, business partners and strategic partners.
- **Funding:** Generating funding to help support youth organisations and young people in Westminster. Working in partnership with a broad range of local stakeholders to identify needs within the community and raising and deploying funds.
- **Knowledge:** Listening, learning and sharing. Maintaining and sustaining ourselves as a resilient, informed, go-to organisation for funders, businesses, Westminster City Council and other stakeholders for local expertise and knowledge of sector.
- **Youth voice:** Empowering and championing young people by supporting them to enable good life outcomes and working with them to influence and shape services.

Enabling better outcomes for children and young people

We are a consistent SUPPORTER, friend and funder for all YWF Members.

We are an ambitious and knowledgeable COLLABORATOR for Westminster City Council, businesses and wider partners.

We are an active LISTENER for local young people and youth workers, responding to emerging needs.

We are an engaged AMPLIFIER working with those in power to advocate for local issues.

We are an ambitious FUNDRAISER for investment in life-changing opportunities and brighter futures for young people.

How we work

We focus on enabling better outcomes for young people with interventions that build confidence, connections and youth leadership; supporting better health and safer communities; and enabling success in education, employment and improved social mobility. Our plans are rooted in a strong understanding of community needs. We collaborate closely with our member network and are guided by the findings from our membership engagement work and annual survey of members.

We draw on the findings from our triennial peer-led needs analysis, for which a team of youth researchers engage with young people, youth workers, practitioners, parents and carers to explore the issues and experiences of young people growing up in Westminster. Following the research we published in 2023, we have now started the process to carry out our next research, which we expect to publish in the autumn. It will play an important role in setting our strategy in the years ahead.

Impact measurement is embedded across all our grant making and programme delivery. We use data collection tools that have been co-created with our membership and sector experts, using insights from focus groups, surveys and interviews to gather insights from young people, parents, practitioners and other stakeholders.

We support the work of our member organisations with grant funding, advice and building a community network to foster a vibrant youth and children's sector in Westminster. In addition, we deliver a range of programmes and projects to strengthen both our member organisations and support other YPFs. We focus on addressing the major funding gaps in the youth and children's sectors. Our member feedback consistently shows that our most important role is to help them to access more funding in a very difficult funding environment for charities.

Our grant-making approach is flexible, and we adapt to each opportunity we identify. We ensure that prospective grantees are given clear and accessible application and reporting processes. We offer training and funding advice surgeries to enable our prospective grantees to get help with project planning and applications. We undertake thorough due diligence and application reviews.

Grant decisions are made by expert and independent grant panels, which include youth and community representation.

The trustees have paid due regard to guidance issued by the Charity Commission when establishing a programme of activities.

Members

Our membership currently comprises of 120 organisations ranging from large Youth Clubs to smaller grassroots organisations, who share a passion to provide support services that will give life changing support to Westminster's young people.

We work strategically with five youth hubs and oversee a steering group of the hubs in partnership with Westminster City Council, which provides funding for their core activities. These hubs are:

- Fourth Feathers
- Avenues Youth Project
- St Andrews Youth Club
- Churchill Gardens Youth club
- Amberley Youth Club

Our wider membership includes organisations delivering a wide variety of activities and programmes for Westminster's children and young people.

We support members to work collaboratively, and we gather insights from them to guide our work through ongoing engagement and an annual survey. Our 2026 members survey was launched in March and members reported that we have added significant value to the sector. Members reported that they highly value our work forging partnerships and enabling collaboration, our research and our information sharing about local needs.

We are perceived as an organisation that is effective in responding to and representing the needs of diverse communities and respected for our work to develop and support global majority people and organisations. Our work to support sector funding is valued very highly.

Funding

Finance is raised to fund:

- our internal staff and administration costs we incur to deliver our grant-making activities, programmes and projects, and membership support;
- grants and awards to our members and other organisations;
- the costs of external of partner organisations which we work with to deliver projects and programmes.

Together with our funding partners, we are building a community of support for young people in Westminster. We are immensely grateful to all our partners for their contributions and support over the course of the year.

Westminster City Council is our most important partner with whom we collaborate closely on our shared vision to improve lives of young people living in the borough. We have extensive networks across the council including Children's Services and Early Help, Public Health, Economy, Community Safety and Policy, Housing and Performance and Communications.

Westminster City Council provides funding for our core operating and staff costs as well as funding for projects we manage and commission on their behalf.

Trusts and foundations which support our work include:

- John Lyon's Charity
- City Bridge Foundation
- St Giles and St George Charities
- The Westminster Foundation

We also build long-term mutually beneficial partnerships with businesses and commercial organisations, with a focus on securing long term support. This funding ensures we are able to offer grant funding opportunities to our members through the Brighter Futures Fund and Church Street Partnership.

Governance and Management

The Young Westminster Foundation is a registered charity, number 1169255. It is constituted as a Charitable Incorporated Organisation.

Our Trustees

YWF is governed by a Board of trustees bringing a mix of experience from the public and third sectors and corporate organisations. The Board is responsible for the charity's governance and strategy and for making sure the charity is administered effectively and according to its charitable purpose.

Throughout the year ended 31 March 2026, the Board comprised:

Brian Bickell, Chair. Formerly CEO of Shaftesbury PLC. Brian is a Chartered Accountant and resident of Westminster. He brings extensive strategic experience from his role at Shaftesbury.

Jackie Rosenberg, Vice Chair. Founding trustee, CEO of One Westminster and Deputy CEO of Paddington Development Trust (a YWF Member), bringing extensive knowledge and experience of the third sector in Westminster.

Rob Gilbert, Treasurer. Formerly Executive Chairman and CEO of Tile Depot, Chair of Backyard Cinema and Executive Chair of Living Space Design. Rob retired from the Board in April 2026.

Karen Scarborough. An elected Westminster City Councillor, Karen has extensive knowledge of YWF's policies and operations and supports the events workstream and corporate sector networking and fundraising.

Carol Archibald. Director of Programmes at Avenues Youth Project. Carol is a Westminster resident who brings a wealth of experience through her youth work practice.

Jayne Vertkin. Regional Youth Hub Advisor for Central Government. Jayne retired from Westminster City Council in September 2021 where she served as Head of Early Help. She has worked in Westminster for 41 years.

Rashma Rahman. A teacher at King Solomon Academy, Westminster. Rashma grew up in Westminster, worked with YWF as a Young Ambassador in 2017 and also completed an internship with us in 2019.

The Board and the CEO have joint responsibility for identifying and recruiting new trustees. The Board prioritises representation from our member organisations and that its membership reflects the geographic and cultural diversity of the borough and has a broad range of skills and experience.

The Board meets at least quarterly to discuss operational, finance and employee matters. In addition, it meets annually to review strategy and forward planning for the year ahead. The CEO attends all meetings. In addition, the Chair and CEO meet regularly to discuss the operational environment and activity.

We have a Board Handbook and induction procedure to ensure that trustees are aware of their roles and responsibilities. Each policy has a trustee assigned to it to ensure that guidance is up-to-date and that governance arrangements continue to be appropriate.

Board development is an ongoing process. Training opportunities are shared with trustees whenever they arise, and trustees are encouraged to attend staff-wide training. Trustees are also able to participate in cross network opportunities which enhance their trustee experience.

Employees
Our team of eight paid members of staff is led by our CEO Helen Mann, who has been with YWF since 2017 and became CEO in 2022. Helen is joint chair of the City Council's Early Help board, ensuring our work is strategically aligned with Westminster City Council.

Risk management
The Board maintains a risk register, which is updated quarterly by the CEO and is reviewed at each Board meeting. The register covers all aspects of the charity's activities and identifies current and potential risks and mitigations.

The charity's key risks are financial and to mitigate these the Board ensures that running costs are tightly managed, while overseeing work to diversify funding sources and to seek multi-year grants wherever possible. Our current reserves strategy ensures that we could meet running costs in the short term if we were to experience a funding shortfall

Public benefit
The trustees have complied with their duty to have due regard to the Charity Commission's Public Benefit Guidance (PB1 the Public Benefit Requirement, PB2 Public Benefit Running a Charity and PB3 Public Benefit Reporting) when exercising powers or duties to which the guidance is relevant.

2025/26 Activities and impacts

Grant making

During 2025/26 we awarded 249 grants to 69 organisations totalling £1.67 million. Grant rounds included the Brighter Futures Fund, Holiday Activities and Food programme, Helping Hands Community Fund, Church Street Partnership Fund, Community Solutions grants and core funding for small organisations.

Brighter Futures Fund
Our flagship programme is our annual Brighter Futures Fund, for which we awarded 32 grants totalling £330,000 in December 2025.

The fund responds to the needs of young people in Westminster as identified in the *Our City, Our Future* (2023/24) needs analysis report. It promotes local collaboration with the Youth and Family Hubs across the borough and aligns with priorities identified in Westminster City Council's Early Help Strategy 2026-2029.

Our panel prioritised applications that demonstrated a clear understanding of local need, that offered engaging activities and that ensure their programme was accessible to all children and young people, including those with special educational needs.

We know that the Brighter Futures Fund strengthens the vibrant youth and children's sector and builds collaboration and connection for non-profit organisations across Westminster who are experiencing great demand for their services against a backdrop of financial uncertainty, rising costs and reduction of funding into the sector. Our grant panel was faced with a particularly difficult challenge this year as rising needs resulted in us receiving a record number of applications and funding requests totalling £1 million. Our ambition is to grow the funding on offer so that we can expand the number of grants available in future years.

Projects supported during 2026 include sports and music, youth clubs, storytelling, mentoring and wellbeing, creative arts, young chef courses and inclusive provision for young people with SEND. They will give children and young people access to spaces where they can feel safe and welcomed, connect with friends, grow their confidence, learn new skills and have fun.

In 2025 over 3,700 young people benefited as a result of the grants awarded during the previous Brighter Futures grant round in December 2024.

We are very grateful to the Brighter Futures Fund donors. Alongside Westminster City Council we receive contributions from The Aziz Foundation, Berkeley Estate Asset Management, Capital Arches Group, Church Street Partnership (Mount Anvil and Westminster City Council), Cordet, Dangoor Education, Derwent London, Eyre Estate, FM Conway, GPE, Global Holdings, Howard de Walden Estate, Lazari Investments, London Town Group, The Other House, Pentland Group, Shaftesbury Capital, St Giles and St George Charities, Soho Estates, and Veolia.

Other Grant Awards
During 2025/26 we partnered with **Westminster City Council** to manage both their Holiday and Food Activities programme (HAF) and their half term activities funds. We awarded £799,000 in grants over the course of the year supporting 37 local organisations to deliver 43,350 sessions benefitting over 3,500 school age children.

Working in collaboration with **Kensington & Chelsea Social Council**, **One Westminster**, and **NHS North West London Integrated Care Board** we distributed funding of £218,000 for eleven mental health projects for children and young people from global majority backgrounds. These projects are now at their midway point and grantees reported being able to help 900 people to date. Their work has fostered community and connection, enabling families to have greater confidence to engage with local support and help them to secure the support that best meets their needs. Funding has paid for mental health youth workers, family and practitioner training, as well as creating safe spaces for conversations that challenge stigma and that help the NHS to improve the mental health support offered to children and young people in Westminster.

Funding from **The Church Street Partnership** (Mount Anvil and Westminster City Council) benefited eight organisations in Church Street with grants totalling £55,500. Support was targeted at local organisations offering sports and cycling, drama, education programmes and an empowerment programme helping young people to stay safe.

John Lyon's Charity's small grants funding round enabled us to support six small youth and children's organisations in Westminster with core funding, helping them to strengthen their organisations through flexible funding that they can use according to their needs. £48,000 of grants were awarded in 2025/26.

Programmes and projects

Level Up Youth Work programme
YWF's Level Up Youth Work programme is strengthening youth work across six London boroughs. Our offer has focused particularly on smaller community-led youth services who lack the budgets to access specialist training. For these organisations, and the sector as a whole, we are proud of the way that Level Up has offered a foundation for high quality delivery in the sector, enabling practitioners and young people to grow their skills and ability to respond effectively to local community needs.

Over the last year 152 practitioners in Westminster accessed specialist training, forums and networks, with 101 training places taken up and 108 practitioners attending youth worker forums. Over three years, 1,352 training places have been offered across six boroughs, covering topics such as safeguarding, mental health, neurodiversity, trauma-informed practice and online safety.
Another programme impact has been the strengthened relationships and partnerships across North West London, enabling greater collaboration between grassroots organisations and the Young People's Foundations that support them.

A highlight of this was our Level Up Youth Work Conference in April 2025, which brought together 114 attendees at The King's Fund for a day of connection, shared learning and honest conversations across themes including youth mental health, serious youth violence, SEND, and AI. Since then, we have commissioned an independent external evaluation of the Level Up Youth Work programme, which will explore its impact on small organisational connectedness, workforce professionalism, and qualifications across our six boroughs, with findings expected in autumn 2026.

Level Up is funded by a major grant (£848,000 over 3 years) from City Bridge Foundation as part of the London Funder Propel funding stream. YWF is the lead partner working closely with five other YPFs in Harrow, Kensington & Chelsea, Hammersmith and Fulham, Camden and Ealing. We expect this project to come to an end in 2026/27.

Helping Hands programme
In collaboration with a wide range of local partners, leaders and residents the Helping Hands programme has successfully built trust and strengthened community collaboration, offering capacity building and fostering leadership.

Helping Hands created spaces where community residents and practitioners could openly discuss the impact of violence and explore ways to prevent it. In addition, under this year's community funding strand of the programme, 16 grants were awarded worth £80,000. These projects will build positive pathways for young people and create sustainable protective networks that enable them to thrive. Projects offer employability skills, creative activities and sport, plus education on the risks and realities of crime, including child financial exploitation, county lines, violence prevention and family engagement.

We are very grateful to our Helping Hands Programme Lead, Marium Uddin, for all that she achieved with Helping Hands in the five years that she worked with us.

Helping Hands has been funded by Westminster City Council and the Mayor of London's Violence Reduction Unit.

Youth Voice: engagement and empowerment
Many young people in Westminster face high levels of deprivation, limited opportunities and few chances to influence decisions affecting their lives. Our peer-led research, *Our City, Our Future* (2023/24), highlighted a strong demand for pathways into employment, leadership and civic influence as well as a desire for young people to be involved in social action.
In response, we developed a structured programme with the RISE Collective offering training, mentoring, internships and paid freelance opportunities across research, consultancy, evaluation, advocacy and event facilitation.

In 2025/26, we delivered the second cohort of our Youth Engagement Programme ("YEP!") for 16–25-year-olds in Westminster. Fifteen participants developed skills in grant-making, public speaking, research, advocacy and personal growth. The programme culminated in a celebration event hosted by the Lord Mayor of Westminster, where participants presented their own social action projects.
Participants reported increased confidence, stronger professional networks and improved leadership skills.

Many of our YEP! graduates go on to join our Youth Associates programme: a network of paid freelance young leaders (16–25) trained and supported to contribute to local decision-making and making a real difference to the lives of other young people in their borough. This year we grew our team of Youth Associates to 23. They have contributed to job interviews, parliamentary events, Transport for London consultations, and grant panels shaping funding for youth safety, mental health and community inclusion.

To date, funding for this programme has largely been provided by Westminster Almhouses, Westminster City Council and from our unrestricted funds.

Mastering My Future programme
This employability initiative offered workshops to introduce young people to a wide range of career and employment opportunities on offer in Westminster during 2025/26. We work closely with our programme delivery partners at 2-3 Degrees and our funding partners at Westminster Property Association (WPA) as well as eight of their member businesses: Berkeley Estate Asset Management, Newmark, GPE, The Howard de Walden Estate, Landsec, The Pollen Estate, Shaftesbury Capital, Soho Estates.

Young Carers
The Young Carers Programme is a collaboration with Westminster City Council and delivered by DreamArts. The programme identifies local young carers and ensures that young people with caring responsibilities receive the support they need to thrive. As of February 2026, 100 young carers have received support through the programme since it started three years ago. A dedicated Young Carers Navigator strengthens joined-up working by connecting young people and families to a wider network of 15 'pathway partners' who offer support to local young carers. The programme also upskills professionals through Young Carers Awareness Training. Over 280 local professionals have been trained to date.

Alongside this, this year the programme developed stronger school-based systems by partnering with schools and piloting the Young Carers Schools Package in nine schools over the year. John Lyon's Charity continues to fund additional activity, including a dedicated Carers Express project lead and exclusive therapeutic provision for young carers, while DreamArts' flagship Carers Express project is being expanded alongside 1:1 and group therapy and wellbeing sessions.

2025/26 Results and Reserves

Financial review
In the year ended 31 March 2026 the charity had total income of £2,710,961 and total expenditure of £2,614,964 resulting in net income of £95,997. Our finances are robust and our Unrestricted Funds are in excess of the minimum level of Operating Reserves set by the Board.

Funding overview
YWF's total income grants, donations and project administration fees in 2025/26 was £2,710,961 (2024/25 - £2,441,079).

Two thirds of total income (£1,702,000) came from our key statutory funding partners: Westminster City Council and NHS North West London Integrated Care Board. Westminster City Council also drew on resources allocated by the Mayor of London's Violence Reduction Unit and the Department for Education's Holiday Activities and Food (HAF) funding.

Trusts and foundations were our next largest source of funding amounting to £775,000, which is just over a quarter of the total. Funding from business partners totalled £198,000 which accounted for 7% of our income. The remaining £36,000 came from community sources, individual donors and others.

Expenditure for the year totalled £2,614,964 (2024/25 - £2,406,193). This comprised:

- 249 grants during the year totalling £1,675,187.
- £294,000 to partner organisations contracted to deliver services.
- Other direct project costs £137,198.
- Costs of staff and overheads incurred in delivering and administering the Foundation's activities totalling £508,579.

The surplus of income over expenditure for the year ended 31 March 2026 amounted to £95,997.

Reserves policy
The purpose of the Reserves Policy is to ensure the resilience of our finances so that we maintain the financial and staff resources to deliver our strategy and goals.

The Board keeps the Foundation's current and prospective financial position under review, taking a prudent view of future income streams, and the expenditure required to meet existing commitments and the impact of future expansion of its activities. The Foundation does not use debt to fund any aspect of its operations.

The Foundation's Unrestricted Fund represents the accumulated financial resource available to us at the year end. It provides an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses.

The Board aims to maintain sufficient unrestricted funds are set aside equivalent to cover six months' operating costs. This policy is kept under review.

In the event that the Unrestricted Fund falls, or is expected to fall below the minimum level, the Board will take the necessary and swift remedial action to restore reserves to at least the minimum position.

Position at 31 March 2026
At 31 March 2026, the Unrestricted Reserve stood at £410,465, exceeding six months' average expenditure incurred in the year by £170,669.

Since the year end, in light of uncertainty in the national economy and the outlook for grant funding in the medium term, the Board has resolved to designate £125,000 from the Unrestricted fund to a designated fund, to ensure the charity is able to maintain and grow its support for young people in a challenging environment.

Looking ahead

Plans for future periods
We have updated our organisational strategy for the coming year and will draw from the findings of our peer-led needs analysis research to further develop our plans.

Priorities for 2026/27
We have set the following priorities for the year to March 2027:

- **Young People's Needs Analysis:** Our next Needs Analysis research is already underway and this time young people will be even more involved. We are working with peer researchers to lead the conversations across the community and we have established a youth advisory board to help us shape and analyse the research, including determining recommendations and presenting on the findings. This will inform strategic priorities and partnership working for the coming three years.**Level Up Youth Work North West London:** We will continue to lead on the delivery and evaluation during the final months of this partnership project which has been developing the skills and capacity of the youth sector workforce across six North West London boroughs.
- **Youth Voice programme:** Strengthen our initiatives building young people's leadership skills and ensuring they play a central role in shaping Westminster's future; developing a new participatory grant-making initiative with our partners and growing our Youth Associate consultancy offer.
- **Grant making:** Continue to offer flexible, needs-led grants and funding opportunities for our membership led by the updated needs and results shown in our Needs Analysis.
- **Communications and advocacy:** Increase YWF's profile and standing in Westminster and seeking out spaces where we can amplify the voices of practitioners and young people to advocate for the youth and children's sector; building engagement among members, partners, schools and businesses through effective and impactful communications and events.
- **Fundraising:** Focus efforts on sustaining and expanding our programmes and grant making activities over the coming years.
- **Tackling Serious Youth Violence:** Support Helping Hands grantees and working closely with the cross-borough Youth Safety Programme to help address Serious Youth Violence in the borough.

The trustees' report was approved by the Board of Trustees.

Brian Bickell
Brian Bickell (Aug 24, 2026 15:36:16 GMT+1)

Brian Bickell (Chair)
Trustee

Date: 08/24/26

YOUNG WESTMINSTER FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2026

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Young Westminster Foundation and of the incoming resources and application of resources of the Young Westminster Foundation for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Young Westminster Foundation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Young Westminster Foundation and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

YOUNG WESTMINSTER FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF YOUNG WESTMINSTER FOUNDATION

Opinion

We have audited the financial statements of Young Westminster Foundation (the 'Young Westminster Foundation') for the year ended 31 March 2026 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2026 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Young Westminster Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Young Westminster Foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Young Westminster Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where applicable; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing relevant correspondence.

There are inherent limitations in our audit procedures described above. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Gravita Audit Oxford LLP.

Gravita Audit Oxford LLP, Statutory Auditor
Chartered Accountants
First Floor, Park Central
40-41 Park End Street
Oxford
OX1 1JD
Date: 25/8/2026

Gravita Audit Oxford LLP is eligible for appointment as auditor of the Young Westminster Foundation by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

YOUNG WESTMINSTER FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Income from:							
Donations and legacies	3	419,315	2,283,407	2,702,722	382,579	2,054,494	2,437,073
Investments	4	8,239	-	8,239	4,006	-	4,006
Total income		427,554	2,283,407	2,710,961	386,585	2,054,494	2,441,079
Expenditure on:							
Charitable activities	5	360,352	2,254,612	2,614,964	343,122	2,063,071	2,406,193
Total expenditure		360,352	2,254,612	2,614,964	343,122	2,063,071	2,406,193
Net income		67,202	28,795	95,997	43,463	(8,577)	34,886
Transfers between funds		(5,000)	5,000	-	-	-	-
Net movement in funds	7	62,202	33,795	95,997	43,463	(8,577)	34,886
Reconciliation of funds:							
Fund balances at 1 April 2025		348,263	325,287	673,550	304,800	333,864	638,664
Fund balances at 31 March 2026		410,465	359,082	769,547	348,263	325,287	673,550

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

YOUNG WESTMINSTER FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026		2025	
		£	£	£	£
Fixed assets					
Tangible assets	**11**		-		7,795
Current assets					
Debtors	**12**	219,328		191,695	
Cash at bank and in hand		905,121		1,083,770	
		1,124,449		1,275,465	
Creditors: amounts falling due within one year	**13**	(354,902)		(609,710)	
Net current assets			769,547		665,755
Total assets less current liabilities			769,547		673,550
Net assets			769,547		673,550
Income Funds					
Restricted funds	**16**		359,082		325,287
Unrestricted funds			410,465		348,263
			769,547		673,550

The financial statements were approved by the trustees on 08/24/26

Brian Bickell

Brian Bickell (Aug 24, 2026 15:36:16 GMT+1)

Brian Bickell (Chair)
Trustee

YOUNG WESTMINSTER FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	2026 £	£	2025 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	22		(186,888)		440,630
Investing activities					
Purchase of tangible fixed assets		-		(2,795)	
Investment income received		8,239		4,006	
Net cash generated from investing activities			8,239		1,211
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(178,649)		441,841
Cash and cash equivalents at beginning of year			1,083,770		641,929
Cash and cash equivalents at end of year			905,121		1,083,770

1 Accounting policies

Charity information

Young Westminster Foundation is a Charitable Incorporated Organisation (CIO).

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Young Westminster Foundation's Charitable Incorporated Organisation Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Young Westminster Foundation is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Young Westminster Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Young Westminster Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Young Westminster Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants are recognised in the financial statements when due. Donations are recognised when received. Sales are recognised when the related services have been provided.

Cash donations are recognised on receipt. Other donations are recognised on receipt, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Young Westminster Foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is significantly probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the benefit of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. Where recognised, a corresponding amount is recognised in expenditure.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and includes irrecoverable VAT. Grants payable are recognised as expenditure when payment is due to the partner organisation in accordance with the terms of the agreement.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
Cycle to Work Scheme	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Young Westminster Foundation reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.9 Financial instruments

The Young Westminster Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Young Westminster Foundation's balance sheet when the Young Westminster Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Young Westminster Foundation's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Young Westminster Foundation is committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Young Westminster Foundation's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Depreciation
During the year, depreciation of £7,795 has been charged. This is an estimate based on the useful life of fixtures and fittings being 4 years and having a 25% straight-line depreciation policy.

3 Donations and legacies

	Unrestricted funds 2026 £	**Restricted funds 2026 £**	**Total 2026 £**	Unrestricted funds restated 2025 £	Restricted funds restated 2025 £	Total restated 2025 £
Trusts and Foundations	194,708	600,526	795,234	206,450	570,435	776,885
Corporate Donations	25,700	172,164	197,864	37,900	218,650	256,550
Statutory bodies	171,500	1,510,717	1,682,217	113,700	1,247,716	1,361,416
Other	27,407	-	27,407	24,529	17,693	42,222
	419,315	2,283,407	2,702,722	382,579	2,054,494	2,437,073

The comparatives have been restated to better reflect the incoming resources of the Charity and ensure comparability with the classification in the year ended 31 March 2026. This is a classification adjustment and does not impact the total donations and legacies recognised.

4 Income from investments

	Unrestricted funds 2026 £	**Unrestricted funds 2025 £**
Interest receivable	8,239	4,006

5 Expenditure on charitable activities

	2026 £	2025 £ restated
Direct costs		
Staff costs	406,931	408,901
Depreciation and impairment	7,795	5,000
Direct project costs	431,198	360,189
Recruitment, training and other staff costs	16,203	69,866
Rent and office expenses	77,650	30,468
	939,777	874,424
Grant funding of activities (see note 6)	1,675,187	1,531,769
	2,614,964	2,406,193
Analysis by fund		
Unrestricted funds	360,352	343,122
Restricted funds	2,254,612	2,063,071
	2,614,964	2,406,193

£152,663 of staff costs were allocated to restricted funds in the year ended 31 March 2026.

The comparatives have been restated to better reflect the allocation between grants payable and direct project costs within charitable expenditure, and ensure comparability with the classification in the year ended 31 March 2026. This is a classication adjustment and does not impact the total expenditure on charitable activities.

6 Grants awarded

Grants awarded to organisations in the year to 31 March 2026, which totalled £1,675,187 (2025 - £1,531,769), are analysed below.

		Charitable expenditure 2026	Charitable expenditure 2025
Aggregate grants over £50,000 (approximately 3% of total grants awarded)	**Grant programme**	**£**	**£**
London Tigers (Churchill Gardens/ Amberley/ Grosvenor Youth Hubs)	1,2,3,4,5	103,538	-
Al-Ola Supplementary School	1,3,4,6,7	93,300	58,553
Avenues Youth Club	1,3,4,5,7,8	87,738	56,809
Happy Lizzy Event Planning CIC	1,3,4,8	77,725	68,700
Kulan Somali Organisation	1,3,4,7	73,389	-
The Health Forum BME	7	69,000	-
Westbourne Park Family Centre	1,3,4,8	63,500	51,525
Adventure Play Hub	1,3,4	53,200	-
Marylebone Bangladesh Society	1,2,3,4,8,9	52,666	-
Central London Youth Development	1,2,3,7	50,685	-
Dream Arts	1,3,4,10,11,12	-	81,365
Bloomsbury Football	1,3,4	-	50,870
Total - organisations in receipt of grants exceeding £50,000		**724,741**	**367,822**
Other grants awarded			
60 organisations (2024/25: 65) - average £15,840 (2024/25: £17,907) Range £47,112 - £2,376 (2024/25: £49,281- £1,000)		950,446	1,163,947
Total - all grants awarded		**1,675,187**	**1,531,769**

Number	Grant Programme Key
1	Brighter Futures Fund
2	Church St Partnership Community Fund
3	Holiday Activities Fund
4	Half Term Activities
5	Propel
6	Additional Summer Funding
7	Community Solutions Fund
8	Helping Hands
9	Critical Incident Fund
10	Eating Disorder Prevention Grants
11	Young Carers
12	Refugee Support Fund

All grants were awarded in furtherance of delivering aspects of the charity's stated strategy of helping young people in the borough of Westminster grow up healthy, safe and happy, with the best opportunities for brighter futures. No grants awarded to individuals during the year.

7 Net movement in funds

	2026	2025
	£	£
The net movement in unrestricted funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	7,800	7,200
Depreciation of owned tangible fixed assets	7,795	5,000

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. No trustees were reimbursed expenses (2025 - none).

9 Employees

The average monthly number of employees during the year was:

	2026	2025
	Number	Number
Employees	9	9

Employment costs	2026	2025
	£	£
Wages and salaries	301,025	353,485
Social security costs	27,863	32,693
Other pension costs	78,043	22,723
	406,931	408,901

No redundancy and termination payments were made in the reporting period (2025- £6,000).

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2026	2025
	Number	Number
£70,001-£80,000	-	1

During the year, an employee entered into an Inland Revenue recognised salary sacrifice arrangement, which reduced effectively their salary but increased employer pension contributions by an equivalent amount - see Note 15.

As a result, no employees were paid over £60,000 in the year ended 31 March 2026.

9 Employees (Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2026	2025
	£	£
Aggregate compensation	84,842	84,596

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Fixtures and fittings	Cycle to Work Scheme	Total
	£	£	£
Cost			
At 1 April 2025	20,000	2,795	22,795
Disposals	-	(2,795)	(2,795)
At 31 March 2026	20,000	-	20,000
Depreciation and impairment			
At 1 April 2025	15,000	-	15,000
Depreciation charged in the year	5,000	2,795	7,795
Eliminated in respect of disposals	-	(2,795)	(2,795)
At 31 March 2026	20,000	-	20,000
Carrying amount			
At 31 March 2026	-	-	-
At 31 March 2025	5,000	2,795	7,795

12 Debtors

	2026	2025
Amounts falling due within one year:	£	£
Trade debtors	36,225	127,500
Prepayments and accrued income	183,103	64,195
	219,328	191,695

13 Creditors: amounts falling due within one year

	Notes	2026 £	2025 £
Other taxation and social security		7,116	10,025
Deferred income	14	129,355	393,406
Trade creditors		25,976	16,722
Other creditors		7,224	2,853
Accruals		185,231	186,704
		354,902	609,710

14 Deferred income

	2026 £	2025 £
Other deferred income	129,355	393,406

Deferred income is included in the financial statements and relates to grant funding received in the year ended 31 March 2026 that does not meet the criteria for recognition and has therefore been deferred for recognition in the next financial year.

	2026 £	2025 £
Deferred income is included within:		
Current liabilities	129,355	393,406
Movements in the year:		
Deferred income at 1 April 2025	393,406	171,790
Released from previous periods	(393,406)	(171,790)
Resources deferred in the year	129,355	393,406
Deferred income at 31 March 2026	129,355	393,406

15 Retirement benefit schemes

Defined contribution schemes	2026 £	2025 £
Charge to profit or loss in respect of defined contribution schemes	78,043	22,723

15 Retirement benefit schemes **(Continued)**

The Young Westminster Foundation operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Young Westminster Foundation in an independently administered fund.

Defined Contribution Plan
Young Westminster Foundation encourages employees to make plans for their retirement by offering a 7% employer contribution to the NEST pension scheme. NEST is a Relief At Source pension scheme and employees are encouraged to make a minimum 5% contribution to further enhance their pension fund.

In 2025/26 Young Westminster Foundation recognised £78,043 as employer pension contribution in the SOFA. This was allocated as £41,113 (2025: £9,214) to Restricted Funds and £36,930 (2025: £13,509) to Unrestricted Funds.

Employees that are allocated to projects that are funded by Restricted funds are included in the Restricted funds part of the calculation. Staff members that work across both restricted and unrestricted projects have had the appropriate % of their ER pension contribution split across both restricted and unrestricted parts of the calculation.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2025	Incoming resources	Resources expended	Transfers	At 31 March 2026
	£	£	£	£	£
AMPAAC	-	48,360	(38,688)	-	9,672
Addtional Summer Funding	-	17,850	(17,850)	-	-
Brighter Futures Fund	9,290	324,735	(329,365)	-	4,660
Church St Pilot	7,119	-	(7,119)	-	-
Critical Incident Fund	6,500	-	(4,000)	(2,500)	-
Prevention of Disordered Eating Fund	109	-	-	-	109
Fairer Westminster	12,000	18,000	(18,000)	-	12,000
Holiday Activity Fund	12,427	584,024	(555,484)	-	40,967
Half Term Activities	322	222,100	(222,100)	-	322
John Lyons HSC	-	50,000	(48,000)	-	2,000
Mastering My Future	85,076	60,000	(81,250)	-	63,826
Mount Anvil Community Fund	-	55,433	(55,433)	-	-
Needs Analysis and Young Ambassadors	27,111	5,000	(9,987)	-	22,124
NHS Community Fund	-	320,743	(320,079)	-	664
Level up Youth Worker (Propel)	123,733	295,662	(278,712)	-	140,683
Refugee Support	6,799	-	(2,627)	-	4,172
Helping Hands (formerly Serious Youth Violence)	29,149	148,000	(161,869)	2,500	17,780
Supplementary Schools	5,500	25,000	-	-	30,500
Tri-Borough Project	-	15,000	(15,000)	-	-
Youth Engagement Programme (YEP!)	-	10,000	(4,049)	-	5,951
Young Carers	-	30,000	(35,000)	5,000	-
Time and Talents	152	-	-	-	152
Core	-	53,500	(50,000)	-	3,500
	325,287	2,283,407	(2,254,612)	5,000	359,082

16 **Restricted funds** **(Continued)**

Previous year:	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
AMPAAC	-	18,000	(18,000)	-	-
Brighter Futures Fund	10,821	390,628	(392,159)	-	9,290
Church St Pilot	28,613	40,000	(61,494)	-	7,119
Critical Incident Fund	-	12,500	(6,000)	-	6,500
Prevention of Disordered Eating Fund	-	65,000	(64,891)	-	109
Fairer Westminster	-	18,000	(6,000)	-	12,000
Holiday Activity Fund	7,950	560,639	(556,162)	-	12,427
Half Term Activities	2,173	221,657	(223,508)	-	322
John Lyons HSC	15,500	50,000	(65,500)	-	-
Mastering My Future	87,732	80,000	(82,656)	-	85,076
Needs Analaysis and Young Ambassadors	28,359	-	(1,248)	-	27,111
Level up Youth Work (Propel)	103,777	271,950	(251,994)	-	123,733
Refugee Support	12,687	-	(5,888)	-	6,799
Helping Hands (formerly Serious Youth Violence)	36,101	180,350	(187,302)	-	29,149
Summer Activity Funding	-	24,920	(24,920)	-	-
Supplementary Schools	-	28,000	(22,500)	-	5,500
Young Carers	-	35,000	(35,000)	-	-
Time and Talents	152	-	-	-	152
Core	-	57,850	(57,850)	-	-
	333,864	2,054,494	(2,063,071)	-	325,287

During the year, Young Westminster Foundation transferred amounts from unrestricted funds to those restricted funds that would otherwise have been in deficit.

AMPAAC – With Funding from John Lyon's Charity, YWF commissioned Clear Thinking Consultancy (CTC) to engage eight member organisations through its AMPAAC financial analysis programme of support. AMPAAC is an excel-based financial costings analysis tool aimed at small voluntary sector organisations to support them to accurately calculate their service costs and have the key data they need to make sound strategic decisions that will support the long-term financial sustainability of their organisation.

Additional Summer Funding- Funding from City of Westminster to fund additional Summer Holiday activities for local young people.

Brighter Futures Fund – YWF's annual flagship Grants Programme funding member organisations to support activities for young people in Westminster

Church St Pilot - Funding for Family Lives to deliver activities for young people in Church Street who are transitioning from primary to secondary school.

Critical Incident Fund - A collaborative programme established over the summer 2024 to engage the community and create opportunities for partnership working amongst organisations across Church Street.

Disordered Eating Prevention – Funding was made available by Central and North West London NHS Foundation Trust (CNWL). The fund was used to give grants to organisations to create and deliver prevention and early intervention programmes that address the causes of disordered eating in Westminster.

16 Restricted funds **(Continued)**

Fairer Westminster- Funding from City of Westminster for Grand Junction/Padddington Development Trust to provide extra Youth Services at Grand Junction

HAF 25 - Holiday Activities Funding for young people eligible for free school meals, funded by the Department for Education via City of Westminster.

Half Term Activities- Funding from City of Westminster to fund half term activities for local young people.

John Lyon's HSC- Funding from John Lyon's Charity for small core grants who have not received John Lyons funding previously, distributed on behalf of John Lyon's Charity.

Mastering My Future - Funded by the Westminster Property Association, this is our ongoing employability programme delivered by member organisation 2-3 degrees, offering employability workshops for young people.

Church Street Partnership Community Fund- Funded through Westminster City Council and Mount Anvil, this grant supports voluntary sector organisations working with children and young people based in Church Street.

Needs Analysis – YWF's 2026 borough-wide peer-led analysis of young people's needs and priorities. This is led by a Rocket Science and supported by a Youth Advisory board.

YWF's Youth Empowerment Programme (YEP! and Youth Associates) - our youth leadership and empowerment programme, co-designed with young people to ensure youth voice is embedded across the organisation and beyond. It provides pathways for young people into paid freelance work, governance, research and advocacy.

Community Solutions – a Grants programme to improve Mental Health Awareness in Global Majority Communities. Delivered in partnership with Young K&C, the Vibrant & Healthy Communities (VHC) Programme, Kensington & Chelsea Social Council, One Westminster, and NHS Northwest London ICB.

Level Up Youth Work (Propel) - Funded by City Bridge Trust and working together with 6 other Young People's Foundations in London, this is a three-year project designed to capacity build the youth worker sector. This is done by providing training, forums, accredited qualifications and knowledge sharing. YWF is the lead partner responsible for holding and distributing funding, monitoring, reporting and evaluation.

Refugee Support – Funded via individual donations, this funding provides activities for refugees and asylum seekers in Westminster

Serious Youth Violence (Helping Hands) - the programme provides grants and support to young people and community members who have been affected by youth violence. Led by YWF in partnership with Westminster City Council and local community organisations

Supplementary Schools- Funded by John Lyon's Charity, grants that benefit children and families from a range of backgrounds, including Albanian, Persian, Sudanese and Arabic communities.

Time and Talents- Corporate volunteering scheme

NW London Youth Safety Programme - a new pilot project which aims to tackle serious youth violence and promote youth safety across Brent, Camden and Westminster. This collaborative project is being funded primarily by John Lyon's Charity, with match grants funding by the three participating Local Authorities

Young Carers- Young Carers Navigator Funding from City of Westminster, awarded to member organisation DreamArts

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

Since the year end, in light of uncertainty in the national economy and the outlook for grant funding in the medium term, the Board has resolved to designate £125,000 from the Unrestricted fund to a designated fund, to ensure the charity is able to maintain and grown is support for young people in a challenging environment.

	At 1 April 2025	Incoming resources	Resources expended	Transfers	At 31 March 2026
	£	£	£	£	£
General funds	348,263	427,554	(360,352)	(5,000)	410,465

Previous year:	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	304,800	386,585	(343,122)	-	348,263

18 Analysis of net assets between funds

	Unrestricted funds 2026	Restricted funds 2026	Total 2026
	£	£	£
At 31 March 2026:			
Current assets/(liabilities)	410,465	359,082	769,547
	410,465	359,082	769,547

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 March 2025:			
Tangible assets	7,795	-	7,795
Current assets/(liabilities)	340,468	325,287	665,755
	348,263	325,287	673,550

19 Operating lease commitments

Lessee

At the reporting end date the Young Westminster Foundation had outstanding commitments for future minimum lease payments in regard of the rental of their current premises under non-cancellable operating leases, which fall due as follows:

	2026	2025
	£	£
Within one year	7,200	7,200

20 Related party transactions

Transactions with related parties

Trustee Karen Scarborough is a Councillor of Westminster City Council. Jayne Vertkin is an employee of Westminster City Council. During the year Westminster City Council provided funding to the Young Westminster Foundation of £1,820,520 (2025 - £1,381,404).

Trustee Carol Archibald is employed by The Avenues Youth Club which received grants and funding from the Young Westminster Foundation totalling £91,625 during the year (2025 - £56,809)..

Trustee Jackie Rosenberg is the Deputy Chief Executive Officer of Paddington Development Trust and board member of North Paddington Partnership which received funding and payments from the Young Westminster Foundation under the Brighter Futures Fund totalling £23,644 during the year (2025 - £22,563).

Carol Archibald and Jackie Rosenberg were not involved in any discussions or decisions regarding grants made to the organisations they were employed by.

21 Analysis of changes in net funds

The Young Westminster Foundation had no material debt during the year.

22	**Cash generated from operations**	**2026**	**2025**
		£	**£**
	Surplus for the year	95,997	34,886
	Adjustments for:		
	Investment income recognised in statement of financial activities	(8,239)	(4,006)
	Depreciation and impairment of tangible fixed assets	7,795	5,000
	Movements in working capital:		
	(Increase)/decrease in debtors	(27,633)	121,993
	Increase in creditors	9,243	61,141
	(Decrease)/increase in deferred income	(264,051)	221,616
	Cash (absorbed by)/generated from operations	(186,888)	440,630