Reading and East African Community

Charity No. 1169146

Company No. CE008775

Trustees' Report and Unaudited Accounts

31 March 2026

Reading and East African Community
CONTENTS

	Pages
Trustees' Annual Report	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Summary Income and Expenditure Account	5
Balance Sheet	6
Statement of Cash flows	7
Notes to the Accounts	8 to 14
Detailed Statement of Financial Activities	15

Reading and East African Community

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2026.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE008775

Charity No. 1169146

Registered Office

Bridge Hall
184 Oxford Road
Reading
Berkshire
RG1 7PL

Directors and Trustees
The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

Abbas Fakih
Hassan Abdullah
Ramadhan Juma

Accountants

Anchor Business Solutions Ltd
1-24 Acorn House
351-397 Midsummer Boulevard
Milton Keynes
Bucks
MK9 3HP

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Hassan Abdullah
Trustee
31 March 2026

Reading and East African Community
INDEPENDENT EXAMINERS REPORT

Independent Examiner's Report to the trustees of Reading and East African Community

I report on the accounts of Reading and East African Community for the year ended 31 March 2026 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Respective responsibilities of trustees and examiner
The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

examine the accounts under s.145 of the 2011 Act;
to follow procedures laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act; and
to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with the Companies Act 2006, s.386 and
to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice: Accounting and Reporting by Charities,

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tolulope Fasanya AFA MIPA
Institute of Financial Accountants
Anchor Business Solutions Ltd
1-24 Acorn House

351-397 Midsummer
Boulevard
Milton Keynes
Bucks
MK9 3HP
31 March 2026

Reading and East African Community
STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2026

	Notes	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Income and endowments from:				
Charitable activities	4	3,177	3,177	25,876
Total		3,177	3,177	25,876
Expenditure on:				
Charitable activities	5	780	780	720
Other	6	2,627	2,627	7,629
Total		3,407	3,407	8,349
Net gains on investments		-	-	-
Net (expenditure)/income		(230)	(230)	17,527
Net (expenditure)/income before other gains/(losses)		(230)	(230)	17,527
Other gains and losses:				
Net movement in funds		(230)	(230)	17,527
Reconciliation of funds:				
Total funds brought forward		339,857	339,857	322,330
Total funds carried forward		339,627	339,627	339,857

Reading and East African Community
SUMMARY INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 March 2026

	2026 £	2025 £
Income	3,177	25,876
Gross income for the year	3,177	25,876
Expenditure	3,407	8,349
Total expenditure for the year	3,407	8,349
Net (expenditure)/income before tax for the year	(230)	17,527
Net (expenditure)/income for the year	(230)	17,527

Reading and East African Community
BALANCE SHEET

at 31 March 2026

Company No. CE008775	Notes	2026	2025
		£	£
Fixed assets			
Tangible assets	8	300,538	300,538
		300,538	300,538
Current assets			
Debtors	9	187	187
Cash at bank and in hand		40,383	51,472
		40,570	51,659
Creditors: Amount falling due within one year	10	(1,481)	(12,340)
Net current assets		39,089	39,319
Total assets less current liabilities		339,627	339,857
Net assets excluding pension asset or liability		339,627	339,857
Total net assets		339,627	339,857
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		339,627	339,857
		339,627	339,857
Reserves	11		
Total funds		339,627	339,857

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 31 March 2026 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2026

And signed on its behalf by:

Hassan Abdullah
Trustee
31 March 2026

Reading and East African Community
STATEMENT OF CASH FLOWS

for the year ended 31 March 2026

	2026 £	2025 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(230)	17,527
Adjustments for:		
Increase in trade and other payables	60	-
Net cash (used in)/provided by operating activities	(170)	17,527
Net cash from investing activities	-	-
Cash flows from financing activities		
Repayment of borrowings	(10,919)	(4,882)
Net cash used in financing activities	(10,919)	(4,882)
Net (decrease)/increase in cash and cash equivalents	(11,089)	12,645
Cash and cash equivalents at the beginning of the year	51,472	38,826
Cash and cash equivalents at the end of the year	40,383	51,471
Components of cash and cash equivalents		
Cash and bank balances	40,383	51,472
	40,383	51,472

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015) - the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are revalued annually and any surplus or deficit is dealt with throug the Statement of Financial Activities. No depreciation is provided in respect of investment properties.
This treatment conflicts with the requirements of the Companies Act 2006 that all properties should be depreciated. The directors consider that, because these properties are not held for consumption, but for their investment potential it is necessary to adopt the requirements of the FRSSE in order to give a true and fair view.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2025	2025	2025	Total funds 2025
	£	£	£	£
Income and endowments from:				
Charitable activities	25,876	-	-	25,876
Total	25,876	-	-	25,876
Expenditure on:				
Charitable activities	720	-	-	720
Other	7,629	-	-	7,629
Total	8,349	-	-	8,349
Net income	17,527	-	-	17,527
Net income before other gains/(losses)	17,527	-	-	17,527
Other gains and losses:				
Net movement in funds	17,527	-	-	17,527
Reconciliation of funds:				
Total funds brought forward	322,330	-	-	322,330
Total funds carried forward	339,857	-	-	339,857

4 Income from charitable activities

	Unrestricted	Total 2026	Total 2025
	£	£	£
Building fund	436	436	5,510
Madrasah fee	2,741	2,741	15,686
Friday collection	-	-	4,680
	3,177	3,177	25,876

5 Expenditure on charitable activities

	Unrestricted	Total 2026	Total 2025
	£	£	£
Governance costs			
Accountancy and audit fees	780	780	720
	780	780	720

6 Other expenditure

	Unrestricted	Total 2026	Total 2025
	£	£	£
Motor and travel costs	-	-	167
Premises costs	2,590	2,590	6,742
General administrative costs	37	37	93
Legal and professional costs	-	-	627
	2,627	2,627	7,629

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 April 2025	300,000	538	300,538
At 31 March 2026	300,000	538	300,538
Net book values			
At 31 March 2026	300,000	538	300,538
At 31 March 2025	300,000	538	300,538

9 Debtors

	2026	2025
	£	£
Other debtors	187	187
	187	187

10 Creditors:
amounts falling due within one year

	2026	2025
	£	£
Bank loans and overdrafts	-	10,919
Other loans	700	700
Accruals and deferred income	781	721
	1,481	12,340

11 Movement in funds

	At 1 April 2025	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2026
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	339,857	3,177	(3,407)	339,627
Revaluation Reserves:				
Total funds	339,857	3,177	(3,407)	339,627

12 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	300,538	300,538
Net current assets	39,089	39,089
	339,627	339,627

13 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Reading and East African Community
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2026

	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Income and endowments from:			
Charitable activities			
Building fund	436	436	5,510
Madrasah fee	2,741	2,741	15,686
Friday collection	-	-	4,680
	3,177	3,177	25,876
Total income and endowments	3,177	3,177	25,876
Expenditure on:			
Governance costs			
Accountancy and audit fees	780	780	720
	780	780	720
Total of expenditure on charitable activities	780	780	720
Travel and subsistence	-	-	167
	-	-	167
Premises costs			
Light, heat and power	2,590	2,590	4,842
Other premises costs	-	-	1,900
	2,590	2,590	6,742
General administrative costs, including depreciation and amortisation			
Bank charges	37	37	-
Sundry expenses	-	-	93
	37	37	93
Legal and professional costs			
Other legal and professional costs	-	-	627
	-	-	627
Total of expenditure of other costs	2,627	2,627	7,629
Total expenditure	3,407	3,407	8,349
Net gains on investments	-	-	-
Net (expenditure)/income	(230)	(230)	17,527
Net (expenditure)/income before other gains/(losses)	(230)	(230)	17,527
Other Gains	-	-	-

Net movement in funds	(230)	(230)	17,527