PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT

REPORT AND FINANCIAL STATEMENTS

31st DECEMBER 2025

CHARITY No. 1168832

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31st DECEMBER 2025

CONTENTS

	Page
Legal and Administrative Details	1
Report of the Trustees	2-4
Report of the Independent Examiner	5-6
Statement of Financial Activities	7
Balance sheet	8
Notes	9-15

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT

CHARITY INFORMATION

31st DECEMBER 2025

Status	**Charitable Incorporated Organisation (CIO)**
CIO Number	**1168832**
Registered Office and Operational Address	48 BARING ROAD SOUTH LEE LONDON SE12 0PW
Trustees	Rev Dr Victor Okoe Abbey Eric Nkansah Eunice Adu-Yeboah Joyce Asare Rev Seth Adzokatse William Asiama Bekoe
Independent Examiner	Martin Morrison & Co Limited Unit 43 The Coach House 66/70 Bourne Road Bexley Kent DA5 1LU

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT

REPORT OF THE TRUSTEES
31st DECEMBER 2025

The Trustees present their report and the financial statements for the period ended 31st December 2025

Activities and Review

THE OBJECTS OF THE CIO ARE: (1) TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT INCLUDING PROMOTING AN UNDERSTANDING OF EQUAL TREATMENT OF ALL; (2) THE RELIEF OF SICKNESS AND POVERTY OF THE GENERAL PUBLIC BY PROVIDING: GOODS TO INDIVIDUALS IN NEED, WHICH THEY COULD NOT OTHERWISE AFFORD THROUGH LACK OF MEANS, AND TO CHARITIES OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY; (3) TO HELP YOUNG PEOPLE THROUGH LEISURE TIME ACTIVITIES TO DEVELOP THEIR CAPABILITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY.

Structure, Governance and Management

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT is a charitable organisation. It is registered with the Charity Commission under charity number 1168832.

The command structure of the Presbytery Church of Ghana South London District is led by Rev Dr Victor Okoe Abbey as chair.

Review of the Period

The charity had a deficit of £3,583 during the period under review.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

It is the policy of the board, taking account of the level of grants receivable from various funders, to seek each period to match income and expenditure and to avoid accumulating a deficit, such that Presbyterian Church of Ghana South London District is able to continue successfully its work.

Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial Period which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Charities Act 2011. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT

REPORT OF THE TRUSTEES
31st DECEMBER 2025

Trustees

The trustees during the period under review and at the time of signing the report were:

Rev Dr Okoe Abbey
Eric Nkansah
Eunice Adu-Yeboah
Joyce Asare
Rev Seth Adzokatse
William Asiama Bekoe

Trustees have no beneficial interest in the charity and are not remunerated.

Investments

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT may invest amounts not immediately required for our objectives in such investments, securities or property as may be thought fit, subject nevertheless to such conditions and such consents as may for the time being be imposed or required by law. The Trustees' investment policy is to hold cash reserves in special reserve deposits so as to safeguard the capital value of the reserves and ensure we are able to meet our obligations as they fall due.

Reserves Policy

Free reserves are held to mitigate risks resulting from unexpected drops in income, or unexpected short term increases in expenditure. For PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT this includes:

- Ensuring continuity in the event of a large variation in income
- To spend in Board approved emergencies
- Bridge cash flow problems
- To cover specific liabilities and unforeseen contingencies.

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT

REPORT OF THE TRUSTEES
31st DECEMBER 2025

Risk and Uncertainties

The Board of Trustees annually reviews the risks that PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT may face, and the systems in place to mitigate those risks. The Senior Management Team establishes systems and procedures to manage the risk to PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT. The Senior Management Team oversees day to day financial management of funds, and runs a risk assessment on all funded areas.

Pay policy for senior staff

The pay of the senior and other staff is reviewed annually. Trustees take into consideration the financial position of the charity, the cost of living and staff performance. Pay scales for all staff including senior staff are benchmarked against the mid-point pay levels in similar sized charities, using independent reviews of the sector, and independent professional advice.

Branches included in the consolidation

The branches consolidated are:

- South London District
- Peace Congregation
- Ebenezer Congregation

Approved by the Trustees on 28 / 10 /2026 and signed on their behalf by:

E Nkansah (Trustee)
Eric Nkansah

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT

Independent examiner's report on the accounts

Report to the trustees of: PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT

On the accounts for the year ended: 31st December 2025

Charity number: 1168832

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of ACCA (the Association of Chartered Certified Accountants).

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
    - to keep accounting records in accordance with section 130 of the Charities Act; and
    - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT

Independent examiner's report on the accounts

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  **Date:** 28/10/2026

Yaw Kusi BSc. (Hons), FCCA

Martin Morrison & Co Limited
Chartered Certified Accountants
Unit 43 The Coach House
66/70 Bourne Road
Bexley
Kent
DA5 1LU

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
ATEMENT OF FINANCIAL ACIVITIES FOR THE YEAR ENDED 31st DECEMBER 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	2024
INCOME					
Donations and Legacies					
Voluntary Income	2	292,079	0	292,079	301,557
Income from Charitable Activities					
Investment income		790	0	790	594
Total income		**292,868**	**0**	**292,868**	**302,151**
EXPENDITURE					
Charitable Activities:		296,452	0	296,452	293,608
Total Expenditure		**296,452**	**0**	**296,452**	**293,608**
Net movement in funds		-3,583	0	-3,583	8,543
Reconciliation of funds					
Total Funds taken over		68,716	1,299	70,015	61,471
Total Funds carried forward		65,132	1,299	66,431	70,015

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
BALANCE SHEET
AS AT 31st DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Tangible Fixed Assets	6		0		0
Current Assets					
Debtors	10	14,863		15,263	
Cash at Bank and in Hand	9	209,939		186,572	
		224,801		204,835	
Creditors: Amounts Falling Due Within One Year	7	158,370		134,820	
Net Current Assets			66,431		70,015
Total Assets Less Current Liabilities			66,431		70,015
Creditors: Amounts Falling Due After One Year	11	0		0	
Net Assets			66,431		70,015
Funds					
Restricted Funds	8		1,299		1,299
Unrestricted Funds	8		65,132		68,716
Total Funds			66,431		70,015

These financial statements were approved by the Trustees on 28/10/ 2026 and signed on their behalf by:

- Trustee

Eunice Adu-Yeboah

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2025

1. Accounting Policies

a) The financial statements have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting By Charities

b) Voluntary income is received by way of donations and gifts and is included in the Income & Expenditure Account when receivable.

c) Grants are credited to the Income & Expenditure Account on the earlier date of receipt or when receivable, unless they relate to a specified future period, in which case they are deferred.

d) Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair apportionment of support and management and administration costs.

e) Unrestricted funds are donations and other incoming resources receivable or generated for the charitable purposes.

f) Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

g) Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

h) Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each assets over its estimated useful life at the following rates:

Furniture, fittings and equipment	4 years

2. Voluntary Income

	£	
Incoming Resources	2025	2024
Voluntary Income	249,316	265,479
Voluntary Income - Restricted	0	0
Gift Aid	10,749	4,080
Income from Groups	32,014	31,998
Investment Income	790	594
	292,868	**302,151**

3 Staff Costs and Numbers

The average number of employees during the year was Three (3). At 31 December 2025 there was paid staff who were employed.

	2025 £	2024 £
Salaries	32,377	43,883
	32,377	**43,883**

4 Net Deficit for the year

This is stated after charging

	2025 £	2024 £
Trustees' Expenses	0	0
Independent Examiner's Remuneration		
For Independent Examination	1500	1440
For Other Services	0	0
Depreciation	0	0

5 Taxation

All income is applied for charitable purposes and therefore the charity is exempt from income tax.

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2025

6 Tangible Fixed Assets

	Motor Vehicle	Freehold Property	Computer Equipment	Instrumentals		Total
			£	£		
Cost						
At 1st January 2025	2,550	0	2,361	6,538	0	11,449
Additions	0	0	0	0		0
Disposals	0	0	0	0		0
At 31st December 2025	2,550	0	2,361	6,538	0	11,449
Depreciation						
At 1st January 2025	2550	0	2361	6,538		11,449
Charge for the year	0	0	0	0		0
Disposals	0	0	0	0		0
At 31st December 2025	2550	0	2361	6538		11449
Net Book Value						
At 31st December 2025	**0**	**0**	**0**	**0**		**0**

7 Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other Loans	0	0
Accruals and Other Creditors	158,370	134,820
	158,370	**134,820**

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2025

8 Movement of Funds

		Transfers					
	Bal B/fwd	Take-on Bals	Take-off Bals	Consolidation Adj	Funds In	Funds out	Closing Bal
Unrestricted Funds	68,716	0	0	0	292,868	296,452	65,132
Restricted Funds	1299	0	0	0	0	0	1,299
	70,015	**0**	**0**	**0**	**292,868**	**296,452**	**66,431**

9 Cash and Bank

	31.12.2025 £	**31.12.2024** £
Deposits /Reserve Account	58,871	56,756
Savings Account	11,815	8,209
Current Account	105,092	91,658
Cash in hand	1,125	1,125
Group Accounts	33,036	28,824
	209,939	186,572

10 Debtor

	£	£
Other Debtors	14,863	18,263

11 Creditors: Amounts Falling Due After One year

	2025 £	2024 £
Other Loans	0	0
Other Creditors	0	0
	0	**0**

12 Adjustments in Movement of Funds for New Congregations added this year

No new Congregation was added to this year

13 Adjustments in Movement of Funds for Congregation leaving Group

No Congregation left during this year

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31st DECEMBER 2025

	2025	2024
	£	£
Incoming Resources		
Voluntary Income	249,316	265,479
Voluntary Income - Restricted		0
Gift Aid	10,749	4,080
Income from Groups	32,014	31,998
Investment Income	790	594
	292,868	**302,151**

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31st DECEMBER 2024

Resources Expended- Charitable Activities

Audit and Accountancy	1,798	3,660
Bank charges	827	1,045
Catechiest	3,600	3,000
Conference costs	715	-
Care taker, Agent and Clerk Allowance	56,543	44,600
Compassion Uk	1,536	1,408
District Assessment	-	21,407
District session Expenses	13,709	13,831
District Clerk Allowance	-	1,800
Gifts and Donations	5,960	9,708
Governance Costs and Anniversary	8,583	-
Group Expenses	48,009	41,895
Harvest Expenses	-	472
Hospitality	2,633	1,415
Lay Allowance	-	550
Minister's Stipend Allowance and TNT	32,377	43,883
Mission Support	58,522	6,937
Music expenditure	3,775	2,990
Presbytery Manse Pledge	14,455	13,296
Pension	2,568	1,415
Presbytery Assessment	-	28,732
Presbytery expense	1,698	6,100
Presbytery Session	4,258	-
Property Acquisition Fund	10,000	10,000
Carried forward to Page 15	**271,565**	**258,143**

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31st DECEMBER 2025

Brought forward from 14	**271,565**	**258,143**
Pulpit supply/expense (equipments)	-	136
Printing, Postage and Stationery	585	1,849
Radio programme & Evangelism	1,700	6,500
Rent	9,466	9,395
Refreshments (Hospitality)	-	603
Software Costs	3,397	3,326
Sundry expenses	1,985	5,400
SMT Support	302	389
Travelling and subsistence (T & T)	6,401	1,518
Treasurer	-	1,800
Welfare & Bereavement	450	2,770
YAF	-	198
YPG	600	781
Youth Trip & Camp (Activities)	-	800
	296,452	**293,608**
Surplus/(Deficit)	**- 3,583**	**8,543**