Company registration number: 06858827

Charity registration number: 1168792

Space For You Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2025

D.J. Reynolds & Co
15 Alverton Street
Penzance
Cornwall
TR18 2QP

Space For You Limited

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Space For You Limited

Reference and Administrative Details

Charity Registration Number	1168792
Company Registration Number	06858827
	The charity is incorporated in England and Wales.
Registered Office	3 The Buildings Long Rock Penzance Cornwall TR20 9TT
Principal Office	30 Cornwall Terrace Penzance Cornwall TR18 4HL
Independent Examiner	Constantine Hadji-Argyris D.J. Reynolds & Co 15 Alverton Street Penzance Cornwall TR18 2QP

Space For You Limited

Strategic Report for the Year Ended 30 September 2025

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 September 2025, in compliance with s414C of the Companies Act 2006.

Achievements and performance

Over the past year, the number of participants attending with carers and/or support workers has increased (including participants with dementia and well as learning challenges). Space for You has adapted to provide a supportive, creative base for participants with a wide range of needs.

Space for You has participants that have attended every week since we opened in September 2019, and we also have many participants who return to Space for You after short- and long-term respite.

Penlee House Gallery and Museum Collaborative Project

This project has provided a significant boost for participants, including visits to the Gallery for inspiration and access to an external artist from Penlee. The artist attended Space for You for several sessions and gave tuition in printmaking, and artform that was new to many participants. The project has provided a new, inspiring focus for participants' work and will culminate in a month-long exhibition at Penlee and a private view.

Theo Carter has sadly left us as Art Tutor. We all appreciate his work for us.

Rachel Hindley has stepped in to become the main Art Tutor for Thursdays.

The strategic report was approved by the trustees of the charity on 24-6-26 and signed on its behalf by:

.....

Miss H. C. Dyas
Trustee

Space For You Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 30 September 2025.

Objectives and activities

Objects and aims

The charity's objects as stated in the Memorandum and Articles of Association of Space for You Limited, read:

"To relieve the mental sickness of persons resident or temporarily resident in Cornwall suffering from mental health issues (including by reason of anxiety or low self-esteem or emotional distress) by the provision of counselling and support (such as provision of workshops, retreats and creative arts activities) for such purposes.

Objectives, strategies and activities

Training days during the past year have focused, in part, on Space for You staff well-being and have provided welcome techniques for dealing with the normal stresses of working within mental health support.

Every year, Space for You hosts a Chrstmas party for participants during the regular workshop sessions. For several weeks prior to Christmas, participants are given the opportunity to make and post Christmas cards into the Space for You "postbox". During the party, Christmas cards are hand-delivered from the "postbox".

Fundraising disclosures

Space for You was helped financially by the National Lottery; in January 2025 we received £13,500.

Public benefit

Space for You provides quiet reliability and consistency. Participants know that we will be open every Wednesday and Thursday. These are not big news items but are the mainstay of Space for You and need to be acknowledged as one of our strengths.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Miss H. C. Dyas
	Mr D. A. Mace
	Mrs N. J. Hemsley

Structure, governance and management

Nature of governing document

The Charity was registered as a Company Limited by Gaurantee in 2009 and therefore has a Memorandum and Articles of Association.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses only its available resource and there are no loans to the charity.
Further details regarding liquidity risk can be found in the Statement of Accounting Policies in the financial statements.

The annual report was approved by the trustees of the charity on 29-6-26 and signed on its behalf by:

Miss H. C. Dyas
Trustee

Space For You Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Space For You Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

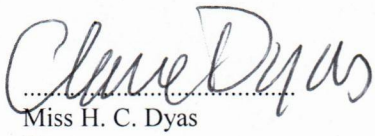
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 29-6-26 and signed on its behalf by:



Miss H. C. Dyas
Trustee

Space For You Limited

Independent Examiner's Report to the trustees of Space For You Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Space For You Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C. HADJI-ARGYRIS

Costantine Hadji-Argyris
Institute of Chartered Accountants in England and Wales

D.J. Reynolds & Co
15 Alverton Street
Penzance
Cornwall
TR18 2QP

Date: 29-6-26

Space For You Limited

Statement of Financial Activities for the Year Ended 30 September 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	28,500	-	28,500
Investment income	4	6,199	-	6,199
Other income		2,870	-	2,870
Total income		37,569	-	37,569
Expenditure on:				
Charitable activities	5	(35,013)	(5,770)	(40,783)
Total expenditure		(35,013)	(5,770)	(40,783)
Net income/(expenditure)		2,556	(5,770)	(3,214)
Net movement in funds		2,556	(5,770)	(3,214)
Reconciliation of funds				
Total funds brought forward		(907)	249,047	248,140
Total funds carried forward	13	1,649	243,277	244,926

Space For You Limited

Statement of Financial Activities for the Year Ended 30 September 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	24,000	-	24,000
Investment income	4	4,022	-	4,022
Other income		1,750	-	1,750
Total income		29,772	-	29,772
Expenditure on:				
Charitable activities	5	(34,066)	(5,770)	(39,836)
Total expenditure		(34,066)	(5,770)	(39,836)
Net expenditure		(4,294)	(5,770)	(10,064)
Net movement in funds		(4,294)	(5,770)	(10,064)
Reconciliation of funds				
Total funds brought forward		3,387	254,817	258,204
Total funds carried forward	13	(907)	249,047	248,140

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 13.

Space For You Limited

(Registration number: 06858827)
Balance Sheet as at 30 September 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	243,277	249,047
Current assets			
Cash at bank and in hand	11	8,027	5,452
Creditors: Amounts falling due within one year	12	(6,378)	(6,359)
Net current assets/(liabilities)		1,649	(907)
Net assets		244,926	248,140
Funds of the charity:			
Restricted income funds			
Restricted funds		243,277	249,047
Unrestricted income funds			
Unrestricted funds		1,649	(907)
Total funds	13	244,926	248,140

For the financial year ending 30 September 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 29-6-26 and signed on their behalf by:

.....
Miss H. C. Dyas
Trustee

The notes on pages 10 to 18 form an integral part of these financial statements.

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
3 The Buildings
Long Rock
Penzance
Cornwall
TR20 9TT

The principal place of business is:
30 Cornwall Terrace
Penzance
Cornwall
TR18 4HL

These financial statements were authorised for issue by the trustees on 29 June 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Space For You Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The Trustees consider that on the assumption that the charity will continue to receive sufficient donations to cover the costs of running the charity (particularly from the Lead Trustee), there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	15% reducing balance
Land and buildings	2% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	15,000	15,000
Grants, including capital grants;		
Government grants	13,500	13,500
Total for 2025	28,500	28,500
Total for 2024	24,000	24,000

4 Investment income

	Unrestricted funds General £	Total funds £
Income from rents	6,199	6,199
Total for 2025	6,199	6,199
Total for 2024	4,022	4,022

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Materials		566	-	566	129
Tutors' salaries		8,759	-	8,759	11,348
Staff training		400	-	400	730
Sundry and other costs		649	-	649	874
Insurance		277	-	277	223
Accountancy fees		2,154	-	2,154	2,106
Bank charges		45	-	45	50
Staff costs		12,977	-	12,977	14,286
Allocated support costs	6	9,186	-	9,186	4,320
Governance costs	6	-	5,770	5,770	5,770
		35,013	5,770	40,783	39,836

6 Analysis of governance and support costs

Governance costs

	Restricted funds £	Total funds £
Depreciation, amortisation and other similar costs	5,770	5,770
Total for 2025	5,770	5,770
Total for 2024	5,770	5,770

7 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	12,977	14,286

No employee received emoluments of more than £60,000 during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 October 2024	288,492	288,492
At 30 September 2025	288,492	288,492
Depreciation		
At 1 October 2024	39,445	39,445
Charge for the year	5,770	5,770
At 30 September 2025	45,215	45,215
Net book value		
At 30 September 2025	243,277	243,277
At 30 September 2024	249,047	249,047

11 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	8,027	5,452

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	17	-
Trustees' current accounts	3,877	3,877
Accruals	2,484	2,482
	6,378	6,359

13 Funds

	Balance at 1 October 2024 £	Incoming resources £	Resources expended £	Balance at 30 September 2025 £
Unrestricted funds				
General	(907)	37,569	(35,013)	1,649
Restricted funds	249,047	-	(5,770)	243,277
Total funds	248,140	37,569	(40,783)	244,926

	Balance at 1 October 2023 £	Incoming resources £	Resources expended £	Balance at 30 September 2024 £
Unrestricted funds				
General	3,387	29,772	(34,066)	(907)
Restricted funds	254,817	-	(5,770)	249,047
Total funds	258,204	29,772	(39,836)	248,140

14 Analysis of net assets between funds

	Unrestricted General £	Restricted £	2025 Total funds £
Tangible fixed assets	-	243,277	243,277
Current assets	8,027	-	8,027
Current liabilities	(6,378)	-	(6,378)
Total net assets	1,649	243,277	244,926

	Unrestricted General £	Restricted £	2024 Total funds £
Tangible fixed assets	-	249,047	249,047
Current assets	5,452	-	5,452
Current liabilities	(6,359)	-	(6,359)
Total net assets	(907)	249,047	248,140

15 Analysis of net funds

	At 1 October 2024 £	Financing cash flows £	At 30 September 2025 £
Cash at bank and in hand	5,452	2,575	8,027
Net debt	5,452	2,575	8,027

	At 1 October 2023 £	Financing cash flows £	At 30 September 2024 £
Cash at bank and in hand	10,484	(5,032)	5,452
Net debt	10,484	(5,032)	5,452