Charity Commission Registered number: 1168632

LONDON INSTITUTE OF SOUTH ASIA "LISA"

Report and Financial Statements

For the Year ended 31 March 2026

LONDON INSTITUTE OF SOUTH ASIA "LISA"

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2026

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LONDON INSTITUTE OF SOUTH ASIA "LISA"

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2026

LEGAL AND ADMINISTRATIVE INFORMATION

Officers and Professional advisers

TRUSTEES

MR SAEED ISMAT
DR SALMA BANO

REGISTERED OFFICE

GARDEN FLAT
32 GRATTON ROAD
LONDON
W14 0JX

BANKERS

HSBC BANK PLC

EXAMINER

AACSL Accountants Limited
1st Floor
North Westgate House
Harlow
Essex
CM20 1YS

CHARITY COMMISSION REGISTERED NUMBER

1168632

LONDON INSTITUTE OF SOUTH ASIA "LISA"

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 March 2026

The Trustees, for the purposes of the Charities Act 1993 as amended and Statement of Recommended Practice (SORP) 2005, submit their annual report and financial statements for the year ended 31 March 2026. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the Charity. The Charity is governed by a Memorandum and Articles of Association.

PRINCIPAL ACTIVITIES, AIMS AND ORGANISATION OF THE CHARITY

The principal activities of the charity continue to be the provision of charitable activities. The objects of the trust ("the objects") are:

1. To advance the education of the general public on the subject of the human rights of communities and individuals wherever they may be.

2. To promote human rights (as set out in the universal declaration of human rights and subsequent united nations conventions and declarations) throughout the world by all or any of the following means:

    - Monitoring abuses of human rights;
    - Research into human rights issues;
    - Providing technical advice to government and others on human rights matters;
    - Contributing to the sound administration of human rights law;
    - Commenting on proposed human rights legislation;
    - Raising awareness of human rights issues;
    - Promoting public support for human rights;
    - Promoting respect for human rights among individuals and corporations;
    - International advocacy of human rights;
    - Eliminating infringements of human rights.

3. In furtherance of that object but not otherwise, the Trustees shall have power to engage in political activity provided that the Trustees are satisfied that the proposed activities will further the purposes of the charity to an extent justified by the resources committed and the activity is not the dominant means by which the charity carried out its objects.

THE MAIN ACHIEVEMENTS OF THE ORGANISATION DURING THE PERIOD WERE:

1. We have been able to raise awareness of human rights issues.
2. We have been promoting public support for human rights.
3. We have been promoting respect for human rights amongst communities and nations.

PLANS FOR THE FUTURE

We intend to continue to promote human rights worldwide with special emphases in South Asia.

INCOME GENERATION

INCOME GENERATION

The charity was able to raise £0 from 1st April 2024 till 31st March 2026. This was raised from Trustee's donation.

RISKS

The factors that may affect the Charity's delivery of its objectives include:

a) Reputation of Charity and the relationship with the community.

b) Ability to generate enough funds to successfully complete the identified projects for the charity.

LONDON INSTITUTE OF SOUTH ASIA "LISA" produces an annual plan for delivery against its objectives. This plan sets out the targets for the year and is then broken down to a work plan. LONDON INSTITUTE OF SOUTH ASIA "LISA" has developed a strategy, which specifies how it will deliver the key programmes of work. The strategy also identifies targets and performance indicators.

RESERVES POLICY

The Charity aims to build reserve which will enable it to meet its average annual operational need. The Trustees review the reserves held by the Charity on a regular basis to ensure that an appropriate level of funds is held to meet the above policy of the Charity going forward.

GOVERNANCE AND INTERNAL CONTROL

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. At 31 March 2026, the Board had a membership of two people.

The Board meets three times a year to agree key policy decisions, set the strategy for the charity and oversee its performance. At present the Board has committee members who are responsible for the day-to-day activities of the charity. None of the committee members is being remunerated.

All Trustees receive the handbook for Trustees provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this the Charity follows the code of practice for governance produced by the Governance Hub.

Company law requires the Trustees to prepare financial statements for each financial year, which comply with the Charities Act 1993 as amended

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- A strategic plan and annual budget approved by the Trustees;
- Regular consideration by the Trustees of financial results, in particular variance from budget; and
- Delegation of authority and segregation of duties.

STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 1993 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

DISCLOSURE OF INFORMATION TO EXAMINER

The Trustees who held office at the date of approval of this Trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each Trustee has taken all the steps that he/she ought to have taken as a Trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

EXAMINER

In line with the provision exemption in the Charities Act 1993 as amended, the trust decided to appoint an examiner, which will review the accounts for the year ended 31 March 2026. In accordance with this appointment, AACSL Accountants Limited was appointed as examiner.

Approved by the Board of Trustees and signed on behalf of the Board by:



SAEED ISMAT ON BEHALF OF THE TRUST.
Chairman
29th July, 2026.

Independent Examiner's Report to the Trustees of LONDON INSTITUTE OF SOUTH ASIA "LISA"

I report to the Trustees on my examination of the accounts of the LONDON INSTITUTE OF SOUTH ASIA "LISA" Trust for the year ended 31 March 2026, which are set out on pages 9 to 13.

Responsibilities and basis of report

As the charity Trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AACSL Accountants Limited
1st Floor
North Westgate House
Harlow
Essex
CM20 1YS

29th July, 2026.

LONDON INSTITUTE OF SOUTH ASIA

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)

for the year ended 31 March 2026

	Notes	Un-restricted funds 2026 £	Restricted Funds 2026 £	Total Funds 2026 £	Total Funds 2025 £
INCOMING RESOURCES					
Donations, Legacies and similar incoming resources		-	-	-	-
TOTAL INCOMING RESOURCES	2	**-**	**-**	**-**	**-**
RESOURCES EXPENDED					
Charitable Activities:					
Community Projects /Other Resources Expended		(2,045)	-	(2,045)	(1,740)
Governance		(240)		(240)	(240)
TOTAL RESOURCES EXPENDED	3	**(2,285)**	**-**	**(2,285)**	**(1,980)**
Net income/(expenditure)		(2,285)	-	(2,285)	(1,980)
Funds brought forward		8,041		8,041	10,021
Net movement in funds and funds balance carried forward as at 31 March 2025		**5,756**	**-**	**5,756**	**8,041**

LONDON INSTITUTE OF SOUTH ASIA
Balance Sheet
as at 31 March 2026

	Notes	2026 Total £	2025 Total £
CURRENT ASSETS			
Cash at bank and in hand	6	7,195	9,240
		7,195	**9,240**
CREDITORS: amount falling due within one year			
Loan from Trustee	7	(1,439)	(1,199)
Net Current assets/(Liabilities)		**5,756**	**8,041**
TOTAL ASSETS LESS CURRENT LIABILITIES		**5,756**	**8,041**
FINANCED BY:			
Unrestricted funds		5,756	8,041
Restricted Funds		-	-
TOTAL FUNDS		**5,756**	**8,041**

For the year ending 31 March 2026, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:



SAEED ISMAT
Chairman
29th July, 2026.

LONDON INSTITUTE OF SOUTH ASIA "LISA"
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2026

ACCOUNTING POLICIES

Basis of preparation
The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (2005), the Charity Act 1993 and applicable UK accounting standards.

Cash flow statement

Under FRS 1 the Charity is exempt from the requirement to prepare a cash flow statement on the grounds that the charity is below the threshold specified in Appendix 2 of the FRS1.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in Note 2.

Investment income and gains are allocated to the appropriate fund.

Incoming resources
All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The grant income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income being received, the income is accrued.

Resources expended
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Premise's overheads have been allocated on a floor basis and other overheads have been allocated on the basis of the head count.

Community project costs are those costs incurred directly in support of the objects of the Charity. The community project cost includes other support costs incurred in support of the objects of the Charity. Governance costs are those incurred in connection with governance arrangement of the Charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements. The basis of allocation for support costs and governance costs has been explained in Note 3.

LONDON INSTITUTE OF SOUTH ASIA
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2026

Note 2. TOTAL INCOMING RESOURCES

Voluntary Income	2026	2025
Un-restricted:		
Donations, Legacies and similar incoming resources	-	-
	-	**-**

Note 3. TOTAL RESOURCES EXPENDED

	Direct Costs	Support Costs	2026 Total	2025 Total
	£	£	£	£
Cost of generating funds	-		-	225
Bank Charges	20		20	60
Subscription	-		-	27
Equipment	25		25	771
Charitable Costs	945		945	-
Travel	1,054		1,054	711
Governance Costs	240		240	240
	2,285	-	2,285	2,104

The trust allocates all costs as shown in the table above. Costs are allocated between direct costs and support costs based on the actual expenditure and nature of transactions.

Note 4. TRUSTEES REMUNERATION

The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2026: £nil)

Note 6. Cash at Bank and In hand

This is made up as follows:	2026 £	2025 £
Cash at Bank	7,195	9,240
	7,195	**9,240**

Note 7. CREDITORS: amount falling due within one year

This is made up as follows:	2026 £	2025 £
Other Creditors (Accountancy Fee)	720	480
Loan from Trustee	719	719
	1,439	**1,199**

Note 8. Total Funds

	2026 £	2025 £
Reserve brought Forward	8,041	10,021
Surplus/(Defict) for the year	(2,285)	(1,980)
	5,756	**8,041**

Note 7. TAXATION

LONDON INSTITUTE OF SOUTH ASIA "LISA" is a registered charity and is thus exempt from taxation of its income and gains falling within Section 505 of the Income and Corporation Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.

Charity Commission Registered number: 1168632

LONDON INSTITUTE OF SOUTH ASIA "LISA"

Report and Financial Statements

For the Year ended 31 March 2026

LONDON INSTITUTE OF SOUTH ASIA "LISA"

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2026

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DR SALMA BANO

REGISTERED OFFICE

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BANKERS

HSBC BANK PLC

EXAMINER

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CM20 1YS

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1168632

LONDON INSTITUTE OF SOUTH ASIA "LISA"

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 March 2026

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3. In furtherance of that object but not otherwise, the Trustees shall have power to engage in political activity provided that the Trustees are satisfied that the proposed activities will further the purposes of the charity to an extent justified by the resources committed and the activity is not the dominant means by which the charity carried out its objects.

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2. We have been promoting public support for human rights.
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INCOME GENERATION

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The charity was able to raise £0 from 1st April 2024 till 31st March 2026. This was raised from Trustee's donation.

RISKS

The factors that may affect the Charity's delivery of its objectives include:

a) Reputation of Charity and the relationship with the community.

b) Ability to generate enough funds to successfully complete the identified projects for the charity.

LONDON INSTITUTE OF SOUTH ASIA "LISA" produces an annual plan for delivery against its objectives. This plan sets out the targets for the year and is then broken down to a work plan. LONDON INSTITUTE OF SOUTH ASIA "LISA" has developed a strategy, which specifies how it will deliver the key programmes of work. The strategy also identifies targets and performance indicators.

RESERVES POLICY

The Charity aims to build reserve which will enable it to meet its average annual operational need. The Trustees review the reserves held by the Charity on a regular basis to ensure that an appropriate level of funds is held to meet the above policy of the Charity going forward.

GOVERNANCE AND INTERNAL CONTROL

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. At 31 March 2026, the Board had a membership of two people.

The Board meets three times a year to agree key policy decisions, set the strategy for the charity and oversee its performance. At present the Board has committee members who are responsible for the day-to-day activities of the charity. None of the committee members is being remunerated.

All Trustees receive the handbook for Trustees provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this the Charity follows the code of practice for governance produced by the Governance Hub.

Company law requires the Trustees to prepare financial statements for each financial year, which comply with the Charities Act 1993 as amended

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- Delegation of authority and segregation of duties.

STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 1993 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

DISCLOSURE OF INFORMATION TO EXAMINER

The Trustees who held office at the date of approval of this Trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each Trustee has taken all the steps that he/she ought to have taken as a Trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

EXAMINER

In line with the provision exemption in the Charities Act 1993 as amended, the trust decided to appoint an examiner, which will review the accounts for the year ended 31 March 2026. In accordance with this appointment, AACSL Accountants Limited was appointed as examiner.

Approved by the Board of Trustees and signed on behalf of the Board by:



SAEED ISMAT ON BEHALF OF THE TRUST.
Chairman
29th July, 2026.

Independent Examiner's Report to the Trustees of LONDON INSTITUTE OF SOUTH ASIA "LISA"

I report to the Trustees on my examination of the accounts of the LONDON INSTITUTE OF SOUTH ASIA "LISA" Trust for the year ended 31 March 2026, which are set out on pages 9 to 13.

Responsibilities and basis of report

As the charity Trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AACSL Accountants Limited
1st Floor
North Westgate House
Harlow
Essex
CM20 1YS

29th July, 2026.

LONDON INSTITUTE OF SOUTH ASIA

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)

for the year ended 31 March 2026

	Notes	Un-restricted funds 2026 £	Restricted Funds 2026 £	Total Funds 2026 £	Total Funds 2025 £
INCOMING RESOURCES					
Donations, Legacies and similar incoming resources		-	-	-	-
TOTAL INCOMING RESOURCES	2	**-**	**-**	**-**	**-**
RESOURCES EXPENDED					
Charitable Activities:					
Community Projects /Other Resources Expended		(2,045)	-	(2,045)	(1,740)
Governance		(240)		(240)	(240)
TOTAL RESOURCES EXPENDED	3	**(2,285)**	**-**	**(2,285)**	**(1,980)**
Net income/(expenditure)		(2,285)	-	(2,285)	(1,980)
Funds brought forward		8,041		8,041	10,021
Net movement in funds and funds balance carried forward as at 31 March 2025		**5,756**	**-**	**5,756**	**8,041**

LONDON INSTITUTE OF SOUTH ASIA
Balance Sheet
as at 31 March 2026

	Notes	2026 Total £	2025 Total £
CURRENT ASSETS			
Cash at bank and in hand	6	7,195	9,240
		7,195	**9,240**
CREDITORS: amount falling due within one year			
Loan from Trustee	7	(1,439)	(1,199)
Net Current assets/(Liabilities)		**5,756**	**8,041**
TOTAL ASSETS LESS CURRENT LIABILITIES		**5,756**	**8,041**
FINANCED BY:			
Unrestricted funds		5,756	8,041
Restricted Funds		-	-
TOTAL FUNDS		**5,756**	**8,041**

For the year ending 31 March 2026, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:



SAEED ISMAT
Chairman
29th July, 2026.

LONDON INSTITUTE OF SOUTH ASIA "LISA"
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2026

ACCOUNTING POLICIES

Basis of preparation
The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (2005), the Charity Act 1993 and applicable UK accounting standards.

Cash flow statement

Under FRS 1 the Charity is exempt from the requirement to prepare a cash flow statement on the grounds that the charity is below the threshold specified in Appendix 2 of the FRS1.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

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Investment income and gains are allocated to the appropriate fund.

Incoming resources
All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The grant income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income being received, the income is accrued.

Resources expended
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Premise's overheads have been allocated on a floor basis and other overheads have been allocated on the basis of the head count.

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LONDON INSTITUTE OF SOUTH ASIA
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2026

Note 2. TOTAL INCOMING RESOURCES

Voluntary Income	2026	2025
Un-restricted:		
Donations, Legacies and similar incoming resources	-	-
	-	**-**

Note 3. TOTAL RESOURCES EXPENDED

	Direct Costs	Support Costs	2026 Total	2025 Total
	£	£	£	£
Cost of generating funds	-		-	225
Bank Charges	20		20	60
Subscription	-		-	27
Equipment	25		25	771
Charitable Costs	945		945	-
Travel	1,054		1,054	711
Governance Costs	240		240	240
	2,285	-	2,285	2,104

The trust allocates all costs as shown in the table above. Costs are allocated between direct costs and support costs based on the actual expenditure and nature of transactions.

Note 4. TRUSTEES REMUNERATION

The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2026: £nil)

Note 6. Cash at Bank and In hand

This is made up as follows:	2026 £	2025 £
Cash at Bank	7,195	9,240
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Reserve brought Forward	8,041	10,021
Surplus/(Defict) for the year	(2,285)	(1,980)
	5,756	**8,041**

Note 7. TAXATION

LONDON INSTITUTE OF SOUTH ASIA "LISA" is a registered charity and is thus exempt from taxation of its income and gains falling within Section 505 of the Income and Corporation Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.