The Friends of the Church of St Hubert Idsworth Trust

Annual Report & Financial Statement

For the year ending 31 March 2026

Registered Charity Number: 1168533



Principal Address:

Mrs Dawn Bishop

6 Little Anglesey Road

Gosport

Hampshire

PO12 2HS

Independent Examiner:

Total Accounting & Bookkeeping Co

10 Meadow Walk

Bognor Regis

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This Annual Report and Financial Statement has been prepared in accordance with the current guidance for charity reporting and accounting: the essentials November 2016 updated 14 June 2023, issued by the Charity Commission for England and Wales. The trustees have elected to produce annual accounts using the accruals method.

Structure, Governance & Management

The Friends of the Church of Saint Hubert Idsworth Trust also known as 'The Idsworth Church Friends Trust' or 'Friends Trust' is a Charitable Incorporated Organisation (CIO) established 1 August 2016 for charitable purposes only for the public benefit and is constituted as a trust.

Charity Trustees				
Name	Position	At 1 April 2025	Appointed	Resigned
Mrs Tracy Eggleston	Treasurer	✓		✓
Canon Wendy Kennedy	Trustee & PCC Representative	✓		
Mr Andrew Fisk	Trustee	✓		
Mr Simon Hartley	Trustee	✓		✓
Mrs Ann Hartley	Trustee	✓		✓
Mrs Dawn Bishop	Trustee & Secretary	✓		
Mr Tim Cowen	Trustee & PCC Representative	✓		
Mr Tony Bird	Trustee/Treasurer	✓		✓
Ms Fenella Atkinson	Trustee		✓	
Mr Kevin Giles	Trustee		✓	

The Trustees as at the beginning of the year are shown in the third column of the chart above. The trustees continue to function without a Chair. As 3 of the Trustees reached their maximum term of office during 2025, the recruitment of new Trustees continued, and the Friends are pleased to welcome 3 new Trustees, Fenella Atkinson, Tim Cowin and Kevin Giles. The Trustees are grateful for the support that Tony Bird gave as Treasurer during 2025 following Tracy Eggleston stepping down. The Trustees would like to express many thanks to Tracy for her support as Treasurer over many years, also to Simon Hartley and Ann Hartley for their involvement since the creation of the charity, their hard work has been much appreciated.

The following organisations may propose a candidate to represent them as a trustee:

- The Parochial Church Council of the church of Saint Hubert Idsworth
- The Rowlands Castle Association of Rowlands Castle, Hampshire
- The Board of Governors of Winchester College of Winchester, Hampshire

The Trustees adhere to the Charity Governance Code which promotes good governance, enables and supports compliance with relevant legislation and regulation; promotes attitudes and culture where everything works towards fulfilling the Trusts vision. The Trustees are ever mindful of the issues posed by governance, risk assessment and safeguarding. Such challenges are kept under review.

Objectives

The objects of the Friends of the Church of St Hubert's Idsworth Trust are:

- For the benefit of the public to help maintain, repair, restore, preserve, improve and enhance the fabric of the church of St Hubert Idsworth, as a place of Christian worship for the local area, and a venue of choice for sacred and secular events for the benefit of the widest possible community.
- To advance education of the public in the heritage of the church and the local area by providing information on its history and architecture.

Achievements & Performance

A Trustee of the Friends of St Huberts, Dawn Bishop, sets out below the achievements of the past year to 31 March 2026.

Charity Finances

In addition to the unrestricted funds held by the Friends in a Lloyds account, some funds were invested by Brewin Dolphin (£219,000) in the Autumn of 2022. There are plans in early 2026 to change the investments to Cazanove Capital. During 2025 a CCLA savings account was set up to maximise funds whilst also enabling flexible access.

Support to the Parochiial Parish Council

In 2025 The Friends continued to provide financial support for the building works programme directed by John Bannell. Grants totalling £13,772.91 were provided to the PCC to support with building and restoration work to conclude Phase 1B of the building work., re-ordering work within the church and also for a digital interpretation project. The Friends involvement was to provide match funding (matching grants received by the PCC) and advancing funds for VAT, prepayments for contractors and professionals to help the PCC cash flow.

Events

Several events hosted jointly by the Friends and the PCC took place during the year. In April, Los Ladrones performed music from Sir Arthur Sullivan at Madrigal Matinee at the Zoo! The concert was enjoyed by the audience and raised vital funds to maintain the church. The AGM followed in May, together with a talk by Tim Cowin about the history of St Hubert's Church. The congregation and friends heard about the financial aspects and activities of the charity. Volunteers from the Hampshire

Astonomical Group kindly visited the church in June and talked about the Midsummer Sun. Visitors were offered a chance to enjoy a number of interesting activities relating to the sun including solar talks, safely view the sun with a telescope, and seeing a range meteorites on display. The next event was in July and saw Empty Frets, a folk and blues band entertain the visitors at the popular annual Musical Picnic. This is always a fun event with a great community atmosphere. The 2025 events culminated in the Mistletoe and Wine event in December which had a festive atmosphere and got visitors in the Christmas spirit. Musicians performed and then visitors had a chance to sing their favourite carols whilst enjoying some mulled wine and food. The events during 2025 raised £1,490 and the Friends and PCC are grateful to everyone who supported these events. They raise awareness of the charity and church and provide vital income that help preserve this historic and wonderful church.

The events would not be possible without volunteers to run them, and the Friends are very grateful for their support. It has been good to welcome new volunteers during 2025 who are now helping with catering and creating new and exciting events to attract visitors and future supporters.

Policy on Reserves

The policy on Reserves is unchanged from previous years and is set out below:
The Trust will operate two Reserves:

1. Operating Reserve with the objective to set aside 3 years of expenditure to cover the ongoing costs of the Trust (excluding expenditure for fund raising events) in the event of a significant loss of revenue.
2. Matched Funds Reserve to set aside funds to cover matched funding obligations from existing grants plus such funds as the trustees deem appropriate towards matched funding for future grant applications. In previous years the matched funds has increased annually by £5,000; however the payment of grants during the last few years has exceed income and in this financial year the matched funds reserve has been reduced by £30,000 in line with cash.

The funds will be commingled with the general cash of the Trust.
Use of the funds will be by application to the Chair and approved by a majority of the Trustees.
This policy will be reviewed at least annually and in accordance with the Trusts governance programme.
The table below provides a summary of reserves as at 31 March 2026

Operating Reserve		**Matched Funds Reserve**	
Opening Balance:	£3,000	Opening Balance 1 April 25:	£130,000
		Reduction in reserves	(£30,000)
Closing Balance:	**£3,000**	Closing Balance 31 Mar 26:	**£100,000**

Investment Policy

This policy sets out the objectives of the investment (long and short term), the trustees approach to risk, liquidity requirements, management and ongoing monitoring and reporting. The investments are managed by a sub-committee of trustees.

Financial Review

The March 2026 financial statements have been prepared on an accruals basis using the Charities Commission template. The Trust will submit the full accounting template to the Charities commission, with a condensed version shown in this report, omitting those notes in the template that are not relevant to these accounts. The Statement of Financial Activities show that we received more income than paid out in expenses during the year. The principle sources of income are from Donations (£2,060) and Events (£1,560). The main expenditure relates to grant paid to St Hubert's PCC (£14,023). This year our investments achieved an unrealised gain (£24,088) with investments valued at £219,810.

Statement of Financial Activities

Recommended categories by activity	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2026	Total funds 2025
	£	£	£	£	£
Incoming resources (Note 1)	F01	F02	F03	F04	F05
Income and endowments from:					
Donations and legacies	3,698	-	-	3,698	4,490
Charitable activities	-	-	-	-	-
Other trading activities	1,560	-	-	1,560	1,700
Investments	170	-		170	431
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
Total	5,428	-	-	5,428	6,621
Resources expended (Note 2)					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	14,392	-	-	14,392	36,763
Separate material item of expense	-	-	-	-	-
Other	2,797	2,015	-	4,812	3,754
Total	17,189	2,015	-	19,204	40,517
Net income/(expenditure) before investment gains/(losses)	- 11,761	- 2,015	-	- 13,776	- 33,896
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	- 11,761	- 2,015	-	- 13,776	- 33,896
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	24,088	-	24,088	5,818
Other gains/(losses)	-	-	-	-	-
Net movement in funds	- 11,761	22,073	-	10,312	- 28,078
Reconciliation of funds:					
Total funds brought forward	317,266	-	-	317,266	345,344
Total funds carried forward	305,505	22,073	-	327,578	317,266

Balance sheet

		Unrestricted funds	Restricted income funds	Endowment funds	Total 2026	Total 2025
		£	£	£	£	£
Fixed assets		F01	F02	F03	F04	F05
Intangible assets		-	-	-	-	-
Tangible assets		-	-	-	-	-
Heritage assets		-	-	-	-	-
Investments	(Note 3)	-	219,810	-	219,810	197,737
Total fixed assets		-	219,810	-	219,810	197,737
Current assets						
Stocks		-	-	-	-	-
Debtors	(Note 4)	328	-	-	328	820
Investments		-	-	-	-	-
Cash at bank and in hand	(Note 5)	107,560	-	-	107,560	118,879
Total current assets		107,888	-	-	107,888	119,699
Creditors: amounts falling due within one year (Note 6)		120	-	-	120	170
Net current assets/(liabilities)		107,768	-	-	107,768	119,529
Total assets less current liabilities		107,768	219,810	-	327,578	317,266
Creditors: amounts falling due after one year		-	-	-	-	-
Provisions for liabilities		-	-	-	-	-
Total net assets or liabilities		107,768	219,810	-	327,578	317,266
Funds of the Charity						
Endowment funds (Note 6)		-			-	-
Restricted income funds (Note 6)			219,810		219,810	197,737
Unrestricted funds		107,768		-	107,768	119,529
Revaluation reserve		-	-		-	-
Total funds		107,768	219,810	-	327,578	317,266

Signed by two trustees on behalf of all trustees

Signature	Print Name	Date

Note 1 Analysis of income

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total 2026 £	Total 2025 £
Donations and legacies:	Donations and gifts	2,060	-	-	2,060	2,312
	Gift Aid	328	-	-	328	828
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	1,310	-	-	1,310	1,350
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	3,698	-	-	3,698	4,490
Charitable activities:		1,560	-	-	1,560	1,700
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	1,560	-	-	1,560	1,700
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	170	-	-	170	431
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	170	-	-	170	431
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		5,428	-	-	5,428	6,621

Note 2 Analysis of expenditure

Analysis	2026 Unrestricted funds	2026 Restricted income funds	2026 Endowment funds	2026 Total funds	2025 Unrestricted funds	2025 Restricted income funds	2025 Endowment funds	2025 Total funds
Expenditure on raising funds:				£				£
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and	-	-	-	-	-	-	-	-
Staging fundraising events	369	-	-	369	300	-	-	300
Fudraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and	-	-	-	-	-	-	-	-
Start up costs incurred in generating new	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	2,015	-	2,015	-	1,872	-	1,872
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	369	2,015	-	2,384	300	1,872	-	2,172
Expenditure on charitable activities:								
Grant Costs	-	-	-	-	-	-	-	-
Grant Paid	14,023	-	-	14,023	36,463	-	-	36,463
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	14,023	-	-	14,023	36,463	-	-	36,463
Separate material item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
Insurance	424	-	-	424	423	-	-	423
Annual Review Fee	120	-	-	120	120	-	-	120
Software & Website Fees	2,076	-	-	2,076	265	-	-	265
Miscellaneous Fees	177	-	-	177	1,074	-	-	1,074
Total other expenditure	2,797	-	-	2,797	1,882	-	-	1,882
TOTAL EXPENDITURE	17,189	2,015	-	19,204	38,645	1,872	-	40,517

Note 3 Investment assets

3.1 Fixed assets investments

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	2,340	195,397	-	-	-	197,737
Add: additions to investments during period*	-	-	-	-	-	-
Less: disposals at carrying value	- 2,015	-	-	-	-	- 2,015
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period			-	-	-	-
Add/(deduct): net gain/(loss) on revaluation		24,088	-	-	-	24,088
Carrying (fair) value at end of year	325	219,485	-	-	-	219,810

Note that all items in note 3 are shown at their fair value

Note 4 Debtors and prepayments

4.1 Analysis of debtors

	2026 £	2025 £
Trade debtors	-	-
Prepayments and accrued income	328.0	60.0
Other debtors	-	760.0
Total	328.0	820.0

Note 5 Cash at bank and in hand

	2026 £	2025 £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	100,171	-
Cash at bank and on hand	7,389	118,879
Other	-	-
Total	107,560	118,879

Note 6 Creditors and accruals

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2026 £	2025 £	2026 £	2025 £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	120	170	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	120	170	-	-

Note 7 Charity funds

7.1 Details of material funds held and movements during the reporting period

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

			2026					
Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Restricted Funds	R	Long Term Capital Growth	197,737	-	- 2,015	-	24,088	219,810
Unrestricted Funds	U	Fund raising (incl Matched Funds) & Grant making	119,529	5,428	- 17,189	-	-	107,768
Other funds	N/a	N/a	-	-	-	-	-	-
		Total Funds	317,266	5,428	- 19,204	-	24,088	327,578

			2025					
Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Restricted Funds	R	Long Term Capital Growth	193,791	-	- 1,872	-	5,818	197,737
Unrestricted Funds	U	Fund raising (incl Matched Funds) & Grant making	151,553	6,621	- 38,645	-	-	119,529
Other funds	N/a	N/a	-	-	-	-	-	-
		Total Funds	345,344	6,621	- 40,517	-	5,818	317,266

Independent Examiners Report to the Trustees of The Friends of the Church of St Hubert Idsworth Trust

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for t his y ear u nder section 144 of t he C harities A ct 2 011 (the C harities A ct) and that an independent examination is needed.

It is my responsibility to:

✓ examine the accounts under section 145 of the Charities A ct,

✓ to follow the procedures laid down in the general D irections given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention

Basis of Independent Examiners Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect.

✓ accounting records were not kept in accordance with s ection 130 of the Charities Act or

✓ the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: J Arthur Dated: 25th June 2026

J Arthur ACCA Chartered Accountant, for and on behalf of Total Accounting & Bookkeeping Co. Address: 10 Meadow Walk, Bognor Regis, West Sussex, PO22 6LU