Friends of TOZ.UK

(Supporting the Theological College of Zimbabawe, Bulawayo, Zimbabawe)

Report of the Friends of the Theological College of Zimbabwe, UK for the Year Ended December 2025

A. Trustees

i. Rev Dr Alan Beavis
ii. Rev Elias Moyo
iii. Mr Grasiano Takawira
iv. Mthulisi Nkala
v. Mike Burgess
vi. Martin Karanda –
vii. Nompumelelo Mahlangu –

B. Registered office 6 Ashfields, Loughton IG101SB

C. Charity Number: 1168286

D. **Bankers:** HSBC

E. Report of the Trustees for the period ended 31st December 2025

The trustees present their report of the activities of the charity for the period ending 31st December 2025

F. Structure, governance and management.

Since the establishment of the charity, it has operated without an executive management structure and all the activities of the charity are executed through the Trustees. The Trustees continue to meet regularly by electronic means to discuss and plan the activities of the charity.
All the Trustees gave their time freely with no remuneration during the period under review. Two new trustees were appointed in October and November 2024 respectively with the objective of widening the scope and reach of the charity and share responsibilities. Grasiano Takawira was appointed as Chair to replace Alan who has been the Chair since the charity's inception. With the new addition of trustees, Martin will take over the role of Treasurer with Nompumelelo becoming Secretary.

G. Objectives and activities for public benefit

The objectives of the charity, which is for the public benefit is the advancement of the Evangelical Christian faith worldwide, and in particular to support the work of the Theological College of Zimbabwe, which is located in Bulawayo, Zimbabwe, and these have not changed since its establishment.

The Trustees confirm that they have referred to the general guidance contained in the Charity Commission general guidance on public benefit when reviewing the Charity's aims and objectives in planning for future activities.

The charity carries out its objects by:

a. Raising funds from individuals, churches and other organisations that are interested in objectives of the charity

b. Sending funds to the Theological College of Zimbabwe to meet the developmental goals of the college in Zimbabwe in which the college administration sees fit

H. Grant making policy

The policy of the charity is exclusively for raising funds for the Theological College in Zimbabwe. Funds raised in the UK are not meant to cover salaries, but for payment of the college overheads such as electricity, water, rates and repairs. The charity also participates in raising funds for capital projects at the college and supporting students.

I. Monitoring progress/achievement

The chair of the trustees and any of the trustees occasionally travel to Zimbabwe so as to evaluate the progress made with funds sent from the UK.

There are regular board meetings at the Theological College in Zimbabwe and minutes are sent to the UK charity so that they are kept abreast of developments at the college. The chair of the charity attends these College Board meetings via. Zoom

The Principal of the College in Zimbabwe does come over to the UK to brief the Trustees on the developments at the College and meet some of the donors, but this has not been possible during the pandemic because of travel restrictions. Most of the evaluation have been done via Zoom.

J. Financial review

The charity's income is derived mainly from donations from individuals, churches and other organisations in the UK. There are plans to explore other fund-raising

initiatives so as to widen the income base for the charity as the needs of the college in Zimbabwe. The College requirements have remained high over the last 5 years. The charity will also claim gift aid from HMRC.

K. Investments and reserves policy

The charity does not engage in any investments or set on making any reserves on funds received as all the funds raised are sent to the college in Zimbabwe.

L. Trustees' responsibilities to maintain financial statements

The trustees are responsible for the preparation of the annual statements and financial statements at the end of the reporting period and to ensure that the funds raised are used for the sole purpose for which the charity was established for.

Signed



Grasiano Takawira, Chair
Friends of the Theological College of Zimbabwe, UK

<u>Summary accounts</u>

Income - £ 6733

Expenditure - £ 4626

Note: All expenditures are funds sent to the college in Zimbabwe.