Charity registration number 1168281 (England and Wales)

THE SUTTONIAN FOUNDATION

(PREVIOUSLY SUTTON GRAMMAR SCHOOL PARENT TEACHER ASSOCIATION)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

THE SUTTONIAN FOUNDATION (PREVIOUSLY SUTTON GRAMMAR SCHOOL PARENT TEACHER ASSOCIATION)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	B Cloves	
	C L Goodhead	
	A Cole	(Appointed 15 April 2026)
	A Lalani	(Appointed 15 April 2026)
	M Philip	(Appointed 15 April 2026)
Companies house registration	England and Wales	CE007044
Charity registration	England and Wales	1168281
Independent examiner	Louise Hallsworth FCA Affinia Chartered Accountants Lynwood House, Crofton Road Orpington BR6 8QE	

THE SUTTONIAN FOUNDATION
(PREVIOUSLY SUTTON GRAMMAR SCHOOL PARENT TEACHER ASSOCIATION)
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THE SUTTONIAN FOUNDATION
(PREVIOUSLY SUTTON GRAMMAR SCHOOL PARENT TEACHER ASSOCIATION)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities
The aim of The Suttonian Foundation (formerly Sutton Grammar School Parent Teacher association) is to support the educational and charitable work of Sutton Grammar School for public benefit. This is achieved by:

1. Enhancing the School's educational provision for students;
2. Fostering stronger relationships between staff, parents, and the wider School community;
3. Supporting student development through work experience and alumni opportunities; and
4. Offering input to School leadership without involvement in formal policy-making.

The Trustees have complied with their duty to consider the Charity Commission's public benefit guidance throughout the year.

Though the School is a single institution, its intake spans the London Borough of Sutton, neighbouring boroughs, and, occasionally, further afield. Admission is based on academic ability, with some places reserved for local applicants, ensuring diverse and inclusive access.

Fundraising and community engagement are central to The Suttonian Foundation's activities. Mock entrance tests, run via our trading company SGSPTA Ltd, attract participants from across the South East and nationally through online access. These offer affordable preparation and contribute significantly to fundraising efforts.

In addition to financial support—such as funding books, equipment, and facility improvements—volunteers play a key role in events like the Quiz Night and providing refreshments at school events, providing wider community benefits.

Funding requests from the School are managed through a formal bidding process that evaluates impact, cost, and sustainability.

Volunteers are essential not only for fundraising but also for building community spirit. Events like International Evening demonstrate the value of social connection beyond financial contribution.

Public benefit
The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

During this financial period the PTA has organised, run and supported:

- Summer Raffle
- Autumn Quiz
- Supporting the PTA mock test parking and invigilation
- International Evening
- New Year 7 Parent Event
- Refreshments at school concerts and events
- Pre-loved uniform sales
- Promotion of Easyfundraising

Charitable donations to the Sutton Grammar School during 2025/26 include:

- Display unit to support provision in the pastoral section of the Sixth Form
- Pizzas for various events and competitions
- Contribution for the upgrade of PC stock in school
- Unrestricted budgetary support to fund educational activities
- Part funding for Library Assistant and External Relations Co-ordinator post
- Christmas Tree
- PE staff coats
- PE athletics equipment and Football First shirts

The Suttonian Foundation engaged in other fundraising activities, including;

- Big Give project aimed at raising funds from alumni, parents and other community stakeholders to create a inclusion area.
- secured a donation from an alumni donor to fund replacement football nets
- secured an endowment from an alumnus with focus on PE bursaries.

Financial review

This year the charity recorded a loss of £215,318 (2025 surplus: £35,576). Unrestricted reserves stood at £30,924 (2025:£245,612).

Reserves policy

The trustees' policy on reserve levels is as follows:

Restricted funds should not be allowed to accumulate significant sums and will normally be spent within the financial year on the specific purpose for which the funds are restricted.

Trustees have designated all other unrestricted surplus funds to be used to promote and advance the education of students of Sutton Grammar School.

Structure, governance and management

The Charity is a charitable incorporated organisation (reg no CE007044) and a registered charity (1168281).

At the Annual General Meeting on 29 September 2025 trustees voted to change the name of the charitable incorporated organisation from Sutton Grammar School trust Parent Teacher Association to The Suttonian Foundation and they have also adopted a new constitution for the charity. The span of charitable activities of The Suttonain Foundation is wider and includes greater engagement with alumni as well as corporate and private donors.

Sutton Grammar School Parent Teacher Association is a sub-committee of The Suttonian Foundation.

The charity's governing document is the primary governing document. The charity's address is Sutton Grammar School, Manor Lane, Sutton. SM1 4AS.

The trustees who served during the year and up to the date of signature of the financial statements were:

O Grozavu-Santos	(Resigned 29 September 2025)
V Narayanan	(Resigned 29 May 2026)
K Robinson	(Resigned 29 September 2025)
B Cloves	
R Turner	(Resigned 29 September 2025)
R Jayaraman	(Resigned 29 September 2025)
M E O'Driscoll	(Resigned 29 September 2025)
L H Turner	(Resigned 15 April 2026)
C L Goodhead	
R Mankertz	(Resigned 30 June 2025)
R Mathanmohan	(Resigned 29 September 2025)
N Bennett	(Appointed 29 September 2025 and resigned 15 April 2026)
A Cole	(Appointed 15 April 2026)
A Lalani	(Appointed 15 April 2026)
M Philip	(Appointed 15 April 2026)

Recruitment and appointment of trustees
Trustees are appointed by the Elected Trustees.

None of the trustees have any beneficial interest in the organisation.

Organisational structure
The Suttonian Foundation is governed by a Chair, an ex officio President (the Headteacher), a Treasurer and a number of general Trustees.

The Foundation also has a subcommittee, the Sutton Grammar School PTA, which is responsible for roles such as Chair, Vice Chair, Treasurer, Information Coordinator, Events Manager and Parking Manager.

Pending the recruitment of a new Trustee as Treasurer, responsibility for the day-to-day administration and financial management was delegated to the Director of Finance and Operations at Sutton Grammar School, subject to oversight and dual authorisation by the Chair and Vice Chair. The new Trustee was appointed into the role of the Treasurer on 15/04/2026.

The trustees' report was approved by the Board of Trustees.

C L Goodhead
Trustee

Date: 21/9/2026

THE SUTTONIAN FOUNDATION
(PREVIOUSLY SUTTON GRAMMAR SCHOOL PARENT TEACHER ASSOCIATION)
INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SUTTONIAN FOUNDATION

I report to the trustees on my examination of the financial statements of The Suttonian Foundation (the charity) for the year ended 31 March 2026.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Louise Hallsworth FCA
Affinia
Chartered Accountants
Lynwood House, Crofton Road
Orpington
BR6 8QE
Date: 20 October 2026

THE SUTTONIAN FOUNDATION
(PREVIOUSLY SUTTON GRAMMAR SCHOOL PARENT TEACHER ASSOCIATION)
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Income from:			
Donations and legacies	3	217,998	201,285
Charitable activities	4	13,011	5,510
Investments	5	1,048	521
Total income		232,057	207,316
Expenditure on:			
Charitable activities	6	447,375	171,740
Total expenditure		447,375	171,740
Net income/(expenditure) and movement in funds		(215,318)	35,576
Reconciliation of funds:			
Fund balances at 1 April 2025		245,612	210,036
Fund balances at 31 March 2026		30,294	245,612

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE SUTTONIAN FOUNDATION
(PREVIOUSLY SUTTON GRAMMAR SCHOOL PARENT TEACHER ASSOCIATION)
BALANCE SHEET
AS AT 31 MARCH 2026

	Notes	2026 £	£	2025 £	£
Current assets					
Debtors	12	-		200,000	
Cash at bank and in hand		66,616		169,991	
		66,616		369,991	
Creditors: amounts falling due within one year	13	(36,322)		(124,379)	
Net current assets			30,294		245,612
The funds of the charity					
Unrestricted funds	14		30,294		245,612
			30,294		245,612

The financial statements were approved by the trustees on ....21st September 2026

....C L Goodhead

C L Goodhead
Trustee

1 Accounting policies

Charity information

Sutton Grammar School Parent Teacher Association is a private company limited by guarantee in England and Wales. The registered office is C/o Sutton Grammar School, Manor Lane, Sutton, SM1 4AS, United Kingdom.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Donations and gifts	217,998	201,285

4 Income from charitable activities

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Charitable activities		
Other income	13,011	5,510

5 Income from investments

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Interest receivable	1,048	521

6 Expenditure on charitable activities

	Charitable activities 2026 £	Charitable activities 2025 £
Direct costs		
Donation to Sutton Grammar School	363,917	168,805
Other costs	81,958	1,675
	445,875	170,480
Share of support and governance costs (see note 7)		
Governance	1,500	1,260
	447,375	171,740
Analysis by fund		
Unrestricted funds	447,375	171,740

7 Support costs allocated to activities

	2026 £	2025 £
Governance costs	1,500	1,260
Analysed between:		
Charitable activities	1,500	1,260

8 Net movement in funds

	2026 £	2025 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,500	1,260

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

There were no employees during the year.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Debtors

	2026 £	2025 £
Amounts falling due within one year:		
Trade debtors	-	200,000

13 Creditors: amounts falling due within one year

	2026 £	2025 £
Accruals and deferred income	36,322	124,379

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2025 £	Incoming resources £	Resources expended £	At 31 March 2026 £
General funds	245,612	232,057	(447,375)	30,294

Previous year:	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	210,036	207,316	(171,740)	245,612

15 Related party transactions

Sutton Grammar School Trust is a related party by virtue of the fact it has a Trustee in common.

Sutton Grammar School Parent Teacher Association donated to Sutton Grammar School Trust towards various revenue and capital projects £363,917 (2025: £168,085). An amount of £Nil (2025: £120,000) was outstanding as at 31 March 2026.

Sutton Grammar School Parent Teacher Association received a donation of £180,000 (2025: £200,500) from Sutton Grammar School PTA Limited. There was a balance outstanding of £Nil (2025: £200,000) as at 31 March 2026.