Charity number: 1168060

WALTERS FAMILY CHARITABLE FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2026

WALTERS FAMILY CHARITABLE FOUNDATION

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WALTERS FAMILY CHARITABLE FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2026

Trustees	Mr R Walters Mrs S R Walters Mr M Walters Mr S Rose
Charity registered number	1168060
Principal office	55 Ennismore Gardens London SW7 1AJ
Independent examiner	Serge Moussalli FCA Harris & Trotter LLP Chartered Accountants 101 New Cavendish Street 1st Floor South London W1W 6XH
Accountants	Harris & Trotter LLP 101 New Cavendish Street 1st Floor South London W1W 6XH
Bankers	Metro Bank 1 Southampton Row London WC1B 5HA

TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2026

The Trustees present their annual report together with the financial statements of the Charity for the year 6 April 2025 to 5 April 2026.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

a. Charity Objectives

The charity's objectives are as follows:

a) the promotion of good health and well-being of people of all ages wherever situated both at home and abroad.
b) the advancement of education of young people both at home and abroad.
c) the pursuit of such other philanthropic causes as the Trustees determine.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Trustees review all applications received be they from individuals, institutions or other projects in consultation with their contacts in the relevant sectors of operation. Decisions are then made as how to best utilise the funds available in support of the chosen party and in line with the aims and objectives of the charity.

Achievements and performance

a. Charity achievements

During the period grants were paid to worthwhile causes of £147,825 (2025: £192,878). The main grants were made as follows:

Jewish Care- sum of £42,000 in support of services provided including their BeFriending programme

Yesodot Letzmicha Dror- the sum of £25,025 towards the education and empowerment of young people and those on the social periphery.

Please see note 5 for detailed breakdown of other grants paid.

Financial review

a. Financial year in review

The net income for the year was £316,298 (2025: net expenditure of £33,856).

The total income received was £467,252 (2025: £162,589). This arose primarily from donations received from a trustee and connected family interests.

Total expenditure amounted to £150,954 (2025: £196,445) which consisted of grants made as described earlier in this report of £147,825 and support costs of £3,129.

Having reviewed the charity's financial forecast and expected future cash flows, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, a period of not less than 12 months from the date of approval of these financial statements.

Accordingly, the Trustees continue to adopt the going concern basis in preparing the financial statements for the year ended 5 April 2026.

The reserves at the balance sheet date totalled £463,064. This level of reserves is sufficient to ensure that the planned commitments of the charity can be met.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2026

Structure, governance and management

a. Charity governance

The charity is a charitable incorporated organisation governed by a constitution dated 10 November 2015.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr R Walters
Mrs S R Walters
Mr M Walters
Mr S Rose

Additional trustees can be appointed at the discretion of the board.

None of the Trustees has any beneficial interest in the charity. All of the Trustees are members of the charity.

The charity is administered on a day to day basis by the Trustees who regularly hold informal meetings to discuss ongoing issues arising. All Trustees give freely of their time and no remuneration or benefits are paid to them.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Roger Walters

Mr R Walters
Trustee
Date:

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 5 APRIL 2026

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charity's constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

Roger Walters

Mr R Walters
Trustee
Date:

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2026

Independent Examiner's Report to the Trustees of Walters Family Charitable Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2026.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2026

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Serge Moussalli FCA

c/o Harris & Trotter LLP
101 New Cavendish Street
1st Floor South
London
W1W 6XH
Dated:

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2026

	Note	Unrestricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
Income from:				
Donations and legacies	3	**464,297**	**464,297**	*161,250*
Investments	4	**2,955**	**2,955**	*1,339*
Total income		**467,252**	**467,252**	*162,589*
Expenditure on:				
Charitable activities	6	**150,954**	**150,954**	*196,445*
Total expenditure		**150,954**	**150,954**	*196,445*
Net movement in funds		**316,298**	**316,298**	*(33,856)*
Reconciliation of funds:				
Total funds brought forward		**146,766**	**146,766**	*180,622*
Net movement in funds		**316,298**	**316,298**	*(33,856)*
Total funds carried forward		**463,064**	**463,064**	*146,766*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 17 form part of these financial statements.

BALANCE SHEET
AS AT 5 APRIL 2026

	Note		2026 £		2025 £
Current assets					
Debtors	10	**92,859**		*60,376*	
Cash at bank and in hand		**373,205**		*92,750*	
		466,064		*153,126*	
Current liabilities					
Creditors: amounts falling due within one year	11	**(3,000)**		*(6,360)*	
Net current assets			**463,064**		*146,766*
Total assets less current liabilities			**463,064**		*146,766*
Total net assets			**463,064**		*146,766*
Charity funds					
Restricted funds	12		**-**		-
Unrestricted funds	12		**463,064**		*146,766*
Total funds			**463,064**		*146,766*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Roger Walters

Mr R Walters
Trustee
Date:

The notes on pages 10 to 17 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2026

1. General information

Walters Family Charitable Foundation is a charitable incorporated organisation incorporated in England and Wales. The registered office is 55 Ennismore Gardens, London SW7 1AJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Walters Family Charitable Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
Donations	464,297	**464,297**	*161,250*
Total 2025	*161,250*	*161,250*	

4. Investment income

	Unrestricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
Investment income	2,955	**2,955**	*1,339*
Total 2025	*1,339*	*1,339*	

5. Analysis of grants

	Grants to Institutions 2026 £	Total funds 2026 £	*Total funds 2025 £*
Grants	147,825	**147,825**	*192,878*
Total 2025	*192,878*	*192,878*	

The Charity has made the following material grants to institutions during the year:

5. Analysis of grants (continued)

	2026 £	*2025 £*
Name of institution		
CAA	**1,000**	*2,500*
Community Security Trust	**10,000**	*10,000*
Jewish Care	**42,000**	*80,000*
JTV	**6,500**	*5,400*
Yesodot Letzmicha Dror	**25,025**	*40,000*
Meir Baal	**3,800**	*2,500*
Parness	**-**	*7,500*
Rays of Sunshine	**2,000**	*3,000*
Stand With Us	**4,000**	*2,500*
Tikva UK Half Way House	**-**	*10,000*
UJIA	**-**	*15,478*
WBII	**14,372**	*10,000*
Youth Aliyah	**-**	*2,500*
Other	**8,750**	*1,500*
Chazak Limited	**4,000**	-
Jewish Blind	**2,500**	-
Trust Plus hospital	**21,000**	-
Clerkrooms direct	**1,878**	-
Chai Cancer	**1,000**	-
	147,825	*192,878*
	147,825	*192,878*

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2026 £	Total 2026 £	*Total 2025 £*
Direct costs	150,954	**150,954**	*196,445*
Total 2025	*196,445*	*196,445*	

7. Analysis of expenditure by activities

	Grant funding of activities 2026 £	Support costs 2026 £	Total funds 2026 £	*Total funds 2025 £*
Direct costs	147,825	3,129	**150,954**	*196,445*
Total 2025	*192,878*	*3,567*	*196,445*	

8. Independent examiner's remuneration

	2026 £	*2025 £*
Independent examination fees	**2,400**	*2,400*
Fees payable to the Charity's independent examiner in respect of:		
Accountancy	**719**	*661*

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2025 - £NIL)*.

During the year ended 5 April 2026, no Trustee expenses have been incurred *(2025 - £NIL)*.

10. Debtors

	2026 £	*2025 £*
Due within one year		
Other debtors	**92,859**	*60,376*
	92,859	*60,376*

11. Creditors: Amounts falling due within one year

	2026 £	*2025 £*
Accruals and deferred income	**3,000**	*6,360*

12. Statement of funds

Statement of funds - current year

	Balance at 6 April 2025 £	Income £	Expenditure £	Balance at 5 April 2026 £
Unrestricted funds				
General Funds - all funds	**146,766**	**467,252**	**(150,954)**	**463,064**

Statement of funds - prior year

	Balance at 6 April 2024 £	*Income £*	*Expenditure £*	*Balance at 5 April 2025 £*
Unrestricted funds				
General Funds - all funds	*180,622*	*162,589*	*(196,445)*	*146,766*

13. Summary of funds

Summary of funds - current year

	Balance at 6 April 2025 £	Income £	Expenditure £	Balance at 5 April 2026 £
General funds	**146,766**	**467,252**	**(150,954)**	**463,064**

Summary of funds - prior year

	Balance at 6 April 2024 £	*Income £*	*Expenditure £*	*Balance at 5 April 2025 £*
General funds	*180,622*	*162,589*	*(196,445)*	*146,766*

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2026 £	Total funds 2026 £
Current assets	466,064	**466,064**
Creditors due within one year	(3,000)	**(3,000)**
Total	463,064	**463,064**

Analysis of net assets between funds - prior year

	Unrestricted funds 2025 £	*Total funds 2025 £*
Current assets	*153,126*	*153,126*
Creditors due within one year	*(6,360)*	*(6,360)*
Total	*146,766*	*146,766*

15. Related party transactions

During the year, the charity received donations of £371,438 (2025: £161,250) from the Trustees of the charity. There were no other related party transactions in the year under review.