MEON VALLEY COMMUNITY BUS ASSOCIATION

TRUSTEES' ANNUAL REPORT FOR THE PERIOD FROM 1ST JUNE 2025 TO 31ST May 2026

MEON VALLEY COMMUNITY BUS ASSOCIATION

The Trustees present their report for the period 1st June 2025 to 31st May 2026:

Section A: Reference and Administration Details.

- Charity Name: Meon Valley Community Bus Association
- Other Names Charity is known by: MVCBA.
- Registered Charity Number: 1168058
- Charity's Principal Address:

  MVCBA
  The Bowery
  Station Road
  Soberton
  Hampshire
  SO32 3QU

- During the period under review the Trustees have been:
  David Williams (Chair) (Appointed 6/7/2016)
  Simon Phillips (Treasurer) (Appointed 6/7/2024)
  Steven Houlding (Secretary) (Appointed 23/10/2020)
  Jon Richards (Appointed 01/12/2022)
  Peter Woodacre (Appointed 26/9/2016)
  Bob Stranks (Appointed 26/9/2016)
  Bob Mussellwhite (Appointed 9/1/2017)
  Ian Willis (Appointed 4/12/2025)

Section B: Structure, Governance and Management.

- Governing Document: Constitution adopted 6/7/2016.
- How constituted: Charitable Incorporated Organisation (CIO)
- Trustee Selection method: Appointed by existing Trustees.
- Other: At its formation on 6/7/2016 the CIO took over the assets and activities of its predecessor organisation of the same name which was an unregistered voluntary association.
- Other: The trustees have made Rules of the CIO which supplement the governing document.

Section C: Objectives and Activities.

Summary of the Objectives of the charity set out in its governing document:

To provide transport facilities in the villages of the Meon Valley and the surrounding area for people who have a need for such facilities, including the elderly, disabled, those with young children or those living in isolated areas lacking adequate public transport facilities.

Summary of the main activities undertaken for the public benefit in relation to these objects:

The Association was founded in 1985 and is a charity operated a Community Bus under a Section 22 Permit to provide:

- A scheduled weekday shopping-bus service: Mondays to Fareham; Wednesdays to Petersfield; Fridays to Winchester
- Private hire of the vehicle to other charities or bona-fide local community groups.

All these activities are undertaken to further our charitable purposes for the public benefit and the trustees confirm that they have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising powers or duties to which the guidance is relevant.

The trustees and all the bus drivers are unpaid volunteers. All drivers are trained and MiDAS qualified

Section D: Achievements and Performance.

The purpose of MVCBA is to provide a safe, dependable, and friendly service. This service is delivered by our 16 volunteer drivers, who turn out in all weathers. It is their commitment that keeps this essential and much valued service going throughout the Meon Valley. MVCBA continues to receive praise for the service we provide, particularly from customers on journeys and at the Annual Public Meeting

We provide a regular 3 day per week service. Despite a reduction in the numbers of drivers due to age and other commitments, we were still able to operate without cancelling any journeys. New volunteers are always welcome so that we can maintain our excellent service record. We have also been able to continue private hire to local community groups which remains in considerable demand.

A recent marketing drive has been possible due to a £500 grant funded by Hampshire County Council. Passenger numbers have been kept steady due to an additional stop at East Meon. An overall increase in passenger numbers is anticipated following conclusion of marketing campaign.

Section E: Financial review.

Brief Statement of the Charity's policy on reserves:

The annual accounts to 31st May 2026 reflect cash reserves of £32,556, which the Trustees consider to be sufficient in the circumstances set out below.

Whilst the MVCBA operates on a non-profit basis it is essential that an annual surplus is generated in order to build a financial reserve for future bus replacement, which will ensure the long-term operation of bus services.

The accounts reveal that only a small operational surplus was made in 2025/26, and that the charity's surplus was principally derived from the generous financial support of local Parish Councils in the Meon Valley, to replace the withdrawal of Government funding for rural services suffered in 2025.

There is no guarantee that future donations or grants will be sufficient to achieve bus replacement when needed, but the Trustees aim to ensure that the charity has the resources to continue its valuable services for as long as possible.

Surplus funds are invested at the Shawbrook Bank for a commercial return of interest.

Section F: Other optional information.

Deliberately left blank.

Section G: Declaration.

The Trustees declare that they have approved the Trustees' report above.
Signed by two Trustees on behalf of all the Charity's Trustees:

D.M. Williams, Chair: Date: 3rd September 2026

S W Houlding, Hon. Secretary Date: 3rd September 2026

MEON VALLEY COMMUNITY BUS ASSOCIATION

Charitable Incorporated Organisation (CIO)
Registered in England with Charity Number 1168058

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR FROM 1ST JUNE 2025 TO 31ST MAY 2026

MEON VALLEY COMMUNITY BUS ASSOCIATION

SECTION A: RECEIPTS AND PAYMENTS FOR THE YEAR FROM 1ST JUNE 2025 TO 31st MAY 2026

	THIS YEAR £	LAST YEAR £
Receipts - Operational		
Cash Fares	**493**	242
Hampshire CC Travel Scheme	**3,974**	3,752
HCC Additional Services fee	**-**	4,388
Minibus private chartering	**3,412**	2,891
Bus Service Grant income	**809**	668
Costs reimbursed / funded	**510**	-
Total operating receipts	**9,198**	11,941
Payments - Operational		
Insurance	**2,995**	3,710
Road Tax	**130**	347
Fuel	**1,642**	1,762
Maintenance & Repairs	**1,771**	2,554
Driver Training & Medicals	**1,048**	615
Other Expenses	**833**	321
Total operational payments	**8,419**	9,309
Net operational surplus	**779**	2,632
Capital & financing operations		
Purchase of new bus (net of VAT)	**-**	(44,152)
Sale of old bus	**-**	8,836
Parish Council donations	**4,000**	-
Other donations received	**744**	-
VAT paid & reclaimed	**76**	(243)
Interest received	**230**	892
Total net Receipts / (Payments) for year	**5,829**	(32,035)
Bank & cash funds - opening	**26,727**	58,762
Bank & cash funds - closing	**32,556**	26,727

MEON VALLEY COMMUNITY BUS ASSOCIATION

SECTION B: STATEMENT OF ASSETS AND LIABILITIES AT 31st MAY 2026

	THIS YEAR £	LAST YEAR £
Cash Funds		
Cash in hand	**493**	242
Bank Account (Santander)	**7,734**	24,386
Deposit Account (Shawbrook Bank)	**24,329**	2,099
Total cash funds	**32,556**	26,727
Other Monetary Assets		
Hampshire CC Reimbursements Due	**632**	559
VAT reclaim due	**167**	243
Assets retained for the charity's own use:		
Minibus (Cost, September 2024)	**44,152**	44,152
(Written down value, 25% RB)	**26,906**	35,874
Liabilities		
Outstanding expenses	**(173)**	(173)

NOTES TO THE ACCOUNTS.
31st May 2025

1. **Basis of Accounting.**

The Meon Valley Community Bus Association became a charity in the form of a Charitable Incorporated Organisation (CIO) on 6th July 2016. These accounts have been prepared on the Receipts and Payments basis in accordance with Charity Commission guidance for the preparation of such accounts.

2. **Guarantees.**

No guarantees have been given by the Association.

3. **Debt.**

There is no debt outstanding which is secured by a charge on any assets of the Association.

Signed by two trustees on behalf of all the trustees:

Signature: .....

S. D. Phillips, Hon. Treasurer

Date: 7/7/2026

Signature: .....

D. M. Williams, Chairman

Date: 7/7/2026

MEON VALLEY COMMUNITY BUS ASSOCIATION

Independent examiner's report on the accounts

Report to the trustees/ members of	MEON VALLEY COMMUNITY BUS ASSOCIATION		
On accounts for the year ended	31ST MAY 2026	**Charity no (if any)**	1168058
Set out on pages	2 to 4		

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

   have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:	CDownerSymonds.	**Date:**	13/07/2026
Name:	Charlotte Downer-Symonds		
Relevant professional qualification(s)	Chartered Accountant		