REGISTERED CHARITY NUMBER: 1168039

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

BRIGHT FUTURES UK

Numera Partners LLP
15 Canfield Place
London
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BRIGHT FUTURES UK

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BRIGHT FUTURES UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

In Loving Memory of Nigel Henry
Bright Futures UK pays heartfelt tribute to Nigel Henry, our much-loved Chair of Trustees (Chair between Jan 2024 - December 2025), whose unwavering dedication, generosity and belief in our mission made an immeasurable difference to our charity and the young people we support.

Nigel gave so much of his time, wisdom and heart to Bright Futures, helping shape the organisation into what it is today. His kindness, guidance and commitment will leave a lasting legacy, and he will always remain a cherished part of Bright Futures journey.

Thank you, Nigel, for everything. You will be deeply missed.

Trustee report
2025 was a year of significant growth, stronger partnerships and growing national influence for Bright Futures UK. Building on the operational foundations developed in 2024, we increased the scale of our services while strengthening the systems, relationships and evidence needed to support children and young people whose education is disrupted by long-term physical or mental illness.

Our growth was driven by a deliberate focus on reaching young people in the places and formats that work best for them. Alongside our national online one-to-one programmes, we expanded in-person hospital delivery through new and strengthened NHS partnerships, enabling more young people to access support during treatment and recovery.

During 2025, Bright Futures UK reached approximately 2,000 children and young people. Our volunteer community played a central role in this delivery, with 153 volunteers contributing more than 6,500 hours of support across tutoring, mentoring, befriending and hospital-based activity.

A major milestone in 2025 was our work with EY-Parthenon to develop the first independent national evidence on the scale and impact of illness-related education disruption. The research strengthened our understanding of the issue and gave Bright Futures UK a stronger platform for engagement with policymakers, education leaders, healthcare partners and other organisations working with children and young people.

2025 also brought important external recognition, including being named Charity Times Charity of the Year in the under £1m category. Together, our growth in direct support, hospital partnerships, evidence and national profile marked an important step forward in our ambition to ensure that serious illness does not prevent a young person from learning, connecting and looking positively to the future.

Our mission
Bright Futures UK's mission is to support children and young people back into education after long-term mental or physical illness. We bridge the gap between illness and education by providing personalised support to make sure every young person can reach their true potential, irrespective of their illness.

Our Work
Bright Futures UK is a dedicated organisation providing specialist education and wellbeing support to children and young people whose learning has been disrupted by long-term illness. Our skilled and trained volunteers deliver personalised support through tutoring, mentoring, befriending and skill-based workshops.

To ensure the highest standards of efficiency, safeguarding and service delivery, Bright Futures UK continued to strengthen its digital infrastructure throughout 2025. Our systems support volunteer recruitment and onboarding, programme matching, case management, monitoring and evaluation. This infrastructure enables us to combine national online delivery with an expanding in-person hospital presence while keeping the safety and wellbeing of every young person at the centre of our work.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

OBJECTIVES AND ACTIVITIES

Objectives and aims

Bright Futures UK (BFUK) aims to help children and young people back into education after taking time out due to long-term or chronic illnesses. BFUK offers support to young people who suffer from mental health or physical illness between the ages of 5 and 24. Our four core services are Tutoring, Mentoring, Befriending, and Workshops. Each programme is tailored to the young person's needs and requirements to ensure they're matched with the most appropriate volunteer.

Through programmes we have 4 key outcomes Bright Futures work towards.

(1) Improving students' grades

(2) Increased understanding of schoolwork in subjects BFUK provides support.

(3) Greater confidence

(4) Better understanding of the next steps after illness.

Programmes can support an individual outcome, or several outcomes based on the goals a young person sets at the beginning of the programme.

Significant activities

Delivery

In 2025, Bright Futures UK delivered a blended model of support, combining national online one-to-one programmes with a growing programme of in-person hospital delivery. Online tutoring, mentoring and befriending remained important for young people managing treatment, fatigue, infection risk or periods away from school, while hospital workshops allowed us to reach young people directly during treatment and recovery. This flexible model enabled us to support young people across the UK while strengthening our presence within NHS settings.

Management

Each Bright Futures UK programme is managed as a personalized, flexible service, with both the young person and volunteer supported by a dedicated staff member. This direct contact ensures clear communication and allows us to quickly adapt to changing needs. Our volunteers, staff, and young people work collaboratively to keep programmes responsive, supportive, and centered on individual well-being.

Monitoring

In 2025, Bright Futures UK continued to develop a more structured and data-led approach to programme monitoring. Young people and volunteers were supported through regular check-ins and programme reviews, with pre- and post-programme feedback used to track progress and identify areas for improvement. Feedback collected from 350 young people showed measurable improvements in academic progress, confidence and self-esteem, optimism about the future and wellbeing. This evidence is used to strengthen programme quality, inform staff decisions and ensure that support remains responsive to individual need.

Strategic development opportunity

During 2025, Bright Futures UK broadened its role beyond direct service delivery by combining frontline learning with research, partnership development and advocacy. Our work with a global leading consultancy created a stronger national evidence base on illness-related education disruption, while our expanding NHS relationships provided more opportunities to reach young people at the point where health and education intersect. These developments strengthened both our delivery model and our ability to influence wider understanding of the issue.

Board Recruitment

During 2025, the Board continued to focus on strong governance, organisational oversight and the skills needed to support the charity's continued growth. Building on the appointments made in 2024, trustees worked closely with the executive team on strategy, safeguarding, financial oversight and the development of Bright Futures UK's national role.

Public benefit

The Trustees confirm their compliance with the duty to have due regards to the public benefit guidance (section 17 of the Charities Act 2011) published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

OBJECTIVES AND ACTIVITIES

Volunteers

Bright Futures UK remains incredibly proud of its dedicated volunteers, who continue to play a vital role in delivering personalised support to young people across the UK. In 2025, 153 volunteers played an active role across tutoring, mentoring, befriending and hospital-based programmes, contributing more than 6,500 volunteer hours.

Our CRM and volunteer management systems continued to support a more streamlined approach to recruitment, onboarding, matching and engagement. This gives volunteers clearer access to opportunities and resources while allowing staff to manage a growing range of one-to-one and group programmes more efficiently.

The systems also provide richer information about volunteer engagement and programme delivery, helping us understand where additional support is needed and enabling the team to improve recruitment, retention and matching. This strengthened infrastructure supports a more connected volunteer community and helps ensure that young people receive safe, consistent and high-quality support.

Training and Safeguarding

At Bright Futures UK, safeguarding and volunteer training remained at the core of our delivery throughout 2025. Every volunteer completed initial training before beginning a programme, including safeguarding and role-specific preparation, and volunteers received ongoing supervision, resources and regular check-ins throughout their involvement.

Safeguarding

Safeguarding is a top priority, and we have continued to refine and deliver our certified training in line with national care standards. All volunteers undergo core safeguarding training before they begin any programme, ensuring they understand their responsibilities, know how to report concerns, and can maintain safe boundaries in both online and in-person settings. These sessions are delivered in small groups of 4-8 volunteers, creating a focused and supportive learning environment where key concepts can be clearly understood and applied.

Volunteer Training and Development

Beyond safeguarding, we've enhanced our training materials to better reflect the unique challenges and opportunities of working with young people facing long-term illness. We continue to offer group-based sessions, which not only make training delivery more efficient but also foster peer learning and a sense of shared purpose.

We've also developed a growing library of volunteer resources, covering topics such as:
" Understanding common medical and mental health conditions
" Techniques for effective and compassionate tutoring
" Creative ideas for befriending sessions
" Guidance on supporting young people with fluctuating health needs
These resources help volunteers feel more prepared, more confident, and more connected to the mission of Bright Futures UK. Our evolving training offer reflects our commitment to equipping volunteers with the tools and knowledge they need to make a meaningful, safe, and lasting impact.

Feedback from volunteers reflects the robust and responsive volunteering department we run:

" 'I think I'm more confident in how to structure lessons and know how to tailor my tutoring to different learning styles."

"I've enjoyed tutoring and everyone at Bright Futures I've spoken with has been extremely helpful. I will absolutely love to continue volunteering"

"I feel much more confident and have gained new skills."

"I just wrapped up my last session with Bright Futures UK. Over the past 3.5 years with BFUK, I've had the privilege of working with some of the most hardworking, wonderful kids who have been dealt a tougher hand than most. They've got big, big dreams for what comes next, and have been an inspiration to me time and time again."

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Achievements

2025 was a landmark year for service delivery at Bright Futures UK. We reached approximately 2,000 children and young people, expanded our hospital presence and strengthened the scale and consistency of our personalised one-to-one and group support.

A major area of growth was our hospital and group delivery. Skill-based workshops provided accessible opportunities for young people to learn, connect and build confidence during treatment, while new and strengthened relationships with NHS partners increased Bright Futures UK's visibility at the point where treatment, recovery and education intersect.

At the same time, we continued to develop our one-to-one tutoring, mentoring and befriending programmes. Improved volunteer recruitment, training, matching and programme management enabled us to support more young people while maintaining a personalised approach based on individual needs, goals, health and circumstances.

Across our programmes, feedback from 350 young people showed strong outcomes: 100% of those who sat exams achieved their grade goal, 75% reported improved academic progress, 68% reported improved confidence and self-esteem, 40% reported greater optimism about the future and 38% reported improved wellbeing. These results reinforce the value of flexible, relationship-based support for young people whose education has been disrupted by illness.

Service in numbers

2,000 children and young people reached.
6,100 hours of support delivered across our programmes.
Expanded direct hospital delivery through NHS partnerships, including GOSH, UCLH, The Royal Marsden and Barts Health.
153 volunteers played an active role in service delivery.
6,500+ volunteer hours contributed.

Key impact of services for our children and young people:

Programmes

Tutoring

In 2025, tutoring remained one of Bright Futures UK's most in-demand services, providing flexible academic support to young people whose education had been interrupted by long-term physical or mental illness. Programmes supported schoolwork, exam preparation, confidence in learning and transitions back into education.

Many of the young people we support are unable to access full-time education because of treatment, fatigue, anxiety or fluctuating health. Our tutoring programmes provide a personalised bridge that can adapt to the young person's pace, health and academic goals.

Tutoring continued to deliver strong academic outcomes in 2025. Among young people who sat exams, 100% achieved their grade goal. Across wider programme feedback, 75% of young people reported an improvement in academic progress, alongside increased confidence and greater engagement with education.

Mentoring

Our mentoring programmes continued to provide tailored guidance for older young people navigating education, employment and future pathways after periods of illness. Mentors help young people set goals, rebuild confidence and explore realistic next steps at a point when illness can make future plans feel uncertain.

During 2025, mentoring became increasingly integrated with our wider focus on progression and employability. Volunteers supported young people with goal setting, applications, CVs, interviews and decision-making, while the programme continued to provide a trusted relationship through an important period of transition.

Befriending

Befriending remained an important part of Bright Futures UK's support in 2025, particularly for children and young people experiencing isolation or reduced social connection as a result of illness. Regular sessions with a trained volunteer provide a consistent, low-pressure space to talk, share interests and rebuild confidence.

While the programme is not a therapeutic service, volunteers are trained in active listening, appropriate boundaries and supporting young people with fluctuating health needs. Sessions are shaped around the young person's interests and circumstances, creating a safe and reliable source of social connection.

Demand for befriending continued throughout 2025, reinforcing the importance of social connection alongside educational support. The programme sits within our wider aim of helping young people remain connected to learning, relationships and their sense of possibility during periods of serious illness.

Fundraising activities

Bright Futures UK continued to diversify its income during 2025 across major donors, trusts and foundations, corporate partnerships and community fundraising. Current draft management figures record total income of approximately £553,000 for the year, subject to final year-end adjustments and the statutory accounts process.

All fundraising activities are carried out under the Fundraising Regulator's Fundraising Code and Bright Futures continues to adhere to the GDPR regulations in our communications. All our fundraising work has been carried out by our staff with the support from the trustee board and advisors.

Fundraising activities are regularly reviewed by the Board in line with our reporting procedures. Bright Futures UK partners with a very small number of donors and never ask an individual for a donation more than twice in any financial year.

FINANCIAL REVIEW

Reserves policy

At the balance sheet date of 31 December 2025, the charity's reserves position is set out in the accompanying financial statements. Trustees continued to monitor unrestricted reserves closely as part of their oversight of the charity's financial sustainability and ability to maintain services.

The Trustees aim to maintain a prudent level of unrestricted reserves that provides sufficient time to respond to a significant reduction in income or an unexpected increase in costs. The charity continues to work towards a level of reserves broadly equivalent to around three months of core operating expenditure, while balancing the need to direct funds towards current charitable activity.

The charity's intention is to reach 1 months fixed expenditure held in reserves and this would equate to £19.5k per month which is what the charity believes is needed to cover fixed costs such as rent and wages.

Donations in Kind

The charity continued to benefit from donated services, professional support and other contributions in kind during 2025. Any value recognised for donated services and facilities is reflected in the accompanying financial statements in accordance with the charity's accounting policies.

FUTURE PLANS

BFUK Central Objectives for 2026

Looking Ahead: Plans for 2026

Following the step-change in reach, hospital partnerships and national influence achieved in 2025, Bright Futures UK entered 2026 focused on reaching more young people, strengthening service quality and using our frontline experience and evidence to improve the wider response to illness in education.

Programme Expansion and Innovation

In 2026, Bright Futures UK aims to support more than 3,500 children and young people, while continuing to grow personalised one-to-one support, hospital workshops, online groups and practical learning resources. We will build on our NHS relationships, strengthen referral pathways and increase the range of support available to young people in hospital, at home and returning to education.

A further priority is to strengthen continuity between hospital, home and education settings, ensuring that young people can access appropriate support at different stages of treatment, recovery and reintegration.

Volunteering and Training

Our volunteer community will remain central to delivery in 2026. We will continue to recruit, train and support skilled volunteers across tutoring, mentoring, befriending and hospital activity, while strengthening safeguarding, supervision, role-specific training and resources.

We will also continue improving volunteer matching, communication and professional development so that volunteers are well equipped to provide safe, consistent and high-quality support.

Fundraising and Development

Bright Futures UK will continue to diversify income across trusts and foundations, major donors, corporate partnerships and community fundraising. Alongside annual fundraising, we will develop longer-term partnerships that can support the sustainable growth of our programmes and national work.

Our policy and advocacy activity will also continue to develop, using the evidence generated with EY-Parthenon and the experiences of young people and families to improve understanding of illness-related education disruption among decision-makers and sector partners.

Strategic Projects and Infrastructure

In 2026, Bright Futures UK will focus on four connected priorities: supporting young people directly; making serious illness more visible as an education issue; listening, learning and strengthening the evidence base; and building the partnerships and governance needed for wider change.

Together, these priorities are designed to protect the quality and personal nature of Bright Futures UK's services while extending the charity's reach, influence and ability to create lasting change for children and young people whose education is disrupted by serious illness.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Bright Futures UK is a charitable incorporated organisation limited by liability, founded in 2016. It is governed by a Governing Document, which allows for any activities covered by the charity's objectives with no specific restrictions. Bright Futures UK is registered as a charity with the Charity Commission - 1168039.

Recruitment and appointment of new trustees

No new trustees were appointed during the calendar year 2025. The Board continued to review its skills, composition and governance arrangements in line with the charity's development and strategic priorities.

Induction and training of new trustees

Newly appointed Trustees receive induction into their role to familiarise them with both the Charity and the responsibilities that go with Trusteeship, accompanied by individual meetings with the Chief Executive to develop areas of the charity with specific relevance to their skill set. During 2024 there were 2 new trustees appointed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

Bright Futures UK Trustees understand the significant risks attached to working with children and young people who are in a vulnerable position. We are dedicated to ensuring BFUK manages and minimises potential identified risks through governance and operational means. Prominent risks identified within Bright Futures UK include volunteer management.

In terms of volunteer management, the unique training and onboarding delivered to our volunteers ensure services operate at the highest level with safety in mind - protecting both the young people and volunteers alike. Bright Futures UK carries out yearly updates on our volunteer training to ensure all information is current and up to date with NHS standards. All volunteers are required to have an enhanced DBS (disclosure and barring services check) and be put on the update scheme, as well as safeguarding level 1 and 2 training. Bright Futures also provide additional training on planning programmes and working with BFUK young people with ongoing medical conditions.

Managing risks through regular trustee meetings and operational reviews, Bright Futures UK monitors and tracks potential risks and their current likelihood. Bright Futures UK will continue to develop a detailed risk register accounting for any concerns and how they are being dealt with. This is an ongoing process that allows Bright Futures UK to stay vigilant of all risks that need intervention.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1168039

Principal address
X+Y Fiverfields
8-10 Grosvenor Gardens
London
SW1W 0DH

Trustees
N Henry (Chairman) (resigned 31.12.25)
L Rackind
D Robey
J Ross (Treasurer)
A Dorfman (appointed 1.1.26)
T Shapiro (appointed 20.4.26)

Independent Examiner
Giles Cohen
Numera Partners LLP
15 Canfield Place
London
NW6 3BT

Bankers
Santander
Sunderland
SR43 4FW

REFERENCE AND ADMINISTRATIVE DETAILS

Patrons

Nigel Henry
Sue Kelvin
Daniel Kattan
James Kattan
Richard Segal
Stuart Roden
Josephine Segal

Executive Team

Founder/ Chief executive - Joshua Pelled

Co-founder/ Executive - Nathalie Holt

Nathalie Holt has worked without remuneration in a voluntary capacity to help the continued development of Bright Futures UK; working as the equivalent of a part-time senior executive whilst managing medical conditions as a result of cancer treatments.

Approved by order of the board of trustees on 22 October 2026 and signed on its behalf by:

J Ross (Treasurer) - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRIGHT FUTURES UK

Independent Examiner's Report to the Trustees of Bright Futures UK
I report to the trustees on my examination of the financial statements of Bright Futures UK ('the charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Giles Cohen

Numera Partners LLP
15 Canfield Place
London
NW6 3BT

22 October 2026

BRIGHT FUTURES UK

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	31.12.25 Unrestricted fund £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	553,227	386,481
EXPENDITURE ON			
Charitable activities	3		
Programme costs		45,931	11,592
Promotional		10,184	4,386
Stationery		303	493
Other		515,639	323,552
Total		572,057	340,023
NET INCOME/(EXPENDITURE)		(18,830)	46,458
RECONCILIATION OF FUNDS			
Total funds brought forward		51,403	4,945
TOTAL FUNDS CARRIED FORWARD		32,573	51,403

The notes form part of these financial statements

BRIGHT FUTURES UK

BALANCE SHEET
31 DECEMBER 2025

	Notes	31.12.25 Unrestricted fund £	31.12.24 Total funds £
FIXED ASSETS			
Tangible assets	9	200	200
CURRENT ASSETS			
Cash at bank		61,725	60,743
CREDITORS			
Amounts falling due within one year	10	(29,352)	(9,540)
NET CURRENT ASSETS		32,373	51,203
TOTAL ASSETS LESS CURRENT LIABILITIES		32,573	51,403
NET ASSETS		32,573	51,403
FUNDS	11		
Unrestricted funds		32,573	51,403
TOTAL FUNDS		32,573	51,403

The financial statements were approved by the Board of Trustees and authorised for issue on 22 October 2026 and were signed on its behalf by:

J Ross (Treasurer) - Trustee

The notes form part of these financial statements

BRIGHT FUTURES UK

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	31.12.25 £	31.12.24 £
Cash flows from operating activities			
Cash generated from operations	1	982	46,971
Net cash provided by operating activities		982	46,971
Change in cash and cash equivalents in the reporting period		982	46,971
Cash and cash equivalents at the beginning of the reporting period		60,743	13,772
Cash and cash equivalents at the end of the reporting period		61,725	60,743

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.25 £	31.12.24 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(18,830)	46,458
Adjustments for:		
Depreciation charges	-	67
Increase in creditors	19,812	446
Net cash provided by operations	982	46,971

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25 £	Cash flow £	At 31.12.25 £
Net cash			
Cash at bank	60,743	982	61,725
	60,743	982	61,725
Total	60,743	982	61,725

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donations in kind
Services and facilities donated (for free or discounted) to the charity for its own use are included as income at their fair value to the charity as at the time of the gift with an equivalent amount included in expenditure.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements as both income and expenditure at its estimated fair value based on the value of the contribution to the charity.

Services provided by volunteers
For the purposes of these financial statements, no value has been placed on the administrative and other services provided by volunteers in accordance with the charities SORP FRS 102.

Allocation of support and governance costs
Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity, it is necessary to provide support in the form of support staff.

Within support costs are also governance costs, which include the costs of statutory compliance and other costs related to the governance of the charity.

continued...

1. ACCOUNTING POLICIES - continued

Donations in kind

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

2. DONATIONS AND LEGACIES

	31.12.25	31.12.24
	£	£
Donations	293,227	181,361
Donated services and facilities	260,000	205,120
	553,227	386,481

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 4)	Totals
	£	£	£
Programme costs	45,922	9	45,931
Promotional	10,184	-	10,184
Stationery	-	303	303
	56,106	312	56,418

4. SUPPORT COSTS

	Management
	£
Programme costs	9
Stationery	303
	312

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

continued...

6. STAFF COSTS

	31.12.25	31.12.24
	£	£
Wages and salaries	187,987	95,393
Social security costs	15,987	8,322
	203,974	103,715

The average monthly number of employees during the year was as follows:

	31.12.25	31.12.24
Admin	8	5

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	386,481
EXPENDITURE ON	
Charitable activities	
Programme costs	11,592
Promotional	4,386
Stationery	493
Other	323,552
Total	340,023
NET INCOME	46,458
RECONCILIATION OF FUNDS	
Total funds brought forward	4,945
TOTAL FUNDS CARRIED FORWARD	51,403

continued...

8. DONATIONS IN KIND

The charity received donations in kind valued at £260,000 (2024: £205,120) during the period, in the form of services provided by professionals.

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2025 and 31 December 2025	1,433
DEPRECIATION	
At 1 January 2025 and 31 December 2025	1,233
NET BOOK VALUE	
At 31 December 2025	200
At 31 December 2024	200

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Taxation and social security	28,152	8,340
Other creditors	1,200	1,200
	29,352	9,540

11. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	51,403	(18,830)	32,573
TOTAL FUNDS	51,403	(18,830)	32,573

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	553,227	(572,057)	(18,830)
TOTAL FUNDS	553,227	(572,057)	(18,830)

continued...

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted fund	4,945	46,458	51,403
TOTAL FUNDS	4,945	46,458	51,403

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	386,481	(340,023)	46,458
TOTAL FUNDS	386,481	(340,023)	46,458

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted fund	4,945	27,628	32,573
TOTAL FUNDS	4,945	27,628	32,573

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	939,708	(912,080)	27,628
TOTAL FUNDS	939,708	(912,080)	27,628

continued...

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

BRIGHT FUTURES UK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	293,227	181,361
Donated services and facilities	260,000	205,120
	553,227	386,481
Total incoming resources	553,227	386,481
EXPENDITURE		
Charitable activities		
Advertising	10,184	4,386
Programme costs	28,990	10,954
Website	409	350
Travel	536	-
Staff cost - programme	674	288
Professional fees	13,780	-
Impact measurement	1,533	-
	56,106	15,978
Other		
Wages	187,987	95,393
Social security	15,987	8,322
Rent	20,619	5,067
Internet	5,207	1,192
General expenses	23,281	5,256
Accountancy	2,558	3,135
Volunteer time	260,000	205,120
Depreciation of tangible fixed assets	-	67
	515,639	323,552
Support costs		
Management		
Postage and stationery	303	493
Bank charges	9	-
	312	493
Total resources expended	572,057	340,023
Net (expenditure)/income	(18,830)	46,458