Company registration number 09792270 (England and Wales)

Charity registration number 1167966 (England and Wales)

DONOCOM LTD

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

DONOCOM LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Gluck Mr S Wieder Mr J Mandel
Charity number	1167966
Company number	09792270
Registered office	Unit 9b The High Cross Centre Fontayne Road London England N15 4BE
Independent examiner	Mr J Silver FCCA Precision Ltd 32 Castlewood Road London N16 6DW

DONOCOM LTD

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DONOCOM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity's objects are the advancement of Orthodox Jewish education, to advance the orthodox Jewish faith for the benefit of the public, and the prevention or relief of poverty particularly but not exclusively in the UK by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations. Grants are made to charitable institutions and organisations both in Great Britain and abroad which accords with the objects of the charity. The trustees consider all requests which they receive and make donations based on the level of funds available.

Achievements and performance

Significant activities and achievements against objectives

The charity received £88,670 from investment income and £4,160 in donations during the year and £81,561 was paid out by way of grants, management costs and support costs. Grants over £1,000 made during the year to institutions are as detailed in the accounts. These grants were made in line with the stated objects of the charity and were for educational and relief of poverty purposes.

Financial review

The trustees are satisfied with the charity's financial position.

The charity's statement of financial activities shows total reserves of £518,312, of which £92,948 are free reserves.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month’s expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity’s current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and is controlled by its Memorandum and Articles of Association.
It was registered as a charity on 23 September 2015.

DONOCOM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:
Mr D Gluck
Mr S Wieder
Mr J Mandel

Recruitment and appointment of trustees
The power to appoint new trustees is vested in the current board. The trustees apply suitable induction and training procedures to all new trustees. The trustees administer the day to day running of the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

.....
Mr J Mandel
Trustee
Sep 23, 2026
Date: .....

DONOCOM LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DONOCOM LTD

I report to the trustees on my examination of the financial statements of DONOCOM LTD (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J Silver

Mr J Silver FCCA
Precision Ltd
32 Castlewood Road
London
N16 6DW
Date: Sep 22, 2026

DONOCOM LTD

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	**3**	4,160	-
Investments	**4**	88,670	83,528
Total income		92,830	83,528
Expenditure on:			
Raising funds			
Investment management	**5**	38,706	61,140
Charitable activities	**6**	42,855	72,541
Total expenditure		81,561	133,681
Net income/(expenditure) and movement in funds		11,269	(50,153)
Reconciliation of funds:			
Fund balances at 1 January 2025		507,043	557,196
Fund balances at 31 December 2025		518,312	507,043

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

DONOCOM LTD

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Investment property	**13**		425,364		425,364
Current assets					
Debtors	**14**	19,478		33,870	
Cash at bank and in hand		74,250		48,589	
		93,728		82,459	
Creditors: amounts falling due within one year	**15**	(780)		(780)	
Net current assets			92,948		81,679
Total assets less current liabilities			518,312		507,043
The funds of the charity					
Unrestricted funds	**16**		518,312		507,043
			518,312		507,043

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on ..... Sep 23, 2026

D Gluck

.....
Mr J Mandel
Trustee

1 Accounting policies

Charity information

Donocom Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 9b The High Cross Centre, Fontayne Road, London, N15 4BE, England.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.
Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Judgements made by the directors in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are as follows.

Property valuation
The valuation of the charity's investment property is inherently subjective, depending on many factors including the nature of the property, its location and expected future net rental values. Therefore the valuation is subject to a degree of uncertainty and is made on the basis of assumptions which may not prove to be accurate, particularly in periods of difficult market or economic conditions.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	4,160	-

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	88,670	83,528

5 Raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment management	38,706	61,140
Property expenses		
	38,706	61,140

5 Raising funds **(Continued)**

6 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Bad Debts	9,740	-
Grant funding of activities (see note 7)	31,891	70,997
Share of support and governance costs (see note 8)		
Support	-	620
Governance	1,224	924
	42,855	72,541
Analysis by fund		
Unrestricted funds	42,855	72,541

7 Grants payable

	Charitable activities 2025 £	Charitable activities 2024 £
Grants to institutions:		
Zoreya Tzedokos Ltd	-	10,000
North London Cost Shop	1,200	-
United Talmudical Associates Ltd	2,000	-
Chasdei Sholom	5,000	6,000
The Egerton Road Trust	2,195	2,775
Care All Ltd	5,000	-
Yad Shlomo Trust	2,000	-
Chasdei Aharon Ltd	5,000	5,000
College for Higher Rabbinical Studies	-	5,000
Keren Chochmas Shlomo	-	5,000
Beis Brucha Ltd	1,400	-
Shalheves UK	1,100	1,836
Other	6,996	35,386
	31,891	70,997

-

8 Support costs allocated to activities

	2025	2024
	£	£
Support Costs	-	620
Governance costs	1,224	924
	1,224	1,544
Analysed between:		
Charitable activities	1,224	1,544

9 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,140	840

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Investment property

	2025
	£
Fair value	
At 1 January 2025 and 31 December 2025	425,364

The charity's property has been included in the Financial Statements at Trustees' valuation. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

14 Debtors

Amounts falling due within one year:	2025 £	2024 £
Trade debtors	-	4,652
Other debtors	19,478	29,218
	19,478	33,870

Other debtors comprise various small loans made for charitable purposes in the course of carrying out the charity's objectives. During the year, the Trustees recognised a general provision against these balances to reflect the risk that a proportion of the amounts outstanding may not be recoverable.

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	780	780

Other creditors is an amount due to the trustees.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025 £	Incoming resources £	Resources expended £	At 31 December 2025 £
General funds	507,043	92,830	(81,561)	518,312

Previous year:	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
General funds	557,196	83,528	(133,681)	507,043

17 Related party transactions

There were no disclosable related party transactions during the year.