Company registration number: CE007703
Charity registration number: 1167954

JCD FOUNDATION
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Shah & Co (Accountants) Ltd
Chartered Certified Accountants

JCD Foundation
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JCD Foundation
Reference and Administrative Details
For The Year Ended 31 December 2025

Trustees	Mr P Dodhia Mrs J C M Dodhia Mr C M Shah Mrs H J Shah
Charity Number	1167954
Principal Address	Suite 137 28A Church Road Stanmore HA7 4AW
Auditors	Shah & Co (Accountants) Ltd 1st Floor, Cash's Business Centre 228 Widdrington Road Coventry West Midlands CV1 4PB
Bankers	Barclays Bank PLC 1 Churchill Place London E14 5HP

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

The objective of the Charitable Incorporated Organization (CIO) is to advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time. Our purpose is to advance the education of young people for the public benefit by making fee grants, new school construction and school refurbishment projects that will allow students to access better quality education and infrastructure. This objective is achieved by making grants to other charities that serve this purpose.

Our organisation will make grants to other charities that relieve poverty by funding food, housing, medical and other emergency support to poor, disabled, elderly and people affected by natural disasters. Our organisation will make grants that fund food and shelter costs to protect animals and thereby prevent the animals from being sent to the slaughter houses or prevent death during natural disasters.

Our organisation will make grants to other charities that fund projects covering medical expenses for major and minor surgeries, medical camps and other healthcare programs which will help save lives and provide much needed healthcare for poor, disabled and elderly people. Our organisation will make grants to other charities that advance the tenets of Jainism worldwide through education programs, support for Jain monks and nuns in India amongst other activities.

There have been no changes in the charity's objectives during the year.

Strategy for meeting charitable purpose

Our aim is to support energetic and highly efficient charities that deliver projects with a tangible impact on improving peoples/animals lives. Our strategy is to focus on children's education, poverty relief, help disabled/elderly people, provide healthcare support, protect and save animals, and advance tenets of Jainism. Our preference is to work on long term projects and maintain involvement and monitoring over time. Our initial focus is on working with a small number of charity organisations that we have researched thoroughly to ensure maximum impact and ease monitoring subject to strong project proposals. We focus on countries where we have developed local contacts and knowledge e.g. India and UK.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Grant Making Policy

Our trustees are active in identifying and sourcing projects which resonate with our purpose. Our main source of local organisations and in turn projects to support will be direct visits to local charities and through reliable references and local contacts.

Initial enquiries may be submitted by charities via email or post and further documents are then requested as part of a detailed due diligence process. We evaluate the local charity by vetting their trustees, conducting site visits, reviewing their historic projects and historic project delivery track record, and their ability to maintain ongoing projects e.g. long-term school running.

We require documentation such as last three years annual reports, proof of registration, proof of ability to receive foreign funds, policy documents, details of historic projects completed and continuous feedback. As part of the detailed project selection process once the organisation has been approved, we require the project to meet our purpose, have a tangible benefit in a cost-effective manner, and have measurable outcomes and timely completion.

Achievements and Performance

Strategy for meeting charitable purpose

The CIO has granted funds totaling £1,530,655 during the period in line with the CIO's objectives. In 2025, we supported various local projects through FCRA registered charities in India such as Shree Halari Visha Oswal Adi Jin Sewa Trust, Shree Maitrivatsalya Trust, Shree Nangpar Raymal Trust and Vijaybhadra Charitable Trust. We have visited and researched all of the above organizations and monitored their work over many years.

The funds granted during 2025 were allocated to different projects in the following categories: supporting Jain monks and nuns, animal feeding, helping poor families with food, medicine and housing, children's education infrastructure projects, children's ongoing school fees and the advancement of tenets of Jainism through support for infrastructure projects and spiritual retreats.

There is a lag effect between donation made and project implementation for some projects. Several projects were completed in 2025 from the funds donated in 2023 and 2024. The donations made in 2025 will lead to some projects being locally completed in 2026 and 2027. The surplus funds held by the charity will be used to continue funding projects over the next five years.

Some of the projects supported in 2025 included:
a) Supporting numerous panjrapole across Gujarat and Maharashtra – animal shelter homes by providing funds for animal feed and shed construction,
b) Construction of upashrayas, renovations of upashrayas and renovation of vihardham,
c) Construction and renovation of Jain temples in Gujarat and installation of Jain pratima (idols) in these temples,
d) Supporting poor families with school fees, medical bills assistance, house construction/renovation and direct monetary help across Gujarat and Maharashtra,
e) Helping Jain monks and nuns with medicine costs, food costs and other support,
f) Supporting spiritual retreats in Gujarat
g) Supporting rural and poor students through boarding based education,
h) Feeding and maintenance support for disabled and unwell persons at an ashram in Madhya Pradesh,
i) Funding of Jain Pathshala content and other publications of Jainism related books and literature

Financial review

Cash reserves at the end of the year are adequate to support the continuation of current activities.

Risk analysis

The trustees have assessed the major risks to which the charity is exposed to, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document ("Foundation" model constitution) and constitutes a Charitable Incorporated Organisation dated 30 June 2016. The trustees have the power to appoint additional trustees, as it considers fit to do so. Every future trustee shall be appointed by resolution of the trustees passed at a property convened meeting of the charity trustees.

The trustees who served during the year and up to the date of signature of the financial statements were:
Mr P Dodhia
Mrs J C M Dodhia
Mr C M Shah
Mrs H J Shah

Post Balance Sheet Events

Information relating to events since the end of year is given in the notes to the financial statements.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr P Dodhia

Trustee
Date 30/10/2026

Opinion

We have audited the financial statements of JCD Foundation (the "charity") for the year ended 31 December 2025 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Statement of Financial Position, Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on Which We Are Required to Report by Exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records or returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 2—4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the charity and identified that the principal risks of non-compliance with laws and regulations relate to the Charity Commission regulations, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the financial statements of the charity or the operations of the charity, and determined that the most significant are those that relate to the Charities Act 2011, Charity (Accounts and Reports) Regulations and Charities SORP (FRS102).

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of out auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use Of Our Report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Harendra Kishorlal Shah (FCCA) (Senior Auditor)
Shah & Co (Accountants) Ltd

30/10/2026

Shah & Co (Accountants) Ltd
1st Floor, Cash's Business Centre
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

Shah & Co (Accountants) Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

JCD Foundation
Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	1,137,501	1,395,000
Investments	4	704,006	736,176
		1,841,507	2,131,176
EXPENDITURE ON:			
Charitable activities:	5		
Operations of the charity		(1,560,433)	(1,137,451)
NET INCOME		281,074	993,725
NET MOVEMENT IN FUNDS		281,074	993,725
RECONCILIATION OF FUNDS:			
Total funds brought forward		18,229,780	17,236,055
TOTAL FUNDS CARRIED FORWARD	14	18,510,854	18,229,780

The notes on pages 12 to 18 form part of these financial statements.

JCD Foundation
Statement of Financial Position
As At 31 December 2025

	Notes	2025 Unrestricted funds	2024 Total funds
		£	£
FIXED ASSETS			
Investments		14,616,133	13,345,094
		14,616,133	13,345,094
CURRENT ASSETS			
Debtors	11	652	280,841
Investments	12	2,764,919	3,365,954
Cash at bank		1,141,544	1,250,311
		3,907,115	4,897,106
Creditors: Amounts Falling Due Within One Year	13	(12,394)	(12,420)
NET CURRENT ASSETS (LIABILITIES)		3,894,721	4,884,686
TOTAL ASSETS LESS CURRENT LIABILITIES		18,510,854	18,229,780
NET ASSETS		18,510,854	18,229,780
FUNDS OF THE CHARITY			
Unrestricted Funds		18,510,854	18,229,780
TOTAL FUNDS	14	18,510,854	18,229,780

The financial statements were approved by the board of trustees on 30/10/2026 and were signed on its behalf by:

Mr P Dodhia

Trustee

The notes on pages 12 to 18 form part of these financial statements.

JCD Foundation
Statement of Cash Flows
For The Year Ended 31 December 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash (used in)/generated from operations	1	(119,828)	2,195
Interest paid		(22,941)	(25,288)
Net cash used in operating activities		(142,769)	(23,093)
Cash flows from investing activities			
Purchase of other fixed asset investments		(3,658,647)	(4,852,366)
Proceeds from disposal of other fixed asset investments		2,988,643	5,096,805
Interest received		704,006	736,176
Net cash generated from investing activities		34,002	980,615
(Decrease)/increase in cash and cash equivalents		(108,767)	957,522
Cash and cash equivalents at beginning of year	2	1,250,311	292,789
Cash and cash equivalents at end of year	2	1,141,544	1,250,311

1. Reconciliation of income to cash (used in)/generated from operations

	2025	2024
	£	£
Net income	281,074	993,725
Adjustments for:		
Interest expense	22,941	25,288
Interest income	(10,443)	(5,360)
Income from investments	(693,563)	(730,816)
Movements in working capital:		
Decrease/(increase) in trade and other debtors	280,189	(280,655)
(Decrease)/increase in trade and other creditors	(26)	13
Net cash (used in)/generated from operations	(119,828)	2,195

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	1,141,544	1,250,311

3. Analysis of changes in net funds

	As at 1 January 2025	Cash flows	As at 31 December 2025
	£	£	£
Cash at bank and in hand	1,250,311	(108,767)	1,141,544

1. General Information

JCD Foundation is a charitable incorporated organisation registered with the Charity Commission for England and Wales, registered charity number 1167954. The principal address is Suite 137, 28A Church Road, Stanmore, HA7 4AW.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3. Significant judgements and estimations

The charity makes estimates and assumptions concerning the future. The trustees are also required to exercise judgement in the process of applying the charity's accounting policies. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

In preparing these financial statements, the trustees have made the following judgements:

Investments in UK government gilt securities:
Critical estimates, assumptions and judgements relate to the determination of the carrying value of investment in UK government gilt securities at amortised cost in the Statement of Financial Activities. Financial assets held to collect contractual cashflows are those where cash flows represent solely payments of principal and interest, and are measured at amortised cost. A basic lending arrangement results in contractual cash flows that are solely payments of principal and interest on the principal amount outstanding.

2.4. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.
Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose. Restricted funds are to be used for specific purposes as laid down by the donor.
Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.5. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.6. Investments

Investments measured at amortized cost are initially recognized at fair value, plus any directly attributable transaction costs. Subsequent to initial recognition, these assets are carried at amortized cost, using the effective interest rate (EIR) method. Interest income is recognized in the income statement using the EIR method.

2.7. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Other creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from non-suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.8. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

2.9. Grants Payable

Grants payable included in the year are paid to institutions for the purpose of supporting various local projects that align to the charity's CIO objectives.

3. Income from Donations and Legacies

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Donations and gifts	910,001	1,116,000
Gift aid	227,500	279,000
	1,137,501	1,395,000

4. Investment Income

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Bank interest receivable	10,443	5,360
Interest from investments	693,563	730,816
	704,006	736,176

5. Analysis of Expenditure

	Activities undertaken directly	Grant funding of activities (see note 6)	Support costs (see note 7)	2025 Total
	£	£	£	£
Operations of the charity	24,366	1,530,655	5,412	1,560,433

	Activities undertaken directly	Grant funding of activities (see note 6)	Support costs (see note 7)	2024 Total
	£	£	£	£
Operations of the charity	26,984	1,105,547	4,920	1,137,451

6. Grants Payable

	2025 Grants to Institutions	2024 Grants to Institutions
	£	£
Operations of the charity	1,530,655	1,105,547

Grants paid to institutions, included above, are as follows:

	2025	2024
	£	£
Shree Halari Visa Oshwal Aadijin Sewa Trust	1,268,891	820,293
Ujjaini Senior Citizens Forum	-	25,734
Shree Adinath Yuva Charitable Trust	-	181,399
Shree Maitri Vatsalya Trust	218,928	72,497
Shree Vijaybhadra Charitable Trust	24,379	5,624
Shah Nangpar Raymal Trust	18,456	-
	1,530,655	1,105,547

7. Support Costs

	2025 Operations of the charity	2024 Operations of the charity
	£	£
General administration	5,412	4,920

8. Auditor's Remuneration

Remuneration received by the charity's auditors and their associates during the year was as follows:

	2025	2024
	£	£
Audit Services		
Audit of the company's financial statements	5,412	4,920
Other Services		
Other non-audit services	1,320	1,200

9. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

10. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11. Debtors

	2025	2024
	£	£
Due within one year		
Prepayments and accrued income	652	1,841
Other debtors	-	279,000
	652	280,841

12. Current Asset Investments

	2025	2024
	£	£
Listed investments	2,764,919	3,365,954

13. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals and deferred income	12,394	12,420

14. Movement in Funds

	As at 1 January 2025	Income	Expenditure	As at 31 December 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	18,229,780	1,841,507	(1,560,433)	18,510,854
Total funds	18,229,780	1,841,507	(1,560,433)	18,510,854

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	17,236,055	2,131,176	(1,137,451)	18,229,780
Total funds	17,236,055	2,131,176	(1,137,451)	18,229,780

15. Post Balance Sheet Events

There were no subsequent events that require disclosure after the reporting date.

16. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

17. Related Party Disclosures

During the year, the charity entered into the following transactions with related parties:

The total amount of donations received from trustees amounted to £910,001 (2024: £1,116,000). There were no conditions attached to any of these donations.

There were no other disclosable related party transactions during the year (2024: None).

18. Investments

	2025
	£
Total investments	
As at 1 January 2025	16,711,048
Additions	3,658,647
Matured	(2,988,643)
As at 31 December 2025	17,381,052

During the year, new gilt bonds were acquired totalling to £3,658,647 while gilts with a total value of £2,988,643 matured. These listed investments are valued using the amortised cost method using the effective interest rate.

	2025	2024
	£	£
Non current asset	14,616,133	13,345,094
Current asset (See note 13)	2,764,919	3,365,954
Total investments	17,381,052	16,711,048

There were no investment assets outside the UK.

JCD Foundation
Detailed Statement of Financial Activities
For The Year Ended 31 December 2025

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	910,001	1,116,000
Gift aid	227,500	279,000
	1,137,501	1,395,000
Investments		
UK gilt coupon and accrued interest	693,563	730,816
Bank interest receivable	10,443	5,360
	704,006	736,176
	1,841,507	2,131,176
EXPENDITURE ON:		
Charitable Activities:		
Operations of the charity		
Accountancy fees	(1,320)	(1,200)
Commissions payable	(105)	(496)
Grants to institutions	(1,530,655)	(1,105,547)
Bank interest payable	(22,941)	(25,288)
Audit fees	(5,412)	(4,920)
	(1,560,433)	(1,137,451)
	(1,560,433)	(1,137,451)
NET INCOME	281,074	993,725