TRANSPORT MUSEUM WYTHALL
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Transport Museum Wythall
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Transport Museum Wythall
Reference and Administrative Details
For The Year Ended 31 December 2025

Trustees	Mr Sebastian Amos - Chair Mr Thomas Kelly (appointed 13/01/2025) Mr Adam Marsden (appointed 13/01/2025) Mr Denis Chick - Press Officer Mr James Munro - Fleet Mr David Potts - Treasurer Mr David Taylor - Deputy Chair (resigned 31/03/2025) Mr Reece Greenstreet (appointed 25/06/2026)
Charity Number	1167872
Independent Examiner	DC Cooper FCA Cooper Adams Ltd Chartered Accountants 12 Payton Street Stratford upon Avon Warwickshire CV37 6UA

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

The Trust's objective is "To collect, restore and preserve buses, coaches and battery electric road vehicles of Midlands operators and builders, and demonstrate road public transport across the twentieth century by exhibiting and operating them for the public. Additionally to create comprehensive archives of builders and operators, e.g. photographs, cine and video, book library, manufacturers' technical catalogues and manuals, engineering drawings, publicity and point of sale material, ticket machines, timetables, destination blinds, uniforms, bus stops and other roadside furniture. To make available information to others wishing to further their knowledge, by specific project or otherwise."

Charities Activities

The Charities activities, together with the factors likely to affect its future development, performance and position are set out in this trustee’s report above, which includes a section describing risk management.

The trustees believe that the Charity is well placed to manage its business risks successfully and have performed an assessment of Charities’ current and forecast solvency and liquidity positions over a three-year period as it aligns to the Charities business plan.

Based on the assessment, the trustees have a reasonable expectation that the Charity has adequate resources to continue in existence for a period of twelve months from the date of approval of the financial statements to August 2027.

For this reason, we continue For this reason, they continue to adopt, and to consider appropriate, the going concern basis in preparing the financial statements.

Significant Activities

The TMW operates at two levels. To collect and restore vehicles operated or built in the Midlands and to display and operate where possible these vehicles to the general public and enthusiasts alike.

Collecting is done in accordance with our collections policy that focuses on both buses and nationwide battery electric vehicles that are restored and where possible operated. As a museum, we provide educational tours and school and group focused events and the general public can visit at weekends and Wednesdays during school holidays between March and November.

We have a large collection of photographs, drawings and relevant small items from the end of the 19th Century and again, this archive is available to individuals and organisations to examine and is currently digitised.

Public Benefit

A high proportion of the Museum's vehicles and all its artefacts are owned by the Trust itself. A limited number of buses are owned by individuals and pay a rent which helps to support the Museum's activities. All buses at the Museum under this arrangement fall within the Museum's collecting policy and, in addition to the rent payable, owners are required to contribute time and expertise to the running of the Museum.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission’s guidance on public benefit.

Achievements and Performance

Main Achievements

Health & Safety

The museum operates an industrial type workshop that requires significant Health & Safety oversight. We have signed a further threeyear contract with the Omny group who provide annual audits of the whole site plus libraries of documentation plus a first point of call in the event of a serious incident. Our chair is the Trustee responsible for this along with local point of contact.

A number of initiatives were made this year including new driver and engineering competency registrations and integrated policies, handbooks and safeguarding procedures.

Restorations

2025 restoration progress has been prodigious with the completion of the Stratford Blue Leyland PS2 - JUE 349 being only a part of our achievements. The internal and external restoration of BMMO S12 NHA 750, was also completed, work now continues on the mechanical side - this was largely down to the generous donation provided to fund this restoration. Prior to this, we had seen the external completion of the Barton PD1, JRR404, and the interior refit was also completed, as the bus nears a full return to the road this coming season after many, many years of occupying the workshop. Progress within the workshop continues on HHA 637, 871 KHA, RDH 505, R598 YON and HBF 679D. All five have received much attention during the year, as it is anticipated we'll see significant progress on the latter four over the next twelve months. As we have proved more recently, good project management and a clear financial plan helped to shift the workshop legacy, some of which dates back to the late 1970s. This is reflected in the new team restoring RDH 505.

Following acquisition in July 2025, YNA321M work has started at pace, with the lower body being overhauled. Whilst interior and mechanical work remains on-going, the bus will head into the paint shop shortly, for it to be ready for our de-regulation celebrations in October 2026.

Our external works programme, again, has continued at pace, the return of the Transit minibus D553 NOE, following a significant rebuild, was welcomed. Progress on SUK 3 has slowed down somewhat, with emphasis being placed on XHA 482, due to requirement around timings, that came as part of the levelling up grant we received towards the latter. However, some work was completed, allowing most of the roof structure to be replaced. It is hoped SUK 3 will be the sole focus of our external work in 2026, which will allow completion by mid-2027.

Again, the amount of work the organisation produces, proudly fills the pages of Omnibus and Bus and Coach Preservation, as we continue to lead the way nationally in terms of our standards and progress in this area. The promotion of our work in the pages of BCP, only adds to our standing amongst our preservation colleagues.

Engineering & Fleet

2025 was another busy, but successful year on the engineering side of the museum. We operated over twenty vehicles during the course of the season, with us returning to Class VI operation for specific events.

On the fleet side, there were many highlights, some of the key ones are listed below -

- JUE 349 - Returning to use, fully repainted and upholstered and available for use - for the first time since the early 1990s, prior to the museum acquiring it.
- JOJ533 - Returning to use following a full engine rebuild.

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Main Achievements - continued

- BHA 656C - Replacement gearbox fitment and successful post change road tests, bringing it back into use.
- KHW306E - Engine head skimming and replacement head gaskets fitted - returning to use.
- DOC 26V - Following acquisition - a full mechanical overhaul, allowing it to make its debut under museum ownership.
- JRR404 - Initial inspection and works, to allow the vehicle to attend the NEC in November, having not left the site since 1982!
- D553NOE - Overhaul of the brakes, replacement timing belt and electrical works.
- 3016HA - Returning to the road, after a top end engine overhaul.
- BON472C - Gearbox output seal replacement, to allow it to return to the road in 2026.

Weekly check of vehicles for operational use continued with the museum fleet continuing to be inspected in-house. All of our vehicles that were tested at outside facilities were successful at first submission - continuing our 100% pass rate, under the new structure.

The cleanliness of the workshop is essential as we 'double down' our health and safety across this area of our portfolio. The museum was successful in obtaining a grant for £2,000 via the National Association of Road Transport Museums, which has been key in replacing and improving our workshop equipment.

Our Statfold operations continue, where vehicle maintenance falls into a rigid structure, with vehicles returning to Wythall for work/testing as required.

Museum Audience

Overall visitor numbers increased over 2025 by 6%. Children were slightly down, due to the Midland Red event that was aimed more at enthusiasts. Halloween was held over two days and visitor numbers for this were similar to 2024 and reduced stress on volunteers.

	Visitors	Visitors		
	2025	2024	Difference	%
Adults	13,241	11,749	1492	12%
Children	5,257	5,645	(388)	(7%)
Total	18,498	17,394	1104	6%

The above figures identify an opportunity to focus efforts on increasing family visitor numbers for 2025. However, one conclusion that could be drawn is that admissions, doing what we do today, may have levelled out based on current space, facilities, events and displays. This was a hot debate at the 2025 Trustee off-site meeting.

In 2025, public access to the collection was available on approximately 72 days annually, with at least 6 of these being “special event” days. The site is open to visitors from March to November. Additionally, information is made available in response to public enquiries whether verbally, by post, or by electronically mailed requests.

The early opening to meet the spring half term holiday made little difference to the overall attendance figures and it has been decided not to repeat this for the 2027 season especially as it reduces the winter works available schedule.

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Main Achievements - continued

Admission prices remained at 2024 levels, noting various family, Blue Light, carer and other discounts as publicised on our website.

	Adult	Child
Non-event days	£8.00	£4.00
Special event days	£12.00	£6.00

2025 Initiatives

It is important to recognise that the museum operates with a 100% voluntary labour force and the following details what was achieved in 2025 as part of continuing development and maintenance of the site and sustainability of the organisation.

Digital Membership

Digital membership is an area where we identified that cost savings could be made. Consequently, we set up 2026 memberships price structure to have potential savings, should members be happy to receive Omnibus electronically.

Trustee Meetings

We started 2024 with an attempt to properly separate Trustee and Senior Management meeting. This did not go as easily as expected. Consequently starting 2026, formal dates for Trustee meetings will be set quarterly and eight Senior Management Meetings set mostly over the open period. This is specifically to make it easier on everyone’s workloads and focus on more formal agendas.

Volunteer led events

Halloween, the 70’s weekend and Blues and Twos were all organised by our volunteers, too numerous to mention and were all so successful, especially with families, everyone has volunteered to do them again in 2026.

New Integrated Event Booking System & Microsoft

The new system was put in place in 2025 to standardise on the use of Microsoft tools, of which we have 32 licences available under the Microsoft Non-Profit scheme but more importantly makes all our data available in one place for access to those who need it. As well as the booking system, we use Microsoft for data storage of all our scanned documents and as a repository for operating processes and procedures.

Volunteer Communications

We welcomed Carolyn Pullen as lead in volunteer communications. Carolyn created a channel between all volunteers and management that looks at interesting new initiatives. Driving Wythall, an online newsletter for volunteers worked well and gives more information concerning the objectives and route map of the museum direction.

Grants

We successfully applied for several smaller grants in 2025, receiving £10k from Garfield Weston towards the D7 painting, and a further £4k from NARTM towards some Barton paint and a selection of new workshop tools.

Events Management

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Main Achievements - continued

It became obvious at the end of 2024 that management of events was too complex and time consuming for one person. To reduce these workloads we separated a single events system into two; Onsite and Offsite events, including Statfold. All events are managed through the single Event Management tool, mentioned above, and use the same operating procedures across the museum.

Education and Community Engagement

In 2025 we were visited by 27 schools with 7 visiting twice and 19 adult groups - altogether totalling 1450 children and 590 adults. The majority of these visits are done on a Tuesday and Thursday during term time, though we do have group visits outside these days. This enables us to keep a balance of workload for our guides and makes sure we do not interfere with other activities in the week. Sadly around 6 schools had to be turned away due to us being fully booked.

Feedback continues to be incredibly positive with many schools booking for the following year before they depart.

We are delighted to confirm we now have an excellent team of guides and drivers that enable us to deliver the challenging agenda we have.

Our volunteering community continues to grow, with a number of new people working across the organisation. We have also attracted 5 new people younger than 30, and provided a number of work experience positions for students from local schools and colleges.

We continued to support other local events in the West Midlands and Worcestershire where resources allow.

Statfold Barn

Statfold Barn Railway continue to provide us with space to store, exhibit and run vehicles which benefits both organisations. It allows us to move vehicles around thus providing ‘new’ exhibits at Wythall annually and provides us with much needed overflow space.

We in turn, have our volunteers helping organise local vehicle events for Statfold.

The relationship remains consensual not commercial, and we are both looking to further formalise this endeavour.

Wythall Site

Our site manager was busy throughout the year on keeping the site and picnic areas tidy, including

- Managing the Datos weekly volunteers cleaning the grounds
- Finishing and painting the fences around the border.

In addition, he has led the team with other works including:

- Repairs to the kids play equipment although they will all probably need replacing for next year
- Cleaning the giant coat of arms and street signs
- Working on the second display shed in the picnic area for showing various dioramas

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Main Achievements - continued

We did not manage to accomplish everything over winter due to the constant rain and early start to the season, however,

- The shop and cafe exterior was given a new coat of paint, hopefully to see it through another year.
- Slip-proof strips were added to the ramp at the rear of the power hall and the entrance to the kids shed.
- The kids shed interior was refurbished and restocked.
- A start was made on reinstalling the cast iron lamp post donated by Gary Yates after repairs carried out offsite. Currently, work is in progress to lay the power cable before it can finally be concreted into position.
- The fence to the "secret garden" was given a fresh coat of white paint.

Financial Review

Financial Position

We set an operational budget for 2025 that assumed little growth in income over 2024's results and would be similar. Our unaudited accounts confirmed this was an accurate estimate. 'Operations' is defined as the costs to run the operation as a museum and excludes restorations and large infrastructure items, where applicable.

The 2025 operational performance is summarised below:

YOP Comparison	2024	2025	Change	%
Operating Income	£220,690	£205,653	(£15,037)	(6.8%)
Restoration Income	£113,217	£96,996	(£16,221)	(14.3%)
Total Income	£333,907	£302,649	(£31,258)	(9.36%)
Total Expenditure	£342,777	£300,567	(£41,210)	(12.02%)
Net Income/(Expenditure)	(£8,870)	£2,082	£10,952	

Reviewing the totals of income and expenditure we see an increase of £31k in 2025 though careful restoration management reduced our costs YoY by £42k.

As the museum is non-profit making, a positive P&L simply means we took in more than we spent, or under allocated restoration expenditure in 2025. This money is mostly due to the wonderful donations and grants we have had for the D7 and SUK3 and is ringfenced for spending in 2026.

Our net assets at the end of 2025 were £1,204,343, (an increase over 2024) with a bank balance of £184,854 with a balance free of Treasures Reserve and Ringfenced donations at £90,972.

There is, however, a financial implication to this success. We have now found ourselves in the realms of VAT which is compounded by the fact we should have recognised this two years ago. We are working with our accountants to register and submit the relevant paperwork. VAT should be a neutral tax on heritage and so far, the figures are showing this.

Reserves Policy

The museum operates with a cash fund stored in our current account that has a number of ringfenced items and a treasurer's reserve. Details are in the table below:

Line Items	Values
Current Bank Balance at 30 Dec 2025	£184,854
Ring Fenced for D7	(£4,149)
Ring Fenced for Fleetline	(£8,890)
Reserved for SUK3	(£7,843)
Reserve from RCL	(£33,000)
Treasure Reserve	(£40,000)
Final Free Balance	**£90,972**

Risk Management

Trustees are presented with tabular P&L files on a month by month basis. Included in these reports are cross references to both budget and previous year's performance. Any items that show significant deviations can be drilled into for a more detailed risk review.

2025 presented no major changes from expected budget, though there is always a risk associated with potential donations and timing, though these would only affect our restoration schedule which is flexible and cash driven.

Structure, Governance and Management

Governing Document

The Transport Museum Wythall is a Foundation Charitable Incorporated Organisation (CIO). The CIO is held to account through the objectives laid out in its Constitution.

Trustee Selection Methods

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

Organisational structure

This year we finalised our Board Membership and Senior Management level, making a clearer distinction between the two areas. It was clear that as Trustees also hold some of the senior management positions, Trustee meetings were tending to develop into prolongated management meetings. This remains ongoing as our deputy chair made his intentions clear that he would finally retire in April 2026.

Once again, the Volunteers and Trustees have worked very hard to continue to develop Wythall, keeping it one of the highest quality transport museums in the UK.

In addition, we would like to thank all our members for their continued support for the Museum.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Sebastian Amos

Trustee
30 September 2026

I report to the trustees on my examination of the accounts of Transport Museum Wythall (the Trust) for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



DC Cooper FCA

Date
Cooper Adams Ltd
Chartered Accountants
12 Payton Street
Stratford upon Avon
Warwickshire
CV37 6UA

Transport Museum Wythall
Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies		51,967	45,030	96,997	113,217
Other trading activities	**3**	196,955	-	196,955	208,891
Investments	**4**	8,697	-	8,697	9,599
Other	**5**	-	-	-	2,200
		257,619	45,030	302,649	333,907
EXPENDITURE ON:					
Raising funds		(25,100)	-	(25,100)	(27,382)
Charitable activities:					
Site and buildings		(91,289)	-	(91,289)	(96,668)
Vehicle restoration		(32,694)	(63,495)	(96,189)	(144,823)
Vehicles, purchase and movement		(14,653)	-	(14,653)	-
Archive		(33)	-	(33)	(102)
Separate material item of expenditure		(31,451)	-	(31,451)	(26,718)
Other		(41,852)	-	(41,852)	(47,084)
		(237,072)	(63,495)	(300,567)	(342,777)
NET INCOME/(EXPENDITURE)		20,547	(18,465)	2,082	(8,870)
Gains on revaluation of fixed assets		83,099	462	83,561	63,541
NET MOVEMENT IN FUNDS		103,646	(18,003)	85,643	54,671
RECONCILIATION OF FUNDS:					
Total funds brought forward		1,080,907	37,793	1,118,700	1,064,029
TOTAL FUNDS CARRIED FORWARD	**15**	1,184,553	19,790	1,204,343	1,118,700

The notes on pages 14 to 21 form part of these financial statements.

Transport Museum Wythall
Comparative Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2024 Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies		43,492	69,725	113,217
Other trading activities	**3**	208,891	-	208,891
Investments	**4**	9,599	-	9,599
Other	**5**	2,200	-	2,200
		264,182	69,725	333,907
EXPENDITURE ON:				
Raising funds		(27,382)	-	(27,382)
Charitable activities:				
Site and buildings		(96,668)	-	(96,668)
Vehicle restoration		(73,621)	(71,202)	(144,823)
Archive		(102)	-	(102)
Separate material item of expenditure		(26,718)	-	(26,718)
Other		(47,084)	-	(47,084)
		(271,575)	(71,202)	(342,777)
NET EXPENDITURE		(7,393)	(1,477)	(8,870)
Gains on revaluation of fixed assets		62,991	550	63,541
NET MOVEMENT IN FUNDS		55,598	(927)	54,671
RECONCILIATION OF FUNDS:				
Total funds brought forward		1,025,309	38,720	1,064,029
TOTAL FUNDS CARRIED FORWARD	**15**	1,080,907	37,793	1,118,700

The notes on pages 14 to 21 form part of these financial statements.

Transport Museum Wythall
Statement of Financial Position
As At 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**10**	2,015	-	2,015	-
Heritage Assets	**11**	906,472	12,012	918,484	831,341
Investment Properties	**12**	55,000	-	55,000	55,000
		963,487	12,012	975,499	886,341
CURRENT ASSETS					
Stocks	**13**	47,950	-	47,950	70,500
Cash at bank and in hand		177,076	7,778	184,854	165,699
		225,026	7,778	232,804	236,199
Creditors: Amounts Falling Due Within One Year	**14**	(3,960)	-	(3,960)	(3,840)
NET CURRENT ASSETS (LIABILITIES)		221,066	7,778	228,844	232,359
TOTAL ASSETS LESS CURRENT LIABILITIES		1,184,553	19,790	1,204,343	1,118,700
NET ASSETS		1,184,553	19,790	1,204,343	1,118,700
FUNDS OF THE CHARITY					
Restricted Funds				19,790	37,793
Unrestricted Funds				1,184,553	1,080,907
TOTAL FUNDS	**15**			1,204,343	1,118,700

On behalf of the board

S.M.M. Amos

Mr Sebastian Amos

Trustee
30 September 2026

The notes on pages 14 to 21 form part of these financial statements.

1. General Information

Transport Museum Wythall is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1167872. The principal address is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2.3. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance

2.5. Heritage Assets

Heritage assets are recognised as an asset of the charity and separate from other tangible fixed assets on the balance sheet and are measured initially at either cost or valuation if donated.

All heritage assets are carried at fair value determined annually by the trustees of the charity.

2.6. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the statement of financial activities.

2.7. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

2.8. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.9. Financial Instruments

The charity's financial instruments comprise basic financial assets and liabilities, including cash at bank, debtor balances and creditor balances. These are initially recognised at transaction price and subsequently measured at amortised cost. The charity does not hold or issue any complex financial instruments.

3. Income from Other Trading Activities

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Membership subscriptions	10,193	5,453
Fundraising events	4,185	-
Shop income	39,262	45,136

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Catering	43,113	45,211
Other income	3,602	9,099
Admissions fees	96,600	103,992
	196,955	208,891

4. **Investment Income**

	2025 Unrestricted funds £	2024 Unrestricted funds £
Bank interest receivable	1,548	1,859
Rents received from investment properties	7,149	7,740
	8,697	9,599

5. **Other Income**

	2025 Unrestricted funds £	2024 Unrestricted funds £
Gain on disposal of heritage assets	-	2,200

6. **Net Income/(Expenditure)**

The net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets - owned	375	-
Gain/Loss on disposal of heritage assets	11,000	(2,200)

7. **Independent Examiner's Remuneration**

	2025 £	2024 £
Independent examination of the financial statements	1,550	1,500
Other assurance services	2,410	2,340
	3,960	3,840

8. **Average Number of Employees**

Average number of employees during the year was: NIL (2024: NIL)

9. **Support Costs**

			Separate Material item of expenditure		2025
Support costs	**Raising funds**	**Charitable activities**	**Working vehicles**	**Other**	**Gand Total**
	£	**£**	**£**	**£**	**£**
Insurance (site & vehicles)	-	28,802	-	-	**28,802**
Consumables	-	-	2,640	-	**2,640**
Rent and rates	1,851	-	-	-	**1,851**
Workshop Tools & Equipment	-	6,770	-	-	**6,770**
Subscriptions paid	-	-	-	680	**680**
Professional and legal fees	-	-	-	9,346	**9,346**
Bank charges	-	-	-	3,318	**3,318**
Travel and Exceptional charges	-	-	-	-	**-**
Total	**1,851**	**53,085**	**2,640**	**13,345**	**70,920**

			Separate Material item of expenditure		2024
	£	**£**	**£**	**£**	**£**
Support costs	**Raising funds**	**Charitable activities**	**Working vehicles**	**Other**	**Grand total**
Insurance (site & vehicles)	-	24,067	-	-	**24,067**
Consumables	-	-	2,333	-	**2,333**
Rent and rates	418	-	-	-	**418**
Workshop Tools & Equipment	-	3,126	-	-	**3,126**
Utilities	-	18,291	-	-	**18,291**
Subscriptions paid	-	-	-	227	**227**
Professional and legal fees	-	-	-	4,287	**4,287**
Bank charges	-	-	-	2,911	**2,911**
Travel and Exceptional charges	-	-	-	825	**825**
Total	**418**	**45,484**	**2,333**	**8,250**	**56,484**

10. **Tangible Assets**

	Motor Vehicles
	£
Cost	
As at 1 January 2025	-
Additions	2,390
As at 31 December 2025	2,390
Depreciation	
As at 1 January 2025	-
Provided during the period	375
As at 31 December 2025	375
Net Book Value	
As at 31 December 2025	2,015
As at 1 January 2025	-

11. **Heritage Assets**

	Vehicles
	£
Cost or Valuation	
As at 1 January 2025	831,341
Additions	23,032
Disposals	(42,000)
Revaluation	83,561
Transfers	22,550
As at 31 December 2025	918,484
Net Book Value	
As at 31 December 2025	918,484
As at 1 January 2025	831,341

Additional text

Five year summary of heritage assets transactions

	2025	2024	2023	2022	2021
	£	£	£	£	£
Purchases					

...CONTINUED

Buses	23,032	-	-	10,000	-
Battery Electric	-	-	-	-	-
Donations					
Buses	-	-	7,000	-	-
Battery Electric	-	-	-	-	-
Transfers					
Buses	-	-	-	-	-
Battery Electric	22,550	-	-	-	-
Total additions	**45,582**	**-**	**7,000**	**10,000**	**-**
Revaluation/(Charge for impairment)					
Buses	82,659	63,541	7,000	50,500	219,150
Battery Electric	902	-	-	-	-
Total Revaluation Surplus/(Charge for impairment)	**83,561**	**63,541**	**7,000**	**50,500**	**219,150**
Disposals					
Buses	42,000	-	1,000	-	-
Battery Electric	-	-	-	-	-
Total disposals	**42,000**	**-**	**1,000**	**-**	**-**

Cost or valuation as at 31 December 2025 represented by:

	Vehicles
	£
At cost	834,923
At valuation	83,561
	918,484

Heritage assets were revalued on 31/12/2025.

12. **Investment Property**

	2025
	£
Fair Value	
As at 1 January 2025 and 31 December 2025	55,000

13. **Stocks**

	2025	2024
	£	£
Stock	47,950	70,500

14. **Creditors: Amounts Falling Due Within One Year**

	2025	2024
	£	£
Accruals and deferred income	3,960	3,840

15. **Movement in Funds**

	As at 1 January 2025	Income	Expenditure	Gains and losses	As at 31 December 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	1,080,907	257,619	(237,072)	83,099	1,184,553
Restricted funds					
Restricted	37,793	45,030	(63,495)	462	19,790
Total funds	1,118,700	302,649	(300,567)	83,561	1,204,343

	As at 1 January 2024	Income	Expenditure	Gains and losses	As at 31 December 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	1,025,309	264,182	(271,575)	62,991	1,080,907
Restricted funds					
Restricted	38,720	69,725	(71,202)	550	37,793
Total funds	1,064,029	333,907	(342,777)	63,541	1,118,700

16. **Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

17. **Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure.