Charity registration number: 1167840
Company registration number: 10158044

MID AND NORTH POWYS MIND

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

MID AND NORTH POWYS MIND

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2026

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026

LEGAL AND ADMINISTRATIVE DETAILS

Registered Charity Number:	1167840	
Registered Company Number:	10158044	
Registered Office:	The Dance Centre Arlais Road Llandrindod Wells Powys LD1 5HE	
Trustees:	Caroline Wilson Catherine Nunn Melissa Townsend Jeremy Andrews Noreen O'Connor David Horne Kerry Hodges	 (Appointed 09/12/2025) (Appointed 08/11/2025)
Bankers:	HSBC Bank plc Middleton Street Llandrindod Wells Powys LD1 5EU	
Independent Examiner:	A C Jones BSc (Econ), FCA Andrew Jones & Co Chartered Accountants The Old Surgery Spa Road Llandrindod Wells Powys LD1 5EY	

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026

The Trustees present their annual report with the Financial Statements of the company for the year ended 31 March 2026.

The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the memorandum and Articles of Association, Accounting and reporting by Charities: Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Structure, Governance and Management

Mid and North Powys Mind is a registered charity, number 1167840 and is a private company limited by guarantee and not having a share capital, number 10158044, which was incorporated on 1 May 2016 and governed by its Memorandum and Articles of Association dated 13 July 2023.

Trustees recruitment and appointment

Trustees are responsible for the control and management of the Organisation.

The Organisation seeks to ensure that the Board of Trustees includes an appropriate range of skills and is also representative of different sections of the community. It also seeks to recruit and retain Trustees who reflect and have knowledge of the issues surrounding mental health and the communities and area in which the Organisation operates.

The Articles of Association state:

- All Trustees shall be members
- There shall be three categories of Trustees (Elected, Appointed and Co-opted)
- The total number of Trustees shall be no less than three. The Trustees may appoint further of their number by annual co-option providing that the co-optees do not exceed two. The total number of Trustees is not subject to any maximum.

Process

All new Trustees will be appointed through a process of application, short listing and interview by a small panel, followed by recommendation to the Board of Trustees. All Trustees are subject to satisfactory references. Occasionally existing Trustees or staff members may put forward names of people about whom they have knowledge and think may be interested and suitable to be approached by representatives of the Board of Trustees.

All Trustees are expected to give their time and energy freely to the Organisation.

All potential Trustees should be aware that the law disqualifies some individuals from acting as a charity Trustees.

Objectives

To promote and protect the mental health and wellbeing of all persons, primarily but not exclusively, residing in Radnorshire, north Brecknockshire and Montgomeryshire:

- By enabling and empowering everyone experiencing mental health problems or at risk of developing them, to live full lives and move forward on their recovery pathway
- By providing facilities, services and activities designed to promote good mental health and wellbeing and to support recovery, learning and independence
- By increasing understanding of mental health, raising awareness and challenging stigma and discrimination

Mission

Improving mental wellbeing for people in Mid & North Powys

Vision

Mid & North Powys Mind will continue to be known as a place to go for information and support for those with mental health needs, their families and friends. We will promote mental wellbeing in the wider community. We will respond to local, individual and community needs regarding these issues with up to date proven methods, working closely with other voluntary and statutory organisations. We value individuality and work to raise awareness.

Achievements and Performance

Mid and North Powys Mind have run services for 35 years. We provide essential wellbeing services to people wishing to improve their mental health and wellbeing. Our service consists of:

- Recovery 1:1 Support
- Youth Services, including work in schools (ages 11-25)
- Wellbeing Centre
- Counselling
- Mums Matter perinatal support service
- Training
- Outreach Community Groups
- Silvercloud blended online CBT
- Supported Self-help (CBT)
- Peer support groups - we facilitate a range of groups including Tai Chi, Art, Craft, walk and talk groups
- Bereavement Service (age 4+)
- In-work Support Service Powys

Future Plans

Mid and North Powys Mind was successful in securing capital funds to purchase and redevelop its new property in Llandrindod Wells, that is the organisation's main base. Mind lease parts of this building to 2 other not for profit organisations and want to build on the partnership with these organisations (Impelo and Breathe studio) by securing funding for joint projects and activities to benefit the local community.

Mid and North Powys Mind also intend to work towards further diversifying its income streams to help the organisation to be more sustainable in the future.

Financial Review

Total Incoming Resources in the year were £761,372 (2025 - £1,408,867). Expenditure was £757,954 compared to £799,100 for the previous year. Net income for the year was £3,418 compared to net income of £609,767 for the previous year. The net movement in funds were net income for Restricted Funds of £20,258 (2025 - Net income £111,934) and net expenditure for Unrestricted Funds of £16,840 (2025 - Net income £497,833) details of which are provided in the notes to the Financial Statements.

Our funding for the year has been received from the following sources -- Powys Teaching Health Board, Powys County Council, National Mind, Henry Smith foundation, Moondance Foundation, PCC Housing Support Grant, Welsh Government, Transforming Towns, Welsh Government Community Facilities Programme, PAVO, Newydd, Children in Need, Community Ownership Fund, National Lottery Awards for All, SJP Foundation, Compassionate Cymru and ASICS. Along with donations from various individuals.

Details of principal funding sources for the year ended 31 March 2026 are provided in note 2 of the Financial Statements.

During the year Mid and North Powys Mind has been able to offer a vast range of activities and opportunities to all our clients and the wider community. All service developments are undertaken after financial risk management to ensure the Organisation maintains its level of reserves.

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Reserves Policy

It is the policy of the charity to maintain Unrestricted Funds in a Designated Fund at a level which equates to approximately six months of core expenditure (closure costs). Due to uncertainties over consistent future funding for Mid and North Powys Mind, together with annual shortfalls of specific funding for projects, additional sums have been retained to enable projects to continue to operate. This provides sufficient funds to cover management, administration and support costs. At 31 March 2026 the amount held in the Designated Fund was £137,575 (2025 - £135,968) which the Trustees regularly review.

At 31 March 2026 the Charity also held Unrestricted Funds not committed or invested in tangible fixed assets, or held in Designated Funds, ('the free reserves') of £226,103 (2025 - £207,401).

Responsibilities of the Board of Trustees

The Trustees (who are also directors of Mid and North Powys Mind for the purposes of company law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Report of the Trustees has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2015) and in accordance with special provisions of Part 15 to the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 25 August 2026 and signed on its behalf by:



Catherine Nunn
Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MID AND NORTH POWYS MIND

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2026.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW (the Institute of Chartered Accountants in England and Wales).

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me reasonable cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters to which your attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A C Jones BSc (Econ) FCA
Andrew Jones & Co
Chartered Accountants
The Old surgery
Spa Road
Llandrindod Wells
Powys
LD1 5EY

26 August 2026

MID AND NORTH POWYS MIND

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2026

	Note	Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31/3/2026	Total Funds Year Ended 31/3/2025 Restated
INCOME		£	£	£	£
Donations and Gifts		15,975	50	16,025	5,619
Charitable Activities		80,005	654,060	734,065	1,381,759
Other Trading Activities		9,675	-	9,675	18,375
Investment Income		1,607	-	1,607	3,114
TOTAL INCOME	2	107,262	654,110	761,372	1,408,867
EXPENDITURE					
Charitable Activities		110,738	647,216	757,954	799,100
TOTAL EXPENDITURE	3	110,738	647,216	757,954	799,100
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		(3,476)	6,894	3,418	609,767
Transfers Between Funds	5	23,734	(23,734)	-	-
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		20,258	(16,840)	3,418	609,767
Total Funds Brought Forward		397,631	753,883	1,151,514	541,747
Total Funds Carried Forward		417,889	737,043	1,154,932	1,151,514

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 19 form an integral part of these Financial Statements.

MID AND NORTH POWYS MIND

BALANCE SHEET
AT 31 MARCH 2026

		2026		2025 Restated	
FIXED ASSETS	**Note**	**£**	**£**	**£**	**£**
Tangible Assets	6		709,435		671,399
			709,435		671,399
CURRENT ASSETS					
Debtors	7	76,175		189,287	
Cash at Bank and In Hand		388,984		299,536	
		465,159		488,823	
CURRENT LIABILITIES					
Creditors falling due within one year	8	(19,662)		(8,708)	
NET CURRENT ASSETS			445,497		480,115
NET ASSETS	11		1,154,932		1,151,514
THE FUNDS OF THE CHARITY					
Unrestricted Income Funds:					
General Funds		224,865		207,603	
Designated Funds		193,024		190,028	
Unrestricted Funds	9		417,889		397,631
Restricted Funds	10		737,043		753,883
TOTAL FUNDS	11		1,154,932		1,151,514

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

Approved by the Trustees on 25 August 2026 and signed on their behalf by:

Catherine Nunn
Chair

Company registration No. 10158044

The notes on pages 9 to 19 form an integral part of these Financial Statements.

MID AND NORTH POWYS MIND

STATEMENT OF CASH FLOWS
AT 31 MARCH 2026

	Total Funds 31/03/2026	Total Funds 31/03/2025 Restated
	£	£
Net income for the year	3,418	609,767
Adjustments for:		
Depreciation charges	10,997	173
Interest from investments	1,607	3,114
(Increase) / decrease in debtors	113,112	(48,899)
Increase / (decrease) in creditors	10,954	(15,701)
Net cash from operating activities	140,088	548,454
Cash flows from investing activities:		
Interest from investments	1,607	3,114
Purchase of tangible fixed assets	49,033	671,197
Net cash used in investing activities	50,640	674,311
Change in cash and cash equivalents in the year	89,448	(125,857)
Cash and cash equivalents at the beginning of the year	299,536	425,393
Cash and cash equivalents at the end of the year	388,984	299,536

The notes on pages 9 to 19 form an integral part of these Financial Statements

1 ACCOUNTING POLICIES

Basis of Preparation

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity is not required to prepare a Statement of Cash Flows.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of Accounts on a Going Concern Basis

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

General Funds

These funds are available for the general purpose of the charity, to be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These are funds that can only be used for a particular restricted purpose within the objects of the charity. Restrictions arise when a specific donor or when the funds are raised for a particular purpose

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

The charity is fortunate in the level of support it receives from volunteers, without which considerable expense would be incurred. It is not thought meaningful or practicable to put a monetary value on this support, but the trustees are extremely grateful to those who provide it.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Charitable activities

This includes all expenditure directly related to the aims of the charity.

Governance costs

These costs include the costs of governance arrangements, which relate to the general running of the charity as opposed to the direct management functions inherent in generating funds, service delivery and programme of project work. These include such items as external Independent Examination, legal advice for trustees, 10% of certain administrative overheads and 5% of the salary cost of the Co-CEO's for time spent on dealing with constitutional and statutory requirements.

Expenditure by the charity in the year has been split between Unrestricted Funds and Restricted Funds and analysed between charitable activities, governance costs and the cost of generating funds.

ACCOUNTING POLICIES (CONTINUED)

Tangible fixed assets

Depreciation is charged on the following basis on the costs of the assets over the estimate useful lives as follows:

Freehold Property	-	2% on cost
Equipment	-	25% reducing balance

The charity has adopted the cost model of valuation for the Freehold Property. The Freehold Property cost and improvements are to be written down to the current estimated market value of £180,000 over its useful life to the charity, which is estimated to be 50 years.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial liabilities

Liabilities are recognised in the Statement of Financial Activities as they become payable.

Retirements benefits

The charity operates a defined contribution scheme for the benefit of its employees. The assets of the scheme are held separately from those of the charity. Contributions payable are charged to the profit and loss account in the year they are payable.

Leases

Rental costs under operating leases are charged to the statement of financial activities in equal amounts over the period of the lease

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party at the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

2 INCOME

	Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31/3/2026	Total Funds Year Ended 31/3/2025 Restated
Donations and Legacies:	£	£	£	£
Donations and Gifts	15,975	50	16,025	5,619
	15,975	50	16,025	5,619
Income from Charitable Activities:				
Grants Receivable	80,005	654,060	734,065	1,381,759
	80,005	654,060	734,065	1,381,759
Other Trading Activities:				
Training Courses	6,870	-	6,870	18,375
Rental Income and Room Hire	2,410	-	2,410	-
Insurance Contribution	395	-	395	-
	9,675	-	9,675	18,375
Investment Income:				
Interest Received	1,607	-	1,607	3,114
	1,607	-	1,607	3,114
TOTAL INCOME	107,262	654,110	761,372	1,408,867

GRANTS	Unrestricted Funds	Restricted Funds	Year Ended 31/3/2026	Year Ended 31/3/2025 Restated
Grants received in the year were as under:	£	£	£	£
Powys Teaching Health Board	71,024	-	71,024	71,025
Powys County Council - Core costs	8,981	-	8,981	8,981
Silvercloud Blended CBT	-	37,262	37,262	34,088
Welsh Government Bereavement	-	53,055	53,055	58,930
Welsh Government In-work Support Service	-	234,489	234,489	190,702
Transforming Towns	-	19,732	19,732	249,165
Powys Teaching Health Board Postvention	-	-	-	1,278
Housing Support Grant North	-	80,000	80,000	58,572
Housing Support Grant South	-	34,400	34,400	25,542
Share Prosperity Fund	-	-	-	144,060
Mind Cost of Living 24 - 26	-	11,428	11,428	7,620
Youth Activities	-	-	-	100
PAVO Youth Led grant	-	-	-	500
Powys Teaching Health Board - Mums and Dads Matter	-	-	-	29,200
Welsh Government Community Facilities	-	-	-	299,625
Impelo (Art Council of Wales)	-	34,344	34,344	75,656
Mums Matter Peer Support	-	1,852	1,852	2,724
Credu Counselling	-	1,300	1,300	-
Tesco Stronger Starts - Mums Matter	-	-	-	1,500
Tesco Stronger Starts - Youth	-	-	-	1,000
PAVO Numeracy 2	-	-	-	1,500
PAVO Numeracy 3	-	-	-	2,963
PAVO Numeracy	-	-	-	9,166
Mind ASICS 2	-	-	-	9,000
Children in Need	-	4,945	4,945	4,843
Welsh Government Child Poverty	-	26,769	26,769	-
Mind ASICS	-	1,000	1,000	973
Newydd	-	-	-	2,548
Community Matters	-	-	-	4,852
Powys County Council Warm Spaces	-	1,370	1,370	985
Powys County Council Child Poverty	-	-	-	1,497
Henry Smith	-	59,700	59,700	60,000
Mind TISF	-	27,500	27,500	22,500
Other Grants	-	400	400	484
Builth Town Council	-	600	600	-
Awards for All	-	19,831	19,831	-
Powys County Council - Playwork	-	1,083	1,083	-
St James's Place Charitable Foundation	-	2,500	2,500	-
Compassionate Cymru	-	500	500	-
	80,005	654,060	734,065	1,381,579

3 EXPENDITURE	Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31/3/2026	Total Funds Year Ended 31/3/2025 Restated
Costs Directly Allocated to Charitable Activities:	£	£	£	£
Staff Salaries	64,421	441,045	505,466	462,287
Project Costs	4,745	100,411	105,156	232,075
Dance Centre Furnishings	4,730	-	4,730	-
Rent and Venue Hire	-	21,539	21,539	25,834
Utilities	1,629	4,806	6,435	2,182
Office Costs	10,959	13,916	24,875	10,839
Insurance	6,144	7,888	14,032	11,323
Telephone and Internet	-	7,636	7,636	1,122
Repairs and Maintenance	-	8,099	8,099	-
Staff and Volunteer Expenses	1,210	22,886	24,096	25,109
Professional Fees	2,318	172	2,490	4,168
Staff and Training Provision	2,026	3,958	5,984	13,821
Depreciation	51	10,946	10,997	173
Governance Costs (see below)	12,505	3,914	16,419	10,167
	110,738	647,216	757,954	799,100

GOVERNANCE COSTS	Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31/3/2026	Total Funds Year Ended 31/3/2025 Restated
	£	£	£	£
Staff Salaries	4,673	-	4,673	4,928
Rent	-	110	110	1,440
Utilities	181	534	715	242
Office Costs	1,218	1,546	2,764	1,204
Insurance	683	876	1,559	1,258
Telephone and Internet	-	848	848	125
Accountancy	5,100	-	5,100	-
Independent Examination Fee	600	-	600	936
Annual Filing Fee	50	-	50	34
	12,505	3,914	16,419	10,167

4 STAFF COSTS

The average number of employees in the year including part-time was 22 (2025 - 23), whose costs were as under:

	31/03/2026	31/03/2025 Restated
	£	£
Salaries	435,778	386,424
Employers National Insurance	38,181	36,128
Staff Pension Costs	36,180	44,663
	510,139	467,215

No employee received remuneration amounting to more than £60,000 in the year.

5 TRANSFER BETWEEN FUNDS

	Unrestricted Funds Restated	Restricted Funds Restated
The transfer between funds in the year are:	£	£
Transfer of Core costs from Unrestricted Funds to Restricted Funds	23,734	(23,734)
	23,734	(23,734)

6 TANGIBLE FIXED ASSETS

	Freehold Property (Restated)	Equipment	Total
Cost or Revaluation	£	£	£
At 1 April 2025	671,197	4,067	675,264
Additions	48,333	700	49,033
At 31 March 2026	719,530	4,767	724,297
Depreciation			
At 1 April 2025	-	3,865	3,865
Charge for year	10,771	226	10,997
At 31 March 2026	10,771	4,091	14,862
Carrying Amount			
At 31 March 2026	708,759	676	709,435
At 31 March 2025	671,197	202	671,399

7 DEBTORS

	2026	2025 Restated
	£	£
Grants Receivable	75,446	189,287
Prepayments	729	-
	76,175	189,287

8 CREDITORS: Amounts falling due within one year

	2026	2025 Restated
	£	£
Creditors	3,530	-
Deposits from Tenants	2,050	-
Short Term Compensated Absence (Holiday Pay)	6,208	7,340
Accruals and Deferred Income	7,874	1,368
	19,662	8,708

9 MOVEMENT IN FUNDS

Unrestricted Funds:	01/04/2025 £	Income £	Expenditure £	Transfers £	31/03/2026 £
General Funds	207,603	105,655	(110,738)	22,345	224,865
Designated Funds:					
Closure Costs	136,281	1,607	-	1,389	139,277
Building Fund	53,747	-	-	-	53,747
	397,631	107,262	(110,738)	23,734	417,889
Restricted Funds	753,883	654,110	(647,216)	(23,734)	737,043
Total Funds	1,151,514	761,372	(757,954)	-	1,154,932

Comparative year (Restated) :

Unrestricted Funds:	01/04/2024 £	Income £	Expenditure £	Transfers £	31/03/2025 £
General Funds	77,948	103,175	(95,501)	121,981	207,603
Designated Funds:					
Closure Costs	115,602	3,114	-	17,565	136,281
Building Fund	92,147	-	-	(38,400)	53,747
	285,697	106,289	(95,501)	101,146	397,631
Restricted Funds	256,050	1,302,578	(703,599)	(101,146)	753,883
Total Funds	541,747	1,408,867	(799,100)	-	1,151,514

10 RESTRICTED FUNDS	01/04/2025 Restated	Incoming Resources	Outgoing Resources	Transfers	31/03/2026
Restricted Income Funds:	£	£	£	£	£
Moondance	17,139	-	(17,140)	1	-
Blended CBT	-	37,262	(37,262)	-	-
Welsh Government Bereavement	-	53,055	(53,055)	-	-
Welsh Government IWSS	-	234,489	(209,089)	(25,400)	-
Supporting People North	-	80,000	(80,000)	-	-
Supporting People South	-	34,400	(34,400)	-	-
Mind Cost of Living 24-26	1,544	11,428	(12,972)	-	-
Youth Activities	2,113	-	-	-	2,113
Impelo (Arts Council)	-	7,408	-	-	7,408
Mums Matter Peer Support	6,954	1,852	(6,104)	-	2,702
Credu Counselling	3,743	1,300	(2,014)	-	3,029
Mind ASICS 2	1,128	1,000	(2,128)	-	-
Children in Need	3,487	4,945	(5,558)	-	2,874
Welsh Government Child Poverty	-	26,769	(26,069)	(700)	-
Newydd	700	-	(700)	-	-
Powys County Council Warm Spaces	-	1,370	(1,370)	-	-
Henry Smith	19,937	59,700	(79,637)	-	-
Mind TISF	22,500	27,500	(50,000)	-	-
Knighton Hub	1,075	-	-	-	1,075
Builth Wells Centre	1,228	-	(210)	-	1,018
Wellbeing Centre	1,138	450	(854)	-	734
Builth Town Council	-	600	(60)	-	540
Awards for All	-	19,831	(13,565)	-	6,266
Powys County Council	-	1,083	(1,083)	-	-
St James's Place Charitable Foundation	-	2,500	(2,500)	-	-
Compassionate Cymru	-	500	(500)	-	-
	82,686	607,442	(636,270)	(26,099)	27,759
Restricted Capital Funds:					
Building and Improvements	671,197	46,668	(10,771)	1,665	708,759
Laptop	-	-	(175)	700	525
	671,197	46,668	(10,946)	2,365	709,284
Total Restricted Funds	753,883	654,110	(647,216)	(23,734)	737,043

Details of Restricted Funds are on pages 17 and 18.

Purpose of Restricted Funds:

Housing Support Grant	Provision of specialist adult 1:1 mental health support services to reduce the risk of homelessness in mid and north Powys
Henry Smith Foundation	For the provision of our Mums Matter service, offering perinatal support via courses, peer support groups and 1:1 interventions
Silvercloud Blended CBT	To provide supported access to the Local health Board's online Silvercloud CBT platform by qualified Mental Health Practitioners who offer up to 6 sessions of guided CBT work
In-work Support Service	Services to support the mental and physical health and wellbeing of people aged over 16, living in Powys who are either employed or self-employed. Offering rapid access to 6 sessions of tailored support. In partnership with South Powys Mind and other external partners
Moondance Foundation	Provision of specialist adult 1:1 mental health support services
Shared Prosperity Fund	Provision of specialist adult 1:1 mental health support services
Welsh Government Bereavement Service	One to one bereavement support for anyone in Powys aged 4+, in partnership with South Powys Mind and Bloomspace Foundation
Community Ownership Fund (COF)	Professional fees to support the purchase of a building
Powys Teaching Health Board Mums and Dads	Research project looking at local and national provision of perinatal services for Mothers and Fathers, in partnership with South Powys Mind and other external partners
Powys Teaching Health Board Postvention	Collaborative intervention work, responding to suicides in Powys
Mums Matter Peer	To provide a wide range of peer support groups for women in the perinatal period
Counselling	Providing free talking therapies, for up to 12 sessions
Youth Activities	Donation based, for the purchase of materials and activities for our Youth Service
PAVO Youth Led Grant	To provide materials for use within our Youth Service
ASICS	To run outdoor activity sessions, free of charge, creating opportunities for people to take part in activities that they would otherwise not be able to access
PAVO Numeracy	To support the activities of our peer support groups
PAVO Numeracy 2	To support the provision of Community Outreach Services
PAVO Numeracy 3	To support the provision of Community Outreach Services
Children In Need	To run a Youth Café for young people, aged 11-14
Tesco Stronger Starts Mums Matter	Peer support group costs for our perinatal Mums Matter service
Tesco Stronger Starts Youth	Contribution towards the running of our Youth Service
Mind Cost of Living 24-26	To provide mental health and wellbeing training, as well as drop in sessions providing information and advice to help reduce the negative impact of the cost of living crisis within our local communities
Transforming Towns	Purchase and redevelopment of the Dance Centre in Llandrindod Wells

Community Facilities	Redevelopment of the Dance Centre in Llandrindod Wells
Newydd	To support the running of our Community Outreach Services and outdoor activity sessions
Powys County Council Child Poverty	To support the cost of providing a weekly peer support group for young people aged 16-25
Community Matters	To provide open access to a designated warm space, along with provision of warm packs
Powys County Council Warm Spaces	To provide open access to a designated warm space, along with provision of warm packs
Arts Council Wales (via Impelo)	Redevelopment of the Dance Centre in Llandrindod Wells, in order to renovate the space that Impelo will use within the building
Mind Trauma Informed Support Fund	Provision of trauma informed services for girls, young women and non-binary people, aged 11-25
Awards for All	Provision of specialist adult 1:1 mental health support services
Welsh Government Child Poverty Fund	Provision of services in north Powys for young people aged 11-25, with a focus on reducing poverty for children, young people and their families
Welsh Government Poverty Lived Experience Fund	Run public sessions to gather feedback on people's financial situation and the impact of living in poverty
Powys County Council Playworks	To provide 4 free play sessions during the summer holidays for young people aged 11-15
Compassionate Cymryu	Creative writing course
St James's Place Charitable Foundation	Provision of Community Outreach Services
Powys County Council Warm Spaces	Enabling our Wellbeing Centre to become a warm space for our local community, offering free hot drinks, peer support and warm packs
Builth Wells Town Council	To support the provision of Community Outreach Services
Credu Counselling	For the provision of counselling to unpaid carers
Henry Smith Flex Fund	To be used flexibly, as the organisation sees fit. We used this for the provision of our Mums Matter service, offering perinatal support via courses, peer support groups and 1:1 interventions, along with funding some of our core costs

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Net current Assets	Total
	£	£	£
Unrestricted Funds:			
General Funds	151	224,714	224,865
Designated Funds	-	193,024	193,024
	151	417,738	417,889
Restricted Funds	709,284	27,759	737,043
	709,435	445,497	1,154,932

12 TRUSTEES REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the Charity was paid or payable in the year to any Trustee or to any person or persons known to be connected with any of them (2025 - £Nil).

One Trustee was paid expenses in the year ended 31 March 2026 of £349 (2025 – one Trustee £180).

13 TAXATION

The company is registered as a charity and is therefore not liable to Corporation Tax.

14 CONTINGENT LIABILITIES

There are contingent liabilities for funding received for the purchase and improvements of The Dance Centre, Arlais Road, Llandrindod Wells, Powys, LD1 5HE. There is a contingent liability by way of a legal charge relating to the property for a term of 5 years from the date of the final payment for the Welsh Government Community Facilities Grant. There is also a contingent liability for a grant received from the Arts Council of Wales for a period of 10 years from the date that there is deemed to be practical completion and fit out of all project elements described in the construction contract for the project.

15 FINANCIAL STATEMENTS

The comparative figures including the opening balances where applicable, have been restated for Fixed Assets, Debtors, Creditors and Funds.