REGISTERED COMPANY NUMBER: 08315897 (England and Wales)
REGISTERED CHARITY NUMBER: 1167486

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

CIMATHEQUE FOUNDATION

Spencer Hyde Limited
272 Regents Park Road
London
N3 3HN

CIMATHEQUE FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12

CIMATHEQUE FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the education of the public in the knowledge, understanding and appreciation of the art of film, in particular Arab film, and to promote the study and appreciation of film for the benefit of the public by providing screenings, lectures, discussions, workshops and a film archive collection.

Significant activities

The Charity is involved in the following projects;

Helping to establish and maintain an alternative multi-purpose film centre in Cairo dedicated to celebrating the diversity of film and supporting the needs of independent filmmakers in Egypt while working to build a strong platform for alternative cinema. Services and programmes include film screenings, specialized workshops, a library, a moving image archive, and a lab for super 8mm and 16mm analogue film.

Revisiting Memory - a film archive project comprising of film screenings, exhibitions and workshops

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on the public benefit when reviewing the Charity's aims and objectives and in planning future activities and in setting the grant making policy for the period.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

In the period end the Trust has received donations and grants in total of £157,963.

During the period end the Trustees have expended resources totalling a net amount of £179,727 as per Detailed Statement of Financial Activities.

FINANCIAL REVIEW

Reserves policy

The reserves held by the charity are to be expended on receipt of the necessary confirmation from the charity's counterparts in Egypt.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New Trustees will be appointed based on their experience and credentials.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08315897 (England and Wales)

Registered Charity number

1167486

Registered office

272 Regents Park Road
London
N3 3HN

Trustees
K H I Abdalla Director
H I Abdalla Director
Professor N J Sakr Director

Independent Examiner
Spencer Hyde Limited
272 Regents Park Road
London
N3 3HN

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....
K H I Abdalla - Trustee

Independent examiner's report to the trustees of Cimatheque Foundation ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Antony Youselli

Spencer Hyde Limited
272 Regents Park Road
London
N3 3HN

Date: .....

CIMATHEQUE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	157,963	157,963	166,469
Other income		794	-	794	550
Total		794	157,963	158,757	167,019
EXPENDITURE ON					
Raising funds		2,246	-	2,246	2,194
Charitable activities					
Embassy of Netherlands (Archive lab)		-	104,608	104,608	55,407
Arts and Culture entrepreneurship		-	49,157	49,157	(29)
Thoulathy: Cross-Border Collaboration Project		-	-	-	5,762
“Cairo Nizotic” – Map 23 Project		-	5,470	5,470	-
Film reel- phase 1		-	18,246	18,246	-
Total		2,246	177,481	179,727	63,334
NET INCOME/(EXPENDITURE)		(1,452)	(19,518)	(20,970)	103,685
Transfers between funds	7	83,192	(83,192)	-	-
Net movement in funds		81,740	(102,710)	(20,970)	103,685
RECONCILIATION OF FUNDS					
Total funds brought forward		367,812	578,735	946,547	842,862
TOTAL FUNDS CARRIED FORWARD		449,552	476,025	925,577	946,547

The notes form part of these financial statements

CIMATHEQUE FOUNDATION

BALANCE SHEET
31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Debtors	5	506,995	327,334	834,329	868,551
Cash at bank		6,509	148,692	155,201	141,682
		513,504	476,026	989,530	1,010,233
CREDITORS					
Amounts falling due within one year	6	(63,952)	(1)	(63,953)	(63,686)
NET CURRENT ASSETS		449,552	476,025	925,577	946,547
TOTAL ASSETS LESS CURRENT LIABILITIES		449,552	476,025	925,577	946,547
NET ASSETS		449,552	476,025	925,577	946,547
FUNDS	7				
Unrestricted funds				449,552	367,812
Restricted funds				476,025	578,735
TOTAL FUNDS				925,577	946,547

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
K H I Abdalla - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

continued...

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Average number of staff	3	3

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	166,469	166,469
Other income	550	-	550
Total	550	166,469	167,019
EXPENDITURE ON			
Raising funds	2,194	-	2,194
Charitable activities			
Embassy of Netherlands (Archive lab)	-	55,407	55,407
Arts and Culture entrepreneurship	-	(29)	(29)
Thoulathy: Cross-Border Collaboration Project	-	5,762	5,762
Total	2,194	61,140	63,334
NET INCOME/(EXPENDITURE)	(1,644)	105,329	103,685
Transfers between funds	1,627	(1,627)	-
Net movement in funds	(17)	103,702	103,685
RECONCILIATION OF FUNDS			
Total funds brought forward	367,829	475,033	842,862
TOTAL FUNDS CARRIED FORWARD	367,812	578,735	946,547

continued...

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	834,329	868,551

The other debtors consist of a loan granted to Cimatheque - Alternative Film Centre Company LLC, Egypt, In accordance with the loan agreement between the parties .

The loan has been agreed to be provided for specific approved charitable work only, which falls within the ambit of the grants received by the Foundation and has been given for the following activities;

Development of Cimatheque Alternative Film Centre

Kurrasat Project

The NAAS@CIMATHEQUE Arab Arthouse Cinema Workshop

Revisiting Memory

The loan has been provided interest free and is repayable on demand

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	1,980	1,979
Other creditors	59,727	59,727
Accrued expenses	2,246	1,980
	63,953	63,686

7. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	Transfers between funds	At 31.12.25
	£	£	£	£
Unrestricted funds				
General fund	367,812	(1,452)	83,192	449,552
Restricted funds				
Kurrasat Project	77,465	-	(77,465)	-
Cimatheque Alternative Film Centre	322,884	-	-	322,884
NAAS at CIMATHEQUE Arab Art House Cinema Workshop	8,392	-	(8,392)	-
Embassy of Netherlands (Archive lab)	46,977	(10,727)	-	36,250
INDEPENDENT RESOURCES INITIATIVE	23,076	-	-	23,076
The Ecosystem Strengthening Pilot Program (Cimatheque, Cairotronica & Sakiya)	31,402	26,957	-	58,359
Film Reel- Phase 1	11,884	(15,088)	3,204	-
The Arab Fund for Arts and Culture	56,116	(20,660)	-	35,456
Thoulathy: Cross-Border Collaboration Project	539	-	(539)	-
	578,735	(19,518)	(83,192)	476,025
TOTAL FUNDS	946,547	(20,970)	-	925,577

continued...

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	794	(2,246)	(1,452)
Restricted funds			
Embassy of Netherlands (Archive lab)	93,881	(104,608)	(10,727)
The Ecosystem Strengthening Pilot Program (Cimatheque, Cairotronica & Sakiya)	32,427	(5,470)	26,957
Film Reel- Phase 1	3,158	(18,246)	(15,088)
The Arab Fund for Arts and Culture	28,497	(49,157)	(20,660)
	157,963	(177,481)	(19,518)
TOTAL FUNDS	158,757	(179,727)	(20,970)

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds	367,829	(1,644)	1,627	367,812
Restricted funds				
Kurrasat Project	77,465	-	-	77,465
Cimatheque Alternative Film Centre	322,884	-	-	322,884
NAAS at CIMATHEQUE Arab Art House Cinema Workshop	2,602	7,417	(1,627)	8,392
Embassy of Netherlands (Archive lab)	17,089	29,888	-	46,977
INDEPENDENT RESOURCES INITIATIVE	11,706	11,370	-	23,076
The Ecosystem Strengthening Pilot Program (Cimatheque, Cairotronica & Sakiya)	31,402	-	-	31,402
Film Reel- Phase 1	11,884	-	-	11,884
The Arab Fund for Arts and Culture	1	56,115	-	56,116
Thoulathy: Cross-Border Collaboration Project	-	539	-	539
	475,033	105,329	(1,627)	578,735
TOTAL FUNDS	842,862	103,685	-	946,547

continued...

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	550	(2,194)	(1,644)
Restricted funds			
NAAS at CIMATHEQUE Arab Art House Cinema Workshop	7,417	-	7,417
Embassy of Netherlands (Archive lab)	85,295	(55,407)	29,888
INDEPENDENT RESOURCES INITIATIVE	11,370	-	11,370
The Arab Fund for Arts and Culture	56,086	29	56,115
Thoulathy: Cross-Border Collaboration Project	6,301	(5,762)	539
	166,469	(61,140)	105,329
TOTAL FUNDS	167,019	(63,334)	103,685

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds	367,829	(3,096)	84,819	449,552
Restricted funds				
Kurrasat Project	77,465	-	(77,465)	-
Cimatheque Alternative Film Centre	322,884	-	-	322,884
NAAS at CIMATHEQUE Arab Art House Cinema Workshop	2,602	7,417	(10,019)	-
Embassy of Netherlands (Archive lab)	17,089	19,161	-	36,250
INDEPENDENT RESOURCES INITIATIVE	11,706	11,370	-	23,076
The Ecosystem Strengthening Pilot Program (Cimatheque, Cairotronica & Sakiya)	31,402	26,957	-	58,359
Film Reel- Phase 1	11,884	(15,088)	3,204	-
The Arab Fund for Arts and Culture	1	35,455	-	35,456
Thoulathy: Cross-Border Collaboration Project	-	539	(539)	-
	475,033	85,811	(84,819)	476,025
TOTAL FUNDS	842,862	82,715	-	925,577

continued...

7. MOVEMENT IN FUNDS - continued

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	1,344	(4,440)	(3,096)
Restricted funds			
NAAS at CIMATHEQUE Arab Art House			
Cinema Workshop	7,417	-	7,417
Embassy of Netherlands (Archive lab)	179,176	(160,015)	19,161
INDEPENDENT RESOURCES INITIATIVE	11,370	-	11,370
The Ecosystem Strengthening Pilot Program (Cimatheque, Cairotronica & Sakiya)	32,427	(5,470)	26,957
Film Reel- Phase 1	3,158	(18,246)	(15,088)
The Arab Fund for Arts and Culture	84,583	(49,128)	35,455
Thoulathy: Cross-Border Collaboration Project	6,301	(5,762)	539
	324,432	(238,621)	85,811
TOTAL FUNDS	325,776	(243,061)	82,715

The Reserves held are towards the ongoing projects of the Charity, which are to be completed after the period end.

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

CIMATHEQUE FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	157,963	166,469
Other income		
Screening fee	794	550
Total incoming resources	158,757	167,019
EXPENDITURE		
Charitable activities		
Project cost	179,299	56,716
Support costs		
Finance		
Foreign exchange (gain)/ loss	(1,818)	4,424
Governance costs		
Sundries	50	34
Accountancy and legal fees	2,196	2,160
	2,246	2,194
Total resources expended	179,727	63,334
Net (expenditure)/income	(20,970)	103,685